COTTON MARKETS

More Rains Start Fresh Buying Wave and Market Up Over $10 From Saturday

Monday Afternoon, June 9.

More rains in the belt over the week-end and promise of others to follow, supplied occasion for a fresh buying wave today in a market which had been well liquidated and was in shape technically for an upturn. The ease with which it came merely reflects the general underlying strength of the affair and the danger of getting bearish while there is still so much to be done bring crop conditions up from where the prolonged unfavorable spell left it.

Prices in the afternoon reached levels more than $10 a bale from the lows of Saturday, and the going apparently was god for the bulls at the higher level. The October position sold as high as 29.96c, while it was down to 27.52c shortly after the opening Saturday, a rise of 244 points. Of course the weather news was not sufficient reason for a change so radical, but the technical position was conducive to bullish success.

The buying was led by a few people, conspicuous among whom were large spot interests, while traders generally were keeping off the short side because of the weather.

Rains were received during the past 24 hours in Texas and in other scattered sections, while the promise seemed favorable for more. The official forecast was for showers in many sections, and the trade is not in a humor to take any chances. Time has been insufficient to accomplish much in the way of cleaning crops and the additional rains, rather liberal in some sections, merely aggravate a situation already bad. It gave rise to fresh complaints of grassy fields and of boll weevil. It also pointed to a bullish weekly summary Wednesday.

There was no foreign market, and will be none for the rest of the week, so domestic traders had only themselves to supply activity. Some thought the course of political developments abroad was more encouraging and this was reason for taking the long side of the market. The weekly trade reviews were also regarded as favorable to that side and some of the support came from people who were watching the dry goods markets, where prices are said to be higher than they were one week ago and demand is good.

October opend 25 points up, at 28.50c, but there was some little pressure, some wires crediting the South with selling. The weather news, however, began to come in and on the promise of more rains buyers became plentiful and offerings scarce. Around 29c for October considerable profit taking was done, but after a little while offerings around that level were absorbed and later buyers had to pay more. Stop-loss orders were uncovered and certain large interests were credited with buying freely, the result being the sharp upturn, which carried October to 29.96c in the afternoon. That was a rise from the early low of 171 points, but sellers at the top were not any too plentiful, being chiefly realizers.

In the spot department there was not much business, as holders were offering but little, while those who had orders were slow to get their ideas of value up in proportion with the rise in futures. New Orleans sold 1,273 bales at a rise of 25 points, middling to 31.25c.

During the final half hour prices went higher than ever, most of the options going to the 200-point limit for one day.

Futures closed 185 to 200 points higher, tone strong.

New Orleans closed 200 points up, tone steady.

In the local market sales were 900 bales and quotations were unchanged, middling at 31.50c.

MEMPHIS COTTON.

Memphis cotton closed steady and unchanged. Middling 31.50c. Sales 900 bales, including 500 previous evening.

	Today.	Prev.
Good ordinary	21.50	21.50
Strict good ordinary	24.50	24.50
Low middling	27.50	27.50
Strict low middling	30.00	30.00
Middling	31.50	31.50
Strict middling	32.00	32.00
Good middling	32.50	32.50
Strict good middling	33.50	33.50
Middling fair	34.50	34.50

Yellow tinged, 200 points lower; blue stained, 500 to 400 points lower; yellow stained, 400 to 300 points lower.

DAILY STATEMENT.

	1919.	1918.	1917.
Rcts today, net	421	634	422
Gross	2,121	3,674	1,015
Since Friday, net	830	891	883
Gross	3,831	4,318	2,352
Sin. Aug. 1, net	531,384	676,154	738,120
Gross	872,262	1,362,315	1,270,367
Ships, today	4,459	5,069	3,543
Since Aug. 1	793,641	1,132,166	1,059,184
Stock on hand	234,689	211,425	258,223

DAILY PORT MOVEMENT.

	Tone. Rcts.	Middling. T'dy.	Yes.	Stock.
N. Orleans, sty.	5,765	31.25	31.00	418,354
Galveston	9,864	.....	31.50	268,607
Mobile, sty.	391	30.00	29.50	16,121
Savannah	7,971	.....	30.50	266,481
Charleston	287	.....	.....	61,640
Wilmington	1,609	.....	28.50	59,304
Norfolk	442	.....	30.00	128,275
Baltimore, nom.	...	29.50	29.50	7,284
New York, sty.	...	32.75	30.85	102,375
Boston, qt.	182	30.85	30.35	13,149
Philadel., sty.	75	33.00	31.10	4,108
Total receipts				26,947
Total last year				10,602

CONSOLIDATED PORT.

