

RUMOR SAYS LUNA COUNTY OUTLAW IS DEAD

Reported That John Gates, Who Was Wounded in Battle With posse, Has Succumbed to Wounds.

That Gates, the escaped convict who was desperately wounded in the battle between three outlaws and the sheriff's posse near Engle recently, is dead as a result of the wounds received in that encounter, and that his companion, whose name has not been learned, has surrendered to cowboys in the mountains and will be turned over to the authorities, is the unconfirmed rumor that reached the city today.

It will be remembered that in a desperate gun fight near Engle last Saturday afternoon between a posse under the command of Sheriff D. B. Stephens of Luna county, and three outlaws, one of whom was John Gates, an escaped prisoner, Deputy Tom Hall and Al Southern, of the posse, and a man named Greer, the leader of the outlaws, were killed, while Gates was wounded. Gates and his companion, however, escaped to the mountains, and the officers have been in pursuit of them ever since. It is believed that Gates, being unable to secure medical attention, succumbed to his wounds, and that the third man, seeing the futility of any further attempt to evade the officers, surrendered himself rather than take the desperate chances that lay before him.

ARRANGEMENTS MADE FOR SHIPPING BODIES

Remains of Fireman Killed in School Wreck Will Be Sent to Homes of Relatives Tonight and Tomorrow.

Arrangements were made for shipping the bodies of the three firemen killed in the school wreck, or dying as a result of injuries received there, to out of town points, where they have relatives.

The body of Fireman A. J. Daugherty will be sent to Texico, where he has relatives, tonight on No. 812. A brother is here attending to the arrangements. The remains of Fireman Frank A. Scott were to have been shipped to Cushing, Okla., tonight, but the father of the dead man, who is here attending to the funeral arrangements, today received a message from a brother in Washington, and will delay the shipment until this brother reaches here. The remains of Fireman N. Keith will be sent to Phoenix, either tonight or tomorrow.

For the best saddle horses in the city call phone No. 2, W. L. Trimble, 112 North Second street.

REVIVAL SERVICES

Last night Evangelist Mark Wayne Williams spoke on "Who Heals All The Diseases," very lucidly setting forth the Christian doctrine of healing for mind and body. Tonight he speaks on "What Will You Do—A Prophecy." During the evening old familiar hymns will be rendered on a Victor phonograph, kindly loaned by E. M. Linton. This will be a special treat for our audience.

For the best saddle horses in the city call phone No. 2, W. L. Trimble, 112 North Second street.

Women's Long Gace Gloves In Black or White

popular, sensible, necessary and more or less high priced in consequence. That in short, is the long glove situation this fall.

We were fortunate in securing a large shipment of first quality beautiful French, real kid, 10-button length gloves, in black and white only, which we offer at \$3.50 a pair. Sizes 5 1/2 to 7 1/2. Provide for your wants as they are a splendid value—and very scarce.

Women's Silk Hosiery

We call your attention to our line of silk stockings, which we carry in many qualities, and every shade, allowing you to match whatever gown or slipper you may have for any nearby social function. Prices range from \$3.50 to \$3.00 a pair.

Women's real hand-embroidered from silk stockings, with an immense range of designs at \$2.25 a pair.

Ferguson & Collister

Fine New Hair Goods

This shipment comprises all that is newest and most attractive in Switches, Puffs, Hair Nets, Bands, Barrettes and Toilet Accessories.

Special Bargain Offerings in Our Millinery Department

MRS. R. L. HANKS PHONE 832. 120 South Fourth St.

ALDRICH PLAN

(Continued from Page One.)

of the fact 95 per cent of our business is done on credit, means the decentralization of the business power those reserves create.

"I hope you will get clear in your minds that under the principle that reserves are held only as a protection to credit, and that since credit itself is the controlling power in business, the credit large reserves will justify its given back to the members of the association, or the thousands of banks located all over this country, thereby decentralizing and taking away from the control of a few that power so vital to business life.

