

**LAW**  
**BE VOTED**  
**NOVEMBER 2**

The Banking Law With Relation to Banks and Banking Up for Adoption by People.

A proposition which will be on the ballot of the Nov. 2 election which Mr. Hyle has been said to be in favor of adoption or rejection of the act to revise the law with relation to banks and banking. An act to amend the constitution and laws of this state to provide for the election of a board of directors for the State Bank of Missouri has been received by County Clerk Henry G. Hubbard from Secretary of State Louis L. Emmert.

The following is a brief summary of the law as a whole and what is to be accomplished by its adoption:

The revision of the law embraces all the provisions of "An act concerning corporations with banking powers," approved June 16, 1917, together with all acts amendatory thereof, including the amendments which were passed by the 1918 general assembly and which were submitted to a vote of the people at the election held Nov. 5, 1918, and adopted by them at that election.

The act now submitted is identical with the law now in force in every respect with the following exceptions:

**Notes Changes.**

Section 11, which deals with the organization and capital of banks in cities and villages with respect to population, contains one new paragraph as follows: (a) "In all cities, towns and villages of not exceeding 500 inhabitants with a minimum capital stock of \$10,000."

With this addition, section 11 provides for the organization of banks with a minimum capital of \$10,000 in cities, towns and villages of a population not exceeding 500 inhabitants up to a minimum capital of \$100,000 in cities having a population of more than 50,000 inhabitants.

The capital is governed in all cases by the population and in addition, in the larger cities, is governed by the amount of deposits. Provision is also made for the making good of any impairment of capital, the appointment of receivers, the increase or decrease of capital

of 27 patients and made 227 calls. Ninety patients were discharged, three transferred to the care of the family, one to the hospital and 14 remained to be taken care of. There were three interposition patients and 13 interposition calls. Metropolitan collection amounted to \$3,500, from \$100 and incidentals expenses to \$2.25.

Section 10 repeals "An act concerning corporations with banking powers," approved June 16, 1917, and all acts amendatory thereof.

Section 17 provides that the secretary of state shall submit this act to a vote of the people for their ratification, and if approved by a majority of the votes cast for or against such law, the governor shall thereupon issue his proclamation that this act is then in force.

The law as a whole does away with the private banker; gives the auditor of public accounts complete jurisdiction over the financial affairs of state banks; affords such banks the opportunity to take care of the financial requirements of their communities, and yet protects the depositors against loss on account of improper loans and mismanagement of the business.

The proposition will be presented upon separate ballots.

**MANY BABIES ARE TAKEN TO CLINIC AT ST. ANTHONY'S**

Twenty-five babies attended the Baby Welfare clinic at St. Anthony's hospital during September, according to a report of the Rock Island Visiting Nurses' association. The clinic has been only opened recently. During that time, the association weighed 52 babies. One child died, one was dismissed and another left town.

The visiting nurse, Miss Anna Dixon, during September, took care

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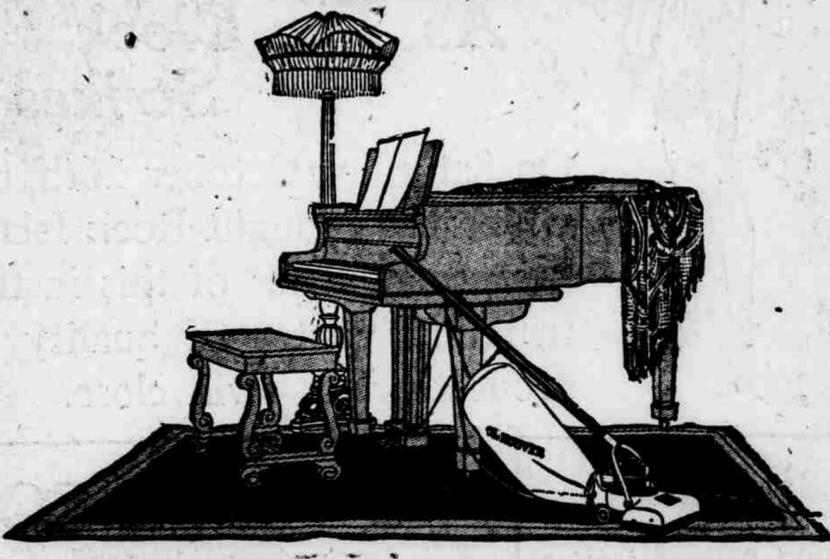
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