JOE BURNEY REAL CHIEF OF POLICE; SIXTEEN DROPPED

(Continued From First Page.)

in his brief address to the men on the day relief, and will be repeated Thursday evening when the men of the night relief assemble for roll call.

Chief Burney will reorganize the department, making such changes as he desires both in the regular force and the detective branch, and will be held responsible for results. He will be given several months in which to work on the changes, and his orders will stand. Commissioner Edgar will give no orders except through the chief, and those who seek redress for alleged grievances or who seek appointments will have to see the chief, not the commissioner. The detective force also will be completely under Chief Burney's direction.

Commissioner Edgar has asked Chief Burney to increase the force of patrolmen from 105, the present number, to 150 men. The scores of special detail men, the auto squad, the auto traffic men, the rum raiders and the other special detail men, numbering more than 40, will be dispensed with. Those of the men on special detail who are capable of doing regular patrol work will be transferred to the regular force. Others will be dropped.

The work they have been supposed to do will be looked after by the regular patrolmen. The suburbs will be policed for the present by auto squads working from the Barksdale station. The detective force, which was graced by the names of 30 men, will probably be cut down to 14. Some of the detectives will be dropped, others will be assigned to the force of patrolmen.

New Code Coming.

So much for the immediate changes. In the executive department, John W. Turner will have charge of the office and of all records and an entire new system of keeping the records will be put in. Mr. Turner spent two weeks in Cincinnati and St. Louis studying the systems there and will use the Cincinnati system as a model. Dan Reeder, former chief clerk, will remain for the present as bookkeeper, but may be transferred later to some other department. Mr. Turner will also compile a new police code, which the members of the force, from the chief down, will be expected to study until they know the laws they are to enforce and the duties they must fulfill, something of which the average policeman now is in complete ignorance.

Inspector Bog is a former top sergeant of Battery A, 114th Field Artillery. He will have charge of the physical training of the men, their drill, the drill of the traffic squad, and generally of the discipline of the department, working under the direct orders of Chief Burney.

Commissioner Edgar said Friday that the traffic squad will not be changed in any way for the present. He has asked the police chief of St. Louis to send Memphis the services of an experienced traffic officer for two or three weeks. The officer will be asked to make a general survey of traffic conditions in Memphis, and his recommendations will be used by Commissioner Edgar in revising the traffic regulations, and in making any changes in the traffic squad. The traffic sergeant probably will be mounted and will have charge of the entire traffic division.

Free Hand for Chief.

As to the general morale and discipline of the force, Commissioner Edgar said that he realizes that conditions have gone from bad to worse during the past year. He believes that with an absolutely free hand, not hampered by politics, or by orders from outside of the department, Chief Burney will show that he can change these conditions.

He told the men plainly that no favoritism will be shown. Every man will be expected to do his duty and to enforce the laws on his beat or in his department, and the man who does not make good will be let out.

Furthermore, no reward will be allowed to be accepted by any man of the force. The only exception will be in case of the capture of a criminal wanted in some other state, and then the commission will pass upon it.

"It is a scandalous state of flairs," said Mr. Edgar, "when a citizen of Memphis or Shelby county must pay a reward before he can secure assistance from this department. Such conditions will not be tolerated longer. Policemen and detectives are paid to enforce the law, to recover stolen articles and to capture and punish thieves and vagabonds. If the incentive of duty is not sufficient, they had best look for other jobs."

Edgar Asks Co-operation.

Discipline, activity, courtesy to the public, prompt obedience to orders, will be expected, said the commissioner, and the chief will see to it that these orders are carried out. The chief will report to me. All others will report to the chief and his orders will be handed down by the captains and sergeants. I have confidence that a large majority of you men really want to do your duty and I hope to have their co-operation in bringing the department up to a standard of which all of us will be proud."

Mayor Paine accompanied Commissioner Edgar to the police station Friday morning and made a short address to the men. He dwelt particularly upon the intention of the new administration to see to it that courtesy must be shown to every citizen, but that the laws must be enforced with firmness and promptly.

"You can do better work in preventing law violations and crime than you can in arresting criminals and law violators," he said, "but you are required to do both."

