THE SPECULATIVE MARKETS.

News in Favor of Bears and They Acted Accordingly.

WHEAT WEAK FROM THE BEGINNING.

Cables Dull and Easy—Schemes of the Farmers' Alliance Causing Apprehension Throughout Europe—Corn Higher.

CHICAGO, July 14.—Business on the board of trade today could not properly be termed brisk but it was nevertheless much more active than it was on Saturday and yesterday. Wheat though it started higher than on the close on Monday was weak from the beginning. The news was about all in favor of the bears and they took advantage of the opportunity to pound the market. July was the chief sufferer, but December sympathized with it to some extent. There was a reaction later and the loss was recovered. The early weather news showed rains in some portions of the northwest and in Missouri, but it was generally clear where the winter wheat harvest is in progress. The arrival of new wheat was about thirty cars more than had been estimated and the quality continued at the highest standard set by previous arrivals.

Cables were dull and easy and exports were light. A Paris cable to Logan said that there was an overplus of import wheat in port; that farmers' delivery were becoming more free; that the crop conditions were good and that the outlook there was not favorable to high prices unless American wheat growers should carry out their threat to combine and hold their grain.

The result of this combination of weak news was to stimulate the selling and as there was not enough demand to absorb the offerings, the market gradually weakened, December was at 88c for a moment near the start, fluctuated narrowly with a downward tendency, finally touching 87⅝c. At that point a decrease of 60,000 bushels on ocean passage was reported, the estimates for tomorrow put the receipts at 275 cars against 603 received today and at the same time corn began to go up.

The result was that the downward movement in wheat was checked and an advance started. December rallied to 87⅝c but on receipt of a cablegram from Beerbohm from London that the talk of the failure of the Russian wheat crop was greatly exaggerated and that Russia would have 64,000,000 bushels for export, a gain over the exports for the past four years of 26,000,000 bushels, the downward movement was resumed and the price touched 87¼c and closed at 87⅛c.

July was the weakest and fell from 89⅝c to 88¼c, with hardly any demand and later to 85⅞c, closing at 87⅛c. New York wired that cables were easier, and they were bringing fewer buying orders and that only seven boat loads had been taken for export. Pardridge covered a good deal of wheat around 87½c but Cottrell sold heavily on the reaction. Boyden & Co. and Baldwin were also free sellers.

Corn opened slightly higher, mainly on the light offerings and smaller receipts than were expected, but the weakness in wheat caused a temporary recession in the price of corn also, then came the estimate of very light receipts tomorrow. There was an active demand for cash corn, and the shorts attempted to cover. The result was an excited rally, and after fluctuating narrowly during the last hour of the session the market closed at about the top. September opened at 51⅛c, declined to 51⅛c, held for a time around 51½c, advanced to 52⅛c, fluctuated and closed there. July started at 56c, sold at 55⅝c, advanced to 58⅛c, and closed at 58c. Oats followed the fluctuations in corn.

Provisions opened strong and higher on lighter receipts of hogs than was expected and an advance of 5@10c in hogs at the yards. But free selling carried prices off some, though there was a recovery later and the close was at insignificant changes from yesterday's prices.

The leading futures ranged as follows:

ARTICLES.	OPEN	HIGH.	LOW.	CLOSE.
WHEAT—No. 2—				
July	$ 88⅝	$ 89⅝	$ 87⅝	$ 87⅞
August	86⅛	86¼	85¼	85⅜
September	85⅞	86	85¼	85⅝
December	87⅞	88	87¼	87⅜
CORN—No. 2—				
July	56	58⅛	55¾	58
August	53½	54¾	53¾	54
September	51⅝	52¼	51¼	52¼
OATS—No. 2—				
July	35½	35½	35½	35½
August	29	29¼	28¾	29
September	28	28⅛	27¾	28
MESS PORK—				
September	10 57½	10 57½	10 42½	10 50
October	10 65	10 65	10 50	10 60
LARD—				
September	6 47½	6 47½	6 40	6 42½
October	6 57½	6 57½	6 52½	6 52½
RIBS—				
September	6 50	6 50	6 40	6 42½
August	6 60	6 60	6 52½	6 52½

Cash quotations were as follows:

FLOUR—Steady and unchanged.

WHEAT—No. 2 spring wheat, 87⅞@88⅞c; No. 3, spring wheat, 83@86c; No. 2 red, 88½c.

CORN—No. 2, 58⅝c.

OATS—No. 2, 35¼c; No. 2 white, 41@42c; No. 3, white, 39@41c.

RYE—No. 2, 70@70½c.