"The plan proposed is not a wide departure from our present system. Rather it augments and widens the system, correcting the weaknesses in the plan and furnishing the machinery for the natural ebb and flow of business and a constant increasing and decreasing of credits and the rise and fall of the amount of bank notes in circulation.

"The adoption of the proposed plan would enable a banker in a small community to exchange his draft for 75 per cent of the value of a car of grain, when accompanied by a bill of lading, into either bank credits, through the use of which he could liquidate his indebtedness, or he could exchange that bill of lading credit into bank notes or currency through the National Reserve association, which bank notes it is proposed shall on exchange be issued in gold coin and two-thirds by fractional credits of the character I have described.

"If the proposed plan becomes a law it will provide an institution which will be able to extend credit in proportion to all the reasonable needs of business in this country, and at the same time safeguard against the over-expansion of credit.

"It will provide also a system of bank notes which will be sufficiently elastic to enable any bank that is solvent and in good standing to transfer or exchange its liquid credits into whatever form of credit the requirements of the community would make it convenient for that bank to furnish even to the extent of furnishing currency itself.

ANDERSON DISMISSES THE FOREIGN TRADE

A minor modification in the National Reserve association plan was suggested today by Frank G. Anderson, president of the Bank of California, of San Francisco. Mr. Anderson addressed the American Bankers' association convention upon "The Relation of the National Reserve Association to For-

eign Trade and Banks and the World's Financial Center." The suggested change was that national banks be authorized to accept commercial paper, promissory secured and unsecured, of substantial character, from drafts upon them, and having longer than four months to run. The plan now provides that the paper thus authorized shall have a maximum life of four months.

"To my mind," he said, "the reservation that the bill of exchange must arise out of a commercial transaction is sufficient without limiting the bill to four months. Selling ships will carry cargoes and many legitimate transactions are presented which cannot be consummated within four months. For instance, when this paper was being prepared, the bank which I represent was called upon to give a credit authorizing six months drafts on its London correspondent covering coffee to be shipped in a sailing vessel from Java to New York, with coffee benefits by the long ocean trip and arrive at its destination materially enhanced in value. I cannot imagine any more legitimate transaction and cannot understand why we should legislate against business of this character.

"The practice abroad is to grant short credits in transactions within their own borders, but to grant credits outside which will bridge over the time necessary to make the transaction possible. In granting foreign credits under our present system we now exercise great care and will not grant such credits as authorize four months' drafts on our foreign correspondents. If we know that the transaction does not require more than ninety days, nor will we grant credits allowing sixty-day drafts when we know that thirty would suffice.

"The clause in the bill stands does not prevent our doing the business, but it places us in a position where we will only be able to do part of it with our own machinery, and will have to continue to borrow London's machinery to do the balance.

"The provision that the acceptance of the national banks will have to be properly secured with real property. Many of a bank's transactions that have no specific deposit of security back of them are more secure than those with specific security.

"A clause in the bill to the effect that the banks could not make loans except when properly secured would in my opinion be just as sensible as a clause that they cannot accept commercial paper unless properly secured; the banks try not to make loans of any kind unless they feel confident that the loan is good, and in lending their credit exercise greater care than in lending money; documents attached to time bills have to be delivered against the receipt, and many legitimate transactions are presented where there is no specific security; for instance, we are often asked for letters of credit authorizing drafts against the receipts of the captain and engineer of a steamship for bunker coal bought in foreign ports.

"The coal cannot be regarded as security, as it is being consumed daily, and the bank has nothing but the guarantee of the shipping firm to protect it. In other words, it is practically a loan on the clean note of the shipping firm.

"In order to take its place in the world's trade, Mr. Anderson said, the United States needs an efficient banking system, a merchant marine and a better knowledge of the resources, necessities, manners and customs of the countries where American trade can be extended. The National Reserve association, he thought, provided for the first necessity; if the government were to find a way to admit, through the Panama canal free of toll, ships flying the American flag, he thought the merchant marine would be realized, and for the third necessity it prescribed its own manner of obtaining it.