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MISTRIAL ORDERED IN BANKS & DANNER CASE

A mistrial was entered Thursday in the case of Ned Gates against Banks & Danner in the United States district court. The suit was an action for $25,000 damages brought by Gates for false arrest and imprisonment. Gates, a negro, claimed that he was arrested and imprisoned by officers of Crittenden county, Ark., as a part of a scheme to remove him from possession of certain land which the defendants sought to obtain. Banks & Danner disclaimed any connection with the arrest and imprisonment of Gates.

Following the disagreement of the jury, Judge McCall excused all jurors until next Monday, no cases being set for other days of the present week. Judge McCall probably will hear motions on Saturday.

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COTTON MARKETS

Liverpool Continues to Sky-rocket as Shorts Scramble for Raw Material.

Friday Afternoon, Jan. 2.

Bullish enthusiasm still permeates the cotton market, with the chief source of inspiration Liverpool, where prices ascend with little or no effort apparently. The scramble for the actual over there seems unabated and the race between spots and contracts goes on apace. Instead of coming this morning at a slight decline, the foreign market jumped sensationally while cables were of the same character they have been recently, telling of big business in the Manchester district and of the mills trying to earmark every bale possible against bookings of goods. There is little news other than this, although it seems that the foreign mind is obsessed with the idea that peace signing by Germany is not far hence, while the scarcity of desirable cotton on this side is growing keener all the while. Moreover, there seems to be some unsatisfied shorts left, which makes it easy to boost prices, as they have little recourse other than to cover themselves in the open market.

The foreign market started this morning at an advance of about 15 points sterling, but did much better then and finished firm and near the top for the day at gains of 98 to 43 points. The chief influence was scarcity of offerings and spinners calling cotton. Spots were marked down 34 points, middling to 29.16d, with sales 10,000 bales, including 5,000 American. Receipts were 32,000 bales, including 20,100 American. Manchester's official cable on both cloths and yarns was bullish.

It was natural that some of the strength abroad be reflected in the domestic markets, and such was the case from the start, although in professional circles the warning from the federal reserve bank heads and the uncertainty of money conditions encouraged the notion that a reaction was due. First prices were up moderately, with interest centering largely in March and May in New York early. March was 27 points up, at 36.15c, and it soon touched 36.30c, but lots of realizing was done, with the result that the advance was at least checked, even though no reaction of consequence followed. Sterling rates were higher, but call money was 15 per cent, the one about offsetting the other.

Reports of heavy exports and of spots in the belt being firm and in some directions more active stimulated support and caused higher prices in the afternoon. The indications for the weekly statistics were also for bullish comparisons, all of which stimulated the rise, even after the buying for foreign account had subsided. March sold as high as 36.50c, which was over $3 the bale above the previous close. Most of the activity seemed to be in March and May, but selling was not confident in any position.

Futures closed 78 to 28 points up, tone steady.

New Orleans closed 42 to 100 points up, tone steady. Spots were unchanged, middling at 40c, and sales were 1,100 bales.

In the local market sales were 2,500 bales, making 13,100 for the week, with quotations unchanged, middling at 40.50c.

Estimated stock of unsold in Memphis is 133,000 bales, compared with 208,000 last year and 170,000 in 1917. Linters in stock are 46,000 bales, against 54,500 last year, and 13,500 in 1917.

Estimated spinners' takings for the week were from 627,000 to 637,000 bales, compared with 261,000 this week last year, and 377,000 year before last.

MEMPHIS COTTON.

Memphis cotton closed steady and unchanged. Middling, 40.50c. Sales, 2,500 bales.

	Today.	Prev.
Good ordinary	29.50	29.50
Strict good ordinary	31.50	31.50
Low middling	33.50	33.50
Strict low middling	38.50	38.50
Middling	40.50	40.50
Strict middling	41.50	41.50
Good middling	42.50	42.50
Strict good middling	43.25	43.25
Middling fair	44.00	44.00

Yellow tinged, 200 to 575 points lower; blue stained, 700 to 900 points lower; yellow stained 700 to 775 points lower.

DAILY INTERIOR.

	Tone.	Rct.	Middling. T'd'y	Yes.	Stock.
Memphis, sty.	...	4,071	40.50	40.50	238,242
St. Louis	...	3,184	....	40.50	9,978
Augusta, sty.	...	1,420	39.50	39.25	207,354
Houston, sty.	...	2,410	42.00	41.50	213,552
Little Rock	...	2,510	....	....	55,744
Dallas, sty.	...	2,758	42.50	41.90	18,729

Total receipts today 16,353
Same day last year 16,123
Spot sales: Augusta 1,374, Dallas 1,791, Houston 2,398.

