COTTON MARKETS

Ending of British Strike and Other News Causes Sharp Recovery in Cotton.

Monday afternoon, Oct. 6.

Reversal of form over the week-end was the feature in the cotton market and bears had a good drubbing. The sudden and unexpected ending of the British strike, more optimistic reports from the bedside of President Wilson and unfavorable rains in the western and central belt, with some danger of a cold spell following in their wake, constituted reasons for the flop. There was apparently as little fight in the bears as in the White Sox and steadiness ruled all day. Around the 32-cent level some profit taking was indulged in, but short sellers were few and without courage. There were predictions of further gains and talk of big activity in the spot department although such will probably be contingent on some other things happening.

The news in the press that the contending forces in Great Britain had reached a compromise and the strike was over caused a sigh of relief, for the reports just previous had been very discouraging and everybody seemed to think there would be encouragement to bears today. The effect of this relief was widespread and induced liberal short covering, while sellers were scarce. In this country the apparent improvement in President Wilson also helped considerably, for another burden was lifted. The steel strike news was without particular color, but each day there is no gain for the strikers tends to help optimism.

Weather over Sunday was not favorable in the western belt, where rains were rather liberal, resulting in checked picking and some injury to grade, for there is a big proportion of the crop open. It was felt that it would mean further reduction in the proportion of the grades which have been selling so well and at such premiums. Then, too, there was promise of cooler, with frost in the Panhandle of Texas and in Northwest Oklahoma. Naturally this scared some timid ones, who felt that even if no damage would be done now it portended another frost visitation in about a couple of weeks. Frost was just simply a good talking point for scaring shorts.

Liverpool was due to come 40 to 49 points to the bad, but no such showing was made and at the finish tone was firm and the list 38 to 16 points to the good. Nears were better than distant. Spots were marked up 11 points, middling to 19.79d, with sales 8,000 bales, including 5,600 American. Receipts for the day were 30,000 bales, but only 8,000 were American. Private cables said that big trade expansion was expected right away.

Sharp gains were recorded on this side at the opening, December in New York being 106 points up on call, at 31.90c, and the liberal acceptance of profits did not get the price off quite half a cent. Then came good support and scattered selling and a period of dullness and steadiness. In the later part of the session Liverpool was buying more freely, while spots were reported as being firm and higher, which sent December in New York up to 32.25c before liquidation again stopped the rise and caused some little reaction.

Much will depend on what spots will do and how demand will continue at the firmer level. The lifting of the embargo on shipping is going to help, but it remains to be seen how much short interest there is for October. Premiums on the better grades and staples is expected to continue, but opinion differs as to the other sorts.

Futures closed 117 to 138 points up, tone steady.

New Orleans closed 127 to 136 points up, tone steady. Spots we re up to 50 points, middling at 32.25, and sales were 4,222 bales.

Liverpool is due to come unchanged to 4 points up.

In the local market sales were 2,150 bales and quotations were unchanged, middling at 32.50c.

DAILY COTTON STATEMENT

	1919.	1918.	1917.
Rects. today, net	3,625	3,783	3,258
Gross	4,730	5,283	4,849
Since Friday	4,719	5,656	4,434
Gross	6,079	7,596	6,540
Since Aug. 1 net	24,195	57,995	19,096
Gross	39,389	88,509	52,019
Shipments today	1,242	2,665	2,075
Since Aug. 1	68,132	96,092	151,511
Stock on hand	90,890	150,485	49,805

MEMPHIS COTTON.

Memphis cotton closed steady and unchanged. Middling, 32.50c. Sales, 2,150 bales.

	Today.	Prev.
Good ordinary	22.50	22.50
Strict good ordinary	25.50	25.50
Low middling	28.50	28.50
Strict low middling	31.00	31.00
Middling	32.50	32.50
Strict middling	33.00	33.00
Good middling	33.50	33.50
Strict good middling	34.00	34.00
Middling fair	34.50	34.50

Yellow tinged, 300 to 150 points lower; blue stained, 500 points lower; yellow stained, 400 points lower.

DAILY PORT MOVEMENT.

	Tone.	Middling Rcts.	Middling T'dy.	Middling Yes.	Middling Stock.
Memphis, sty.	..	4,730	32.50	32.50	90,890
St. Louis, sty	...	.....	32.50	32.50	5,014
Augusta, qt.	...	2,146	31.37	31.37	155,111
Houston, sty.	...	14,804	34.25	33.50	125,001
Little Rock	...	1,015	.....	32.00	22,773
Dallas, sty.	...	.....	33.85	32.60	.....

