

CANNOT PAY INTEREST

Lack of Ready Money and the Necessity of Work to be Done the Reason Given

Los Angeles Examiner

The bondholders of the California Development company are midway between perplexity and panic, because, for the first time in its ten years of existence the corporation has failed to pay the semi-annual bond interest.

On the first day of this month \$15,000 was due the thirty holders of bonds in this city. The officials of the company decided in the latter part of May that the interest could not be paid assigning as a reason the lack of ready money and the necessity for immediate repair of the damages done to the lands around Calexico by the recent overflow of the Colorado river.

The California Development company, of which Epes Randolph is president and W. T. Heffernan secretary, owns about 80,000 acres near the Mexican line, enough water to cover 400,000 acres in northern Mexico and an additional supply of water to irrigate 250,000 acres in American territory. The extensive canal system now brings in \$150,000 a year.

A number of the bondholders in Los Angeles have become alarmed at the action of the corporation in withholding the interest and may demand an investigation. A. H. Heber, who was formerly the president and still is a heavy stockholder, said yesterday:

"I am not surprised that inquiry has been made about the company's failure to make payments at this time. I was informed several days ago that the semi-annual interest would not be paid. My opinion is that the company will have to be reorganized. The bondholders are not in any great danger, but there is no certainty about the time when the money will be paid. There has been altogether too much defective engineering and some small jealousies have contributed to retard the company's success. However, all the difficulties may be adjusted in a short time."

Imperial Items

From our Regular Correspondent

Bert Chaplin is taking his vacation.

Yount Bros' thresher is laying off for repairs.

The health officers say, clean up your back yard.

Henry Jarnigan is a Los Angeles visitor this week.

Mr. Perry, of Heber, was an Imperial visitor this week.

Prof. Sisson is visiting Imperial and looking after his cantaloupes.

A great many Imperialites viewed the Calexico high water, Sunday.

Messrs. Perkiss, Holland and Farnsworth have finished work with their combines.

The Stephens Bros. were delayed on their trip home to Texas by the trial of C. E. Wright, of Brawley.

Mr. C. E. Scott has gone to his home in San Diego. He has been in Imperial looking after business affairs.

Mr. and Mrs. Mack and Mr. O. K. Thomas and sister went to Calexico, Sunday, to see the work of the high water.

Rev. Laizure, of Calexico, who was on his way to the mountains, stopped in Imperial Sunday night and preached at the Methodist church.

The eighth grade school children are all jubilant this week over their success in receiving diplomas, as all passed and are ready for high school.

Mr. and Mrs. Leroy Holt and family and Mr. and Mrs. Ritner drove over to Sharp's heading and from there to Calexico, Sunday, to view the damages done by the water.

Everybody came to Imperial the 4th to help celebrate. It was a big day. Speaking was in the old planing mill, where a program was prepared and well rendered. First we listened to music by the band. Prayer by Rev. Myrick. Song, "America," by a chorus. Reading Declaration of Independence by Mrs. Sochor. Song by chorus, "Stars

and Stripes Forever." Next we listened to the "Order of the Day" by F. C. Farr. Mixed chorus then sang "The Star Spangled Banner. Mr. and Mrs. DeLegro furnished the piano and violin music; also the piano. Speaking by Mr. Bradshaw. Then closed with music by the band, after which the barbecue was served. The afternoon racing furnished great amusement for the crowd. A ball game was played after 5 o'clock, which resulted in a tie.

THE CHAMPAGNE MAKER.

Why His Face Is Always Decorated With Scars.

The Frenchman's face was hacked and notched.

"Have you been a duelist?" one asked.

"No, no," the man replied. "I have been a champagne maker." He touched his face. "These honorable nicks," he said, "are champagne scars.

"Champagne scars," he went on, "decorate the visages of all the workers in the underground champagne mills of Rheims. They are caused by the bursting of the bottles. About one bottle of champagne in every ten bursts.

"There are miles and miles of champagne caves in Rheims, caves cut in the solid limestone rock, where, in a constant temperature of 45 degrees, millions of bottles of wine refine and ripen.

"The workers down there smell nothing but champagne all day long, champagne escaping from burst bottles, and as the turners move along the racks—each turns 35,000 bottles daily—they are continually saluted with explosions. Bang! And the glass splinters fly, and a little fountain of champagne perfumes the damp air.

