

Highest of all in Leavening Power.—Latest U. S. Gov't Report.

Royal Baking Powder

ABSOLUTELY PURE

GIGANTIC ROBBERY

Or a Startling Lie on a Western Institution.

A MILLION AND A HALF INVOLVED.

The Swindle Alleged to Be the Issue of Duplicate Certificates by Employees of the Northern Pacific Grain Elevator Company, Whose Officers Declare the Report a Falsehood Out of Whole Cloth—Statements on Both Sides.

NEW YORK, July 31.—The World's special says that a huge conspiracy has been unearthed whereby seventy-three banks and banking institutions in New England were victimized. The story is to the effect that certain employees of the Northern Pacific Elevator company, of Minnesota, issued \$1,500,000 worth of forged duplicate certificates for grain in storage in the "elevator" elevators owned by the concern, where the inspection is not so strict as at the terminal elevators. These forged certificates were deposited with eastern banks as collateral. About \$800,000 was secured in New England and the balance in New York. Some of the eastern holders of the paper became suspicious and on an investigation being made the true state of affairs came to light.

Stockholders Were Dumfounded.

The stockholders of the elevators were dumfounded when the facts came to their notice and offers of settlement with the banks were at once made and terms of a compromise offered. The company was then reorganized as the Lake Superior Elevator company, with George Cook, secretary of David Dows company, New York, as president. The terms offered to the banks were 60 per cent cash, the remainder to be paid in five annual payments. A committee of bankers whose institutions held large blocks of the elevator certificates was appointed to consider this proposition. It is impossible to say exactly what course the bankers will pursue, as they are very loath to talk, and in fact they have done all in their power to keep the whole affair from the public.

"Business Policy" in the Way of Justice.

The few who do say anything—and they are very few—admit that they have been swindled and declare that the swindlers ought to be sent to prison. At the same time they say that good business policy under present conditions forbids such severe action, and especially as the stockholders of the elevator company are ready to make a compromise settlement. The Northern Pacific Elevator company is now in the hands of a receiver and the frauds of its employees have wiped it out of existence. Among the New England banks swindled are nearly all the State street institutions here, which were hit heavily; banks at Portland, Me., and various banks in the towns about Boston.

DECLARE THE ABOVE A LIE.

The Whole Story Stigmatized as a Malicious Libel.

DULUTH, July 31.—George C. Spencer, president of the Lake Superior Elevator company, and Colonel Graves, formerly president of the same company and a director of the Northern Pacific Elevator company, deny in every detail the story sent out from New York that New England and New York banks have been victimized by forged certificates issued by the Northern Pacific company. "There is absolutely no truth in the story," said Mr. Spencer. "There has been no over-issuance of certificates and no use of forged certificates as collateral in New York or any place else."

"The only possible foundation for the story is the fact that a plan for the reorganization of the company is under consideration under which the debts of the Northern Pacific company will be taken up, and Mr. Kellogg, of St. Paul, attorney for the company, has just returned from Boston where he submitted the plan to the banks that are creditors of the Northern Pacific company. The scheme for reorganization has been accepted and it is practically assured."

Colonel Graves said: "It is a sensational story without any foundation of truth. No forged certificates were ever issued or used for collateral. The Northern Pacific company met with losses, but there was nothing fraudulent in the matter."

"RAILWAY MANIPULATION."

A Process by Which the Erie Is Skinned of About \$16,000,000.

CHICAGO, July 31.—The Erie railway for about the sixth time is in the hands of a receiver and the process by which it has reached that condition is locked up in the breasts of those who got the money. In the vocabulary of the "street" the road has been manipulated out of \$16,000,000, and the receiver has nothing but a shell to look after. Up to September, 1891, the surplus of the road had reached the total of over \$9,354,000. Last year was a very profitable one for the road, but in spite of that fact a floating debt was contracted of \$6,000,000, so that the total bodice secured by the manipulators is as stated above, \$16,000,000.