BARLEY—No. 2, nominal; No. 3, nominal; No. 4, nominal.

FLAXSEED—No. 1, $1.06½.

TIMOTHY SEED—Prime, $1.25@1.26.

PORK—Mess pork, per barrel, $10.30@10.35; lard, per cwt., $6.25; short ribs sides, (loose), $6.25@6.37½; dry salted shoulders (boxed), 5½@5.25; short clear sides (boxed), $6.60@6.70.

WHISKY—Distillers' finished goods, per gallon, $1.16.

SUGARS—Cut loaf, unchanged.

Receipts and shipments today were as follows:

ARTICLES.	RECEIPTS.	SHIPMENTS.
Flour, barrels	9,000	6,000
Wheat, bushels	105,000	115,000
Corn, bushels	328,000	143,000
Oats, bushels	145,000	42,000
Rye, bushels	2,000	4,000
Barley, bushels	1,000	1,000

On the produce exchange today, the butter market was steady and unchanged. Eggs, 15@16c.

New York Markets.

NEW YORK, July 14.—FLOUR—Receipts, 13,113 packages; exports, 3,942 barrels; 4,065 sacks; dull and weak; sales, 18,300 barrels.

CORN MEAL—Quiet and unchanged.

WHEAT—Receipts, 181,500 bushels; exports, 139,075 bushels; sales, 5,218,000 bushels of futures; 168,000 bushels spot. Spot market lower, free offerings, quiet and closing heavy; No. 2 red, 98⅞@99c in store and elevator; 99¼@$1.00⅛ afloat; 99½c@$1.01⅞ f. o. b.; ungraded red, 98¾c@$1.02⅞; No. 1 northern to arrive, $1.06⅛; No. 2 hard to arrive, $1.08⅛; No. 2 Chicago, 99c@$1.01¼. Options declined ½@2½c, the latter for July on long selling, weak cables and generally bearish feeling.

There was a slight reaction of ¼@⅜c on a few shorts buying, but the close was steady at ⅛@1⅞c below yesterday; No. 2 red, July, 96⅞@99½c, closing, 97⅞c; August, 94 13-16@96c, closing, 95⅝c; September, 94 11-16@95⅛c, closing, 95⅛c; October, 95¼@95⅝c, closing, 95⅛c; December, 96⅞@97⅝c, closing, 97⅝c; May, $1.01⅛@$1.01⅞, closing, $1.01⅜.

RYE—Firm, quiet; western, September delivery, 74@75c.

BARLEY—Malt, dull.

CORN—Receipts, 58,350 bushels; exports 48,282 bushels; sales, 400,000 bushels of futures, 30,000 bushels of spot. Spot market dull, stronger; offerings light. No. 2, 69½@70c in elevator; 70@71c afloat; ungraded mixed, 68½@71½c. Options advanced 1¼@2½c with the west shorts covering and light receipts; closing strong; July 65¼@68⅛c, closing, 68⅛c; August, 64⅞@65⅞c, closing, 65⅞c; September, 59½@61c, closing, 60⅞c; October 58⅞@59⅝c, closing, 59½c.

OATS—Receipts, 56,500 bushels; exports, 179 bushels; sales, 30,000 bushels of futures; 162,000 bushels of spot. Spot market higher, irregular, fairly active. Options generally lower, steady; July, 42@43½c; August, 35½@35¾c, closing, 35½c; September, 32⅞@33c, closing 32⅞c; No. 2 white, July, 47½@48c; spot, No. 2 white, 48½@50c; mixed western, 41@47c; white western, 48@61c; No 2 Chicago, 44½@44¾c.

HAY—Quiet, steady.

HOPS—Quiet, easy.

COFFEE—Options opened steady to 5@15 points down, closing steady and unchanged to 20 points up; sales, 6,000 bags, including: July, $16.90; August, $16.20@16.25; September, $15.25@15.30; October, $14.30; December, $13.65; spot, Rio, firmer, fair demand; fair cargoes, 19½c; No. 7, 17½@17⅝c.

SUGAR—Raw, active and firm; sales yesterday and today of 500 hogsheads muscovado, 89 test, at 2 15-16c; 21,350 bags centrifugals, 96 test, 3 5-16@3⅜c; and 10,800 bags molasses sugar, 89 test, at 2 11-16c; refined, firm and active.

MOLASSES—Foreign, nominal; New Orleans, steady.

RICE—Fair demand, steady.

PETROLEUM—Quiet, steady; united closed at 68¼c for August.

COTTON SEED OIL—Quiet.

TALLOW—Firm, quiet.

ROSIN—Quiet, weak.

TURPENTINE—Dull, steady.