	1919.	1918.	1917.
Rcts. 3 days	53,701	16,529	14,844
Ex. Gt. Brit.	17,022	.....	.....
Ex. France	1,950	.....	.....
Ex. continent	33,941	.....	.....
Ex. Jap. Mex.	11,785	.....	.....
Total stocks	1,336,246	1,183,853	838,977
Total rcts.	5,759,601	5,989,485	6,929,943
Foreign expt.	4,569,179	3,775,080	4,925,315

DAILY INTERIOR.

	Tone. Rcts.	Middling. T'dy.	Yes.	Stock.
Memphis, sty.	2,121	31.50	31.50	234,689
St. Louis	1,339	.....	31.50	17,395
Augusta, qt.	532	30.50	30.25	161,722
Houston	8,638	.....	30.15	239,497
Little Rock	251	.....	30.00	28,775
Dallas	...	.....	29.70	....
Total receipts today				12,881
Same day last year				6,106

TOMORROW'S ESTIMATED.

	1919.	Last Week.	1918.
N. Orleans	4,000@5,000	4,438	2,628
Galveston	8,000@9,000	7,140	4,075

NEW YORK COTTON.

NEW YORK, June 9.—Reports of unexpected rains in the eastern belt caused covering in the cotton market during today's early trading while there was also rebuying by old longs who had sold out on the decline of last week and a renewed demand from trade sources. The market opened 19 to 27 points higher in consequence and soon sold about 30 to 85 points above Saturday's closing with July touching 30.10c and October 29.95c, or 152 to 175 points above the low level of Saturday.

Buying may have been restricted to some extent by unsettled labor conditions at home and abroad, but realizing sales were absorbed on comparatively slight reactions and the market was firm late in the morning. October sold up to 29.12c and December to 28.75c, or about 80 to 87 points net higher.

Futures closed strong at advance of 185 to 200 points.

	Open.	High.	Low.	Close Today.	Close Pre.
Jan.	27.80	29.87	27.70	29.65	27.67
Feb.	.....	.....	.....	29.45	27.55
March	27.65	29.25	27.65	29.39	27.39
May	.....	.....	.....	29.35	27.35
June	.....	.....	.....	31.05	29.20
July	29.45	31.30	29.30	31.15	29.30
Aug.	.....	.....	.....	30.75	28.85
Sept.	.....	.....	.....	30.35	28.40
Oct.	28.50	30.25	28.25	30.25	28.25
Nov.	.....	.....	.....	30.00	28.00
Dec.	28.15	29.89	28.00	29.89	27.89

NEW ORLEANS COTTON.

NEW ORLEANS, La., June 9.—The cotton market opened higher today and rose strongly after the call on showery weather over a large portion of the belt and the large local exports, this port clearing 36,528 bales for England and the continent. In the first half hour of trading prices advanced 91 to 94 points.

The forecast of showers for a large part of the cotton belt increased the demand for contracts. Shorts covered freely. Toward noon prices were 97 to 125 points up.

Firmness persisted and in the trading up to 1 o'clock were lifted 139 to 167 points over the close of last week.

Spots closed steady at advance of 25 points; ordinary 19.75; good ordinary 21.75; low middling 26.50; middling 31.25; good middling 32.25. Sales on the spot 1,093; to arive 240. Delivered on contract, none.

Futures closed steady at an advance of 200 points.

	Open.	High.	Low.	Close Today.	Close Pre.
Jan.	26.95	28.68	26.95	28.85	26.85
March	27.30	28.35	27.30	28.57	26.53
June	.....	.....	.....	31.88	29.88
July	29.40	31.38	29.40	31.38	29.30
Oct.	27.45	29.45	27.45	29.43	27.43
Dec.	27.18	29.09	27.15	29.09	27.09

ENORMOUS WHEAT CROP FORECAST BY BUREAU

WASHINGTON, June 9.—A wheat production of 1,236,000,000 bushels this year, combining the winter wheat and spring wheat crops, was forecast today by the department of agriculture from the condition of the crop June 1.

Winter wheat production is forecast at 893,000,000 bushels, compared with 899,915,000 bushels forecast last month, making it the largest ever grown. Condition of winter wheat was 94.9 per cent of a normal, compared with 100.5 last month and 83.8 lasty ear.

