

The Economic Outlook

By the Economic Council of the United States

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THE ECONOMIC OUTLOOK

The economic outlook for the United States in 1964 is generally optimistic. The economy is expected to continue its growth, with a projected increase in gross domestic product of about 4 percent. This growth is supported by a strong labor market, rising consumer spending, and a steady flow of investment. The Federal Reserve is expected to maintain a cautious monetary policy, keeping interest rates low to support growth while avoiding inflation. The overall picture is one of continued expansion and stability.

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WARRANT POLICY

1	2	3	4	5	6	7	8	9	10
11	12	13	14	15	16	17	18	19	20
21	22	23	24	25	26	27	28	29	30
31	32	33	34	35	36	37	38	39	40
41	42	43	44	45	46	47	48	49	50
51	52	53	54	55	56	57	58	59	60
61	62	63	64	65	66	67	68	69	70
71	72	73	74	75	76	77	78	79	80
81	82	83	84	85	86	87	88	89	90
91	92	93	94	95	96	97	98	99	100

FIRST NATIONAL BANK

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1200 Pennsylvania Avenue, N.W., Washington, D.C. 20543

Capital and Surplus: \$100,000,000
Assets: \$1,000,000,000
Liabilities: \$900,000,000

Member FDIC