"Concerning banks which would not be members of the National Reserve association, Mr. Anderson said:

"Provision is made for the banks subscribing to the National Reserve association's notes as part of their reserve, but no such provision is made for those banks which do not subscribe. Under the existing laws the non-subscribing national banks and a great many of the state banks and trust companies would not be allowed to hold notes of the association as reserve money, and unless the notes of the association are made lawful money, the national banks and the latter of a great number of the states will have to be changed or the non-subscribing banks will drain the association of its lawful reserve money as the national bank notes are presented for redemption.

"If the association's notes are made lawful money or the different laws are changed so that they can be held as reserve by all banks, the association must be placed in a position where it can have a reasonable hope of controlling the volume of credit through the country; in other words, it must be able to make its discount rate effective.

"The same banks which now hold national bank notes in their reserve will hold notes of the association. The same affiliations which now exist between the national banks and state banks and trust companies will exist or be established between members of the association and non-members, and if there is any advantage in keeping the association's notes from seeking redemption, they will be kept out just as the national bank notes are now; in fact, they will have to take the place of the national bank notes which are now being held as reserve money by the state banks and trust companies when those notes are retired, or some way will have to be found to shrink the credits of the country.

"It is a bill well calculated to save all of the business interests of the country, and it is, therefore, a business man's just as much as it is a banker's bill or my bill; and whether or not it ever becomes a law will depend upon support and activities of the people generally, and as such as upon the support and activities of the bankers throughout the country. "I have an abiding faith that when the people of this country awaken to the importance of this legislation they will put aside all feelings of prejudice and selfishness and treat the subject entirely upon its merits in which event I have full confidence in the belief that the bill itself will enlist the support and cooperation of business men generally, regardless of what their party affiliations may be."

BITULITHIC IS GOOD SAYS F. C. FOX

Santa Fe Western Lines Manager Approves of Bitulithic; Is Glad Storm Sewer is Provided for.

General Manager Fred G. Fox of the Santa Fe Western Lines, stated today that in his opinion, bitulithic paving was good, and that he was glad Albuquerque was going to put it in. He was much interested in the storm sewer arrangements, and expressed pleasure that some means of caring for storm water had been devised.

"Bitulithic is good pavement," said Mr. Fox, "and I am glad that it is going to be put in here. I was glad to be able to furnish Mr. Stiers with the report which he presented to the council last week. But I would like to know what you are going to do about a storm sewer. We have heard so much about there being no need for a storm sewer here because of the sandy soil, but that sort of talk is talk, nothing else. Whenever it rains we have been under water down here at the foot of Central avenue ever since the railroad was built. A paved street will not even absorb as much water as the present one, and I hope they have arranged for a storm sewer of some description."

Upon having the storm sewer plan outlined by the city engineer at the council meeting explained to him, Mr. Fox expressed pleasure that some means are to be taken for the disposal of the water from the paved section of Central avenue, thus leaving the yards there dry.

A NEW ELECTRICAL AND MACHINE COMPANY

Coleman-Fisher Partnership Has Opened Salesrooms and Complete Plant on West Central Avenue.

The latest addition to the Albuquerque business community is the Coleman-Fisher company, a machine and electrical supply house, with offices and plant at 511 West Central avenue.

The members of the firm are J. D. Coleman and Claude Fisher, both men of wide experience in their line, who have been engaged in contracting work of various kinds in this city for the past two years. The Coleman-Fisher company has a large and complete plant and is prepared to do many kinds of electrical and machine work also in improved pumping machinery and carries complete stocks of electrical sundries and supplies.

COURT NOTES

The Western Meat Company yesterday entered suit against Ben Gough for \$221.75 alleged to be due on account.

Gransford Bros., a co-partnership, yesterday filed suit against Abram Abery for \$519.98 claimed to be due them on account of goods sold Abery.

MORTUARY

Funeral of Dr. Gould. Yesterday afternoon at 2 o'clock, simple services were held over the remains of Dr. George T. Gould, in Borders' chapel. Only the family and a few intimate friends were present. The exercises followed out the ideas of the dead man, in that they were in accord with the simple life he had lived. Burial was made in Fairview.

Robert London, J. S. Rogers, D. A. Macpherson and I. H. S. Huggert acted as pallbearers.