Spring wheat production is forecast at 343,000,000 bushels compared with last year's production of 359,000,000 bushels, which was a record crop. Acreage this year is 22,592,000. Condition of the crop June 1 was 91.2 per cent of a normal, compared with 95.2 a year ago.

Details of other crops follow:

Oats production forecast, 1,446,000,000 bushels; acreage, 42,365,000; condition, 93.2.

Barley, production, 232,000,000; acreage, 8,899,000; condition, 91.7.

Rye, production, 107,000,000; condition, 93.5.

Hay, production, 116,000,000 tons; condition, 94.1.

Apples, production 166,000,000 bushels; condition, 67.8.

Peaches, production, 50,300,000 bushels; condition, 73.1.

Pastures, condition, 97.4.

Condition and production in bushels by important producing states follow:

Winter wheat: Pennsylvania, 103 and 34,713,000; Ohio, 106 and 56,321,000; Indiana, 98 and 56,656,000; Illinois, 96 and 67,985,000; Missouri, 93 and 71,786,000; Nebraska, 95 and 69,825,000; Kansas, 93 and 191,647,000; Texas, 101 and 35,337,000; Oklahoma, 96 and 57,825,000; Washington, 97 and 27,061,000; Oregon, 96 and 18,432,000.

Spring wheat: Minnesota, 95 and 61,451,000; North Dakota, 94 and 86,404,000; South Dakota, 104 and 48,684,000; Washington, 90 and 30,714,000.

SUPREME COURT RULES FUTURE CONTRACT LEGAL

WASHINGTON, June 9.—The present standard form of contract used on the New York and New Orleans cotton exchanges comes within the provisions of the federal cotton futures act, the supreme court in effect held today by declining to review judgments for $23,215 awarded New Orleans cotton brokers from Fred Browne, of Fort Smith, Ark., on a cotton futures transaction.

The federal district court held that the contract failed to comply with the act and that the brokers could not recover from Browne, but the circuit court of appeals reversed this opinion and upheld the contract. Cotton brokers claimed if the district court opinion had been upheld every cotton exchange in the country would have been closed.

COTTONSEED OIL.

NEW YORK, June 9.—Closing prices:

	Today.	Previous.
Cash	24.00b	24.00b
Januarp	23.50@23.80	22.80@23.50
June	24.23@25.25	24.25@25.00
July	25.25@25.50	24.75@25.00
August	25.25@25.75	24.75@25.50
September	25.85@26.00	25.25@25.55
October	25.99@26.00	25.35@25.70
November	25.00@26.00	23.00@24.50
December	23.45@23.75	22.85@23.50

Total sales 3,100. Tone firm.

COFFEE.

NEW YORK, June 9.—Closing prices:

	Today.	Previous.
January	18.89@18.90	18.40@18.41
March	18.70@18.71	18.25@18.28
July	19.74@19.76	19.44@19.50
September	19.49@19.51	19.06@19.07
October	19.32@19.33	18.88@18.89
December	18.95@18.96	18.50@18.51

Notice to Chauffeurs

All persons following the calling or occupation of chauffeur for hire, fee, compensation or reward of any kind, are liable for a chauffeur's license. All licenses expired June 1st, 1919. Call at room 2, first floor, courthouse, and pay same and save the penalties. Cost of chauffeur's license is $5.00 from June 1st, 1919, to June 1st, 1920.

S. L. MOORE, JR.

Collector of Licenses and Privileges.

GRAIN MARKETS

July Corn Relatively Stronger Than Distant Months, But Changes Are Small.

CHICAGO, June 9.—Owing more or less to absence of any large stocks on hand the July delivery of corn showed strength today but later months were bearishly affected by good weather. The 200,000-bushel limit on trading tended to prevent wide fluctuations. Opening prices, which ranged from ½c off to ¼c advance with July $1.68⅝ to $1.69⅛ and September $1.60 to $1.60¼ were followed by moderate general setbacks but then by a decided upturn in July.

Corn closed unsettled, ⅜c net lower to ¼c advance with July $1.68⅝ to $1.68¾ and September $1.60⅝ to $1.60¾.

Oats were easier, influenced by lack of demand from the seaboard. After opening unchanged to ⅝ down including July at 67c to 67¼c, the market rallied a little, and then sagged again.

Higher quotations on hogs gave firmness to provisions.

