

ALL EYES ON THE CLIQUE.

The May Wheat Deal Still the One Over-shadowing Topic.

SOME OF THE QUEER INCIDENTS The Market Firm at Better Prices—A Liberal Business Done in Corn—Provisions Generally Lower—Quotations.

CHICAGO PRODUCE MARKET.

CHICAGO, May 3.—[Special Telegram to the Bee.]—The taking of the cash wheat and the paying for it by the clique is the topic that overshadows all the others in speculation now. Traders whose views have been a little upset by this denouement to the May operations are seeking to belittle the fact, and can easily do so. There were just enough queer incidents to the transfer of this big block of property to give a certain opportunity for all sorts of sensationalism. It is true that wheat was not paid for yesterday up to 3 o'clock, and it is true that checks payable to have been around in settlement by 11 o'clock, and it is true that one or two large holders were requested for a day or so. But what did these things mean more than the payment out of cash to the amount of \$5,000,000 in checks, big and little, was a vast undertaking? One of the firms got badly mixed up in the receipts of wheat, but that was not remarkable, either. The receipts were for several million bushels of wheat, and were sufficient in number to make up a dictionary. Kershaw & Co. are credited with taking 4,000 bushels of wheat reported on good authority that the firm had \$5,000,000 worth of its wheat, and that it consequently did not get quite as much as it expected. Maurice Rosenfeld said this morning: "We did not try to put out any receipts at all yesterday, but we did put out a little wheat to-day. How much will we pay for and keep? Well, more than anybody has credited us with, but we will not be heard." The truth of the matter is that the clique now controls the cash wheat. They will undoubtedly be some shifting around as the receipts are sifted out, and perhaps to throw the old time mystery around the manipulation. Armour and the clique have the cash stuff, a significant fact, perhaps, and perhaps not, in the markets were more affected to-day than in Chicago. St. Louis was up about a cent a bushel at the start, and the local market was a little higher. The outside markets, which have all along furnished the most cogent bear argument, have apparently been turned around and turned toward Chicago. The bear argument they furnished may have altogether disappeared by another fortnight. The market was advanced 4 1/2¢ and rest at 8 1/2¢. July opened at 8 1/2¢, eased off to 8 1/2¢, advanced to 8 1/2¢ and rested at 8 1/2¢. May sold 2 1/2¢ and June 2 1/2¢.

CHICAGO LIVE STOCK.

CHICAGO, May 3.—[Special Telegram to the Bee.]—CATTLE—Everybody voted the market a dull one, and as most of the cattle sold last week for the shippers, of course nobody was satisfied. Prices were quoted 8 1/2¢ to 9 1/2¢, but the market was a little higher. A large lot sold at \$4.50, which certainly seemed low, but the seller would have been glad to take the price of yesterday, as he had the cattle all day without getting a buyer into the pen. There were other lots of cattle, some heavier and some lighter, but all good, which have been in the pens since Saturday without a bid which salesmen felt they could accept. There was an early no market for big cattle as was ever known. Prices to-day were lower than last Friday on the most desirable little cattle, while big cattle and rough and thin were 30¢ to 40¢ lower. There were some large lots of heavy cattle, which could not be sold even at a 40¢ decline, and many were left. It was not uncommon to see fat 900 to 1150 lb steers uncut 1400 to 1500 lb beefs. Some fancy 1100 lb Nebraska steers sold at \$4.50; some 1025 lb steers sold at \$3.50. Prices were 10¢ to 11¢ for calves; while there were good 1400 to 1500 lb cattle that could not be sold at \$4.50. Shipping steers, 1500 to 1600 lb, \$4.50 to \$5.00; 1200 to 1350 lb, \$4.00 to \$4.50; 1000 to 1150 lb, \$3.50 to \$4.00; 750 to 900 lb, \$3.00 to \$3.50; cows, bulks and mixed, \$2.00 to \$3.00; 3 1/2 to 4 1/2 year old steers, \$4.00 to \$4.50; Texas cows, \$3.00 to \$3.50.

FINANCIAL.

NEW YORK, May 3.—[Special Telegram to the Bee.]—Stocks—Stocks opened a shade higher this morning, but almost immediately began to decline. Western Union and New England were especially weak, while the trunk lines and grangers were about steady. Fancies were active and in most instances higher. Fort Worth & Denver, Colorado coal and cotton seed oil made notable gains and held their advance well. London prices were fractionally higher, but the sentiment of the top of the room traders was strongly bearish. There was, however, no great pressure of long stocks. The bulls were inclined to think that in view of the lack of supporting orders, and the persistent hammering by the bears the market had held remarkably well. The fact that little long stock came out on the declines was taken to indicate that the market was in strong hands and would move up out when the bulls were ready to give it a lift. It was reported that the Lake Shore's statement for the past year would show a surplus of \$1,500,000 above all charges and some favorable developments were predicted in regard to it within a few days. New England sold as low as 35, from which figure it quickly rallied. The announcement of a decrease in the rate on Rock Island earnings for the month of April weakened grangers, a break of about 1/4 per cent being scored. Missouri Pacific was especially weak and failed to rally with the rest of the list during the last hour.

THE SHORTS COVERED FREELY TOWARDS THE CLOSE.

causing an advance of 1/4 per cent. The market closed quiet at a shade under the opening figures. The total sales were about 175,000 shares.

YESTERDAY'S QUOTATIONS.

Table with columns for stock symbols and prices, including U. S. 4 1/2, U. S. 5, U. S. 6, etc.

PRODUCE MARKET.

Chicago, May 3.—Following quotations on the 23rd of the figures: Flour—23 1/2; 24 1/2; 25 1/2; 26 1/2; 27 1/2; 28 1/2; 29 1/2; 30 1/2; 31 1/2; 32 1/2; 33 1/2; 34 1/2; 35 1/2; 36 1/2; 37 1/2; 38 1/2; 39 1/2; 40 1/2; 41 1/2; 42 1/2; 43 1/2; 44 1/2; 45 1/2; 46 1/2; 47 1/2; 48 1/2; 49 1/2; 50 1/2; 51 1/2; 52 1/2; 53 1/2; 54 1/2; 55 1/2; 56 1/2; 57 1/2; 58 1/2; 59 1/2; 60 1/2; 61 1/2; 62 1/2; 63 1/2; 64 1/2; 65 1/2; 66 1/2; 67 1/2; 68 1/2; 69 1/2; 70 1/2; 71 1/2; 72 1/2; 73 1/2; 74 1/2; 75 1/2; 76 1/2; 77 1/2; 78 1/2; 79 1/2; 80 1/2; 81 1/2; 82 1/2; 83 1/2; 84 1/2; 85 1/2; 86 1/2; 87 1/2; 88 1/2; 89 1/2; 90 1/2; 91 1/2; 92 1/2; 93 1/2; 94 1/2; 95 1/2; 96 1/2; 97 1/2; 98 1/2; 99 1/2; 100 1/2; 101 1/2; 102 1/2; 103 1/2; 104 1/2; 105 1/2; 106 1/2; 107 1/2; 108 1/2; 109 1/2; 110 1/2; 111 1/2; 112 1/2; 113 1/2; 114 1/2; 115 1/2; 116 1/2; 117 1/2; 118 1/2; 119 1/2; 120 1/2; 121 1/2; 122 1/2; 123 1/2; 124 1/2; 125 1/2; 126 1/2; 127 1/2; 128 1/2; 129 1/2; 130 1/2; 131 1/2; 132 1/2; 133 1/2; 134 1/2; 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