PROCEEDINGS OF THE COMMISSION

(Continued from page 4)

Commission and the assessment set forth therein, ordered to be collected directly from the said roll in five annual installments and has been duly levied against the lands and premises constituting the said special assessment district and against the owners thereof;

Resolved, by the Commission of the City of Owosso, that for the purpose of raising by loan sufficient funds to pay that portion of the cost and expense of constructing the said South-west Owosseo Trunk Sanitary Sewer to be raised by special assessment, there be issued the negotiable coupon bonds of the City of Owosso, said bonds to be sixteen (6) in number and to be numbered consecutively from one to sixteen, and to bear date the 2nd day of October, 1922, bond number one to be of the denomination of Four hundred dollars ($400.00), and the remainder of said bonds to be each of the denomination of One thousand dollars ($1000.00), said bonds to fall due respectively, as follows:

Bonds number d 1 to 4, inclusive, on October 2, 1923.

Bonds numbered 5 to 8, inclusive, on October 2, 1929.

Bonds numbered 9 to 12, inclusive, on October 2, 1930.

Bonds numbered 13 to 16, inclusive, on October 2, 1931,

each bond to bear intertst from da e at the rate of five per cent (5 per cent; per annum payable semi-annually on the presentation as th y shall severally fall due of the coupons to be attached to each bond and numbered consecutively on each bond, and each bond to bear the number of the bond to which it is attached, all of said bonds and coupons to be payable at the office of the Ci y Treas u er of Owosso, Michigan: and it is hereby ordered that for the full and true payment of both the principal and interst of said bonds when due, the full faith, credit and resources of the City of Owosso are hereby pledged, and that fact is ordered to be made a part of each bond.

The Mayor and City Clerk are hereby authorized to execute said bonds with their signatures and to affix thereto the corporate seal of the City of Owosso, and to have printed or lithographed on each of the interest coupons fac-similes of their signatures; and the Mayor is authorized to negotiate said bonds at not less than par, and to cause the same to be delivered to the purchasers thereof on receipt of full payment therefor. T e form of said bonds and coupons sha l be substanti lly as follows:

STATE OF MICHIGAN

COUNTY OF SHIAWASSEE

No. CITY OF OWOSSO $

Southwest Owosso Trunk Sanitary Sewer
Special Assessment Bond

KNOW ALL MEN By these presents, that the City of Owosso, in the County of Shiawassee and State of Michigan, a municipal corporation, hereby acknowledges itself justly indebted, and for value received promises to pay, to the bearer, the sum of Dollars ($) lawful money of the United States of America, on the 2nd day of October, 19 , at the office of the City Treasurer, Owosso, Michigan, with interest from the date hereof until paid at the rate of five per cent per annum payable semi-annually on the 2nd days of April and October of each and every year from the date hereof on presentation and surrender of the proper interest coupons attached hereto as they shall severally become due.

This bond is one of a series of sixteen bonds of like date and tenor except as to amount and date of maturity, issued by authority of the Commission of the City of Owosso, for the purpose of providing funds to pay that portion of the costs and expenses of constructing the Southwest Owosso Trunk Sanitary Sewer in said City, to be raised by special assessment, under and by virtue of the provisions of Chapters fifteen and eighteen of the Charter of the City of Owosso, and the principal and interest thereof, and of the series of which this bond is one, are payable out of the special assessments levied against the lots, premises and owners thereof constituting the special assessment district liable to be assessed or said improvement, or out of the general Southwest Owosso Trunk Sanitary Sewer fund; and this bond and the series of which it is one, are hereby declared to be tax-exempt under the laws of the State of Michigan.

It is hereby recited, declared and certified that all acts, conditions and things required by the Constitution and laws of the State of Michigan, and Charter of said City to exist, happen and be performed precedent to or in the issuance of this bond, have existed, happened and been performed in regular and due time, manner and form as required by law; and for the prompt payment of both principal and interest of this bond when due the full faith, credit and resources of the City of Owosso are hereby irrevocably pledged; and it is further recited, declared and certified that the total indebtedness of the City of Owosso, including this bond and the series of which it forms a part, does not exceed any constitutional, statutory or charter limitation.

IN WITNESS WHEREOF the Commission of the City of Owosso have caused this bond to be signed by the Mayor and countersigned by the Clerk of said city, and the corporate seal of said city to be hereto affixed, and the interest coupons hereto attached to be executed with the printed fac similes of the signatures of the said Mayor and Clerk, on this 2nd day of October, 1922.

CITY OF OWOSSO

By.....
Mayor

Countersigned

.....
Clerk

(Form of Coupon)

No. $

On the day of , 19 , the City of Owosso, Michigan, will pay to the bearer hereof, at the office of the City Treasurer, Owosso, Michigan, the sum of Dollars, being the semi-annual interest due that day on the Southwest Owosso Trunk Sanitary Sewer special assessment bond dated October 2, 1922.

