

"This Argus o'er the people's rights
Doth an eternal vigil keep;

No soothing strains of Maia's son,
Can lull its hundred eyes to sleep."

VOL. LX

GOLDSBORO, N. C. THURSDAY EVENING, OCTOBER 22, 1914.

NO. 13

NORMAL CONDITIONS

MAY BE RESTORED

English Representatives Are
in Washington for
Conference

COTTON THE REAL ISSUE

On the Success of Plans to Care For
the Surplus and Willingness of
Manufacturers to Buy Depends
Value of Britishers' Visit.

Washington, Oct. 19.—Sir George Paish, special advisor to the English chancellor of the exchequer; Basil B. Blackett, of the English treasury; Secretary McAdoo and the federal reserve board today began a series of conferences here which are expected to have an important effect on financial conditions in Great Britain and the United States. Restoration of normal conditions in foreign exchange dealings between the two countries is the object of the meetings, and they probably will have a direct influence on the disposition of the south's cotton crop.

It became known tonight that officials of the American government feel keenly that cotton is the crux of a situation which has many ramifications, and that on the success of plans to care for the surplus and on the willingness of manufacturers to buy cotton depends the value of Sir George Paish's visit.

It is probable that before Sir George Paish returns to England the question of a reopening of the London and New York stock exchanges will be considered. It was predicted here tonight that the London exchange would reopen shortly, with the British government urging that London brokers do not work since immediately. If the London market is not greatly affected its resumption of business may be followed by the reopening of the New York exchange.

So much depends on the cotton problem that there probably will be no further conferences until a committee of the board, which is handling the proposed \$150,000,000 cotton loan fund plan, has found a satisfactory solution. The committee, Secretary McAdoo, Paul M. Warburg and W. P. G. Harding, returned today from New York, where it had been since Saturday in an effort to convince New York bankers of the feasibility and soundness of plans for the fund.

The New York bankers promised to put up one-third of the loan fund but prescribed conditions it was discovered could not legally be met. The reserve board members proposed different conditions and as a further inducement offered to let the northern section of the United States put up three dollars to every one put up by southern bankers with the understanding that the northern banks would have a prior lien for their money.

Under this tentative plan southern banks would have actual management of the fund, the whole, however, to be under supervision of the reserve board. Other conditions as to interest rate and price of cotton were said to be left unchanged.

This counter-plan has not been passed on finally but every opportunity will be taken to expedite its consideration so that the board may begin discussion of international problems with Sir George and Mr. Blackett.

The cotton crop is of first importance in these conferences because on it the United States has relied in past years to cancel the larger part of its foreign indebtedness.

Sir George is known to hold that English manufacturers do not wish to buy cotton now unless they are satisfied it has reached the bottom price. American manufacturers, according to information available at the treasury department, apparently feel the same way and little cotton is being sold.

With the \$150,000,000 loan fund in operation it is argued that millions of bales will be taken out of this market and a direct and stimulating effect will be felt both here and in England. With cotton moving again across the Atlantic the indebtedness of the United States to England would be decreased rapidly and materially and conditions here would improve in consequence.

It was said tonight that cotton exchanges probably would open shortly if arguments made here availed. One difficulty is the fact that there are no quotations on which the factor or the manufacturer can base offers.

See Mary Pickford, the people's favorite, in "An Arcadian Maid" at the Crystal today.

FROM THE STANDPOINT

of quick termination, John Wanamaker said, life insurance was more profitable than any other investment he could make.

National Life Insurance Co. of Vt. (Mutual)
H. M. HUMPHREY, State Mgr.
Goldsboro, N. C.

WHAT IS DEMOCRACY?

It would seem to the Argus that it is time for some Democratic newspaper of wide-spread circulation and with courage of Democracy in its heart, to call a halt upon our so-called Democratic representatives and senators in Congress in their whimpers for paternal legislation and their violation of every Democratic principle in their proposed enactments in behalf of the cotton farmers.