Total receipts today.....22,695
Same day last year.....24,787
Spot sales: Augusta, 360; Dallas, 9,345; Houston, 6,370; Little Rock.

CONSOLIDATED PORT.

	1919.	1918.	1917.	
N. Orleans, sty.	3,127	32.25	31.15	248,669
Galveston, sty.	5,892	34.75	33.75	126,183
Mobile, firm	593	31.50	31.00	9,533
Savannah	7,589	6...	32.00	223,772
Charleston	2,002	.....	.....	27,773
Wilmington	1,058	.....	.....	37,084
Norfolk	875	.....	30.25	60,344
Baltimore	.....	.....	30.75	4,200
New York, sty.	.....	32.65	31.10	91,432
Boston, t.	59	31.10	31.20	5,854

TOMORROW'S ESTIMATED.

	1919.	Last Week.	1918.
New Orleans	4,300@5,300	....	5,684
Galveston	9,500@10,000	....	18,883

LIVERPOOL COTTON.

LIVERPOOL, Oct. 6.—Cotton spot in fair demand; prices steady; good middling, 21.09d; fully middling, 20.49d; middling, 19.79d; low middling, 17.94d; good ordinary, 16.09d; ordinary, 15.09d. Sales 8,000 bales, including 5,600 American. Receipts 30,000 bales, including 8,000 American. Futures closed firm; October, 20.36d; November, 20.28d; December, 20.27d; January, 20.22d; March, 20.03d; May, 19.83d; July, 19.61d.

	Close Today.	Close Prev.
January	20.22	19.95
February	20.17	19.88
March	20.03	19.80
April	19.93	19.75
May	19.83	19.63
June	19.72	19.56
July	19.61	19.45
October	20.36	19.98
November	20.28	19.97
December	20.27	19.97

Contracts closed firm at advance of 38 to 16 points.

NEW YORK COTTON.

NEW YORK, Oct. 6.—There was an advance of over a cent a pound in the cotton market during today's early trading, owing to the settlement of the English railroad strike and the strength of the Liverpool market. The opening here was firm at an advance of 76 to 88 points, and before the end of the first hour active months sold 103 to 110 points net higher on covering and fresh buying. December advanced to 31.87c, compared with 30.60c, the low level of Saturday.

Reactions of several points followed the first excited advance, but offerings were readily absorbed and there was a renewal of this buying movement later in the morning, with December selling up to 32.10c and January to 32.20c or 126 to 135 points net higher.

	Open.	High.	Low.	Close Today.	Close Pre.
Jan.	31.55	32.34	31.55	32.18	30.85
Feb.	.....	.....	.....	32.20	30.87
March	31.90	32.44	31.80	32.25	31.00
April	.....	.....	.....	32.25	31.00
May	31.95	32.50	31.87	32.30	31.10
June	.....	.....	.....	32.25	31.05
July	32.00	31.81	31.28	32.25	31.05
Aug.	.....	.....	.....	31.80	30.55
Oct.	31.40	31.82	31.28	31.75	30.55
Nov.	.....	.....	.....	31.85	30.68
Dec.	31.90	32.25	31.58	32.06	30.54

NEW ORLEANS COTTON.

NEW ORLEANS, Oct. 6.—The sudden settlement of the railroad strike in England, coupled with the effect of heavy general rains in the central and western portions of the belt caused a stiff bulge in the cotton market on the opening today. In the first half hour of business prices rose 118 to 125 points.

Following the initial advance there were reactions of about a dollar a bale, but late in the morning reports of an improved spot inquiry put prices to new high levels where the market stood 126 to 129 points over Saturday's close.

Spots closed steady at advance of 50 points; low middling, 33.50c. Sales on 32.25c; good middling, 33.50c. Sales on the spot, 1,297; to arrive, 2,925; delivered on contract, none.

Futures closed steady at advance of 127 to 136 points.

	Open.	High.	Low.	Close Today.	Close Prev.
Jan.	32.05	32.26	31.62	32.01	30.78
March	31.90	32.28	31.63	32.08	30.72
May	31.70	32.29	31.62	32.01	30.67
July	.....	.....	.....	32.01	30.67
Oct.	32.05	32.69	32.05	32.52	31.25
Dec.	31.85	32.26	31.71	32.17	30.85

Memphis District Weather Bulletin

Memphis, Tenn., Oct. 6, 1919.
(48 hours.)