The liabilities of the road are \$162,000,000 and 551 miles of road is the total security for the liabilities, making a burden of \$294,000 on each mile of the road. What the bondholders now are anxiously inquiring is: "Where is that enormous sum of money gone? Who got it and how?" The \$16,000,000 that has disappeared is alleged in the statement accompanying the application for receivers to be due for "accrued interest, pay roll, supplies and other debts." A committee of English bondholders is engaged in investigating the details and attempting to discover "where the money is at."

Missouri has put up the bars against unemployed workmen and will not admit them inside its borders.

WHIM OF A WOMAN

Curious Story That Comes from the Northwest.

CAPRICE OF AN OUTRAGED WIFE.

She Works with Phenomenal Persistence to Secure a Pardon for Her Convict Husband Who Shot Her, Succeeded and on Handing Him the Document Tells Him She Never Wants to See Him Again.

PORTLAND, Ore., July 31.—W. W. Ward, who was sentenced to three years and four months in the penitentiary for attempting to kill his wife, has been granted full pardon by Governor Penoyer on the recommendation of the judge and jury that tried him. Mrs. Ward has labored incessantly to procure pardon for her husband. She has traveled to procure testimony, labored with the officers and courts, and at last achieved her triumph. When she secured pardon papers she was driven in a hack to the prison.

She Was Done With Mr. Ward.

She handed Ward the pardon through the bars of his cell and said with cool emphasis: "That sets you free, but I never want to see your face again." She turned almost fainting, rushed out of the prison to the carriage and was driven to a station just in time to catch the train. Ward boarded the next train for the east. Mrs. Ward is a fine looking woman, and jealousy, wholly without foundation, was the cause of her husband's attempt to kill her.

CONFESSED TO A MURDER.

An Illinois Lyncing Party Given Away by Its Leaders.

QUINCY, Ills., July 31.—On the night of July 29, a whitesapping party called at the home of Mrs. Kittie Breckenridge at Kingston, its object being to mob Solomon P. Bradshaw, a traveling salesman of this place, for his alleged intimacy with the woman. The door was locked and they shot through it, killing Bradshaw. Since then the coroner's jury has been investigating and Edward Lutener and John Moore, young men, have confessed that they were the leaders.

They have implicated George W. Nations, George Kistner, O. P. Buffington, William Bells, John D. Bowman, George Dougherty, Daniel Bells, Alexander M. Sims, Henry Kistner, John Tomlins and George Callahan, all prominent men at Kingston. The sheriff immediately went to Kingston, arrested them all and jailed them. The facts as they have come out have created great excitement. Lutener was an active Sunday school worker at Kingston.

WAITE THINKS HE HAS RIGHTS.

One of Which Is That of Choosing His Acquaintances.

DENVER, July 31.—Governor Waite told Reporter E. P. Gaston to keep out of his office. Gaston went as usual, and was told by the governor's secretary not to enter the private office. He went in, took a chair, and proceeded to ask questions. The "old man" jumped up and rushed him against the wall. Their loud voices brought Acting Secretary Malby, the governor's nephew, and a rough-and-tumble fight over the chairs and furniture resulted. The two knocked the scribe down and sat on him until his struggles ceased. Then they dragged him out and threw him bodily on the tile floor of the corridor.

Secretary Smith on Pensions.

CHICAGO, July 31.—While Secretary "Hokey" Smith was in the city en route to Washington from a trip west, he referred to the pension policy as follows: "The policy of the department, so far as the secretary is concerned, is to enforce the law as it was enacted by congress. No pensioner who has once proven his claim will be asked to do so again." To allow a pension without regard to whether the applicant can earn a living was, he said, a clear violation of the law of 1890, and the department was simply going to enforce that law as passed.

The Vice President at Spokane.

SPOKANE, Wash., July 31.—Vice President Stevenson and party have arrived here on special train. Carriages were in waiting and the distinguished party was shown the sights of the city, after which they were banqueted at the hotel. In the evening the vice president addressed a vast crowd of people from a grand stand in front of the hotel, which was followed by a public reception in the hotel parlors.