	Open.	High.	Low.	Close T'dy.	Close Pre.
Corn—					
July	1.68⅝	1.70	1.68½	1.68⅝	1.68¾
Sept.	1.60¼	1.60	1.59⅝	1.60⅜	1.60½
Oats—					
July	.67	.68⅛	.67	.67	.67⅛
Sept.	.65⅛	.66	.64⅞	.64⅞	.65¼
Pork—					
July	.....	50.75	50.25	50.25	50.85
Sept.	47.25	47.75	47.25	47.25	47.05
Lard—					
July	33.97	34.25	33.95	34.10	33.95
Sept.	32.75	33.10	32.75	32.95	32.65
Ribs—					
July	.....	27.75	27.50	27.50	27.65
Sept.	27.25	27.37	27.17	27.17	27.17

CHICAGO, June 9.—Corn, No. 3 yellow, $1.70@1.72½; No. 4 yellow, nominal; No. 5 yellow, $1.68.

Oats, No. 3 white, 68@69c; standard 68½@69½c.

Rye, No. 2, $1.49⅝; barley, $1.08@1.21; timothy, $9.00@12.00; clover, nominal; pork, nominal; lard, $34.10; ribs, $27.00@28.00.

KANSAS CITY, June 9.—Cash wheat unchanged; No. 1 hard, $2.50@2.52; No. 2, $2.48@2.50; No. 1 red, $2.45@2.50; No. 2, $2.43@2.48.

Corn 1c lower; No. 2 mixed, $1.72@1.74; No. 2 white, $1.75@1.76; No. 2 yellow, $1.75.

Oats unchanged; No. 2 white, 68@69c; No. 2 mixed, 68c; No. 2 red, 69c.

Rye, $1.35.

ST. LOUIS, June 9.—Corn, No. 2 white, $1.77@1.78.

Oats, No. 2, 67½@68c; No. 3 white, 69@69¼c.

MISCELLANEOUS

CHICAGO, June 9.—Potatoes, arrivals 59 cars; old, steady; Northern White U. S. No. 1, carlots, $1.75@2.00 cwt.; new; Texas and Louisiana Triumphs, jobbing, $4.25@5.00 cwt.

NEW YORK, June 9.—Bar silver, $1.09½; Mexican dollars, 84⅝c.

NEW YORK, June 9.—Butter unsettled; receipts, 8,786; firsts, 51½@52½c.

Eggs, firm; receipts, 21,187; firsts, 43@44c.

Cheese weak; receipts, 6,395; average run, 29½@31¾c.

Live poultry steady; broilers, 45@60c; fowls, 34c; turkeys, 25@30c. Dressed steady; broilers, 42@56c; chickens, 40@43c; fowls, 30@35c; turkeys, 46@49c.

ST. LOUIS, June 9.—Poultry hens 27½c; springs, 45c; turkeys, 35c; ducks, 30c; geese, 25c.

Butter creamery, 52c.

Eggs, 37½c.

KANSAS CITY, June 9.—Butter, potatoes and poultry unchanged. Eggs, firsts 38c.

NEW YORK, June 9.—Copper, strong; electrolytic, spot, June and July, 17¼c; August, 17½c.

Iron, unchanged; No. 1 Northern, $29.50; No. 2 Northern, $28.00; No. 2 Southern, $28.00.

Metal exchange quotes lead firm; spot, $5.12½@5.30; July, $5.20@5.35; spelter, firm; spot, $6.20@6.30; July, $6.25@6.45.

At London: Holiday.

CHICAGO, June 9.—Butter, steady; creamery, 46@51½c.

Eggs, unsettled; receipts, 34,294 cases; firsts, 40@41c; ordinary firsts, 38@39c; at mark, cases included, 39@40c; storage packed firsts, 41½@42¼c; extras, 42½@42¾c.

Poultry, alive, higher; fowls, 29c.

LIVE STOCK MARKET.

ST. LOUIS, June 9.—Hogs, receipts, 15,000; 5@10c higher. Lights, $19.60@19.90; pigs, $15.25@18.50; mixed, $19.60@20.10; heavy, $20.00@20.15; bulk, $19.60@20.00.

Cattle, receipts 4,000; active and higher; native steers, $11.50@18.50; yearlings, $9.50@16.00; cows, $10.50@12.50; stockers, $10.00@13.50; prime Southern steers, $10.00@18.00; cows and heifers, $7.50@15.00; canners, $5.50@7.25; calves $11.50@16.00.

Sheep, receipts 4,400; strong. Lambs, $18.75@19.00; ewes, $13.00@14.50; canners, $6.00@8.50.