	High.	Low.	Pcp.
*Arlington, cloudy	90	70	.00
Bolivar, cloudy	80	64	.51
Brownsville, cloudy	78	65	1.21
Covington, cloudy	78	64	1.50
Dyersburg, cloudy	80	64	.95
MEMPHIS, cloudy	76	68	1.23
Milan, cloudy	75	64	1.15
Nashville, cloudy	78	68	1.18
Batesville, cloudy	80	70	.80
Clarksdale, cloudy	80	68	.66
Corinth, cloudy	76	70	1.14
Hernando, cloudy	77	70	1.07
Holly Springs, cloudy	89	70	1.19
Tuscumbia, cloudy	79	70	6.84
Osceola, cloudy	80	68	2.74
Marianna, cloudy	80	65	2.62
Wynne, cloudy	80	64	1.44
Average	79	68	.84

*Oct. 4 delayed.

TEXAS RAINFALL.

Rainfall for 48 hours.

Austin	1.62	Llano	1.06
Ballinger	1.00	Luling	1.40
Brenham	1.20	Mexia	.28
Brownwood	.72	Paris	.70
Clarendon	.44	Pierce	2.92
Columbus	3.88	Quanah	.02
Corsicana	.30	Riverside	.30
Cuero	.80	San Marcos	.34
Dilley	1.78	Sherman	.90
Eastland	.36	Synder	.20
Greenville	.88	Spur	.48
Haskell	.74	Valley Junction	.16
Houston	4.08	Waxahachie	.34

COTTON AREA SUMMARY.

Cooler weather has overspread the northwestern portion of the cotton belt, but temperatures continued much above normal elsewhere during last 48 hours. Rains were reported Sunday and Monday from Alabama and Tennessee and westward. Heavy rains of from 1 to 3 inches were reported Sunday in Oklahoma and Southern Louisiana, and Monday in Southern Louisiana and Western Tennessee, with scattering heavy rain in Texas, Arkansas and Mississippi.

80 PLANES WILL ENTER RACE FROM COAST TO COAST

Test Will Be Longest Flight of Heavier Than Air Flyers Ever Made—Route Will Be Mapped Out Exactly.

NEW YORK, Oct. 6.—Latest details of the airplane race between New York and San Francisco were made public yesterday by the American Flying club. Eighty heavier than air machines already have been entered. There are likely to be several more. The route to be covered will be 5,400 miles. It will be the greatest flying competition ever staged. Eighteen prizes will be given.

The race will begin at Hazelhurst field, Mineola, and at the Government flying field, San Francisco, on Oct. 9, at 9 a.m. Thus far the government has entered fifty-seven planes from Mineola and twenty-three from California.

Maj.-Gen. Charles T. Mendel, director of the army air service, has arranged this race as a reliability test of airplanes. Data compiled from the various machines, the pilots of which will keep log books, are expected to be of great value. As practically every type of machine now in the possession of the army will be flown by the best and most experienced pilots, it is probable that an improved type of machine may be evolved. The announcement from the American Flying club added:

"Practically every pilot entered in the race is an advocate of a separate air service department. All are members of the American Flying club, at which a poll was taken of its 1,100 members last week on the question of whether or not there should be a separate department devoted to the air service. This poll showed that 98 per cent of the practical flyers were in favor of the separate service. As 90 per cent of the club membership is composed of men who are actual pilots and have had long experience in the air, this poll is taken to show what the real flyers want."

In addition to being a great reliability test of the present machines, the race is expected to develop widespread interest in aviation, as the country will be enabled to see the machines either in flight or at the controls. There is a possibility that the Southern air route may be followed on the return trips, owing to the likelihood of cold weather toward the end of October. The distance by air beween New York and San Francisco as the race is planned is 2,701 miles, making the total air distance to be covered 5,402 miles.

Rules will be the same as in the recent New York-Toronto return race. As announced the following will be the control stations, beginning at Mineola: Binghamton, Rochester, Buffalo, Cleveland, Bryan, Chicago, Rock Island, Des Moines, Omaha, St. Paul, North Platte, Sidney, Cheyenne, Wolcott, Green River, Salt Lake City, Salduro, Battle Mountain, Reno, Sacramento and San Francisco.

These controls have been picked so as to make as nearly as possible an even distance between them, the longest jump being 180 miles between Cleveland and Bryan. In addition the choices were made so that there would be open spaces or flying fields at each control.