EGGS—Dull, weak; western, 17½@18c; receipts, 11,826 packages.

WOOL—Dull, weak; domestic fleece, 30@37c; pulled, 28@34c; Texas, 17@24c.

PORK—Quiet, heavy.

CUT MEATS—Scarce, firmer; pickled bellies, 6½@7c; pickled shoulders, 5½@6c.

MIDDLE—Quiet, about steady; short clear, $6.42½.

LARD—Quiet, easy; western steam, $6.50; sales, 1,025 tierces at $6.50@6.52½; July closed, $6.45 bid; August $6.53 asked; September, $6.65 asked; October, $6.75 asked.

BUTTER—Quiet, irregular; western dairy, 11½@14c; western creamery, 14@18c; western factory, 11@14c; Elgins, 18c.

CHEESE—Fairly active, steady; part skims, 5@8c.

PIG IRON—Dull, unchanged; Scotch, $21.00@21.20; American, $16.00@18.00.

COPPER—Steady; lake, July, $12.75.

LEAD—Quiet, easier; domestic, $4.37½.

TIN—Dull, rather heavy; straits, $20.45.

Kansas City Markets.

KANSAS CITY, Mo., July 14.—CATTLE—Receipts, 4,500; shipments, 3,600; market strong; steers, $3.00@5.85; cows, $1.50@3.45; stockers and feeders, $2.40@4.15.

HOGS—Receipts, 7,710; shipments 600; market 5@10c higher; bulk, $4.75@4.85; all grades, $4.00@4.90.

SHEEP—Receipts, 550; shipment, 400; market steady.

FLOUR—Dull; family, $1.05@1.15; choice, $1.35@1.40; fancy, $1.60@1.65; extra fancy, $1.80; half patent, $1.80@1.85; patent, $2.00@2.10.

WHEAT—Lower; No. 2 hard, cash, 78½c bid; July, 56⅝c bid; No. 2 red, cash, 79c bid.

CORN—Stronger; No. 2 cash, 53½c bid; July, 53½c bid.

OATS—Weaker; No. 2, cash, 35½c bid; July, 32½c bid.

HAY—Firm, unchanged; fancy prairie, $8.00; choice, $6.50@7.00.

BUTTER—Steady, unchanged; creamery, 13@16c; dairy, 10@14c; store packed, 1 c; package, 9c.

EGGS—Weak at 10½c.

CHEESE—Steady, unchanged; northern twins, 10c; young American, 10c; skimmed, 4@5c; western, 9c.

PROVISIONS—Steady, unchanged.

WOOL—Dull, unchanged.

Receipts and shipments not reported today.

Liverpool Markets.

LIVERPOOL, July 14.—WHEAT—Quiet, demand poor; holders offer sparingly; red western spring, 7s 8½d per cental; Kansas winter hard, 7s 9d; receipts for the past three days, 127,000 centals, including 9,000 American.

CORN—Steady; demand fair; receipts of American corn for the past three days, 38,100 centals.

BEEF—9ts 3d per tierce for extra India and mess.

St. Louis Markets.

ST. LOUIS, Mo., July 14.—WHEAT—Higher; cash, 86⅝c; September, 84c.

CORN—Lower; cash, 56c; September, 57½c.

OATS—Steady; cash, 37½c; September, 27½c.

PORK—Firm at $10.75.

LARD—Firm at $6.50.

WHISKY—Steady at $1.16.

Minneapolis Wheat Market.

MINNEAPOLIS, Minn., July 14.—WHEAT—No. 1 northern in good demand at le over July; other grades slow. Receipts, 169 cars; shipments, 160 cars. Closing: No. 1 hard, July, $1.01⅛; on track $1.02; No. 1 northern, July, 98⅝c; on track, 99½c; No. 2 northern, July, 91¼c; on track, 91½@97c.

Cincinnati Markets.

CINCINNATI, O., July 14.—WHEAT—Lower; No. 2 red, 88@89c.

CORN—Stronger; No. 2 mixed, 61c.

OATS—Firm; No. 2 mixed, 40@40½c.

WHISKY—$1.16.

Milwaukee Grain Markets.

MILWAUKEE, Wis., July 14.—WHEAT—Weaker; No. 2 spring, cash, 80c; September, 82½c.

CORN—In fair demand; No. 3, cash, 58½c.

OATS—Quiet; No. 2 white, 41½@42c.

Toledo Grain Market.

TOLEDO, O., July 14.—WHEAT—Stronger; cash, 91c.

CORN—Steady; No. 2 yellow, 62c.

OATS—Quiet; cash 41c.