DAILY COTTON STATEMENT

	1920.	1919.	1918.
Rcts. today, net	2,456	2,686	4,826
Gross	4,071	3,586	7,409
Rct since Frid'y	19,147	21,843	19,243
Gross	41,732	26,653	50,386
Since Aug. 1 net	332,226	332,256	349,263
Gross	585,793	494,943	690,857
Ships. today	6,559	1,895	5,861
Since Aug. 1	466,381	366,082	555,410
Stock on hand	238,542	286,929	248,494
Rcts. week end- Jan. 2 net	19,147	21,843	19,243
Gross	41,732	26,653	50,386
Ships. week end- Jan. 2	34,835	12,962	27,371

DAILY PORT MOVEMENT.

	Tone.	Rct.	Middling T'd'y.	Yes.	Stock.
N. Orleans, sty.	..	2,634	40.00	40.00	505,619
Galveston, firm	..	7,103	42.50	42.25	311,583
Mobile, nom.	..	1,304	39.00	38.50	26,330
Savannah, sty.	..	4,231	40.00	....	320,922
Charleston	..	518	....	....	63,895
Wilmington	..	2,943	....	....	55,898
Norfolk	..	2,188	....	....	89,311
Baltimore, nom.	..	....	39.50	39.25	5,258
New York, sty.	..	....	39.25	39.25	61,197
Boston, sty.	..	....	39.25	39.25	11,957
Philadelphia, sty.	..	84	39.50	39.50	2,809
Pacific ports	..	2,623	....	....	....

Total receipts (est.).....22,000
Total last year 52,629

TOMORROW'S ESTIMATED

	1919.	Last Wk.	1918.
N. Orleans..	4,500@ 6,000	9,638	4,202
Galveston	15,000@18,000	11,619	5,212

NEW YORK COTTON

NEW YORK, Jan. 2.—The cotton market showed renewed strength this morning. Traders found nothing of a discouraging character in the over holiday news, while Liverpool reached a further big advance with near months relatively firm on buying for Manchester account, and the opening here was firm at an advance of 15 to 40 points on active positions and 90 points higher on August. There was an increased volume of business and fresh buying for both trade and speculative account based on the expectation of improving general business conditions as well as the strength abroad. January sold up to 38.28c, making a new high record and a net advance of 53 points, while March sold at 36.30c and July at 33.15c, or 42 to 57 points net higher, during the early trading.

The volume of business tapered off during the middle of the morning and there were reactions late in the forenoon under realizing. The disposition to take profits was probably increased by rumors that labor troubles on the railroads were to be apprehended within a month if steps were not taken to increase wages or reduce costs of living. There was no great volume of selling, however, and the market was comparatively quiet around midday, with March selling at 36.10c and July at 32.80c, or about 22 points net higher.

Futures closed steady at advance of 78 to 28 points.

	Open.	High.	Low.	Close Today.	Pre.
Jan.	38.10	38.35	38.10	38.34	37.95
March	36.15	36.60	36.10	36.50	35.88
May	34.50	35.07	34.50	34.98	34.20
July	32.90	33.20	32.77	33.08	32.58
Oct.	39.75	29.92	29.65	29.78	29.50

NEW ORLEANS COTTON.

NEW ORLEANS, Jan. 2.—A much higher Liverpool market than due was responsible for a buying wave in cotton on the opening today, and in the first half hour of trading prices gained 24 to 64 points, January rising to 39.62c. Shorts were disposed to cover on continued accounts of an extremely good trade demand for actual cotton beneath the surface, although Southern spot centers generally were reported quiet.

The lifting of the freight embargo on cotton shipments to this port had the effect of further increasing the steadiness of the market, but values were held within bounds by realizing sales from the long side. Late in the morning the trading months were at gains of 37 to 65 points.

Large foreign exports, amounting to 45,991 bales during the first half of the session, were a support to the market and at 1 o'clock prices were at advances of 22 to 65 points. The near months were not as active and firm as the distant.

Futures closed steady at advance of 42 to 100 points.