KANSAS CITY, June 9.—Hogs, receipts, 17,000; strong to 10c higher; bulk, $19.90@20.15; heavies, $20.10@20.30; medium, $19.90@20.25; lights, $19.25@20.15; pigs, $17.50@18.75.

Cattle, receipts 12,000; steady to strong. Choice heavy steers, $15.00@16.00; medium $13.50@14.90; common, $11.35@13.40; choice lights, $12.75@13.00; common, $9.35@13.00; butcher heifers, $6.90@13.90; cows, $6.60@12.75; canners, $5.40@6.50; calves, $11.50@14.00; feeders, $9.75@14.50; stockers, $7.25@13.35.

Sheep, receipts 10,500; steady to shade lower. Lambs, $12.75@14.50; culls, $8.75@12.50; yearling wethers, $10.75@13.00; ewes, $7.00@9.75; ewes, culls, $4.00@6.75.

CHICAGO, June 9.—Hogs, receipts, 40,000, unevenly 5c to 10c higher than Saturday's average; top, $20.15; bulk, $19.75@20.00; medium weight, $19.75@20.10; pigs, $17.00@18.00.

Cattle, receipts, 14,000, beef steers steady to 25c higher; butchers stock and feeders mostly 25c up, calves steady. Beef steers medium and heavyweight; medium and good, $12.25@15.25; calves, $14.75@16.00; stocker steers, $7.75@12.40.

Sheep, receipts, 16,000, lambs strong; desirable grades mostly 25c higher, sheep slow. Lambs, $12.25@15.75; springs, $16.50@19.00.

FORT WORTH, Tex., June 9.—Cattle, receipts, 4,000; strong; beeves, $7.00@13.50.

Hogs, receipts 1,000; 10 to 15c higher; heavy, $20.25@20.35.

Sheep, receipts 4,500; steady to 25c lower; lambs, $14.00@17.00.

Memphis District Weather Bulletin

Memphis, Tenn., June 9, 7 a.m.

	High Yes.	Low L'st n't.	Rain 24 hrs.
Arlington, clear	91	67	.00
Bolivar, clear	92	67	.00
Brownsville, clear	91	65	.06
Covington, clear	89	66	.00
Dyersburgh, cloudy	89	66	.65
MEMPHIS, clear	88	72	.01
Milan, clear	89	64	.51
Nashville, pt. cldy.	88	66	.26
Batesville, clear	92	67	.00
Clarksdale, clear	90	68	.00
Corinth, clear	92	70	.00
Greenville, cloudy	90	68	.00
Hernando, pt. cldy.	89	66	.00
Holly Springs, clear	88	69	.00
Tuscumbia, cloudy	93	69	.00
Osceola, pt. c'dy.	94	58	.00
Marianna, clear	82	68	.00
Wynne, clear	88	68	.00
Average	90	67	.08

TEXAS RAINFALL.

Austin	1.04	Llano	1.21
Brownwood	1.30		

COTTON AREA SUMMARY.

Temperatures were mostly above seasonal average during the last 48 hours, with maxima generally from 84 to 94.

Light to moderate local showers were reported Sunday in Oklahoma and a few stations in Western Arkansas and in scattered localities elsewhere. Light to moderate local showers occurred Monday in Tennessee, the Carolinas, Eastern Georgia and widely scattered places elsewhere.

FROM WALL STREET

Sentiment Mixed in Early Session and Changes Small, But Later Declines.

NEW YORK, June 9.—Speculative sentiment on the stock exchange was rather mixed at the opening today, and while prices accordingly reflected this condition variations for the most part were only fractional either way. U. S. Steel was a trifle lower while some of the independent shares improved. Oil stocks also were without definite tone, but the movement here was more pronounced, Mexican Petroleum losing two points and Royal Dutch gaining more than one. Later the tendency became rather acutely downward, Atlantic Gulf and Studebaker each losing four points and General Motors three.

Buying of stocks went on vigorously in many directions in the early afternoon. Bethlehem Steel, Westinghouse Electric, Southern Pacific, Mercantile Marine, U. S. Alcohol, Allis-Chalmers, American Car and the zinc issues advanced from 1 to 3 points.

Further advances were made in the final hour with a better inquiry for coppers, tobaccos and shippings. Sales approximated 1,450,000 shares. The closing was strong.

LAST SALES.

(By the Associated Press.)