SPECIAL RESERVATION SURVEYS BEING MADE

Water Power Sites and Locations for Reservoirs Being Reported to Wash.ington Indian Office.

A series of special surveys of the Indian reservations all over the country are being made now, and will be reported upon to the Indian bureau on December 1, furnishing data for the location of water power plants and reservoirs in times to come. The idea is that the sites may be reserved from entry should any reservations be opened to settlement later on. The data to be in by December 1 in order that the secretary may present it to congress, it is believed.

The work for this section is completed, and the report is being made by H. P. Robinson, superintendent of the irrigation department of local Indian affairs, today.

FOR RENT

\$50.00 per month, 5-room furnished house. Beautiful two story brick with all modern conveniences. Heat, electric lights, furnace heat, elegantly furnished. Piano. Will lease to right party.

John M. Moore Realty Company

SALOON CASES ARE TO BE TRIED

Test Case to Be Made Against One of Men Indicted for Keeping Resort Open on Election Day.

After a period of over a year, District Attorney Klock today announced his intention of bringing into court a number of indictments against saloonkeepers for keeping open on the occasion of the election for delegates to the constitutional convention with a test case against one of their number, as soon as the Antonio Ortiz case is completed.

Nearly a year ago, more than 25 saloon keepers of the city and county were indicted for an alleged transgression of the statutes covering the closing of retail liquor houses on general election days. This case will be a test of the validity of the statute as applying to this election which it is contended was not a general election.

Aycock Case Later. The district attorney's office also stated its intention of attempting to get the case against Charles F. Aycock of the Tubercleicide company, up for trial at the present term of court. Mr. Aycock is charged with practicing medicine without the license required by law in New Mexico.

Ortiz Case Still On. The case against Antonio Ortiz, an Old Mexico Mexican, charged with assaulting another native of the southern republic with intent to kill him also of assault with a deadly weapon upon the same person, is still on this afternoon. It is hoped to get it before the jury today.

SAVE YOUR MONEY BY TAKING A SHORT WALK

If you are one of the Albuquerque women who have deferred the buying of your winter coat or suit, you can save money by walking to E. Maharman's new cloak and suit store at 514-518 West Central avenue. Mr. Maharman's line of women's ready-to-wear garments is new and up-to-date in every particular, and an inspection of his stock will convince anybody that his prices are the lowest in the city. The Maharman store is the only exclusive cloak and suit store in the city, and it can afford to make remarkably low prices because it is located outside the expensive, high-rental district.

Among notable offerings at the Maharman store just now are fashionable, high-cut, button shoes for ladies at \$2.95. These shoes come in tan, gun metal, patent leather and vic kid. The last is the very latest and shone of this grade, sell everywhere for from \$3.50 to \$4.

CHANGE IMPERATIVE BECAUSE OF INJURIES

Because the injuries received by Louis Heseliden in the Indian game last Saturday are such that this crack player of the high school team will be unable to be in the game for some time to come, a general shift of the back field has been made by Coach Alton, Grimes, he is being coached in to the drop kicking and punting, though at the latter stunt, Heseliden will relieve him when necessary. Heseliden had been doing this, and made some beautiful punts in the Mesquit game but Grimmer is proving a worthy successor. Werning will try half back for the week. He is regarded as the best material on hand for that position. Epiphonia is playing and again, though he is still limping from a charity horse sustained Saturday.

Boys Open at Supper. The team, with Coach Alton, last night were the guests of J. B. Stutzbarger, father of the "Shifty" who plays left end for the high school. The affair was an oyster supper at the Sturges, and the boys did it full credit.

VALUABLE METAL IS FOUND

Winnipeg, Manitoba, Nov. 22.—Andrew Gordon French, the famous metallurgical chemist, who earlier in the year discovered the presence of the platinum group of minerals in the Kootenai ores, announced yesterday the discovery of a new nickel silicide, unknown to science, which he found in large quantities and is of high commercial value. It belongs to the platinum group and, it is said, will be largely employed in scientific work.