STOCKS AND BONDS.

NEW YORK, July 14.—The apathy of operators in the stock market and its resultant dullness and stagnation in the trading in all probability reached their limits today, all feature disappearing from the market while the floor was practically paralyzed. The morning operations showed some life, the selling by London and Chicago encouraging further efforts by the local trading bears to get prices down but when these attempts ceased utter stagnation took possession of the market.

The selling by London was supposed to be on account of higher rates for money there and the activity of the bears after the fortnightly settlements were over. Chicago was a seller of Chicago Gas at the same time on the passing of the ordinance over the mayor's veto permitting the opposition company to begin business.

The decision of Judge Wallace confirming the right of the Edison company to the incandescent lamp also infused some life into the market by causing a sharp rise of 7¼ per cent in Edison stock.

The bears again circulated rumors of a further shipment of gold today, but the old story gradually lost its influence, and the early downward movement reached only slight proportions and soon ceased altogether.

Considerable speculative vigor has lately been infused into Atchison, and it fairly rivaled St. Paul today, Boston being reported as a buyer of the stock. There was some inclination to sell Sugar on the prospect of excessive litigation and an uncertain amount of annoyance from it. The market opened under the pressure to buy small fractions lower than last night's figures, but the further losses sustained in the early dealings were sufficient to bring Chicago gas up only ⅞ per cent, while other stock showed smaller concessions. Burlington, however, displayed some strength, and Edison shot up rapidly from 98 per cent to 105¼. Later in the day Lackawanna weakened and North American showed the influence of the rise in Edison, of which the company is a holder, but the movements were slight in all cases.

It is a waiting market, pure and simple, operators being disposed to postpone the form of opinions until the showing of the earnings on the new crop are seen, and while London bankers report a growing feeling in favor f American securities the buying from the source is significant at present.

The prosecution of Chicago gas was kept up till the close and resulted in a material loss for the day, that being the only stock in which any important change occurred. The late dealings showed no improvement in the tone of the market which finally closed dull, but heavy at about the lowest figures, though in most cases only slightly changed from those of last evening. Chicago Gas however, is down 1½ per cent at 49.

While the demand for railroad bonds from investors continues very moderate there is still a strong disposition shown to subscribe to the commercial investment stock which are now coming in the market. The Lorillard stock recently issued was oversubscribed and the Throw directory stock shows a large advance in subscriptions.

Railroad bonds today were even less animated than usual. Of late the total sales have been reaching only 570,000, while the usual lack of movement in the active issues was seen. Nevertheless Delaware & Hudson and Pennsylvania lost 3½ and 4.

Government bonds have been dull and firm. State bonds have been entirely neglected.

The following are the closing quotations for the leading stocks on the New York stock exchange today:

Atchison	33⅛	do preferred	132
Adams Express	146	N. Y. Central	100
Alton & Terre Haute	26	N. Y. Chic. & St. L.	12
do preferred	125	do preferred	65
American Express	112	Ohio Mississippi	17⅛
B. C. R. & N.	25	do preferred	85
Canadian Pacific	81⅝	Ontario & Western	16
Canadian Southern	48⅝	Oregon Improvement	25⅛
Central Pacific	36¼	Oregon Nav	70
Ches. & Ohio	16⅛	Oregon Trans	14⅛
do 1st preferred	47⅛	Pacific Mail	35⅛
do 2nd preferred	27⅛	Peoria Dec. & Evans	17
Chicago & Alton	139⅝	Pittsburg	151
C. B. & Q.	86⅝	Pullman Palace	181
C. C. C. & St. L.	61	Reading	28¾
Delaware & Hudson	128¾	Rock Island	75⅝
Del. L. & W.	144⅝	St. L. & S. F. 1st pfd.	69
D. & R. G. preferred	46	St. Paul	64⅛
East Tenn.	9⅛	do preferred	112¼
do 1st preferred	80	St. Paul, Min. & Man.	103
do 2nd preferred	15	St. Paul & Omaha	23
Erie	19	do preferred	83
do preferred	49	Tenn. Coal & Iron	31½
Fort Wayne	149	Texas Pacific	13¼
Ill. & East. Ill.	64	Tol. & O. Cen. pfd	76
Hocking Valley	25	Union Pacific	45¾
Houston & Texas	3⅛	U. S. Express	56
Illinois Central	93	W. St. L. & P.	10¼
St. Paul & Duluth	34	do preferred	22⅞
Kansas & Texas	14⅝	Wells-Fargo Ex.	137
Lake Erie & W.	15	Western Union	79
do preferred	56⅛	Am. Cotton Oil	21¼
Lake Shore	109⅛	Colorado Coal	35¼
Louisville & Nash.	75⅞	Homestake	12
Louisville & N. A.	21¼	Iron Silver	100
Memphis & Char.	34	Ontario	39
Michigan Central	88	Quicksilver	15
Mil. L. S. & W.	75	do preferred	30
do preferred	108⅛	Sutro	5
Minn. & St. L.	4	Bulwer	40
do preferred	8	Rich. & W. P. Ter.	13⅛
Missouri Pacific	67⅛	Wisconsin Central	18⅛
Mobile & Ohio	38	Great Northern pf'd.	87
Nashville Chatt.	101	Chicago Gas	49
N. J. Central	113⅛	Lead Trust	17⅛
Norfolk & West pfd.	50	Sugar Trust	81⅛
Northern Pacific	23⅛	Southern Pacific	22
do preferred	65¼	Ore Sh. Imp. & U. Nor.	25
U. P. Denver & Gulf	18⅛	Rio Grande West	35
Northwestern	105¼	do prefered	69⅛

