Weekly Citizen

ALBUQUERQUE, MARCH 13, 1897

THE PRESIDENT'S DECISION.

Full Text of the Decision Rendered in the Reynolds Case.

[illegible]

THE FIREMEN'S BILL

An Act for the Taxation of Premiums of Fire Insurance Companies.

Following is the full text of council bill No. [illegible], which passed both houses of the legislature at Santa Fe yesterday, and will become a law by the signing of the governor:

[illegible]

Section 1. There shall be paid to the treasurer of the fire departments of every city, town or village of this territory, whether incorporated or unincorporated, having a fire department, company or organization for the sole use and benefit of such department, or to the treasurer of a fire department within the limits as established by law, of an incorporated town or village, and when no treasurer of a fire department exists, then to the treasurer or other fiscal officer of such city, town or village, or in case of an unincorporated town or village in the treasurer of the county in which such town or village is situated, who for the purposes of this act shall have the same powers as the treasurers of fire departments on the first day of August of each year, every person who shall act as agent for or on behalf of any foreign fire insurance corporation, association or company, which insures property against loss or injury by fire, the sum of $2 upon the sum of the premiums received at that rate upon the amount of all premiums which, during the twelve months preceding the first day of May, shall have been received by such agent or person, or received under the direction of such agent or person, or received under the direction of such company, association or corporation, and presented to such company, association or corporation in any manner for the sale of property situate in any city, town or village having a fire department, company or organization, all of any of the above mentioned properties being in this territory, and which shall be insured by such company, association or corporation, or any of its agents, or any person or persons acting for such company, association or corporation, or any of its agents, and which shall be required to be paid or accounted for by such agent or person, or received under the direction of