Tennis Championship Settled.

CHICAGO, July 31.—The lawn tennis champions for the coming year are Hobart and Hovey. On the St. George cricket grounds they defeated Campbell and Huntington, the champions of the United States for 1891 and 1892, in an exhibition which has never before been witnessed in the west.

Failure of an Illinois Bank.

WOODSTOCK, July 31.—The Exchange bank of G. E. Hallock & Co. at Nunda has made an assignment. The liabilities are placed at \$22,338.22 and the assets \$1,963.28, but it is thought that the bank will not be able to pay more than 25 cents on the dollar.

Sanger Reduces the Time Again.

MILWAUKEE, July 31.—W. C. Sanger, the Milwaukee wonder, celebrated his return home from his world-beating trip abroad and at home at National park by clipping five seconds exactly from the world's mile competition record, which was 2:14 4-5, held by himself.

Threw a Ball Over 135 Yards.

AUGUSTA, Ga., July 31.—A special to the Chronicle from Macon says Larry Twitchell broke the world's record on a long throw in the presence of two league clubs and Manager Barrie, of the Louisville club. He threw 135 yards and 2 inches.

Whitesapping Not So Popular.

BERMINGHAM, Ala., July 31.—Nineteen whitesappers have been sentenced to Stillwater, Minn., prison for deeds committed in Cherokee and Cleburne counties. Some got four and others got six years, with additional fines of \$500 each.

Help Wanted at Fifield, Wis.

ASHLAND, Wis., July 31.—The condition of the fire sufferers at Fifield, Wis., is appalling. Forty families are destitute and have neither food nor shelter. Many are ill from exposure. Ashland will send a car load of provisions and bedding.

Resumption of Operations.

BETHLEHEM, Pa., July 31.—The Bethlehem iron company's steel mill has resumed operations in full blast.

ABBREVIATED TELEGRAMS.

George T. Carpenter, chancellor of Drake university, died at Des Moines.

The New York city savings banks have resolved to demand legal notice of depositors desiring to withdraw.

Kaiser Wilhelm is visiting the Prince of Wales.

Wheat was lower on the board of trade at Chicago Saturday than ever before. August sold down to 56 cents a bushel. Dealers could not get money.

Prince Henry stumbled in a race at Hawthorne track, Chicago, throwing his rider, F. Carr, injuring him perhaps fatally.

In a case arising at Cleveland the treasury department has decided that when Americans take fish in their own nets in Canadian waters they must pay a duty of three-fourths of a cent a pound on all fish taken and brought to this side.

Thomas McGladrigan was caught in the collapse of a building at Pittsburg and killed.

F. B. Hargreaves and Thomas Dann, two young men at Lake Bluff, Ill., camp, got into a row over a fair camper and concluded to fight it out a prize ring. Eight rounds settled the fight in favor of Hargreaves.

Secretary Smith, of the Interior department, passed through Chicago on his way to Washington from the west where he has been on government business, especially with reference to the Indian question.

Nine weeks ago \$300 worth of jewels was stolen from the residence of J. H. Davitt, Saginaw, Mich. Friday night last the box containing the stolen property was found tied to the door knob of Davitt's residence with not an article missing.

They are talking in Denver of having another lynching entertainment, the victim this time to be President Lawrence, of the recently failed People's Savings bank.

It is reported at Paris that the Behring sea arbitrators have agreed that the American claim to property right in the seal is not good, but that pelagic sealing must be stopped.

A man named Jenkins and two sons have been living in the mountains prospecting ten miles from Denver. One of the boys has disappeared and with him \$4,000 in gold.

Dr. James Cunningham, grand commander of the Scottish Rite Masons, is dead. He will be buried at New Orleans.

Senator Beckwith, of Wyoming, has resigned and the governor, it is said, will appoint A. L. New in his place.

World's fair excursions at half rates are now running over the New York Central.