The total sales of stocks today were 111,469 shares, including Atchison, 11,566; Chicago Gas, 8,156; Louisville & Nashville, 5,845; North American, 31,670; St. Paul, 14,810.

Financial Review.

NEW YORK, July 14.—The Post says: Probably the chief importance from a Wall street standpoint of the railway presidents' meeting today was its indication whether the relations of the several companies were harmonious or not. To this extent the full attendance at the meeting was an encouraging feature.

All that has been expected of this particular meeting is a discussion of that puzzling problem, the joint agency plan, which is probably an effort to lure stray competitors into the association's fold. This means the Chicago & Alton, but it is probable that the negotiations with this corporation will be for the present rather amusing than exciting.

Financial Notes.

BOSTON, Mass., July 14.—Clearings, $15,691,547; balances, $11,832,003. Money, 4@4½ per cent. Exchange on New York, 17c discount.

CHICAGO, July 14.—New York exchange, par to 12½c discount. Money, steady and unchanged. Bank clearings, $13,378,000; sterling exchange steady and unchanged, at $4.85¼ for sixty day bills and $4.87⅛ for sight drafts.

PHILADELPHIA, July 14.—Clearings, $1,928,688; balances, $1,569,122. Money, 4 per cent.

BALTIMORE, Md., July 14.—Clearings, $2,319,479; balances, $278,029. Money, 6 per cent.

NEW YORK, July 14.—Clearings, $1,5,327,017; balances, $25,183,543.

CINCINNATI, O., July 14.—Money 6 per cent; New York exchange 40c discount. Clearings, $1,903,050.

New York Money Market.

NEW YORK, July 14.—MONEY ON CALL—Easy ranging from 1½ to 2 per cent; last loan 2 per cent, closed offered at 2 per cent.

PRIME MERCANTILE PAPER—5½@7 per cent.

STERLING EXCHANGE—Dull and weak at $4.85 for sixty day bills and $4.87⅛ for demand.

The following were the closing prices on bonds:

U. S. 4s, registered	117	M. K. & T. 5s	89
U. S. 4s, coupon	117	Mich. Central Con. 6s	109½
4½s, registered	109½	N. J. Cent Int Cert	108
4½s, coupons	109½	Northern Pac. 1sts	115
Pacific, 6s of '95	110	do 2ds	111
Louisiana Stamp 4s	84½	Northwest' consols	135
Tennessee N. S. 6s	101	do debenture 5s	102¾
do 5s	98	St. L. & I. M. Gen. 5s	87
do 3s	67	St. L. & S. F. Gen. M. 6s	107¼
Canada Southern 2ds	97⅛	St. Paul consols	122½
Central Pacific 1sts	105⅛	St. P. C. & P. 1sts	111½
D. & R. G. 1sts	115	T. P. L. G. Tr. Rcts.	87⅛
do 4s	80	T. P. R. G. Tr. Rcts.	31¼
D. & R. G. West 1sts	84⅛	Union Pacific 1sts	106⅛
Erie 2ds	97¼	West Shore	106⅛
M. K. & T. Gen'l 6s	76⅝		

Boston Stock Market.

BOSTON, Mass., July 14.—The following were the closing prices on stocks in the Boston stock market today.