.....
Mayor

.....
City Clerk

The following resolution was presented, read to the Commission, and on motion of Commissioner Rosevear, same was adopted. Ayes—Rosevear, Stebbins and Wright.

Resolution No. 69

Whereas, the Commission of the City of Owosso, by resolutions duly passed and proceedings duly had according to the provisions of the City Charter, has heretofore determined the necessity for and ordered the construction of a flood and storm s wer as nearly as practicable in and along the course of Comstock Creek from the Shiawassee River to Stewart Street in said City, to be known as the Comstock Creek Storm Sewer, and have ordered six-tenths of the total cost and expense of the said improvement to be specially assessed against the property constituting the special assessment district directly and indirectly benefitted thereby and liable to special assessment therefor, and have further ordered the City Assessor to prepare a special assessment roll therefor, which said special assessment roll has been duly prepared, filed with the City Clerk, and, after due notice given and hearing duly had, according to the provisions of said Charter, has been duly confirmed by the Commission and ordered to be collected directly from the said roll in five annual installments and has been duly levied against the lands and premises constituting the said special assessment district and against the owners thereof;

Resolved by the Commission of the City of Owosso, that, for the purpose of raising by loan sufficient funds to pay that portion of the cost and expense of constructing the said Comstock Creek Storm Sewer to be raised by special assessment, there be issued the negotiable coupon bonds of the City of Owosso, said bonds to be forty-six (46) in number, to be numbered consecutively from one (1) to forty-six (46), bond numbered one (1) to be of the denomination of Eight hundred dollars ($800.00), and the remainder of said bonds to be each of the denomination of One thousand dollars ($1000.00), to fall due respectively as follows:

Bonds numbered 1 to 10, inclusive, on October 2, 1923.

Bonds numbered 11 to 22, inclusive, on October 2, 1924.

Bonds numbered 23 to 34, inclusive, on October 2, 1930.

Bonds numbered 35 to 46, inclusive, on October 2, 1931.

each bond to bear interest from date at the rate of five per cent (5%) per annum, payable semi annually on the presentation, as they shall s verally fall due, of the coupons to be attached to each bond and numbered consecutively on each bond, and each to bear the number of the bond to which it is attached; all of said bonds to be dated the 2nd day of October 1922, and both principal and interest thereof to be payable at the office of the Ci y Treasurer of Owosso, Michigan, and it is hereby ordered that for the full and true payment of both the principal and interest o said bonds when due, the full faith, credit and resources of the C ty of the C t. of Owosso are hereby pledged, and that fact is ordered to be made a part of each bond.

The Mayor and City Clerk are hereby authorized and directed to execu e said bonds with the r s gnatures, and to affix thereto the corporate seal of the City of Owosso, and to have printed or lithographed on each of the interest cou ons fac-similes of their signatures; and the Mayor is authorized to negotiate said bonds at not less than par, and to cause the same to be delivered to the purchasers thereof on receipt of full payment therefor. The form of said bonds and coupons shall be substantially as follows:

STATE OF MICHIGAN

COUNTY OF SHIAWASSEE

No. CITY OF OWOSSO $

Comstock Creek Storm Sewer
Special Assessment Bonds

KNOW ALL MEN By these presents That the City of Owos o, in the County of Shiawassee and State of Michigan, a municipal corporation, hereby acknowledges itself justly indebted and for value received promises to pay to the bearer the sum of Dollars ($) lawful money of the United States of America, on the 2nd day of October, 19 , at the office of the City Treasurer, Owo so, Michigan, with interest from the date hereof until paid at the rate of five per cent per annum, payable semi-annually on the 2nd days of April and October of each and every year from the date hereof on presentation and surrender of the proper interest coupons attached hereto as they shall severally become due,

This bond is one of a series of forty-six bonds of like date and tenor, except as to amount and date of maturity, issued by authority of the Commission of the City of Owosso for the purpose of providing funds to pay that portion of the costs and expences of constructing the Comstock Creek Storm Sewer in said City to be raised by special assessment, under and by virtue of the provisions of Chapters fifteen and eighteen of the Charter of the City of Owosso, and the principal and interest thereof and of the series of which this bond is one are payable out of the special assessments levied against the lots, premises and owners thereof constituting the special assessment district liable to be assessed for said improvement or out of the general Comstock Creek Storm Sewer fund; and this bond and the series of which it is one are hereby declared to be tax-exempt under the laws of the State of Michigan.