Allis-Chalmers	43½
American Beet Sugar	87½
American Can	58⅞
American Car & Foundry	107⅝
American Hide & Leather pfd.	126¾
American Locomotive	85
American Smelting & Refg.	85⅝
American Sugar	137
American Sumatra Tobacco	109¾
American T. & T.	106¾
Anaconda Copper	74¾
Atchison	102
Atl., Gulf & W. Indies	181
Baldwin Locomotive	105¼
Baltimore & Ohio	53⅞
Bethlehem Steel "B"	88¼
Canadian Pacific	144¼
Central Leather	106½
Chesapeake & Ohio	67⅝
Chicago, Mil. and St. Paul	46
Chicago, R. I. & Pac.	29⅞
Chino Copper	47
Colorado Fuel & Iron	50¾
Corn Products	67⅛
Crucible Steel	94
Cuba Cane Sugar	35¾
Erie	18¾
General Electric	166
General Motors	238¼
Goodrich Co.	82½
Great Northern pfd.	88⅛
Great Northern Ore Ctfs.	47¾
Illinois Central	100⅞
Inspiration Copper	61½
Int. Mer. Marine pfd.	121⅛
International Paper	61
Kennecott Copper	40
Louisville & Nashville (bid)	119
Maxwell Motors	55
Mexican Petroleum	191¼
Miami Copper	28⅛
Midvale Steel	52¼
Missouri Pacific	33¾
New York Central	82⅝
N. Y., N. H. & Hartford	32⅝
Norfolk & Western	110
Northern Pacific	98⅞
Ohio Cities Gas	58¼
Pennsylvania	47¼
People's Gas	55
Pittsburgh & West Virginia	44
Ray Consolidated Copper	24⅝
Reading	91
Rep. Iron and Steel	90¾
Sinclair Oil and Refining	66¼
Southern Pacific	112
Southern Railway	31⅛
Studebaker Corporation	112⅝
Tennessee Copper (ex. rite)	14⅝
Texas Co.	277¾
Tobacco Products	103¾
Union Pacific	134¾
United Cigar Stores	139¾
U. S. Ind. Alcohol	161¼
United States Rubber	118
United States Steel	110⅝
Utah Copper	88⅞
Westinghouse Electric	58¾
Willys-Overland	38⅛
American Tobacco	219¾
Atlantic Coast Line	104
Gulf States Steel	67
Seaboard Air Line	10¼
Sloss, Shef. Steel & Iron	67⅝
United Fruit	194
Virginia Caro. Chem.	77½
International Corporation	112
Royal Dutch N. Y.	116

MONEY.

NEW YORK, June 9.—Mercantile paper, 5½@5¾. Sterling, 60-day bills, $4.61; commercial 60-day bills on banks, $4.60¾; commercial 60-day bills, $4.60½. Demand, $4.63½; cables, $4.64½.

Francs, demand, $6.42; cables, $6.40.

Guilders, demand, 39¼; cables, 39 9-16.

Lire, demand, $7.90; cables, $7.88.

Government bonds easy; railroad bonds firm.

Time loans strong; 60 days, 90 days and six months, 5½@6.

Call money firm; ruling rate, 6; bank acceptances, 4½.

BANK CLEARINGS.

	Clearances.
Monday, June 9	$3,608,967.79
Previous week	3,965,417.14
Same time in 1918	1,601,311.93
Same time in 1917	1,811,172.00

SUGAR.

NEW YORK, June 9.—Raw sugar steady; centrifugal, 7.28; refined steady; cut loaf, $10.50; crushed, $10.25; mold A, $9.50; cuges, $9.75; XXXX powdered, $9.20; standard powdered, $9.15; fine granulated and diamond A, $9.00; confectioners' A, $8.90; No. 1 soft sugar, $8.85.

200,000 MEN NEEDED FOR WHEAT CROP

KANSAS CITY, Mo., June 9.—An army of more than 200,000 men will be required to harvest the giant wheat crop in Kansas this year, according to A. L. Barkman, director of harvest work, United States employment service. Sixty thousand of this number must come from outside the state.

In making the estimate he referred to the report of the Kansas board of agriculture, issued last month, which said that "with a general average condition of 99.32 per cent on an estimated total of 10,759,000 acres of growing winter wheat, Kansas never had a more flattering prospect for a record-smashing crop."

The harvest labor problem in Kansas is more difficult than in any other state and 47,000 posters have been distributed among government buildings throughout the nation. While 500 letters a day are received here from prospective workers, Barkman said many who write will not come, and that most careful distribution will be necessary to prevent a labor shortage.