ANGELICO'S MADONNA IS STOLEN

Florence, Italy, Nov. 22.—The Angelico's Madonna Della Stella has been stolen from the Museo di St. Marco, formerly the monastery of St. Marco, which was occupied by the Verucchi family. A window of the museum was discovered open last night, with a rope dangling to the ground and it is supposed the thieves obtained the picture in this way. Five suspects were arrested. The Madonna Della Stella was valued at one half million dollars.

PILES CURED IN 4 TO 14 DAYS

Your druggist will refund money if PAXO OINTMENT fails to cure any case of Itching, Burning, Bleeding or Protruding Piles in 4 to 14 days. 50c.

The young man was eloquently said to: "I asked her if I could see her home." "Why, certainly," she answered; "I will send you a picture of it."—Ladies Home Journal.



To the east, the west, north and south the possibilities for a conversation with friends and business associates at a distance are endless if you have a BELL TELEPHONE

The Mountain States Telephone and Telegraph Co.

The Markets

STOCK ADVANCE IS CONTINUED

Under Stimulus of Active Speculation in Copper and a Good Demand for Industrial Improvement Noted.

(By Evening Herald A. P. Leland Wire) New York, Nov. 22.—Stocks continued during the morning the advance which was begun yesterday under the stimulus of further active speculation in the copper shares and a good demand for other industrials and for the leading railroad issues. Except for brief periods of recession caused largely by realizing, the market held strong through the morning and afternoon, substantial gains were made. Speculation was considerably broader and increased interest was shown in minor industrials and specialties.

Operations were resumed on the long side of the market on an increasing volume of business in the second hour. The rise took in such representative stocks as St. Paul, New York Central and Hill group. Active stocks generally returned to their earlier high prices, but the rally in the coal ore induced fresh selling in these stocks. Lehigh Valley re-advanced fractionally below yesterday's closing and Reading surrendered most of its gain. This selling checked the advance but there were no reactions of consequence elsewhere.

Bonds were steady. Speculation was sluggish but the market retained its strength. Amalgamated copper became more active and went up to 84 7/8. Louisville and Nashville rose over two points to 157 1/2.

Atlantic coast live stock of its momentary heaviness and followed the rise in Louisville and Nashville in a feeble fashion. Dealings contracted steadily in the afternoon and although various stocks were marked up from time to time, the general list showed little life. American Telephone and Telegraph and the Southern railway stocks were more active at rising prices. Sales of Reading deterred speculators from doing much in the active features.

The close was heavy.

New York Cotton. New York, Nov. 22.—Cotton spot closed dull and unchanged; middling uplands, 19.45; middling gulf, 19.70; no sales.

Chicago Grain

Chicago, Nov. 22.—An unexpectedly low estimate on the total wheat crop of the world, turned the market today in an upward direction. The opening was 1-4 cent lower to 1-8 up. May started at 100 1-4 to 100 5-8; the same change from last night as the market takes altogether. A rise to 100 7-8 followed.

The close was firm with May 24 1/2 1-2 cent net higher at 100 1-4-101. The fact that country offerings were not especially heavy tended to make our firm. May opened unchanged to a shade higher at 84 3-4-17-5 to 84 7-8 and rose to 85.

The close was firm at 85 1-4-10 3/4 for May, a net gain of 12 cent. Because cash houses were buying oats the market for that cereal exhibited a little strength. May started unchanged to 1-4 up at 45 7-8 to 50, and ascended to 50 1/2-1. Hog products showed a further advance being less than a week ago. First transactions were unchanged to 3c higher with May 116.00 to 116.50 for pork; 85.50 for lard and 86.67 1-2 for ribs.

Money and Stocks

New York, Nov. 22.—Call money, 2 1/2 per cent; prime paper, 4 1/4 per cent; silver, 58 2-8; Mexican dollar, 46 1/2; Copper, 112.50-113.00; tin, 843.00-843.75; lead, 44.25-44.50.

Amalgamated, 64 1-4. Bingham, 111. Great Northern, 127. Northern Pacific, 119 1/2. Southern Pacific, 112 1/2. Union Pacific, 174 1-5. Steel, 81. Steel, preferred, 159 1-2.