The Argus is a Democratic newspaper as we understand Democracy, and we thoroughly agree with President Wilson in his "History of the American People"—in which, speaking of Alexander Hamilton, he says it had been Hamilton's work and effort "at every turn of policy in which he had any part to make the Federal Government virtually master of the affairs of the nation, fortified with an overwhelming strength against every force, whether of the States or of individuals that might antagonize it. It was as a protest against this tendency and this line of policy that General Jackson was elected President of the United States in 1828, and that the Government passed into the hands of the Democratic party, professing doctrines of strict construction and purposes of moderate action in the use of constitutional authority."

While our sympathies are, of course, with our home people—the cotton farmers—in their stressful ordeal incident to their over production of cotton, their failure to diversify their crops, and the world-dwarfing of business by reason of the widespread European war, still the people—the American people, regardless of whether they be cotton farmers, tobacco farmers, wheat farmers, corn farmers, cattle raisers, mine operators, merchants, mechanics, professional men, or whatever their avocation in life—should not allow themselves to be fooled by the claptrap talk of mere politicians, of which there are, alas, too many in public life today, and who are attempting to push to dangerous lengths of authority our central government. This, too, is strangely out of harmony with our party principles as enunciated by President Wilson himself—"a scrupulous limitation of the powers of the Federal Government, a studious regard for the separate powers of the several States, a democratic diffusion of power throughout the body politic."

There is, of course, no gainsaying that the cotton farmer and the merchant who has advanced on cotton and the wholesale houses who advanced the merchant are in somewhat of a panic state, and that the average southern congressman is adding to it by holding out hope to them that the government will do something radical in their favor.

These enthusiastic statesmen (?) are crying for a government loan direct to the cotton farmer, or for the government to more or less take over the cotton crop. These congressmen know full well that the northern and western congressmen will stand for no such legislation. If they did, next year or the year after the southern congressmen would have to vote for the government taking over the wheat crop of the west, the tobacco crop, or the pig iron production of the country, or the boot and shoe products of the New England manufacturers. In other words, there would be no end to this form of paternal legislation.

Now, it is true that this European war has created an intensely embarrassing situation in the southern cotton states. Regardless of the quoted price at Liverpool the cotton buyer in the south does not know today what to pay for cotton, because he does not know what he can get for it in large quantities. The farmer, the country merchant and the banker can well profit by the moral of one of Aesop's fables entitled, "The Old Lark and the Young Ones."

In brief, the young larks in the nest in a wheat field overheard the farmer and his two sons talking about cutting the wheat. They heard them say that they were waiting on their neighbors to come in and help them cut the wheat and as soon as the neighbors came they would cut it. The young larks wanted the mother lark to remove them. She declined and stated to her young ones that she would remove them in ample time. Similar conversations were overheard between the farmer and his sons for several consecutive days. They were waiting on the neighbors to help them cut the wheat. Finally, after a week's talk, the old farmer said to his sons: "Our neighbors are not going to help us cut this wheat. Now, you two boys and I will start in and cut it ourselves tomorrow."

When this conversation was repeated by the young larks to the old one she promptly replied: "It is time now for us to move," and she moved them. The condition affecting cotton in the southern states is similar. The cotton farmer, the country merchant and the banker need not expect paternal legislation from their political neighbors to aid them. They can and should and will cut themselves out of the present entanglement.

They can only do it by thorough co-operation in holding back the marketable crop.

The government is issuing large

TAG DAY

October 31st Is the Day For Popular
Subscription to The Goldsboro
Hospital.

The annual Tag Day, in the interest of The Goldsboro Hospital, which is always the last Saturday in October, falls this year on the last day of the month.

This is now the only popular subscription opportunity to the maintenance fund of The Goldsboro Hospital for the care of its charity patients, and it is to be hoped that the popular purchase of Tags on that day, when canvassers will be abroad through the city and county towns, will be generous, as the needs of the Hospital for the care of its charity patients are increasing every year—every month, and the reward for all who thus contribute is as assured as anything can be in faith, and is sustained by Holy Writ.

See Mary Pickford, the people's favorite, in "An Arcadian Maid" at the Crystal today.