Wheat cutting usually starts in the south central counties of Kansas about June 15 to 20, reaching the central part of the state 10 days later. The demand for men increases as the harvest district broadens.

"Men should, if possible, provide themselves with sufficient funds to tide them over for a few days in case of rains or unavoidable delays in securing work," said Barkman. "The harvest fields do not offer light work, and the sun is often exceedingly hot. Therefore, boys and men who are unused to heavy work are handicapped in securing employment in competition with able-bodied, experienced men."

Missouri can care for its big wheat crop with local labor, Barkman said. Nebraska and states north will be supplied with harvest labor by the drift of men from Kansas, if that state, the center of the wheat belt, has a sufficient supply.

NEWSPAPER ARTICLE IS SET TO MUSIC IN PARIS

PARIS, June 9.—A celebrated musician once declared that anything could be set to music, "even a newspaper article." Some confirmation has just been given to his dictum in Paris by the first performance of "Apotheose," a lyrical work given by 200 singers (soloists and chorus). The music was written by Francis Casadesus and the words by Paul Deschanel, the president of the chamber of deputies. M. Deschanel's libretto is, in fact, one of his eloquent speeches, which Casadesus found so lyrical that he was inspired by it to set it to music. The work had a most successful production.

Read News Scimitar Wants.

ROUND THE TICKER

Cotton.

New Orleans clears 38,500.

Cuero, Texas, wires: "Heavy rains over this territory. Boll weevil bad."

New Orleans—Last rally on reports of heavy rains from South Texas; Brenham and Cuero say pouring.—Clark & Co.

Ferris, Texas—Hard rain here now.

New York—Dry goods higher than last Monday. Cotton should be back there.—McElroy to Cotter & Turner.

New Orleans—There is every indication that the interior is buying contracts on the foul fields, which are in plain sight to it. New York says that a prominent trader is a large buyer.—Shepard & Gluck.

New Orleans—Thomas Villata says crop outlook is by no means promising. Fields are very grassy and labor hard to get at any price. The plant has begun its growth with no tap root and if a hot, dry July and August should follow these rains this could turn out the shortest crop for the past five years.—Clark & Co.

New Orleans—According to New York reports, big traders, who last week were heavy short sellers, quietly covered toward the end of the week and are now going long, leaving the smaller shorts to extricate themselves as best they can. The market is very firm on covering. There is also fresh long buying on expectations of unfavorable weekly crop report from the government Wednesday.—Shepard & Gluck.

New York—Jap brokers and Wall street buying. Shorts getting nervous. Cotton is cheap under 30 cents.—Cleve to Cotter & Turner.

Monticello, Miss., wires: "Acreage has been further reduced by rains to about the extent of 8 per cent. We have never seen as much grass in cotton crop. Boll weevils have appeared in veritable hosts."

New Orleans—The talent got beautifully hooked. There were just two bulls on the floor last week, is the way one of the best-known local room traders describes the situation.—Shepard & Gluck.

New Orleans—Market quieter and after nearly a cent advance some selling developed. However, believe that the weather outlook will provide steady demand on reaction. Spot market quiet. Factors say holders all gone back in the hole and ordinary cotton withdrawn from layouts.—Clarke & Co.

New York—With liquidation apparently over, market advanced sharply on covering by recent sellers and local buying.—Gwathmey to Foster.

New Orleans—The market is higher on rains in the belt and the large exports for the day. New Orleans clears 36,528 bales for England and the continent.—S. & G.

New Orleans—This is a weather market, but think should hold on technical position.—Gluck.

New York cotton opinions: Carpenter & Co.—The market is cleared of over extended long interest. Jay & Co.—We do pretend to predict when the great readjustment will take place prices can still advance, but we unhesitatingly urge caution in all undertakings.

New York.—Elwood just sold about 5,000 December and it passed into strong hands.—Delaney to Cotter & Turner.

New York.—Market feels influence return bad weather. Weld and Liverpool houses conspicuous buyers. Shorts uneasy.—Delaney to C. & T.

New York.—Liquidated and oversold; dry goods strong; weather showery; buy all soft spots.—McElroy to Cotter & Turner.

New Orleans.—Prediction for showery weather over entire belt and better political news frightening shorts.—Fenner to Gustafson.

Grain.

Memphis receipts: Corn 17, oats 39, hay 16 and alfalfa meal 14 cars.