The British and French air services will be represented.

The American Flying club will give eighteen prizes for three classes of performance, as follows:

First. Time Competition—First place to be awarded to the pilot crossing the continent in the shortest time, irrespective of stops and actual flying time. The machine that makes the flight first gets the first prize in this class.

Second. Second Contest—In this there will be as many classes as there are types of machines. First, second and third will be awarded the pilots having the shortest flying time. Rules of the American Flying club will be followed.

Third. Handicap Competition—This will be based on actual flying time, but each class (type of machine) will be given a handicap percentage based upon its reported speed as computed by the technical section in their official tests. Here, also, the rules of the American Flying club as used in the New York-Toronto contest will be followed.

MEXICANS COMPLAIN OF AMERICA'S SOLDIERS

MEXICO CITY, Oct. 6.—Complaints have been received by authorities here from customs officers in Juarez, Chihuahua, against the actions of American soldiers who are said to cross the border frequently without permits searching for liquor. In some cases, say the officers, the soldiers have entered private homes in their quest. Pedro Delgado, chief of the customs inspectors in Juarez, says that such violations of neutrality create an extremely delicate situation.

GRAIN MARKETS

Settlement of British Rail Strike Helps Boost Corn. Oats Also Go Higher.

CHICAGO, Oct. 6.—Corn rose in price today owing largely to the settlement of the British railway strike and to the lifting of restrictions on sailings from the United States to British ports. Opening prices which ranged from 1¼ to 2½c higher with December 1.25½ to 1.26 and May 1.23½ to 1.24 were followed by only a moderate reaction.

Profit taking sales weakened the market toward the last. Prices closed unsettled at the same as Saturday's finish to ½c lower, with December $1.23⅜@1.24 and May $1.22@1.22¼.

Oats ascended with corn. Nothing, however, was heard of any fresh demand from the seaboard. After opening ⅝ to ¾c higher, including December at 71½ to 71⅝, the market tended to sag.

Provisions were sharply higher following hogs and grain.

Most of the advance still was held at the close.

	Open.	High.	Low.	Close.	Close Prev.
Corn—					
Dec.	1.25½	1.26	1.23⅝	1.23¾	1.24
May	1.23½	1.24	1.22	1.22	1.22
Oats—					
Dec.	71½	71⅞	70½	70½	71
May	72½	73¾	72¾	72¾	72⅞
Pork—					
Oct.	.....	.....	.....	37.00	35.75
Jan.	33.35	33.35	33.15	33.35	32.50
Lard—					
Nov.	27.00	27.50	27.00	27.50	26.42
Jan.	23.80	24.05	23.75	23.82	23.35
Ribs—					
Oct.	.....	.....	.....	19.25	18.82
Jan.	18.15	18.37	18.15	18.25	17.92

CHICAGO, Oct. 6.—Corn, No. 2 mixed $1.45@1.47; No. 2 yellow, $1.48@1.50½.

Oats—No. 2 white, 72¼@73c; No. 3 white, 69@72c.

Rye—No. 2, $1.42¾@1.43½.

Barley—$1.27@1.32.

Timothy—$8.50@11.75.

Clover—Nominal.

Pork—Nominal.

Lard—$28.35.

Ribs—$18.75@19.50.

ST. LOUIS, Oct. 6.—Corn, No. 2, $1.45½@1.47.

Oats—No. 2, 68@68½c; No. 3 white, 65@66c.

KANSAS CITY, Oct. 6.—Cash wheat, unchanged; No. 1 hard, $2.24@2.38; No. 2, $2.20@2.35; No. 1 red, $2.20@2.21; No. 2, $2.18@2.20.

Corn, unchanged; No. 2 mixed, $1.47; No. 2 white, 70@70½c; No. 2 mixed, 63½@65c; No. 2 red, 65@67c.

LIVE STOCK MARKET.

ST. LOUIS, Oct. 6.—Hogs, 10,000; higher; top, $17.00; bulk $16.50@17.00; heavy, $15.75@16.75; medium, $16.40@17.00; light, $15.25@17.00; pigs, $14@$15.75.

Cattle, 8,500; steady. Choice heavy steers, $16@17.25; mediur, $10.75@16.00; common, $5.75@10.75; choice lights, $14@17; common, $8@14.00; butcher heifers, $7.25@16.00; cows, $6.50@11.00; canners, $5.25@6.50; calves, $15@18; feeders, $7.50@11.00; stokers, $6.90@9.75.

