THE SPECULATIVE MARKETS.

Bears in Wheat Were Very Much Troubled Yesterday.

NEWS WAS DECIDEDLY AGAINST THEM.

Visible Supply Decrease Recently Reported Reinforced by Additional Bullish Figures—Activity in Stocks and Bonds.

CHICAGO, Ill., Dec. 8.—The bears in wheat were in trouble today. The news was decidedly against them and they were compelled to retire before the onslaught of the bulls. The enthusiasm at the end of the session yesterday by the heavy decrease shown in the visible supply report was carried over to this morning and reinforced by additional bullish figures. The amount of wheat on ocean passage decreased during the week by 3,344,000 bu.; the world's shipment decreased by 3,49 ,000 bu. during the same time. The receipts in the northwest were very light; cables were strong. Liverpool being quoted 4½d higher, and Paris 20c up, with domestic markets stronger. A bullish government winter wheat crop review was expected on Thursday and the export clearances were large, aggregating 1,361,000 bu. from the six ports—New York, Baltimore, Philadelphia, Boston, New Orleans and Montreal.

About the only crumb of comfort the bears had was a dispatch from New York saying that a London house had resold their holdings at a reduction of ½ per quarter cargo of wheat bought for export. There was but little disposition to sell, while shorts were nervous and apprehensive and disposed to cover. Cudahy was understood to be a large buyer to cover shorts, and while Pardridge bought some early, he was generally thought to have skewed back later at some loss. The talks bearish still, however, and denies covering except when he gets good scalps. Mitchell, Logan, Baxter, Harry Lester, Norton & Worthington and Kennett-Hopkins were all good buyers. Roloson and other provision men bought a good deal of wheat, which was understood to be for Cudahy. May opened at from 99⅛c to 99¼c against 98⅝c at the close yesterday but some rather heavy longs who had good profits in their stuff proceeded to realize, their sales breaking the market to 98c. When this pressure was removed, however, the market rebounded to 99⅝c; then it sagged off to 99¼c, fluctuated frequently within a narrow range, weakened in the last hour under hammering by the bears and free realizing sales and touched 99c again. This was followed by another rally to 99⅝c, then weakened again and closed at 99⅛c. Late cables were all higher with the single exception of Antwerp. The early London cables showed a decline of ⅛ on cargoes, but this was evidently an error as the late advices noted 3d advance from yesterday.

Corn was fairly active, strong and higher. The receipts were 358 cars but included only 25 cars of contract. Shorts were uneasy, partly from the poor inspection and partly from the strong tone in wheat. Operators covered freely though the selling was restricted. A further decrease in the already small stocks in store here, was also a strengthening factor. The trading in December was very light and was tempered by a realization of the fact that there may be a very light squeeze in it before the month is ended. In fact this condition of affairs is likely to extend into more remote futures unless the inspection improves materially. The shorts are beginning to realize this fact and are inclined to cover their deals in all futures. The result of it all is a strong market. December opened at 47⅞c, touched 47¾c, held steady for a time then budged to 49⅝c, weakened to 48¼c, advanced to 48⅝c and closed ⅛c lower. May fluctuated between 45⅛c and 45⅞c, closing at 45⅝c, against 45⅜c at the close yesterday.

Oats were dull but firm and closed with a substantial advance over yesterday's last figures.

The provision trade appeared to be badly mixed most of the day. The market started with a sort of bound because the hogs at the yards were half the estimate at 25,000 head, and prices were 10c higher. The offerings were quite free at the advance and prices went back to the closing figures of Monday. Later dispatches from the yards reported heavy hogs 5c up at $4.15. This was 25c higher in two days and cut the profit of packers materially. On this showing the price of pork went again to the best point of the morning. Packers bought back pork and ribs soon early. Towards the close the pit became dull and prices held steady at little change from last night.

The leading futures ranged as follows:

ARTICLES.	OPEN.	HIGH.	LOW.	CLOSE.
WHEAT No. 2.				
December...	$ 92⅝	$ 93⅛	$ 92⅛	$ 92⅝
January.....	93⅝	94⅛	93⅛	93⅝
May.....	99⅛@⅝	99⅞	99¼	99⅛
CORN No. 2—				
December...	47⅞	48⅞	47¾	48⅝
January.....	44	44⅝	43⅝	44⅛
May.....	43⅛	43⅞	43¼	43⅝
OATS No. 2—				
December...	32⅜	32⅝	32⅜	32⅝
January.....	31⅞	32⅛	31⅞	32⅛
May.....	33⅛	33⅝	33⅛	33⅜
MESS PORK—				
December...	8 45	8 45	8 45	8 45
January.....	11 30	11 30	11 20	11 20
May.....	11 80	11 80	11 67½	11 67½
LARD—				
December...	6 12½	6 12½	6 10	6 10
January.....	6 22½	6 25	6 17	6 20
May.....	6 57½	6 60	6 55	6 55
SHORT RIBS—				
December...	5 57½	5 60	5 52½	5 52½
January.....	5 62½	5 65	5 57½	5 57½
May.....	6 00	6 02½	5 95	5 95

Cash quotations were as follows:

FLOUR—Firm and unchanged; spring patents, $4.65@4.90; winter straights, $4.35@4.45.

WHEAT—No. 2 spring wheat, 94½c; No. 3 spring wheat, 83@85½c; No. 2 red, 99½c.

CORN—No. 2, 48½c.

OATS—No. 2, 32½c; No. 2 white, 33c; No. 3 white, 31@32½c.

RYE—No. 2, 88½c.

BARLEY—No. 2, 56@60c; No. 3, f. o. b., 43@60c; No. 4, f. o. b., 38@50c.

FLAX SEED—No. 1, 94½@94¾c.