Atchison & Topeka	33⅛	Calumet & Hecla	255
Boston & Albany	200	Franklin	16⅛
Boston & Maine	165	Hancock	17½
C., B. & Q.	82⅛	Kearsarge	12
Eastern R. R. p'f'd	121	Osceola	37⅛
Flint & Pere M p f'd	72	Quincy	18
K. C. St. J. & C. B. 7s	116	Santa Fe Copper	145
Mass. Central	17	Tamarack	152
Mex. Cen. com	11⅝	Anniston Land Co.	30
N. Y. & N. Eng.	53⅛	San Diego	18
N. Y. & N. Eng. 7s	118	West End land Co.	19⅝
Old Colony	165	Bell Telephone	189
Rutland p'f'd	65	Lamson Store S.	18½
Wis. Cen. com	18	Water Power	28⅝
Allouez Min'g (new)	2⅛	Cons.	15
Atlantic	16	B. & B. C.	15½
Boston & Mont	45½		

London Stock Market.

LONDON, July 14.—Closing at 4 p. m.:

Consols, money	95 13-16	Erie, seconds	99¾
Consols, account	97⅞	Illinois Central	98
U. S. 4s	119¾	Mexican ordinary	35⅛
U. S. 4½s	102¾	Mexican Central	60⅞
N. Y. P. & O. 1sts	30½	N. Y. Central	109¼
Canadian Pacific	83⅞	Mex. Cent. new 4s	72¾
Erie	18¾		

Bar silver 46d per ounce. Money ½ per cent. The rate of discount in the open market for both short and threemonths bills, ½ per cent.

Bank of England Bullion.

LONDON, July 14.—Amount of bullion withdrawn from the Bank of England on balance today is £141,000.

Denver Mining Stocks.

DENVER, Colo., July 14.—Only fair business transacted in mining stocks today with total sales of 17,900 shares. Closing quotations were as follows:

Alleghany	18	Legal Tender	24
Amity	24	Little Rule	110
Argentum	10	Matchless	280
Ballarat	54	May Mazeppa	123
Bangkok	6¾	Morning Glim	44
Bates Hunter	68	Oro	10
Big Indian	7	Pay Rock	2
Big Six	8	Potosi	5½
Brownlow	5	Park Con	11
Calliope	25	Rood National	62
Centurion	35	Silver King	107
Clay County	117	Running Lode	22¾
Cashing	20	Leavenworth	10
Diamond B	3¾	John J. pfd	5
Denver Gas & Oil	85	Puzzler	3
Emmons	47½	Claudia J	8
Ironclad	32¾	Gettysburg	14
	24	Whale	27
Justice	12½		53

San Francisco Mining Quotations.

SAN FRANCISCO, July 14.—The official closing quotations for mining stocks today were as follows:

Bulwer	47	Ophir	250
Best & Belcher	265	Potosi	375
Bodie Consolidated	86	Savage	135
Belcher	47	Sierra Nevada	210
Con. Cal. & Va	650	Union Con	185
Crown Point	165	Utah	65
Gould & Curry	125	Yellow Jacket	155
Hale & Norcross	155	Ophir	60
Mexican	180	N. Q	100
Mono	50	B. I	56
Navajo	20	N. B. L	45

New York Mining Quotations.

NEW YORK, July 14.—The following are the closing mining stock quotations:

Belcher	50	Colo Silver	100
Best & Belcher	265	Mexican	35
Con Cal & Va	562½	Ontario	38½
Gould & Curry	120	Plymouth	175
Hale & Norcross	155	Savage	125
Homestake	1100	Sierra Nevada	190
Horn Silver	330	Union Con	185

St. Louis Mining Quotations.

ST. LOUIS, Mo., July 14.—The mining market was inactive today and few sales were made. The following bids were made on call:

American	26¾	Mickey Breen	40
Bimetallic	3400	Silver Age	102½
Granite Mountain	267	Elizabeth	175
Montrose	60	Yuma	70

Boston Wool Market.

BOSTON, July 14.—The trade in wool has been moderate with sales mostly in small lots. There is more looking around, however, and some large lines are under negotiations. Fleece wool still dull; Ohio X can be bought at 29@30c and XX at 31@32c. Michigan X sold at 27c. Combing and delaine quiet. No. 1 combing, 38@40c; Ohio fine delaine, 34@35c; Michigan fine delaine, 36@38c.

California and territory wools are in very good request and selling is principally on a scoured basis of $1.60 for fine. Pulled wools are in small demand and quiet. Super, 40@45c; fair to good, 30@38c; extra, 22@33c. Australian wool firm. Foreign carpet wools quiet.

London Market.

LONDON, July 14.—LINSEED OIL—4ls 9d per quarter.

REFINED PETROLEUM—5 9-16d@5¾d per gal.

SPIRITS OF TURPENTINE—28s per cwt.

BEET SUGAR—July, 13s 8¼d; October, 12s 6¾d.