Sheep, 3,500; steady to higher. Lambs $12.50@15.25; culls, $9@11.50; wethers, $9.50@1.50; choice ewes, $5@7.00; culls, $3@4.50.

KANSAS CITY, Oct. 6.—Hogs, 11,000; 15 to 40c higher; bulk, $16@16.60; heavies, $15.75@16.45; mediums, $16@16.65; lights, $15.95@16.70; pigs, $14@16.40.

Cattle, 43,000; 10 to 25c lower. Claves, 25 to 75c lower; choice heavy steers, $16.15@17.90; medium, $12.25@16.00; common, $10.15@12.15; choice lights, $13.20@17.15; common, $8.25@13.25; butcher heifers, $6.25@14.15; cows, $6.25@11.75; canners, $5@6.15; calves, $14.25@17.75; feeders, $8.50@13.25; stockers, $6@9.60.

Sheep, 10,000; steady to 50c higher. Lambs, $13@16.00; culls, $8@12.50; yearling wethers, $9@10.00; ewes, $5.75@7.25; culls, $3@5.50; breeding ewes, $7@14.00; feeder lambs, $11@13.00.

CHICAGO, Oct. 6.—Hogs, 22,000; unevenly 25 to 50c higher. Closing slow, heavy, $15.50@16.90; medium, $15.75@17.20; light, $15.25@17.15; pigs, $15@16.

Cattle, 28,000; slow; choice heavy steers, $16.50@18.25; medium, $1.25@16.50; common, $8.75@11.25; choice lights, $15@18.15; common, $8.25@15.00; butcher heifers, $6.50@14.75; cows, $6.50@13.50; canners, $5.50@6.50; calves, 18.50@20.00; feeders, $7.25@12.50; stockers, $6.50@10.25.

Sheep, 45,000; weak; lambs, $13.50@16.00; culls, $9.00@13.35; choice ewes, $6.25@8.00; culls, $3.00@6.25; breeding, $7.00@13.25.

LOUISVILLE, Ky., Oct. 6.—Hogs—Receipts 4,300; 50c higher; 165 pounds up, $16.25; 120 to 165 pounds, $15.50; pigs, $12.00@13.75; throwouts, $13.15 down.

Cattle—Receipts 6,600; slow, unevenly lower; heavy steers, $10.00@13.00; beef steers, $8.50@11.50; heifers, $7.50@11.25; cows, $5.00@10.50; feeders, $8.00@10.50; stockers, $7.00@9.75.

Sheep—Receipts 400; lambs, $13.00@ sheep, $6.00.

MISCELLANEOUS

KANSAS CITY, Oct. 6.—Butter, creamery unchanged. Extras 58c; firsts 56, seconds 54c, packing 1c higher, 45c.

Eggs, firsts 2c higher, 54c; seconds unchanged, 42c.

Poultry: hens 2c to 3c lower, 20 to 24c; roosters unchanged, 15c; broilers unchanged, 31c.

Potatoes unchanged. Carlots 2.50@$3.00 per cwt.

CHICAGO, Oct. 6.—Potatoes, steady; arrivals, 77 cars; northern early Ohios, sacked, $2.75@2.90; round whites, $2.25@$2.35.

NEW YORK, Oct. 6.—Butter easier; receipts 5,795; firsts, 54@63½c.

Eggs—Unsettled; receipts 8,712; firsts, 62@65c.

Cheese—Steady; receipts 7,236; average run, 29½@30½c.

Live poultry easy; chickens, 27c; fowls 29@33c; turkeys, 25@30c. Dressed steady; fowls, 25@35c; chickens, 25@43c; turkeys, 38@45c.

NEW YORK, Oct. 6.—Bar silver, 120⅝; Mexican dollars, 92⅝.

CHICAGO, Oct. 6.—Butter, steady; creamery, 49@62½c.

Eggs, steady; receipts, 4,667 cases; firsts, 54½@56½c; ordinary firsts, 46@47c; at mark, cases included, 47@55c; storage packed firsts, 58@58½c.

Poultry, alive, higher springs, 23½c; fowls, 18@24½c.

ST. LOUIS, Oct. 6.—Poultry—Hens, 25c; springs, 26c; turkeys, 39c; ducks, 23c; geese, 19c. Butter, creamery, 62c. Eggs, 47½c.

Chicago vs. Cincinnati.