Chicago Lumber. Chicago, Nov. 22.—Cattle—Receipts 23,000; hogs, 14,000; sheep, 14,000; steers, 14,000; western

steers, \$3.40-3.70; stockers and feeders, \$2.50-2.80; cows and heifers, \$1.80-2.10; calves, \$3.50-3.85.

Hogs—Receipts 25,000; market strong 10 am; light, \$5.75-6.25; mixed, \$4.00-4.50; heavy, \$3.00-3.50; rough, \$2.00-2.50; good to choice, heavy, \$4.20-4.50; pigs, \$1.25-1.50; bulk of sales, \$2.00-2.45.

Sheep—Receipts 22,000; market slow; native, \$2.25-2.70; western, \$2.40-2.70; yearlings, \$2.45-2.50; native lambs, \$2.50-3.50; western lambs, \$3.50-5.50.

St. Louis Metal.

St. Louis, Nov. 22.—Lead firm, \$4.27 1/2; spelter firm, \$4.60.

St. Louis Wool.

St. Louis, Nov. 22.—Wool steady; territory and western mediums, 17 1/2-20c; fine mediums, 16 1/2-18c; fine, 11 1/2-15c.

Kansas City Livestock.

Kansas City, Nov. 22.—Cattle—Receipts 8,000, including 400 southern; market slow, steady; native steers, \$3.25-3.75; southern steers, \$4.00-4.50; southern cows and heifers, \$2.00-2.45; stockers and feeders, \$2.50-3.00; bulls, \$4.50-4.75; calves, \$4.00-4.50; western steers, \$4.00-4.50; western cows, \$3.00-3.50.

Hogs—Receipts 17,000; market steady to 5c lower; bulk of sales, \$5.50-6.00; packers and butchers, \$6.25-6.50; light, \$5.75-6.25; pigs, \$4.25-4.50.

Sheep—Receipts 8,000; market weak; mittens, \$2.75-3.00; lambs, \$4.00-4.25; range wethers and yearlings, \$2.00-2.50; range cows, \$2.00-2.50.

Grain and Provisions.

Chicago, Nov. 22.—Wheat—Dec, 85 1/2-85 3/4; May, 81.00-81.00 L. 1.

Corn—Dec, 64 1/2-64 3/4; May, 65 1/2-65 3/4.

Oats—Dec, 47 3/8-47 5/8; May, 50 1/2-50 3/4.

Lard—Jan, \$4.40.

Ribs—Jan, \$4.60.

THROUGH PHONE TO TUCSON

First Line to Far-Off Point to Be Officially Opened Tomorrow Afternoon, By Press and City Officials.

In these days of rapid and direct communication, the mere opening of another long-distance telephone line is not a thing to occasion any great interest. But the opening of another line through the sparsely settled districts of Arizona and New Mexico to Tucson, with connections to Yuma is a different matter.

Such a line, more than 425 miles in length, will be formally opened tomorrow afternoon at 2 o'clock at the office of the Telephone and Telegraph company. Representatives of local papers will talk to Tucson papers, and news will be handled for a few minutes over the long stretch.

The wire has already been tested, and works beautifully. It runs by way of El Paso and across southern Arizona. The Yuma connection was placed some time ago.

Electrification Survey Completed.

The electrification survey recently commenced here, to determine the feasibility from traffic and other sources which goes home to the power plant over phone cables, and pipe, has been completed, and the results forwarded to Denver for compilation.

UNIQUE VAUDEVILLE ACT A FEATURE AT CRYSTAL

Local theater-goers are commencing with unusual enthusiasm on the vaudeville act being presented at the New Crystal theater by Mack and Scheraga. The sketch is called "The Blind Beggar's Return" and is replete with genuinely good acting, artistic musical numbers and striking electrical effects. The proper staging of the piece requires special scenery, and a feature which never fails to win a hearty reception is the staging of "The Beggar" by Miss Scheraga, who possesses a voice of rare sweetness and distinct power.