Hog receipts: Chicago, 40,000; Omaha, 9,500; Kansas City, 17,000; Sioux City, 8,000; St Joseph, 10,000; St. Louis, 15,000.

Chicago.—Receipts: Wheat, 55,000; corn, 536,000; oats, 330,000. Shipments: Wheat, 67,000; corn, 104,000; oats, 557,000.

St. Louis.—Receipts: Wheat, 24,000; corn, 118,000; oats, 286,000. Shipments: Wheat, 13,000; corn, 35,000 oats, 55,000.

Chicago.—Grains opened somewhat steady, but sentiment as a whole seems to expect selling on bulges.—Wild.

Chicago.—The grain markets are checked by the restraints on corn and general attitude of food leaders. The bull talk on lard continues, but many question the right of a serious advance. Government report due today should be an aggregate record. The first corn report is due July 1. Chicago received 3,000,000 corn last week and local stocks should gain heavily. New wheat plans by which the United States will swallow its $2.26 loss at point of contact with the miller are in preparation. Some believe the primary receipts of corn and oats will be liberal all month in advance of the record new wheat rush. The weekly weather forecast is exceedingly favorable.—Wagner & Co.

Chicago—Corn market has tightened up again. Primary receipts are very large, but much of the country news indicates that the arrivals are about to drop off. July lard at the new high of $34.25 is a factor. Many people have challenged this advance in lard as being out of place with conservative ideas of food, but the market continues to tighten.—Wagner & Co.

Primary movement—Receipts: Wheat, 409,000, against 601,000 and 448,000; corn, 1,345,000, against 1,122,000 and 815,000; oats, 1,862,000, against 1,002,000 and 650,000. Shipments: Wheat, 710,000 against 54,000 and 52,000; corn, 499,000, against 341,000 and 590,000; oats, 1,099,000, against 577,000 and 591,000.

Chicago—Some buying of oats on reports of oats turning yellow in sections of Missouri and Illinois.—Wild to Shepard & Gluck.

Chicago—Country offerings of corn and oats to arrive light. Eastern demand slow. So far no inquiry for oats from the seaboard or Buffalo. Some reports of corn arriving in heating condition down East. A few cars of heating corn here this morning.—Wild.

Stocks.

New York.—Labor unrest given as reason for heaviness in stocks.—Thomson & McKinnon.

New York—Looks like higher money and probably lower market. Hear the government is calling for 50 per cent on the banks tomorrow.—Clark, Childs & Co. to Clark & Co.

LOCAL SECURITIES.

Quotations are unofficial, being secured from the most reliable sources and are based on the last known sale and bid.

	Bid.	Asked.
BANK STOCKS.		
American Savings	400	450
Bank of Com. & Trust Co.	300	307
Central-State National	150	155
Com. Trust and Savings	260	265
Depositors' Savings	100	105
First National	260	265
Guaranty Trust Co.	115	120
Liberty Savings	150	160
Manhattan Savings	500	600
National City Bank	125	130
North Memphis Savings	225	250
Peoples Savings	140	150
Security Bank & Trust Co.	80	85
State Savings	250	275
Union Savings	460	....
Union and Planters	190	200
MISCELLANEOUS STOCKS.		
Exchange Building Co.	101	106
Memphis Terminal Co.	25	30
Hernando Insurance	80	85
Gayoso Hotel	85	90
Memphis St. Ry., com.	30	35
Memphis St Ry., pfd	70	75
Phoenix Cotton Oil Co.	125	130
Wm. R. Moore D. G. Co.	150	155
CITY BONDS.		
Memphis School 4s	88	90
Memphis School 4½s, 1936	[illegible]	96
Memphis Rfdg. 4½s, 1936	98	100
Memphis Water 4s	88	90
MISCELLANEOUS BONDS.		
Memphis L. & P. Co. 5s	90	91
Equitable Gas Co. 5s, 1928	89	90
Linden Station 5s	98	100
Memphis St. Ry. 5s	75	77
Gayoso Hotel 5s	95	98
Am. Bag Co. 6s, 20-yr.	90	95
Nineteenth Century Club 6s	95	100
Memphis Terminal 5s	95	100
COUNTY BONDS.		
Shelby County 4s	88	90
Shelby County 4½s	95	98
Shelby County 6s, according to maturity	104	110
Lake County, Tenn.	98	100
LEVEE BONDS.		
Miss. Levee 4½s	90	92
Miss. Levee 5s	100	101
Miss. Levee 6s, 1924	107