All games will be detailed by Ralph Vestal at the Pastime Billiard parlors, 11½ South Main, starting Oct. 1 at 2 p. m. Admission 25c. Reserved seats 50c. adv.

RECORD CLEARINGS.

Clearings by the Memphis banks for Monday were $5,257,757.65, the largest amount ever reported for one day. There were no especially large deals put over to explain the big showing, but expansion of business is causing them to be large every day. Breaking of records is expected frequently when cotton begins to move in earnest.

ITALIAN SUES TO GET BACK BONES OF SAINT

MILAN, Oct. 4.—Joseph Caio, lately returned from the war zone, has sued his uncle, Albert Algo, to recover a large glass chest containing, the petition alleges, bones of two saints—St. Stanislaus and St. Venusta. The relics belonged to Caio's mother, who died while he was at the front. His uncle took them in charge and now refuses to give them up.

St. Stanislas, renowned saint, has a large cult all through Eastern Europe. Born in Poland in the sixteenth century, he went to Rome and joined the Jesuits, dying there from self-imposed privations. One of Algo's reasons for not giving up his bones to the soldier-nephew is that the latter would certainly sell them for a large sum, whereas they should remain in the family.

The other saint, Venusta, has by no means such a large vogue, being almost unknown outside her native land. But the Algo family is unwilling to give her up either.

FROM WALL STREET

Strong Opening Stimulated by Washington News and Settlement of British Strike.

NEW YORK, Oct. 6.—Further encouraging news from Washington and the settlement of the British railway strike were the factors which contributed mainly to the very strong opening of today's stock market. Crucible Steel featured the early movement, adding 7 points to Saturday's 10-point rally, but leadership soon was assumed by General Motors, which rose 12 points on very few transactions. Other popular steels, equipments, motors and oils were 2 to 7 points over last week's final quotations. Shippings also made material improvement and rails gave promise of a continuance of the recent broad demand.

Activity abated at midday when call money rose to 10 per cent, and profit taking caused nominal reaction among leaders, but in several instances greater strength was shown. Equipments, motors and American Woolen were appreciably higher and low-priced rails continued to advance.

ARKANSAS HIGH COURT HANDS DOWN DECISIONS

Little Rock, Ark., Oct. 6. (Spl.)—The following opinions were delivered in the supreme court today:

McCulloch, C. J.:

Jim Colclasure vs. state, from Johnson circuit; reversed and remanded.

John Henry Harris vs. state, from Johnson circuit; reversed and remanded.

T. L. Dowell vs. M. I. Boyd, from Perry circuit; affirmed.

E. D. Madden vs. Fannie Wheeler, from Columbia chancery; affirmed.

Wood, J.:

R. L. Gree vs. Levee District No. 3, Conway county, from Canway chancery; affirmed.

Hart, J.:

Kansas City Southern Railway Co. vs. H. J. McCrossen, from Little River circuit; affirmed.

U. S. Auto Co. vs. Arkadelphia Milling Co., from Pulaski circuit; affirmed.

Smith, J.:

Bank of Hartman vs. W. R. Eustice, from Johnson chancery; affirmed.

Kansas City Southern Railway Co. vs. L. A. Simmons, from Little River circuit; affirmed.

Mayo and Robinson vs. Maxwell and Moore, from Crittenden chancery; affirmed.

Humphreys, J.:

Nannie E. Sumpter vs. Hot Springs Savings Trust and Guaranty Co., from Garland chancery; reversed and remanded with directions.

J. B. Johnson vs. H. T. Taylor, from Columbia chancery; affirmed.

W. D. Gray, trustee, vs. E. R. McGuire, from Jackson chancery; affirmed.

DOW-JONES SUMMARY.

NEW YORK, Oct. 6.—United States supreme court convenes today.

President Wilson has restful and fairly comfortable Sunday.

Secretary of labor will represent the president at national industrial conference which begins this afternoon in Washington.

British railroad strike settled.

Steel plans in Pittsburgh plan to resume operations in full today.

Independent mills of Youngstown also to start.

Advisory council of National Association of Owners of Railway Securities holds congress has power to regulate excess earnings of lines.

Federal reserve bulletin for October reviewing financial condition of country optimistic over outlook despite strikes and high living costs.

Secretary of treasury says if congress does not stop its wasteful expenditures there will have to be another Liberty loan.

COTTONSEED OIL.