	Open.	High.	Low.	Close Today.	Pre.
Jan.	39.50	39.90	39.45	39.86	39.38
March	37.00	37.76	37.00	37.67	36.82
May	35.00	35.75	34.95	35.70	34.70
July	33.25	33.80	33.25	33.74	32.99
Oct.	29.70	29.95	29.62	29.95	29.45
Dec.	....	....	....	29.65	29.15

LIVERPOOL COTTON.

LIVERPOOL, Jan. 2.—Cotton spot in good demand; prices irregular; good middling, 31.66d; fully middling, 30.41d; middling, 29.16d; low middling, 26.61d; good ordinary, 23.66d; ordinary, 22.66d. Sales 10,000 bales, including 5,000 American. Receipts 32,000 bales, including 20,100 American. Futures closed firm; January, 27.83d; March, 26.07d; May, 24.31d; July, 22.87d; October, 19.98d; November, 19.48d; December, 19.03d.

	Today.	Prev.
January	27.83	26.85
February	27.07	26.12
March	26.07	25.23
April	25.16	24.51
May	24.31	23.78
June	23.60	23.15
July	22.87	22.40
August	22.02	21.65
September	20.88	20.40
October	19.98	19.55
November	19.48	19.05
December	19.03	18.60

Contracts closed firm at advance of 98 to 43 points.

MISCELLANEOUS

CHICAGO, Jan. 2.—Potatoes firm; arrivals 42 cars; no prices available; severe cold virtually stopped trading.

KANSAS CITY, Jan. 2.—Butter—Creamery unchanged; packing, 2c lower, 40c.

Eggs—2c lower; firsts, 59c; seconds, 42c.

Poultry—Hens 1c lower, 22@27c; others unchanged.

Potatoes—10@20c higher, $3.64@4.50.

NEW YORK, Jan. 2.—Butter weaker; creamery firsts, 60½@67c.

Eggs—Firmer; fresh gathered firsts, 71@73c.

Cheese—Easy; average run, 30½@31c.

Poultry—Alive, steady; chickens, 30c; fowls, 27@32c; turkeys, not quoted. Dressed, steady; chickens, 27@41c; turkeys, 46@52c; fowls, 22@35c.

CHICAGO, Jan. 2.—Butter unchanged.

Eggs—Receipts, 814 cases; firsts, 67@67½c; ordinary firsts, 50@68c; at mark, cases included, 65@67c.

Poultry lower; springs, 26½c; fowls, 23@28c.

NEW YORK, Jan. 2.—Bar silver, $1.30½; Mexican dollars, $1.00 1-4.

NEW YORK, Jan. 2.—Copper firm; electrolytic, spot and first quarter, 19¼@19½; seconds quarter, 19½@19¾.

Iron—Firm and unchanged. Antimony, 8.75. Metal exchange quotes lead strong; spot and March, 7.87 bid. Spelter strong; spot, 9.00@9.12.

At London—Standard copper, spot, £116 2s 6d; futures, £118 7s 6d. Electrolytic, spot, £124; futres, £126. Tin, spot, £347 12s 6d; futures, £349 12s 6d. Lead, spot, £45 15s; futures, £46 5s. Zinc, spot, £58 10s; futures, £59 10s.

Call money strong; ruling rate 15; bank acceptances, 4¾.

SAVANNAH, Ga., Jan. 2—Turpentine firm, 1.61¾; sales, 1,17; receipts 88, shipments 37, stock 14,569.

Rosin—Firm; sales 921; receipts 237, shipments 5, stock 54,505. Quote: B, 16.45@16.55; D, E, 16.50@16.60; F, 16.55@16.65; G, H, 16.60@16.65; I, 17.20@17.25; K, 18.50@18.55; M, 19.00; N, 20.00; Wg, 20.25; Ww, 21.25.

TEN-PRONGED BUCK IS KILLED IN NEW JERSEY

HAMMONTON, N. J., Jan. 2. (By International News Service.)—The monarch of the swamps, the first of the open deer hunting season, fell before the prowess of a band of 14 Hammonton deer hunters, led by Pete Ranere, a crack deer slayer, when a big 10-prong buck fell before the guns of the party. It weighed 280 pounds. Another fine specimen, an eight-prong buck, also was brought in, the combined weight being over 500 pounds.

Ranere says his party will bring in two a day for the rest of the week, that he had them already "tagged" in the Weymuth swamp. Hundreds of hunters are still in the swamps, many from Philadelphia and New York.