TO THE BRIDE-ELECT.

Miss Helen Creech Entertains in Honor
of Miss Edmundson.

On last evening from 8:30 to 10:30 Miss Helen Creech entertained a number of her friends in honor of Miss Eunice Edmundson, the bride-elect.

The house was beautifully decorated in ferns and cut flowers, the color scheme of pink and green being carried out very effectively.

On arriving, the guests were received at the door by Miss Creech and her honored guest Miss Margie Davis and ushered into the parlors and where when all were assembled games were played for an hour.

Popular selections were rendered on the Victrola throughout the evening. Finally, as the strains of the wedding march were heard, little Herman Creech came in bringing a doll dressed as a bride, whose costume consisted of beautiful handkerchiefs, given by the friends of Miss Edmundson.

After this, cake and cream were served, these also carrying out the color scheme of pink and green.

Those present were Misses Eunice Edmundson, Marguerite Davis, of Goldsboro, Eddie Mae Yarn, of Como, Kathryn Hancock, of Rocky Mount, Mary Harris, of Warrenton, Kathleen Petty, of High Point, Allie Freeman, Lou Norwood, Amy Joseph, Glennie Yelverton, Eunice Bizzell, Ruth Bizzell, Emma Hollowell, Magdalene Hummell, and Mesdames Underwood, Parrott and Forbes.

See Mary Pickford, the people's favorite, in "An Arcadian Maid" at the Crystal today.

Think of it, a piano given away at Williams Drug Store.



TODAY

"AN ARCADIAN MAID"

Featuring Mary Pickford—Biograph
Re-Issue.

"The Mystery of the Hidden House"

Viagraph special in two parts, featuring Alfred D. Voshburg, Annie Schaeffer, Margaret Gibson, Loyola O'Connor, Author Amelia Rivers. It contains a mystery. Two girls are one and the same. He falls in love with both, marries one, solves the secret and is doubly happy.

John Bunny and Flora Finch, Florence Foley, Charles Wellesley, Louise Beaudet, Jack Harvey and Phil Sanford in

"BUNNY'S MISTAKE"

Viagraph.
Two more reels expected—Have telegraphed.

volumes of currency to the southern banks. These banks can have that currency on practical collateral, for a long time. They should, therefore, carry the country merchant, and the merchant should carry the farmer, enabling him merely to market a small quantity of his cotton at a time.

In this way—with a thorough co-operative spirit—the farmer could carry over a large percentage of the crop until next year and by planting but little next year could even things up in time.

This is the only practical solution of the problem.

The farmer should not be further fooled into the belief that either the national or his state government will make a ward of him. He needs and deserves help, but he wants it in a practical way and not in that way which would be a future punishment to him.

\$76,000,000 SHRINKAGE

IS CLAIM OF RAILROADS

Due to Business Depression
and European War

MORE REVENUE IS NEEDED

Counsel for the Commission Assails
the Position of President Willard
of the Baltimore and Ohio,
Spokesman for Railroads.

Washington, Oct. 19.—Business depression and the European war today were assigned as reasons why eastern railroads should have at least a five per cent increase in freight rates by representatives of the systems appearing before the Interstate Commerce commission. It was asserted that these two conditions had led to a shrinkage of more than \$76,000,000 in the annual net revenues of 38 eastern roads, operating more than 59,000 miles of railway.

Daniel E. Willard, president of the Baltimore and Ohio and head of the conference of presidents of the lines involved, was the principal witness. He was supported by a mass of statistics presented by Vice President Shriver of the same line. Further evidence will be submitted tomorrow.

In opposition to the plea of the carriers, Clifford Thorne appeared for public service corporations of several middle western and inter-mountain states and also for shippers' organizations in the region affected. Mr. Thorne declared his purpose and the desire of the shippers was that the public's side of the question should be fully brought out.

Louis Brandeis, counsel for the commission, assailed Mr. Willard's position in cross examination, calling attention to the fact that the Baltimore and Ohio treasurer had declared its regular six per cent dividend despite an actual deficit of more than \$3,000,000 in net revenues.