MANILLA HEMP, good, £32.

New York Oil Market.

NEW YORK, July 14.—Petroleum opened steady, advanced ⅛c on a few buying orders, then reacted ⅛c and closed dull.

PENNSYLVANIA OIL—August options sales, 2,000 barrels; opening, 68c; highest, 68½c; lowest, 68c; closing, 68⅛c.

Havana Markets.

HAVANA, July 13.—SPANISH GOLD—$2.39¼@2.39¾.

EXCHANGE—Shows an upward tendency on the United States short of sight gold 9¼@9½ per cent premium; on London, 19¼@19½ per cent.

SUGAR—Steady.

New York Dry Goods Market.

NEW YORK, July 14.—The dry goods market was without change.

Traders' Talk.

ST. LOUIS, July 14.—Langenburg Brothers to Cockrell Brothers: Cash corn in New York is up 3c since the close; look out for a boom in corn. Corn sold on the curb here at 50⅞c for September and 50c bid for July. The following was the official range on today's market:

COMMODITY	Open.	High.	Low.	Close.	Yest.
Wheat—					
August	84¾	84¾	83⅝	83½	84¼
Corn—					
Sept	49¾	50⅞	49⅝	50¼	49⅞
Oats—					
July	34	34¾	33	33½	34

The Wall Street Daily News says: The stock market seems to have dropped into the "Slough of Despond" so far as the resurrection of any animation is concerned. While strength is developed constantly by the willingness and ability of the large operators to carry their holdings until prices under the certain stimulus of the good times ahead shall appreciate, yet from day to day the room traders with no commissions, and in very many instances no rent or office expenses to pay, make the current market. Favorable developments are constantly occurring to solidify the existing strong condition of prices, and within the past week the railway bond market has begun to reflect the reinvestment of the July disbursements, by giving increasing signs of animation. Any improvement in this direction is sure to be welcomed, as its moral effect upon speculation will be important, now that the substratum of the market is so reassuring.

CHICAGO, July 14.—Logan & Co. to Toncray & Bryan: Easy cables, light outside business, a falling off of the cash demand with a sharp break in July option both here and at the seaboard, coupled with heavy selling all day by Pardridge, gave us another weak, dragging market. A report that Mark Lane figures Russia's surplus at 80,000,000, contributed to the weakness the latter part of the session. December selling to 87⅛c but closed firmer at 87⅛c on the report of 500 wheat chartered here today. The short interest has been largely increased lately and another sharp bulge ought to be in order. While wheat was weak corn reacted from the opening with a better class of buying than for several days. The same estimates for tomorrow with good demand for cash and July carried September to 51¼, where it closed with July 58c. With our light and decreasing stocks and good demand look for higher prices in corn. Continued liquidation of longs was the feature in oats, with the close about steady. The heavy buyers of provisions yesterday and early this morning turned sellers near the close and the market closed weak. On estimates of 35,000 hogs tomorrow prices slowly worked down. We still consider provisions a sale on all bulges.

CHICAGO, July 14.—Schwartz, Dupee and McCormick to F. C. Swartz & Co.: Very heavy receipts of new wheat with weak cables, and a falling off in the cash demand was the result of a very weak market. Receipts of today were 603 cars, and cash sales yesterday at 89c was sold towards the close of the market today at 88⅛c. Receipts at eleven primary points were 851,000 bushels; shipments, 207,000. It is becoming evident that the large movement of new wheat will be burdensome on our speculative markets, and it will take all the support we can receive from the strength of foreign markets to prevent a decline here. Foreign markets seem to be weakening, and the operators abroad are beginning to point to the American crop as securing them against famine prices, and it is questionable as to whether foreign operators do not hold at high prices more American futures than is prudent, their earlier purchases being based on the forecast of foreign bad crops. Corn furnished the sensational features of today's trading by a sharp advance. Receipts of 694 cars were readily taken for cash shipment. The announcement that we would only receive 240 cars tomorrow caused a sharp advance. It seems useless to expect any considerable break in corn so long as the cash is bringing so large a premium. Charters of corn 298,000. Oats, although the market only fluctuated from 28⅛c for September to 27⅞c, closing at 28c, developed for the first some independence and it became evident that there were two sides to the deal. The theory of the trade is that oats are worth about two-thirds as much as corn, and on this several good operators are inclined to buy for long account. A higher hog market and some bullish interviews started the provision market on a higher range of prices. This, however, was checked when scalpers discovered that the heaviest sellers were the same packers who had published the bullish interviews. Trading very light. Since the close we learn that charters have been made today for shipments of wheat direct from here. Had this been known before the close we believe it would have resulted in some advance.