FROM WALL STREET

NEW YORK, Jan. 2.—On the stock exchange the new year opened with a continuance of the advance which marked the final session of 1919. Pools resumed their activities in many popular issues, notably specialties. American Woolen again leading at an initial gain of 3 points. Steels, motors, oils and equipments also were heavily traded in, advancing 1 to 2½ points with standard and secondary rails. United States Rubber, Central Leather, Industrial Alcohol, International Paper and Chino Copper were included among the strong features of the first half hour.

The market became irregular at midday, mainly on the heaviness shown by several of the equipment and oil shares. This was fully balanced by the strength of leather and food issues, also motor specialties. American Woolen and Crucible Steel were again forward against the short interest.

LAST SALES.

(By the Associated Press.)

Allis-Chalmers	53⅝
American Beet Sugar	94½
American Can	57⅞
American Car & Foundry	141⅞
American Hide & Leather pfd.	121
American Locomotive	104¼
American Smelting & Ref'g.	70½
American Sugar	140
American Sumatra Tobacco	98
American T. & T.	97⅝
Anaconda Copper	65
Atchison	84
Atl., Gulf & W. Indies	171
Baldwin Locomotive	118⅛
Baltimore & Ohio	33⅛
Bethlehem Steel "B"	98⅝
Canadian Pacific	137⅞
Central Leather	103
Chesapeake & Ohio	55½
Chicago, Mil. and St. Paul	37½
Chicago, R. I. & Pac.	27½
Chino Copper	40
Colorado Fuel & Iron	42½
Corn Products	86⅝
Crucible Steel	220½
Cuba Cane Sugar	52½
Erie	12⅞
General Electric	172
General Motors	338
Goodrich Co.	81⅝
Great Northern pfd.	80½
Great Northern Ore Ctfs.	39⅞
Illinois Central	89
Inspiration Copper	61
Int. Mer. Marine pfd.	110⅛
International Paper	86⅛
Kennecott Copper	31⅝
Louisville & Nashville	111½
Coca Cola	40¼
Maxwell Motors	32½
Mexican Petroleum	219½
Miami Copper	25
Midvale Steel	50½
Missouri Pacific	26
Missouri Pacific	26
New York Central ex-div.	69¾
N. Y., N. H. and Hartford	27⅝
Norfolkw & Western	98
Northern Pacific	80½
Ohio Cities Gas	50
Pennsylvania	41½
People's Gas	36½
Pittsburgh and West Va.	28
Ray Consolidated Copper	22
Reading	77¼
Rep. Iron & Steel	123¾
Sinclair Oil & Refining	46⅜
Southern Pacific	102⅝
Southern Railway	22
Studebaker Corporation	112¼
Tennessee Copper	10⅞
Texas Co.	230
Tobacco Products	94¼
Union Pacific	124
United Cigar Stores (bid)	125
U. S. Ind. Alcohol	141½
United States Rubber	136¾
United States Steel	107⅞
Utah Copper	79
Westinghouse Electric (ex. div.)	54¼
Willys-Overland	31⅞
American Tobacco (bid)	250
Atlantic Coast Line	90⅜
Gulf States Steel	80
Seaboard Air Line	7¼
Sloss, Shef. Steel & Iron	76
United Fruit	200¼
Virginia Caro. Chem.	70⅞
A. I. C.	119⅞
Royal Dutch N. Y.	103

WEEKLY FIGURES.

LIVERPOOL STATEMENT.

	1920.	1919.	1918.
Week's sales.	32,000	1,000	13,000
American	17,000	.....	7,000
Fwd. spins.	84,000	36,000	64,000
American	61,000	.....	49,000
Total stock	856,000	452,000	454,000
American	640,000	278,000	299,000
Week's rcts.	104,000	105,000	66,000
American	84,000	75,000	66,000
Total since Aug. 1	1,974,000	1,293,000	1,601,000
American	1,391,000	1,028,000	1,339,000
Week's expts.	8,000	.....	.....

INSIGHT MOVEMENT.

NEW ORLEANS, Jan. 2.—Hester's figures on movement into sight:

	Week.	Season.
1920	425,755	.....
1919	378,516	6,693,039
1918	390,654	7,756,375

VISIBLE SUPPLY.