Henry Waller, a pioneer of Chicago and well-known lawyer, is dead at River Forest, Ill. He was 83 years old.

Two colored robbers at Chicago "held up" World's fair Commissioner McDonald, of Colorado, and robbed him of his watch.

Eighteen horses from the Russian czar's own stables have arrived at New York for the World's fair. After the close of the fair the czar wants to exchange these for American trotters.

At Clark's Siding, north of Manton, Mich., Joseph Ashley, in a drunken rage, snatched his own child from the hands of his brother and dashed its brains out against a post.

Great Meeting of Wheelmen.

CHICAGO, July 31.—The World's Fair Bicycling tournament will begin its programme a week from today, and a great programme it will be, including races that will settle the world's championship and various forms of diversion for the visiting wheelmen. Zimmerman and Sanger will be there, as will Osmond and Stroud, of England, and other cracks. The prizes will be watches and jewelry and will be valuable.

Statesmen Arriving at the Capital.

WASHINGTON, July 31.—The advance guard of members of the Fifty-third congress coming to attend the special session which will begin a week from tomorrow, is at the capital. It does not consist of many of them. Representative Geary, of California, is here and so is Senator Quay. Geary thinks the Sherman bill will be repealed and a substitute passed. Quay thinks the purchasing clause of that act should be repealed and then congress adjourns.

Do not borrow unless it is an absolute necessity, in which case be certain to pay back the loan promptly when you said you would.

Intelligence Column.

ARE YOU IN NEED?

- IF YOU
- Want money
- Want a cook
- Want boarders
- Want a partner
- Want a situation
- Want to rent rooms
- Want a servant girl
- Want to sell a farm
- Want to sell a house
- Want to exchange anything
- Want to sell household goods
- Want to make any real estate loans
- Want to sell or trade for anything
- Want to find customers for anything

USE THESE COLUMNS.

THE DAILY ARGUS DELIVERED AT YOUR DOOR EVERY EVENING FOR 15¢ PER WEEK.

BOARDERS AND ROOMERS WANTED AT 1402 SECOND AVENUE. Call mornings.

Watches, Clocks, Jewels and Silverware.

—AT—

FRED WOLTMAN'S.

1807 SECOND AVENUE.

Special attention to repairing fine watches.

Watches, Clocks, Jewels and Silverware.

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FRED WOLTMAN'S.

1807 SECOND AVENUE.

Special attention to repairing fine watches.

Klug, Hasler, Schwentser.



LACES

—OF ALL—

DESCRIPTIONS

ON SALE.

Don't fail to take advantage of the numerous bargains offered at our store at present.

KLUG, HASLER, SCHWENTSER

Dry Goods Co., 217, 217½ W. 2nd St., Davenport, Iowa.

BARGAINS

For the next 30 days In Bedroom Suits.

In order to reduce the immense line we have to make room for other goods we must sacrifice them. Come at once and secure the best bargain that was ever offered in the furniture trade.

CLEMMANN & SALZMANN.

1525 and 1527 Second Avenue. 124 126 and 128 Sixteenth Street.

CUT IN HALF.

We give a few of the bargains which we will offer this week:

- Japanese tea-pots..... 12, 14, 17c
- White granite bakers... 7, 10, 15, 18c
- White granite plates, 5in..... 03c
- platters..... 9, 23, 28c
- 6in..... 04c
- scollop nappies 7, 9, 11c
- 7in..... 05c
- 18 qt dish pans..... 25c
- side dishes..... 05c
- 8 in pie tins..... 2c
- covered sugars..... 15c

Everything in the store will be slaughtered this week Everything must go. Come early and avoid the rush.

Geo. H. Kingsbury

FAIR AND ART STORE.

Last Call.

July Clearing Sale

- Suits,
- Wrappers,
- Jackets,
- Waists,
- Millinery.

All of the above goods will be sold at and Below Cost to make room for the Fall stock.

BEE HIVE,

114 West Second street Davenport, Iowa.