CHICAGO, July 14.—Kennett Hopkins & Company to S. A. McWhorter.—Wheat has been hammered persistently for the past two days and closing about ½c lower for December than it opened Monday. During this time Pardridge and other prominent bears have increased their short lines, the former having sold between 500,000 and 1,300,000 bushels. Considering the extreme dullness of trade and the absence of outside orders the market has held up better than could have been expected. Reports as to the Russian crop are very conflicting, those from St. Petersburg affirming the worst that has been sent out and stating that the government has forbidden speculation in grain on account of a threatened famine. English reports discredit these reports and predict a Russian surplus for export of 65,000,000 to 80,000,000 bushels. It would seem that the Russian government must have as good source of information as Liverpool speculators and there is no apparent reason why it should magnify a calamity that may have an injurious effect on its financial credit. The new wheat is moving rapidly marketward but the demand is unabated, charters for 465,000 bushels being reported here today and a good export business transacted at the seaboard. Notwithstanding very large receipts in this market withdrawals from store the week have exceeded the receipts and there seems little probability of material increase in the visible supply for some time. The large charters were not reported until after the close of change and may cause a firmer opening tomorrow. Corn has been strong most of the day apparently due to covering by timid shorts. Estimates of tomorrow's receipts would account for a part of the strength but not all; receiving houses were selling at the advance but the market closed at about the top. Oats sympathized with wheat, ruling somewhat easier though there was some good investment buying. Sales of oats to arrive are free and have a depressing effect. Arrivals of hogs being considerable below the estimates the yards the previous market ruled quite firm but was dull for a time. Packers appeared to supply the demand on hard spots.

NEW YORK, July 14.—Kennett, Hopkins & Co. to S. A. McWhorter: It requires few words to describe the market today. Opening prices were slightly lower. Traders expected good results from the railroad meeting and the small purchases raised prices fractionally, with Chicago, Burlington & Quincy showing the most improvement, probably because of the existing short interest and the desire of shorts to cover. The market was dull in the middle of the day and later weakened. It was reported that the joint agency proposition which it was thought would be adopted today would be adjourned until October for satisfactory reasons, details not at hand, but it is likely that the difficulty was in adjusting percentage. Edison general stock was a feature owing to the favorable decision of the United States court. Chicago Gas was active and lost 1 per cent, due to the passing over of the mayor's veto of the ordinance permitting the opposition company to supply the city with gas. Railroad earnings are satisfactory. Atchison, for the first week of July, increasing $130,200 and Louisville & Nashville $55,000. As to Louisville & Nashville it is proper to say it is derived from 608 miles more road than last year.

OMAHA LIVE STOCK.

OMAHA, July 14, 1891.

CATTLE—Official receipts of cattle, 2,304 as compared with 1,310 yesterday and 1,241 Tuesday of last week. The market was active and fully steady on the best grades of heavy steers and slow and 5c to 10c lower on others. Good butcher stock was active and firm; other grades were weak and lower. Feeders were quiet and steady. The receipts included some very fine cattle and a bunch of California.

HOGS—Official receipts of hogs, 7,005, as compared with 4,554 yesterday and 6,101 Tuesday of last week. The market was active and a big 5c higher. All were sold early. The receipts included some of the finest hogs received for a year. The range of the prices paid was $4.75@4.92½, the bulk selling at $4.77½@4.85. The market closed strong at the advance. Light, $4.75@4.80; heavy, $4.8@4.92½; mixed, $4.75@4.85. The average of the prices paid was $4.82 as compared with $4.77½ yesterday and $4.64 Tuesday of last week.

SHEEP—Official receipts of sheep 135, as compared with none yesterday and 436 Tuesday of last week. The market was active and prices ruled firm on demands exceeding receipts. Natives, $2.75@5.05; westerns, $4.50@5.05; good, 60 to 70-lb. lambs, $5.00@5.25.

Receipts and Disposition of Stock.

Official receipts and disposition of stock at shown by the books of the Union stockyards company for the twenty-four hours ending at 5 o'clock p. m., July 14, 1891:

RECEIPTS.

CATTLE.		HOGS.		SHEEP.		H'S & M'L'S.	
Cars.	Head.	Cars.	Head.	Cars.	Head.	Cars.	Head
102	2,304	97	7,005	1	135		

DISPOSITION.

Buyers.	Cattle.	Hogs.	Sheep.
Omaha Packing Co.	12	1,285	.....
The G. H. Hammond Co.	79	458	.....
Swift & Co.	716	286	135
The Cudahy Packing Co.	235	2,168	.....
J.