NEW ORLEANS, Jan. 2.—Hester's figures on visible cotton supply, with comparisons:

	1920.	1919.
American	4,453,860	3,402,138
Other kinds	1,277,000	1,262,000
Total all kinds	5,730,860	4,664,138
Variations during week—Increase:		
American	95,217	17,763
Other kinds	1,000	.....
Total visible	96,217	25,418

LIVE STOCK MARKET.

MEMPHIS, Tenn., Jan. 2.—Hogs—Light; market strong. Heavy, $13.75@14.25; medium, $13.50@14.00; packer sows, $11.00@11.50; pigs, fat, $12.00@12.50; stockers, ½0 to 80 lbs., $10.50@11.00; 80 to 125 lbs., $11.50@12.00.

Cattle—Light, steady. Steers, short fed, $11.50@12.50; light butchers, $8.55@10.00; thin common, $6.50@8.00; choice light stockers, $7.00@7.50; butcher heifers, $7.00@9.00; fat cows, $7.00@9.00; cutters, $5.50@6.50; canners, $4.50@5.00; veal calves, good, $12.00@14.00; light and poor, $7.00@8.00; heavy spring, good and fat, $8.00@10.00; poor and thin, $5.00@6.00; bulls, fat, $7.00@8.00; medium, $5.00@ ...50; milch cows, medium, $50@$75; good $100@115.

KANSAS CITY, Jan. 2.—Hogs—Receipts 5,000; active, steady; bulk, $14.35@14.60; heavies, $14.25@14.60; mediums, $14.25@14.65; lights, $13.75@14.45; pigs, $12.75@13.50.

Cattle—Receipts 1,700; steady; choice heavy steers, $16.75@18.50; medium, $13.35@16.75; common, $10.65@13.35; choice lights, $12.85@17.75; common, $8.15@12.85; utcher heifers, $6.75@14.35; cows, $6.65@12.40; canners, $5.25@6.65; calves, $13.00@15.00; feeders, $7.75@13.00; stockers, $6.00@10.50.

Sheep—Receipts 3,000; active, 25@35c higher; lambs, $16.20@17.90; culls, $10.00@16.10; yearling wethers, $12.85@15.35; ewes, $7.75@10.60; culls, $4.00@7.50; breeding ewes, $8.00@12.50; feeder lambs, $11.75@15.00.

CHICAGO, Jan. 2.—Hogs—Receipts 34,000; strong to 10c higher; bulk, $14.30@14.60; top, $14.65; heavy, $14.35@14.60; medium, $14.40@14.65; light, $14.00@14.60; pigs, $13.25@14.25.

Cattle—Receipts 5,000; firm; choice heavy steers, $18.75@19.75; medium, $10.75@18.75; common, $8.75@10.75; choice lights, $13.50@19.25; common, $8.00@13.50; butcher heifers, $6.50@14.75; cows, $6.35@13.50; canners, $5.25@6.35; calves, $15.75@17.00; feeders, $7.00@12.25; stockers, $6.00@10.25.

Sheep—Receipts 11,000; strong; lambs, $16.00@18.85; culls, $12.00@15.50; medium ewes, $8.50@10.75; culls, $4.75@8.25.

ST. LOUIS, Jan. 2.—Hogs—Receipts 17,500; slow; top, $14.75; bulk, $14.45@14.75; pigs, $12.00@14.75; medium, $14.40@14.75.

Cattle—Receipts 1,500; steady to quiet; choice heavy steers, none; medium, $11.50@14.50; common, $8.25@11.00; choice lights, $13.75@16.75; common, $7.75@13.50; butcher heifers, $7.00@16.00; cows, $7.50@12.50; canners, $5.25@6.75; calves, $13.50@16.75; feeders, $6.75@12.00; stockers, $6.25@10.75.

Sheep—Receipts 1,000; lambs, 50c higher; sheep steady; lambs, $15.50@18.50; culls, $8.00@15.00; yearling wethers, $11.50@16.00; choice ewes, $7.00@16.00; culls, $4.00@6.50.

LOUISVILLE, Ky., Jan. 2.—Hogs—Receipts, 700; uneven; 165 pounds up, $14.75; 120 to 165 pounds, $14.50; pigs, 90 to 120 pounds, $13.75; 90 pounds down, $12.00; throwouts, $12.50 down.

Sheep—Receipts, 50; active; lambs, $13.50; sheep, $7.00.

Cattle—Receipts, 100; steady.