Mr. Brandeis indicated the affairs of other lines would be similarly taken up later.

Mr. Willard said the dividend had been maintained at 6 per cent this year at his recommendation. He declared he believed it justified by the fact that the road had \$22,000,000 in surplus and it was necessary to maintain the credit of the line.

Mr. Brandeis took exception to the statement of the Baltimore and Ohio surplus. He insisted that \$22,000,000 of the \$22,000,000 was represented in the line's investment in securities of the Cincinnati, Hamilton and Dayton railroad now in the hands of a receiver. Mr. Willard admitted this but said the purchase of that road was not an issue in the present hearing.

Mr. Brandeis asserted the statement of the railroads had disclosed so far nothing originating since the commission's recent ruling rejecting the eastern lines previous plea for a five per cent advance in rates. In reopening the case the commission specifically limited it to matters arising since that time. Mr. Brandeis said the decision had forecast a falling off in revenue of \$75,000,000 for the period embraced and the companies' statement of \$76,000,000 shrinkage only served to confirm that estimate.

"The commission also forecast improvement in business conditions," said Mr. Willard, "whereas there actually has been retrogression."

TANGO RACERS

For each 200 coupons returned to our box office, we will give away, free of charge, one of the most popular of the family one week's free pass to the Crystal.

It is surprising how fast the coupons will accumulate when you begin saving them, and it will be an easy matter for every boy or girl to get one of these racers if they will only ask their friends to help them.

HOSTILITIES IN MEXICO

AT AN END, SAYS VILLA.

Washington, Oct. 19.—General Villa has informed the United States government that unless something unforeseen occurs, hostilities in Mexico are at an end and that he will support any provisional government set up by the national convention at Aguas Calientes.

Villa said he would not accept Carranza as provisional president but was satisfied he would not be chosen. It generally is understood Carranza does not desire to be provisional president, wishing to be free to enter the presidential race at the succeeding election.

Latest state department reports describe the visit Saturday at Aguas Calientes. He said he came to pledge by oath his support to the acts of the convention so that no one ever could say he was unpatriotic. He was received with applause. Villa embraced General Obregon over whom his break with Carranza occurred. He then wrote his name on the Mexican flag and

AMATEUR NIGHT AT CRYSTAL

FRIDAY NIGHT OF EACH WEEK
WILL BE AMATEUR NIGHT
AT THIS THEATRE.

Friday night will be Amateur night at the Crystal. Everybody come and see what little "tots" can be taught to do. If you have a child that can sing or dance we will be glad to have them enter our Friday night's amateur contest, and we will pay for talent, and the training will be of value to the little ones in later life. Just phone the Crystal manager or see him in person for particulars.

See John Bunny and Flora Finch in "Bunny's Mistake"—a funny 2-reel Viagraph special at the Crystal today.

TO WIDELY CIRCULATE

THE WILSON LETTER.
State Delegation in Congress Read It
In Full—Amendments
Will Carry.

Washington, Oct. 19.—R. R. Williams, Democratic member of the legislature from Buncombe, said today that the sentiment in favor of the constitutional amendments is growing. He said that many men who were against the amendments some weeks ago are now favoring their adoption. "The sentiment in favor of the constitutional amendments is growing rapidly," said Mr. Williams. "I find many men who were against these just measures some weeks ago have now come out in favor of them."

Mr. Williams argued a case before the Supreme court today and will return to Asheville tomorrow or next day. He says the people are whooping it up for Wilson and the Democratic administration in North Carolina.

Thomas J. Pence, the "wheel horse" of the Wilson administration, has ordered 2,000,000 copies of President Wilson's letter to Oscar Underwood commending the Democratic Congress. When he read the Wilson letter he made up his mind that it was a pretty good document, and he gave an order to the public printer for 2,000,000 copies. "I may need another million," said Mr. Pence before hanging up the receiver, "but 2,000,000 copies today will be all I can use."

See John Bunny and Flora Finch in "Bunny's Mistake"—a funny 2-reel Viagraph special at the Crystal today.

HOT SPRINGS LIVER BUTTONS.