NEW YORK, Oct. 6.—Closing prices:

	Today.	Prev.
Cash	.....	21.00b
January	20.33@20.43	19.90@19.93
February	20.30@20.50	19.91@19.95
March	20.49@20.55	20.12@20.15
April	20.50@20.55	20.10@20.18
May	20.68@20.70	20.20@20.30
October	21.50@21.75	21.25@21.35
November	20.50@20.60	20.05 20.04
December	20.30@20.45	19.90@19.95

SUGAR.

NEW YORK, Oct. 6.—Raw sugar steady; centrifugal, 7.28c; refined, steady; cut loaf, 10.50c; crushed, 10.25c; mold "A," 9.50c; cubes, 9.75c; XXXX powdered, 9.20c; standard powdered, 9.15c; fine granulated and diamond A, 9.00c; confectioners' "A," 8.90c; No. 1 soft sugar, 8.85c.

BANK CLEARINGS.

	Clearances.
Monday, Oct. 6	$5,257,757.65
Previous week	5,058,216.48
Same time in 1918	4,117,830.81
Same time in 1917	2,199,457.84

COFFEE.

NEW YORK, Oct. 6.—Closing prices:

	Today.	Prev.
January	15.70@15.75	15.35@15.40
March	15.70@15.75	15.35@15.40
May	15.70@15.75	15.35@15.40
July	15.70@15.75	15.35@15.40
October	15.85@15.90	15.50@15.55
December	15.70@15.75	15.35@15.40

GENERAL MEETING IN NEW EXCHANGE QUARTERS

At 2:15 o'clock Tuesday afternoon, in the new quarters of the Memphis Cotton exchange at 66 South Front street, a general meeting of members will be held. The purpose is to take action on revoking the exchange's agreement, made during the summer of 1918, that it would not countenance trading with the German people for ten years.

The action was taken during the heat of the war feeling, and no opposition is expected to the effort to cancel the order, for it is expected that business will be done as of yore when the Germans are able to put up the money or arrange for credits.

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ROUND THE TICKER

Cotton.

New York—With English settled, Wall street brokers advising purchase. Traders expect large foreign demand will revive speculation in commodities, which I doubt, because general pressure favors lower prices in everything.—S. T. Hubbard to Reese.

New Orleans—The advance was checked by realizing by longs and fresh selling for short account, the latter being based on the belief that unfavorable spot news will work against the market. Foreign exchange is stronger, sterling being two points up at 4.21½, and francs one point up at 8.36, while marks are unchanged at 4.15.—Shepard & Gluck.

New Orleans—Market doing better on reports of an improved spot demand. In some quarters it is claimed that large amounts of spots have been sold for October-November delivery at too low a basis. Cuero, Tex., wires: "Good demand for spots at 1.50 on Dec. but very little selling."—Shepard & Gluck.

New York—Liverpool buying. McFadden selling; traders bullish, but advances cause them to realize.—S. T. Hubbard to Reese.

New Orleans—The market opens at wide advances on settlement of railroad strike in England, better outlook in the steel strike situation in this country, the better condition of President Wilson and the heavy and general rains in the central and western portions of the cotton belt.—Shepard & Gluck.

New York—The ban on shipping to England has been lifted.

New Orleans—Market opened 80 to 120 higher on settlement of English railroad strike, which should mean increased spot demand and exports. Very bullish weather.—Kofler.

New York—Freer offerings Texas on lower basis may offset strike settlement.—McElroy to Cotter & Turner.

New Orleans—Advantage should be taken of all declines to buy cotton as weather outlook unfavorable, and complaints of lowering of grades coming in from all directions, and shipments to England will soon be resumed, which will likely cause more urgent demand for spots to fill October commitments.—Beer to McFall.

New York—For the immediate future we have no strong opinion on the market, but we have inclination to believe that purchases on easy spots will prove profitable.

New Orleans—Return of bad weather, coupled with settlement of English strike, caused active short covering, considering realizing on advance.—C. P. Ellis & Co.

Government predicts frost probable in Western Oklahoma and Northwest Texas.

San Antonio, Tex., says: Heavy rains this entire section since this morning; still raining.

New Orleans—I think that there is a large short interest carried over from last week's strike trading, and that there is a large short interest carried over from last week's strike trading and that there is much yet to cover in New York.—Kofler to Clark & Co.

New York—Strong Liverpool on settlement of strike and continued bullish weather conditions, followed by short covering in this market; tone firm.—Gwathmey to Foster.

New York—We are very bullish on market, but would not follow strong advance.—Gwathmey to Foster.

