

the integral calculus and equations of the

regularity at every other congressional election. The most puzzled is Charles F. Crisp of America, Ga., who has never been able to decide whether he is eligible to the presidency of the United States or to saving the world from abroad as American parents of the prodigy of Washington of Cedar Hill, Tenn., who belongs to the family of our first President. The most elegant is John E. Reburn of Philadelphia, Pa., whose principal duties are connected with the inheritance of a series of fortunes from departed relatives. A somewhat more appropriate name considering the object of the collection is Representative Money of Mississippi.

"Congress is a curious collection."

Andrew Jackson said that.

**OUR FINANCIAL LETTER.**  
—  
**A Rocky Surface, but a Better  
Undertone.**  
—  
**Gold coming Back from London—Chicago  
Banks Come Down from their Pedes-  
tals—How Phil Armour gathered in  
John Cadbury—A Western Campaign  
Prophecy and how it has been Ful-  
filled.**

24 BROAD STREET,  
NEW YORK, August 2, 1893.

There have been many failures throughout the country in the past week, but despite all of this there is a decidedly better undertone to the situation. London has recently been a good buyer of "Americans," and our English friends evidently know a good bargain when it is thrust upon them. Money is very cheap in London, which gives the Englishmen a grand opportunity to take advantage of our necessities. The very low price of wheat is stimulating buyers

Exports, and this will tend to give us a favorable trade balance. In this connection it is worthy of note that quite a round sum of gold, say ten or twelve millions, will be shipped from London this week, 80 per cent of which is destined for New York, and the remainder for Chicago, Philadelphia and Boston.

Money cannot well become easy in New York until the cancellation of clearing house certificates takes place. These certificates now amount to approximately

Chicago has come down from its high pinnacle of boastfulness, and concluded to issue clearing house certificates. The position which Chicago has taken all along regarding issuing certificates was evident to any thinking man to be a great bluff. It was a very bold assumption for Chicago to assume that its banks were stronger and more liquid than the banks of New

The sensation thus far this week has been the great collapse in pork. Monday night pork closed on the Chicago provision exchange at \$19 per barrel. Tuesday morning the same old porkers opened at \$18.75, with the next price \$18, and it never stopped until \$10 a barrel was reached. There is considerable history connected with this pork deal. It seems

That one John Cudahy worked many years for P. D. Armour, the biggest pork packer in the world. Mr. Cudahy went into business for himself a few years ago, and soon after became interested in packing houses in several Western states. He was within a year reputed to be worth \$10,000,000. While Mr. Armour was in Europe last spring Cudahy caught Armour napping to the tune of \$2,000,000 in a Chicago provi-

on deal. This seemed a case of gross ingratitude, as Mr. Armour had helped out Cudahy several times, but the undaunted Armour kept sawing wood, said nothing, and as a result is exhibiting Cudahy's scalp to the world. If this trophy would only be a living object lesson to people who try to corner the necessities of life, Mr. Armour would deserve the congratulations of every American citizen. The trouble is "Phil" Armour makes corners, as well as

Wheat was very soft during the early part of this week, September wheat selling considerably under 60. In this connection it may not be amiss to relate the following: During the last campaign the Democrats of a certain western city displayed a banner

Vote for Grover Cleveland  
and get  
\$1.25 a bushel  
for your wheat.

\$2 to \$7 per hundred. But to cap the climax, pork now goes tumbling down, and it may be a mathematical problem what to do with it, whether to feed or sell it. We await the next move of the western wheat farmer with interest.

A western geologist has turned up who says that Kansas can raise wheat for another thousand years before exhausting the necessary properties of the soil. If the

land geologist will only give Kansas something with which to "raise" a great deal of indebtedness, the above gentleman will confer an everlasting favor on many New England people who unfortunately have loans in that state.

There is much discussion in Wall street as regards Congress, and next week is eagerly awaited.

W. P. EAGER,  
Banker and Broker.

**Extended too Fast.**  
[From the Boston Record.]

The price of shares in the General Electric company has dropped over one half since a year ago. It looks a little as if this great expansion of electric street railroads had not paid so well as was hoped. They have been extended so fast and at such great cost that they will be a financial loss.

**The Time for Patriotism is All the Time.**  
[From the Springfield Union.]

We agree with the New York World that "now is a time for patriotism," but patriotism that appears only in time of panic is like piety that exists chiefly in a thunder storm. A good citizen

Under storm. A good time for the World to call for patriotism was when distinguished Democrats were shouting for the extermination of the protected interests of the country.

---

**A Card.**

For all the tender sympathy from faithful friends, so freely extended to us in our bereavement, and for all the loving deeds so kindly performed, we are most truly grateful.

GEORGE A. HINES.