

All other payments and Expenditures.....	116,512 79
Aggregate Amount of actual Disbursements during the year in cash.....	\$1,355,340 94

BUSINESS IN THE STATE OF VIRGINIA DURING THE YEAR.

Risks written.....	\$1,498,745 00
Premiums received (gross).....	21,997 71
Losses paid.....	6,606 63
Losses incurred.....	5,153 89

(Signed) J. MONTGOMERY HARB, Res't Manager.

{ Seal of } State of New York, City of New York—as:
{ Notary } Sworn to Jan. 27, 1899, before
PERCY S. MALLETT, Notary Public.

[Published by authority of the Auditor of Public Accounts of the State of Virginia.]

ANNUAL STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1898, OF THE CONDITION AND AFFAIRS OF THE NIAGARA FIRE INSURANCE COMPANY OF NEW YORK, ORGANIZED UNDER THE LAWS OF THE STATE OF NEW YORK, MADE TO THE AUDITOR OF PUBLIC ACCOUNTS OF THE COMMONWEALTH OF VIRGINIA, IN PURSUANCE TO THE LAWS OF VIRGINIA.

President, Harold Herrick; Vice-President, George C. Howe; Secretary, Geo. W. Dewey; Principle Office, 135-137 Broadway, New York City.

General Agent in Virginia—Virginia Trust Co.; residence, Richmond, Va.

Organized or Incorporated, July, 1850; commenced business, August, 1850.

I. CAPITAL.

Amount of capital stock subscribed.....	\$ 500,000 00
Amount of capital stock paid up in cash.....	500,000 00

II. ASSETS.

Value of Real Estate owned by the Company.....	1,000,000 00
Loans on Mortgage (duly recorded and being the first liens on the fee simple) upon which not more than one year's interest is due.....	268,600 00
Interest due and accrued on all said Mortgage loans.....	3,994 16
Value of Lands Mortgaged, exclusive of buildings and perishable improvem'ts	} \$458,450
Value of Buildings Mortgaged (insured for \$212,500 as collateral).....	

Account of Bonds of the United States, and of this State and of other States, and also of Bonds of Incorporated Cities in this State, and of all other bonds and Stocks, owned absolutely by the Company.

	Par Value.	Market Value.
U. S. Reg. 4 per cent. Bonds, 1925.....	\$ 50,000	\$ 63,000
U. S. Reg. 4 per cent. Bonds, 1907.....	65,000	70,850
N. Y. City School Bonds, 3 per cent., 1911.....	200,000	200,000
N. Y. City Water Bonds, 3 per cent., 1905.....	10,000	10,000
N. Y. City Water Bonds, 3 per cent., 1912.....	50,000	50,000
Jersey City Bonds, 6 per cent., 1904 (Tax).....	10,000	10,500
Territory N. Mexico Provisional Indebtedness 6 per cent 30 years Bonds, 1919.....	10,000	11,275
Albany & Susq. first mortgage 7 per cent. Bonds, 1906.....	17,000	20,400
Albany & Susq. first mortgage 6 per cent. Bonds, 1906.....	6,000	7,020
Chicago. Mil. & St. P. Ry. 6 per cent. first mortgage Bonds, 1910 (So. Minn. Div.).....	25,000	30,000
Morris & Essex Ry. Co.'s consolidated mortgage 7 per cent. Bonds, 1915.....	21,000	28,980
Chateaugay Ore & Iron Co.'s consolidated mortgage 6 per cent. Bonds, 1915.....	25,000	12,500
St. Paul (Minn.) Gas Light Co.'s first mortgage 6 per cent. Bonds, 1915.....	15,000	16,200

Town of Lake (Ill.) Gas Co.'s first mortgage 6 per cent. Bonds, 1915.....	20,000	21,600
Equitable Gas Light Co. of Chicago first mortgage 6 per cent. Bonds, 1905.....	25,000	25,000
American Dock Improvement first mortgage 5 per cent. Bonds, 1921.....	10,000	11,000
County of Essex, N. J. Park Bonds, 1915.....	20,000	21,000
N. Y. & New Eng. Ry. Co.'s first mortgage 7 per cent. Bonds, 1905.....	10,000	12,000
Wabash Ry. Co.'s first mortgage 5 per cent. Bonds, 1939.....	20,000	22,000
Chicago, St. P., Minneapolis & Omaha Ry. Co.'s cons'd mortgage 6 per cent. Bonds, 1930.....	15,000	18,375
N. Y. Central & Hudson River R. R. first mortgage 7 per cent. Bonds, 1903.....	5,000	5,500
Lehigh & Wilkes-Barre Coal Co.'s consolidated mortgage 7 per cent. Bonds, 1900.....	20,000	20,000
Brooklyn Union Gas Co.'s consolidated mortgage 5 per cent. Bonds, 1945.....	10,000	11,000
Columbus & Toledo Ry. registered 7 per cent. Bonds, 1906.....	10,000	10,500
Chicago & Erie Ry. Co.'s first mortgage 5 per cent. Gold Bonds, 1982.....	20,000	21,000
Phil. & Read. Coal & Iron Co.'s general mortgage 4 per cent. Gold Bonds 1997.....	20,000	16,000
Lehigh Coal & Navigation Co.'s collateral trust 4 1/2 per cent. Gold Bonds, 1905.....	25,000	26,250
Central Pacific R. R. of Cal. first mortgage 6 per cent. Gold Bonds, 1900.....	50,000	50,000
Northern Pacific Ry. Co.'s Gen'l Lien, Ry. and Land Grant 3 per cent. Gold Bonds, 2047.....	12,500	8,125
Northern Pacific Ry. Co.'s Prior Lien Ry. and Land Grant 4 per cent. Gold Bonds, 1997.....	30,000	30,000
Atchison, Topeka & Santa Fe R. R. 4 per cent Gen'l Mortgage Gold Bonds, 1995.....	25,000	25,000
Denver & Rio Grande R. R. Co.'s first mortgage cons'd 4 per cent Gold Bonds, 1936.....	15,000	15,000
Chicago Terminal Transfer Co.'s first mortgage 4 per cent. 50 years Gold Bonds, 1947.....	15,000	14,250
Union Pacific R. R. first mortgage 4 per cent. Gold Bonds, 1947.....	30,000	30,000
200 shares Chicago & Northwestern Ry. Common Stock, par \$100.....	20,000	27,000
300 shares N. Y., Lack. & West. Ry. Stock (guaranteed by D., L. & W. R. R.) par \$100.....	30,000	34,500
200 shares Chicago, Milwaukee & St. Paul Preferred Stock, par \$100.....	20,000	31,000
300 shares Central R. R. of N. J., par \$100.....	30,000	28,500
300 shares Northern Pacific R. R. Pref. Stock, par \$100.....	30,000	22,500
200 shares Union Pacific R. R. Pref. Stock, par \$100.....	20,000	14,000
350 shares American Exchange National Bank Stock, par \$100.....	35,000	56,000
50 shares Western National Bank Stock, par \$100.....	5,000	7,500

Total Par and Market Value. \$1,101,500 \$1,165,325 \$1,165,325 00

Cash in the Company's principal office..... \$ 759 68