

PRESIDENT DERRICK URGES SUPPORT OF DRIVE

Columbia, Oct. 18.—The Lutheran campaign for \$300,000 for Newberry and Summerland colleges opened Sunday and continues through Oct. 31. Organization has been perfected in every Lutheran church in the state and all is in readiness for the canvass.

Prof. S. J. Derrick, president of Newberry College, has issued the following statement concerning the necessity of the campaign's success.

"The call to the Lutherans of the Synod of South Carolina to rally with unexampled generosity to the support of their colleges in the period beginning October 19 and ending October 31, is an imperative call. Imperative because without it these colleges must suffer in competition with the other colleges of the State, and if the colleges suffer, our church will be crippled and if the colleges die, our church in this State will, slowly perhaps, but surely, disintegrate.

"If this drive succeeds Newberry College will get \$200,000. This will probably be expended as follows: To cancel all indebtedness, \$50,000; to make Smetzer Hall into a modern dormitory, \$45,000; to repair and equip other buildings, \$15,000; to build two new dwelling houses on the campus and to repair those now there, \$10,000; to increase the endowment \$80,000.

"The plan ought to insure the College an annual income approximately as follows: Endowment, \$225,000; safely invested, \$13,500; tuition, \$8,500; The United Lutheran Church of America \$5,000; past indebtedness, gifts from former students and others, \$3,000; total \$30,000.

"With an annual income of \$30,000 we believe we can have a college worthy of the patronage of our people, giving the sort of intellectual, moral and Christian training needed to equip our young men for high, successful and useful service to the church and state. Without it we cannot. We may as well face this statement, admit its correctness and accept the challenge it implies."

COTTON REACHES HIGHEST LEVELS

Condition Report to Be Issued Next Friday Expected to Affect Spot Market.

New Orleans, Oct. 26.—The price of cotton last week was sent to the highest levels ever recorded in the contract market and to the highest levels in about half a century in the spot department. Continued unfavorable weather conditions over the belt and constant claims of great crop damage were mainly responsible for the advance and they aroused a demand for spots which, time and again, was a sustaining influence of the highest importance in the contract market.

At the highest levels, October trading up to 37.52, the dearest price ever posted against future contracts in this market. Here October stood 232 points above the level of the close of the preceding week. Other months at the same time were 189 to 223 points up, October expired before the week closed. On the close the trading months were only 11 to 135 points over the close of the preceding week. Liquidation toward the end of the week and on the closing session, the rather full ginning for this last period, indicated in the census bureau statistics were responsible for the paring down of the net gains.

This week weather and spot news will probably be the main consideration of the opening, but before the week is very old much attention will be directed toward the October condition report from the government which is due Friday. Before that day there will probably be several private condition figures which will do much to mold market operation. The department of agriculture has definitely announced that no indicated crop figures will be furnished with the condition report because of the absence of comparative data, this being the first time in the history of the cotton industry that October condition figures have been made.

In some quarters the opinion is that there will be much liquidation on both sides of the market just before bureau day, because Friday will be followed in this market by double holiday in this State.

GERMANY KEEN FOR RAW MATERIALS

Berlin, Sept. 30.—(By The Associated Press.)—Pessimism of many financial writers about the industrial future of Germany is in sharp contrast to the general optimism of the people, who stubbornly cling to the hope that America will sooner or later grant huge credits, and who overlook the fact that American capital is still shy of German loans.

One of the most important German industries is the textile industry and those interested in securing raw materials at the earliest possible moment, or the credit with which to buy them, are gradually more and more alarmed at the colossal smuggling through the occupied territory, for it indicates to them that England, France and to a lesser extent America, want to swamp Germany with manufactured goods and will withhold raw materials as long as possible.

Germany had succeeded in the summer of 1918 in mitigating the dislike for clothes made of paper, but hardly was this dislike gone than the armistice came, and the well-paid workmen and others preferred to pay the enormous prices for foreign textiles, enormous partly because they came from countries where prices are higher than in Germany, and partly

because of the low exchange value of the German mark.

It was this influx of textiles primarily that induced Finance Minister Erzberger to make customs duties in gold obligatory, for he believed that that would in some measure be a drawback to would-be importers. Financial experts, however, doubt whether this measure will be sufficient to prevent a ruinous flood of textiles, already manufactured, before Germany can secure its necessary credits.

FOR GOOD CAUSE.

"What made them see the chairman out of the window?" asked the Bolshevik.

"He insulted one of our most revered principles," replied the anarchist. The first thing he said was "The meeting will come to order!"—Washington Star.

THOUSANDS PROCLAIM THE MERITS OF PE-RU-NA

Read Their Letters

Mrs. Martha C. Dale, R. F. D. 1, Cannon, Del., writes: "I am entirely cured of chronic catarrh of the stomach and bowels of PE-RU-NA."

Mr. J. Bayer, Glendale, Oregon: "There is no medicine like PE-RU-NA for catarrhal diseases."

Mrs. Kate M. Lewis, Millsburg, Ohio: "PE-RU-NA cured me of catarrh of the head and throat."

Mr. J. H. Collins, Wesson, Mississippi: "PE-RU-NA makes me feel vigorous and able to work without that tired, weak feeling I usually have otherwise."

Mrs. P. Ludvigsen, Ansonia, Minnesota: "I got rid of my liver trouble and can eat anything since taking PE-RU-NA."

Mrs. L. H. Clark, 236 East 140th St., New York City: "For catarrh of the head and stomach, I have found PE-RU-NA better than any other medicine."

Mr. W. H. Edgar, 41 Copper St., Atlanta, Georgia: "PE-RU-NA cured me after I had suffered seven years with rheumatism."

Mrs. Leona D. Bell, R. No. 2, Madon, Tennessee: "PE-RU-NA is a grand medicine for coughs and colds."

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Easier Now Than Later. It is easier to break up a cold or check a cough now than it will be later. Persistent coughs that "hang on" all winter pave the way for serious throat and lung diseases. L. W. Day, 25 Campbell Av., E. Detroit, Mich., writes: "Poley's Honey and Tar relieves one of bronchitis very quickly." Sold everywhere.

Middle Aged Women
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Freemont, O.—"I was passing through the critical period of life, being forty-six years of age and had all the symptoms incident to that change — heat flashes, nervousness, and was in a general run down condition, so it was hard for me to do my work. Lydia E. Pinkham's Vegetable Compound was recommended to me as the best remedy for my troubles, which it surely proved to be. I feel better and stronger in every way since taking it, and the annoying symptoms have disappeared."—Mrs. M. GODDEX, 935 Napoleon St., Fremont, Ohio.
North Haven, Conn.—"Lydia E. Pinkham's Vegetable Compound restored my health after everything else had failed when passing through change of life. There is nothing like it to overcome the trying symptoms."—Mrs. FLORENCE ISELLA, Box 197, North Haven, Conn.
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