BOND CLOSING.

NEW YORK, Jan. 2.—Prices of Liberty bonds at 2:55 p.m. today were: 3½s, 100.10; first 4s, 93.20; second 4s, 92.20; first 4¼s, 93.80; second 4¼s, 92.78; third 4¼s, 94.70; fourth 4¼s, 94.80; Victory 3¾s, 99.10; Victory 4¾s, 99.20.

Attention!—Poultry and Stock Raisers

Best Results and Largest Net Profits Are Assured Those Who Use

Purina Mixed Feeds

Chickens

If your hens are not laying there is some special reason why, so don't be too quick to blame biddy until giving her a fair chance to make good.

Nine times out of ten biddy is not receiving the right kind of treatment at your hands and she should not be classed as a slacker. She simply can't lay unless she gets the proper elements in her feed for producing eggs.

When once the important question of feeding is rightly understood and the simple laws of nature applied, increased egg production is the result. The answer to this important question is—

Purina Feed

You don't have to take our word for this—just ask anybody who has ever used PURINA—the answer is always the same—MORE EGGS. But the best way to test the merit of PURINA is to have us send you out a couple of sacks of PURINA, (one scratch and one chowder or mash), and note how quickly your hens will begin laying. It certainly gets results and results are what you want. Call us up RIGHT now, Hem. 521.

Cows

Milk is a household necessity and if you have a cow you of course want to get the benefit of her full capacity in milk production. Feed your cow right and she will certainly reward you by giving more milk.

Purina Cow Chow

Is a dairy feed that is guaranteed to increase the milk flow at least 25 per cent, and at the same time keep the cow in fine physical condition, which is worthy of due consideration.

One of our customers told us a few days ago that his cow had doubled her milk since he began feeding PURINA, about ten days ago. While that is a good showing it is not at all unusual.

A cow is either a luxury or an expense, according to the quantity of milk she gives. Which class is your cow in? If you are feeding PURINA she is a luxury, because she not only pays her board but leaves you a nice profit besides.

This company recently succeeded the Chocktaw Feed & Roofing Co. as distributors of the celebrated

Purina Mixed Feeds

and is prepared to render the very best of service. We carry in stock the full PURINA line, poultry, dairy, horse and hog feed, all of which is recognized by authorities as being the highest quality feeds on the market.

Every one of our customers, in fact every one who is interested in dairying, scientific feeding, etc., is urged to take advantage of the research or promotion department of the Purina Mills by having his name placed on our special mailing list for this free, expert service. You can't afford to miss it.

ROSS-MOORE COMPANY

Hemlock 521 820 S. Willett St.

GRAIN MARKETS

Weather and Car Scarcity Gives Boost to Corn in Early Session.

CHICAGO, Jan. 2.—Corn made a swift upturn in prices today stimulated by subzero weather. The extreme cold associated with car scarcity was generally taken to mean continued delay to the crop movement. Opening quotations, which ranged from the same as Wednesday's finish to 3c higher, with January $1.35¼@1.36½, and May $1.31¼@1.32¾, were followed by sharp gains all around.

Reports that cars had been ordered from the East to help handle grain had some bearish effect later. The close was unsettled, 1c to 2c net higher, with January, $1.35⅝ to $1.35½ and May $1.33 to $1.33⅛.

Free buying on the part of commission houses gave strength to oats. After opening ⅛@⅜c higher, including May at 83⅝@84c, the market scored a moderate further advance.

Provisions were dull but firm.

Subsequent big deliveries on January contracts forced a decline in the price of lard.

	Open.	High.	Low.	Close Today	Prev.
Corn—					
Jan.	1.35¼	1.37¾	1.34⅞	1.35⅝	1.38½
May	1.31¾	1.33½	1.31¾	1.33	1.33½
July	1.31¼	1.32	1.30⅝	1.31¼	1.31¾
Oats—					
May	.83⅝	.84¾	.83⅝	.84⅛	.83⅜
July	.77	.77½	.76⅝	.76¾	.76⅝
Pork—					
Jan.	....	....	....	37.25	36.90
May	37.35	37.15	37.15	37.15	36.85
Lard—					
Jan.	23.55	23.65	23.35	23.37	23.52
May	24.67	24.75	24.37	24.42	24.62
Ribs—					
Jan.	....	19.30	19.05	19.05	19.00
May	20.00	20.05	19.80	19.85	19.70

Cash: Corn—Nos. 2 and 3 mixed, unquoted; No. 4 mixed, $1.36½@1.38; No. 2 yellow, unquoted; No. 3 yellow, $1.40.