A Thrill of Happiness For the Liver
and Bowels in Every Button.

THROW AWAY YOUR CALOMEL.

Soggy, heavy, lazy livers make life miserable for lots of folks. You have probably tried "liver pills," "syrops," "pepsin tablets," and finally been driven to taking calomel. Why not try just one more try? Just one of these little buttons will free your system from all that accumulated bile, undigested and fermenting food accumulation, and fix you right inside.

Once you know the joy of a clean, healthy liver, a stomach that works right, and bowels that have been freed from an over-supply of waste matter, you will hail this prescription from Hot Springs, Arkansas, as being the one best friend you have met in a long while.

Hot Springs Liver Buttons are sold almost everywhere that you see a drug store sign. The price is 25 cents, and that will be found an invaluable help toward the cure of stomach, bowel and liver troubles.

If your druggist won't supply you, send 25 cents and we will send you a package direct.

Hot Springs Chemical Co., Dept. 10, Hot Springs, Arkansas.



Acme Today

Tenth Episode
"TREY O' HEARTS"
George Larkins and Cleo Madison.

"LIFERITES"
Crystal Comedy featuring Vivian Prescott.

TOMORROW
"ATLANTIS"

In Six parts—Great Northern Special. Matinee 5 and 10c. Night 10 and 15c. Kissed the banner. The prevalent belief here is that General Antonio Villareal will be selected.

"Flour Talks"

What Flour?
"TOWN TALK", of course; America's finest Soft Red Winter Wheat Patent. Every grain of this wheat is thoroughly washed in pure clear water before ground, thereby making "TOWN TALK" the most sanitary flour manufactured.

You will always be happier after using "TOWN TALK." Get the "TOWN TALK" habit, and be convinced. Try a sack.

For sale by all leading grocers. Manufactured by Lawrenceburg Roller Mills Co., Lawrenceburg, Ind.—In the heart of the soft Winter Wheat Belt.

"Sensation" in Goldsboro

Who's creating such a sensation in Goldsboro?
Why it's "SENSATION" SELF-RISING FLOUR.

"SENSATION" SELF-RISING FLOUR is made from pure soft winter wheat. Is tested and baked daily to insure uniformity and color. Mixed scientifically by latest and most improved machinery. Highest grade of leavening phosphate, soda and salt—nature's purest products: Makes better biscuits: One of the nation's greatest household economies: Does away with your cooking troubles and annoyances: Reduces cost of living.

You should not let another day go by without ordering a trial sack of "SENSATION" SELF-RISING BISCUIT FLOUR, provided you are not already a user.

Learn the new way. It's sold on a money refund guarantee. Try it, madam, at our expense. You have tried the rest, now give this a test. "SENSATION" SELF-RISING BISCUIT FLOUR. Manufactured by Model Mill Co., Johnson City, Tenn.

Feeds of All Kinds

We are headquarters for all kinds of feeds. Have you made your horse happy recently?

If you have not, then you should by feeding him on "JUST" Horse and Mule Feed: A strictly balanced ration that is digestible. A feed that gives universal satisfaction.

"JUST" Dairy Feed—A feed that develops the milk glands, increases the milk flow and is easily digested. "JUST DAIRY" is the dairyman's friend.

We also have a large assortment of Corn, Oats and Timothy Hay.

Come and see us, Mr. Merchant, it will be to your interest.

Lard

Speaking of Lard, have you ever tried "FLAKE WHITE"? The Best yet: For shortening; for frying: costs less and is better than Hog Lard or Butter.

We are always in line on prices.

It will be to your interest to call and see our stock, as we believe we can save you money on your purchases, and, too, we want to know you and want you to know us.

Just tap the wire. Phone No. 236. We are always on the job.

Our service as good as the rest, and better than the best.

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GOLDSBORO, N. C.

For every renewal of subscription to the Daily Argus, the Williams Drug Store will issue 7,500 votes and 7,500 points in the Claxton Piano Contest. 4,000 votes and 4,000 points for subscriptions or renewals to the Weekly Argus.