It is hereby recited, declared and certified that all acts, conditions and things required by the Constitution and laws of the State of Michigan or the Charter of said City to exist, happen and be performed precedent to or in the issuance of this bond have existed, happened and been performed in regular and due time, manner and form as required by law; and for the prompt payment of both principal and interest of this bond when due the full faith, credit and resources of the City of Owosso are hereby irrevocably pledged; and it is further recited, declared and certified that the total indebtedness of the City of Owosso, including this bond and the series of which it forms a part, does not exceed any constitutional, statutory or Charter limitation.

IN WITNESS WHEREOF the Commission of the City of Owosso have caused this bond to be signed by the Mayor and counter-signed by the Clerk of said City, and the corporate seal of said City to be hereto affixed, and the interest coupons hereto attached to be executed with the printed fac-similes of the signatures of said Mayor and Clerk on this 2nd day of October, 1922.

CITY OF OWOSSO

By.....
Mayor

Countersigned

.....
Clerk

(Form of Coupon)

No. $

On the day of , 19 , the City of Owosso, Michigan, will pay to the bearer hereof at the office of the City Treasurer, Owosso, Michigan, the sum of dollars, being the semi-annual interest due that day on Comstock Creek Storm Sewer special assessment bond dated October 2, 1922

.....
Mayor

.....
Clerk

The following resolution was presented, read to the Commission and on motion of Commissioner Rosevear, same was adopted. Ayes—Rosevear, Stebbins and Wright.

Resolved, by the Commission of the City of Owosso, that the claims and accounts hereto attached be approved, and the Mayor and City Clerk are hereby authorized to issue warrants on the City Treasurer against the various funds for the amounts shown.

From Contingent Fund

Store Account	10 00
Jess Clark	4 00
Times Printing Co.	9 05
Wilson Auto Top Co	8 00
Boston Cafe	2 35
Geo J. Denyes	4 15
Elkhart Foundry & Mch Co	50 00
Doubleday-Hunt-Dolan Co	7 62
Mulhall-Erb Co	19 08
Frank Myers	8 00
	$122-25

From General St Fund

Store Account	18 90
M. Shadbolt	2 50
W. C. Cadwallader	11 50
Standard Oil Co	23 00
Springfield Roller Co	12 50
Buffalo-Springfield Roller Co	12 50
Pay Roll	221 85
	$299 90

From the S dewalk Fund

W. D. Wellman	1 17
Clifford St John	13
H. R. Bixby	39
	$ 1 69

From Police Fund

Standard Oil Co	10 00
Gus Gerard	27 16
L. P. Ball	7 50
	$ 44 66

From Sprinkling Fund

Pay Roll	21 00

From Oiling Fund

Owosso Machine Co	43 30
A A R R Co	106 10
	$149 40

From Fire Fund

Owosso Machine Co	3 00
Miss E. Esslinger	2 81
Newsom & Pittenger	30 00
Standard Oil Co	3 81
W D Allen Mfg Co	90 00
Fabric Fire Hose Co	172 50
	$ 302 12

From Water Fund

Store Account	9 07
Standard Oil Co	45 37
Woodard Furniture Co	1 25
Crowe Implement Co	23 00
Sure Spark Plug Co	9 00
Pay Roll	44 00
	$ 132 59

From General Sewer Fund

J. R. Gaymer	7 50
Crowe Implement Co	25
	$ 7 25

From S Water St Inter. Sewer Fund

Store Account	2 25
John R. Kelly Co	9 88
Pay Roll	144 33
	$156 46

From E Main St Curb Fund

Store Account	18 80
W Hale	8 75
Sturtevant & Blood	3 00
S M Campbell	14 00
Pay Roll	252 35
	296 90

From Library Fund

A. C. McClurg & Co	69 94
Doubleday-Hunt-Dolan Co	139 50
Pay Roll	18 00
	$218 44

From Liability Fund

Dr. A M. Hume	3 00

From Park Fund

Pay Roll	15 00

From Team Account Fund

Store Account	25 95
Pay Roll	48 00
	$73 95

From Bentley Park Fund

S M. Campbell	53 10
J. R. Kelly Co	10 64
Central Plumbers Supply Co	18
Mulhall-Erb Co	108 54
Pay Roll	67 50
	231 96

Contingent	$122 25
General Street	299 90
Sidewalk	1 69
Police	44 66
Sprinkling	21 00
Oiling	149 40
Fire	302 12
Water	132 59
General Sewer	7 25
S. Water St. Inter. Sewer	156 46
E. Main St. Curb	296 90
Library	218 44
Liability	3 00
Park	15 00
Team Account	73 95
Bentley Park	231 96

On motion the Commission adjourned.

A. T. WRIGHT, Mayor.

B. K. LUCAS, City Clerk.

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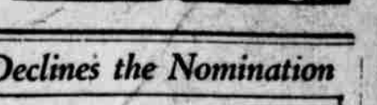

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By Charles Sughroe
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He Declines the Nomination