New York—Department of agriculture has ordered drastic cuts made in prices of fertilizers. Great crowd of producers at Washington today to protest; unless order is rescinded new price take effect Oct. 9. Producers claim new prices below cost of production.—Slater.

Chicago—Cotton will sell at 35 cents for December in New York this week.—Allan M. Clement to McFall.

New York wires: "Expect sensational advance."

New Orleans—Local freight agents busy booking room for exports, rumored ocean freight rate likely to be advanced owing demand for room. Spots here reported firm, probably 50 to 75 higher to buy owing advance in futures.—Beer to McFall.

New Orleans—Rains delaying picking. Farmers financially independent. October commitments thought to be heavy. Current ideas Texas crop 2,750,000 to 3,000,000 bales. Don't expect any pressure spots, declines will be fought.

New York—Liverpool cables: "Very steady, some hedge selling, heavy short covering, general buying trade and continent on settlement strike and improvement President Wilson."—Weld to Gibbons.

New York—Liverpool buying on frost; local traders more bullish.—S. T. Hubbard to Reese.

New Orleans—Traders bullish but advance causes them to realize.—Beer to McFall.

New Orleans—English consols 52. Spots ought to be quoted 50 to 75 points higher today. Spots are firm here. Little offered and high basis asked.—Kofler.

New York—Liverpool buying caused last sharp advance. They cable expert big trade demand now strike situation is improved.—Newman Bros. to Gustafson.

Grain.

Memphis receipts: Corn 11, oats 10 and hay 13 cars.

Hog receipts: Chicago 22,000, Omaha 4,000, Kansas City 11,000, Sioux City 4,500, St. Joseph 5,600, St. Louis 10,000.

Chicago—Receipts: Wheat 424,000, corn 93,000, oats 344,000. Shipments: Wheat 96,000, corn 111,000, oats 275,000.

St. Louis—Receipts: Wheat 371,000, corn 74,000, oats 118,000. Shipments: Wheat 139,000, corn 11,000, oats 57,000.

Chicago.—While there are many firm believers in lower prices for corn during the winter, a majority of the trade is inclined to look for little change from the present level until there is pressure of cash grain. Much of the news has been of a bearish character of late, but December has not been below $1.22 in two weeks now, despite freezing by shorts.—Tribune.

Chicago.—Large premiums continue on corn, with traders all bearish and discounting one month after another, the same as past two years. We will not get any big run of corn for December. On the other hand cash handlers have large amounts of December corn bought and sold in the East which might easily put shorts in bad position.—Clement Curtis to McFall.

8:45 a. m.—Hog market opening about 25 to 40c higher, quality fairly good.

Chicago.—Strongly advise buying oats on every break, prefer December.—Munson to McFall.

Chicago.—The settlement of the British strike is very bullish on market nearby grain. Europe has been badly in need of grain. There will be a sharp demand for the cash grain.—Clement Curtis to McFall.

Grain belt forecast: Illinois, Missouri, Wisconsin, Minnesota, Iowa, North Dakota and South Dakota, fair tonight and Tuesday cooler. Nebraska and Kansas, fair tonight and tomorrow warmer.

Hogs active and mostly 2c higher, top $17.10.

Chicago.—Sentiment in corn friendly. Settlement of English strike and some talk of remo[illegible] of embargo by U. S. shipping boa[illegible] underlie the sentiment.—Babcock to [illegible]rk & Co.

Chicago.—A[illegible] the opening bulge in corn and oat[illegible]ere was some selling on signs of poor Monday morning demand for cash corn and oats.

Chicago—Grain markets slow. December oats at 71 cents, are only up about 1 cent in a week on reports of 3,000,000 taken. Export outgo depends on boats and permits. For September the United States evidently exported about 5,000,000 oats. Bulls fear large November and December receipts of new corn. Government report comes Wednesday at 1:15 p. m. The early bulge today on resumption of United States sailings was somewhat of a disappointment. Without some snap in the cash stuff corn will be hard to bull.—Wagner & Co. to Shepard & Gluck.

There will be no session of the Chicago board of trade next Monday, Oct. 13, Columbus Day.

Chicago—Nothing but a local trade in corn. Early buying thought to have been short coverings. It is claimed that Iowa is offering oats basis 70 cents track Chicago, and is also selling a little new corn for December shipment.—Babcock.

Stocks.

New York—Values responded to the more cheerful news. Interest in rails is increasing.—Ettelson.

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