"Day after day each bottle must be turned, turned fifty times altogether, till the sediment in it has all mounted up and concentrated itself around the cork. Then the corkers remove the corks, let the sediment thickened wine in the neck of the bottle blow off and skillfully replace the cork again.

"The corkers' and turners' work is dangerous. These men are nearly all scarred like me."—Kansas City Independent.

WAYS OF PENGUINS.

These Birds Lay Out Home Sites and Build Cities.

Penguins mostly spend their lives on the water, but when, during the breeding season, they are obliged to seek the shore they establish cities, many acres often being laid out in squares, composed of what might be called streets, running at right angles. The birds not only lay out their city after picking up all the loose stones till the whole place is as smooth as a board floor, but they take possession in couples, each pair selecting a home site, not to build a nest, but merely to secure a particular spot on the bare ground.

The hen lays one egg, and only one, and during the time of incubation the male bird brings her food from the sea or sits on the egg awhile himself if she wants to go out and take a swim. The lady penguins grow so fat and sleek under the good care of their faithful mates that they are eagerly hunted at the breeding season.

The old birds are tough and fishy, but the tender young matrons are in great demand, both for their oil and flesh. Even the eggs have an oily and fishy flavor and taste as hens' eggs might if cooked in paraffin. The penguin has wings, like other birds, but they are altogether too short to fly with, though they assist him somewhat in waddling over the ground.—Cornhill Magazine.

Nature's Perch Clamp.

"Chickens and other birds roosting on a perch no bigger than a lead pencil never fall off. Do you know why?" said a farmer.

"The tendon of a roosting bird's leg is so constructed that when the leg is bent at the knee the claws have to contract—can't open till the leg is straightened out again.

"Thus a chicken gets on its perch, bends its knee to be comfortable and with that bending locks itself, as with a key, to the wood. It can't fall off. Put a chicken on your finger and then make it sit down. Its claws will clamp your finger tight and be unable to let go until the bird stands up again. Nature, very kindly, has so constructed roosting birds that the act of settling down clamps them to their perch."

Shelley's Heart.

A well known and very prominent English family are the possessors of a remarkable relic in the shape of a human heart preserved in a jar of alcohol. It appears that Shelley, the poet, feared that there was a chance of being buried alive. To guard against any such a contingency he left directions that his heart should be removed immediately after death. The queer relic may still be seen by any one who visits Bascombe manor, Bournemouth, England.

Force of Perseverance.

There are two ways of attaining an important end—force and perseverance.

Force falls to the lot only of the privileged few, but austere and sustained perseverance can be practiced by the most insignificant. Its silent power grows irresistible with time.—Mme. Swetchine.

The Nautilus.

The idea of airtight compartments in ships was suggested by the peculiar construction of the nautilus. The shell of this animal has forty or fifty compartments, into which air or water may be admitted, to allow the occupant to sink or float, as it pleases.

Absentminded.

One of the most brilliant of all Eaton's masters some years ago was a very absentminded man. He was reported to have been seen one day chasing a hen down Windsor hill in the fond belief that she was his hat!

Malicious.

Miss Longyears—You know I have been called good looking. Cynicus—I dare say. The standards of beauty change every ten years or so.—St. Louis Post-Dispatch.

Sarcastic.

Young Doctor—He seems to have every confidence in my ability to save him. Old Doctor—Is he delirious on other subjects also?—Judge.

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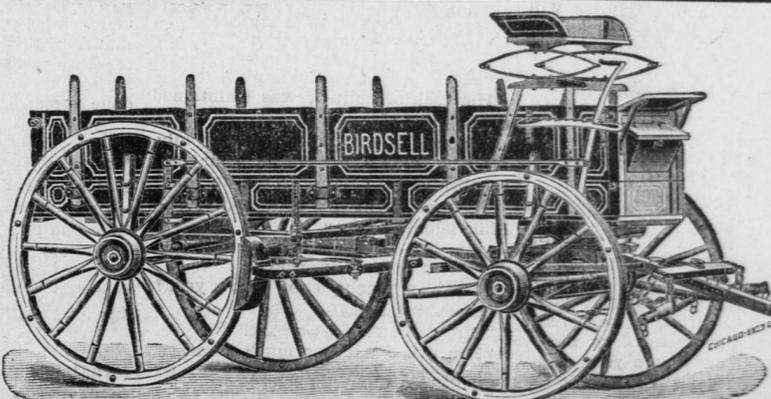
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