Oats—No. 2 white, 85¾@87c; No. 3 white, 84½@86½c.

Rye—No. 2, $1.81¾@1.82.

Barley, $1.40@1.60.

Timothy seed, $9.00@12.25.

Clover seed, $30.00@48.00.

Pork, nominal.

Lard, $23.37.

Ribs, $18.25@19.25.

KANSAS CITY, Jan. 2.—Cash wheat, steady to 3c higher; No. 1 hard, $2.68@2.95; No. 2, $2.65@2.90; No. 1 red, $2.56@2.58; No. 2, $2.55.

Corn—Steady to 1c lower; No. 2 mixed, $1.47@1.48; No. 2 white, $1.46@1.48; No. 2 yellow, $1.50.

Oats—About unchanged; No. 2 white, 88c; No. 2 mixed, 84c; No. 2 red, 86@87c.

Rye—$1.70@1.72.

COTTONSEED OIL.

NEW YORK, Jan. 2.—Closing prices:

	Today	Previous
January	21.70@22.00	21.50@21.75
February	22.00@20.00	21.85@22.05
March	22.46@22.49	22.30@22.45
April	....	22.25@22.50
May	22.65@22.68	22.48@22.50
June	22.60@22.80	22.50@22.75
July	22.65@22.85	22.51@22.65
August	22.70@22.90	22.55@22.80

Total sales 13,100. Tone steady.

FORMER M. P. WILL ADDRESS THE FORUM

The next forum speaker at the Chamber of Commerce will be a former member of the British parliament, the Hon. W. H. White, who is making a tour of the United States studying the economic situation. Mr. White will speak at 12:30 o'clock Monday afternoon.

MEMPHIS CLEARINGS.

	Clearances.
Friday, Jan. 2	$ 7,559,867.94
Thus far this week	23,560,717.35
Previous week	23,236,625.12
Same time in 1919	15,120,832.16
Same time in 1918	12,715,697.19

COTTON SEED

LONG STAPLES
BENDERS
SHORT STAPLES

We still have some left of nearly every standard variety, sound planting seed of high germination, purchased of seed breeders who make true-type seed producing a business.

These growers are located in North and South Carolina, the only two states that did not have excessive rainfall, and saved their seed in good condition, but they cannot supply the entire Cotton Belt with sound planting seed. He who delays will not get sound seed. We are booking orders for either prompt or deferred shipment.

DO NOT PUT IT OFF.
Wire For Prices
A Sack—A Ton—A Carload
Ask for our new catalog.

R.B. BUCHANAN
BUCK BRAND TESTED SEEDS
18 S. FRONT ST. MEMPHIS TENN.

Expert Salesman COTTON Cheap Storage

Bailey-Ball-Pumphrey Co.
Third Floor, Falls Building.

Liberal Advances MONEY Low Interest

MONEY.

NEW YORK, Jan. 2.—Mercantile paper, 6; sterling 60-day bills, 3.74; commercial 60-day bills on banks, 3.74; commercial 60-day bills, 3.73½; demand, 3.78½; cables, 3.79½; Francs, demand, 10.76; cables, 10.75; Guilders, demand, 37½; cables, 37¾. Lire, demand, 13.20; cables, 13.15. Marks, demand, 2.05; cables, 2.06.

Government bonds strong; railroad bonds strong.

Time loans strong; 60 and 90 days and six months, 7 per cent bid.

SUGAR.

NEW YORK, Jan. 2.—Raw sugar, unsettled; centrifugal, 13.00c; fine granulated, 15.20@16.75c.

BRICKLAYERS RECEIVE ONE DOLLAR PER HOUR

CHATTANOOGA, Tenn., Jan. 2. (Spl.)—Effective today, the union bricklayers of Chattanooga have been granted an increase of 12½ cents per hour, making the scale now $1 per hour for straight work and time and a half for overtime.

COTTON

STOCKS, GRAIN, PROVISIONS, COTTONSEED OIL, COFFEE, SUGAR.

Correspondence with responsible parties solicited who are interested in the above-named commodities, for immediate or future delivery