TIMOTHY SEED—Prime, $1.22.

PORK—Mess pork, per bbl, $8.50; lard, per cwt, $6.15; short ribs sides (loose), $5.50@5.70; dry salted shoulders (boxed), $4.37½@4.65; short clear sides (boxed), $5.85@5.90.

WHISKEY—Distillers' finished goods, per gal, $1.18.

SUGAR—Cut loaf, unchanged at 5@5¼c.

CHEESE—Firm; full cream cheddars, 11@11½c; flats, 11@12c; Young Americas, 12@12¼c.

HIDES—Unchanged.

TALLOW—Unchanged.

ARTICLES.	RECEIPTS.	SHIPMENTS.
Flour barrels.....	17,000	42,000
Wheat, bushels.....	149,000	101,000
Corn, bushels.....	200,000	239,000
Oats, bushels.....	167,000	266,000
Rye, bushels.....	23,000	19,000
Barley, bushels.....	80,000	47,000

On the Produce exchange today the butter market was quiet; fancy creamery, 27@28c; fine western, 25@26½c; ordinary, 22@24c; selected dairy, 25@26c; ordinary, 20@24c; eggs, 24@24½c.

New York Markets.

NEW YORK, Dec. 8.—FLOUR—Receipts, 363,938 pkgs; exports, 2,778 bbls., 28,789 sacks; unchanged, moderately active; sales, 26,200 bbls.

WHEAT—Receipts, 347,000 bu.; exports, 497,080 bu.; sales, 5,836,000 bu. of futures; 108,000 bu. of spot. Spot market unsettled, closing weak and moderate business. No. 2 red, $1.06⅛ in store and elevator; $1.07⅝@1.08⅛ afloat; $1.07⅝@1.10⅛ f. o. b.; No. 3 red, $1.03@1.03½; ungraded red, 93⅛@$1.12½; No. 1 northern, $1.09⅞; No. 1 hard, $1.12½; No. 1 northern, $1.04⅛. Options advanced ⅛@⅝c on the large decrease in amount on passage and higher cables, declined ⅛@⅜c on longs selling and a large increase in the English visible, advanced ⅝@⅞c on large clearances and covering by western shorts, closed steady at ⅜@⅝c over yesterday; No. 2 red, December, $1.06⅛@1.06¾, closing $1.06⅝; January $1.07@1.07⅞, closing $1.07⅝; February, 1.08⅛@1.09, closing $1.08⅞; March $1.10@1.10⅞, closing $1.10½; April, $1.10¾, closing $1.10½; May, $1.08⅞@1.10⅞, closing $1.10; June, $1.08⅞@1.09, closing $1.08⅞.

RYE—Quiet, easy; western, $1.03@1.04½.

BARLEY—Dull.

BARLEY MALT—Quiet.

CORN—Receipts, 196,850 bu.; exports, 133,958 bu.; sales, 1,160,000 bu. of futures, 876,000 bu. of spot. Spot market opened stronger; closed easier; moderate business. No. 2, 66@67c in elevator; 66@67c afloat; ungraded mixed, 63@68c; No. 3, 59@60c; steamer mixed, 44@44½c. Options declined ⅛c on December other months advanced ¼@½c on local manipulation with some reselling by shippers; December 64@64¾c, closing 64c; January 56@56⅛c, closing 56⅛c; February 54⅛@55c, closing 54⅝c; March 54⅝c, closing 54⅝c; May 52⅞@53 5-16c, closing 53⅛c; steamer mixed, December 60½@60⅝c.

OATS—Receipts, 167,075 bu.; exports, 64,157 bu.; sales, 3,000,000 bu. of futures, 168,000 bu. of spot. Spot market fairly active. Options mode ately active, firm; December, 41⅜@42c, closing 41⅜c; January, 40⅛@40¼c, closing at 40¼c; May, 39⅜c, closing at 39⅜c. Spot: No. 2 white, 42½@43c; mixed western, 40@43c; white western, 43@48c; No. 2 Chicago, 43½@43¾c.

HAY—Firm; shipping, 65@70c; good to choice, 75@90c.

HOPS—Fairly active.

SUGAR—Raw, dull and steady; refined, quiet and steady.

MOLASSES—New Orleans, firm, fair demand.

RICE—Firm; in good demand.

PETROLEUM—Steady, quiet; united closed at 80c for January.

COTTON SEED OIL—Firm, quiet; crude, 29½c; yellow, 30½c bid.

TALLOW—Firm, quiet; city, $2.00; for pkgs, 4⅝c.

ROSIN—Quiet, steady; strained, common to good, $1.30@1.40.

TURPENTINE—Dull, nominal at 32½@34c.

EGGS—Quiet; western, 26½@27½c. Receipts, 9,080 pkgs.

PORK—Quiet and steady; old mess, $9.50; new mess, $9.75@11.75; extra prime, $9.50.

CUT MEATS—Dull and weak; pickled bellies, 5¾@5¾c; pickled shoulders, 5¼c; pickled hams, 8@8½c; middles, quiet and steady; short clear, $6.37@6.40.

LARD—Opened strong but closed weak; western steam, $6.47½; sales, 250 tierces; option sales, 3,000 tierces; December, $6.42; January, $6.53@6.58, closing at $6.53; February, $6.62; March, $6.78, May, $6.88, closing at $6.47.

BUTTER—Quiet; fancy creamery steady; western dairy, 16@23c; western creamery, 29@30c; Elgin, 30c.

CHEESE—Quiet and easy; part skims, 4½@9c.

PIG IRON—Moderate demand; American, $15.75@18.00.

COPPER—Dull, weak; lake, December, $10.75.

LEAD—Nominal; domestic, $4.30.

TIN—Dull and steady; straits, $19.85.

Omaha Grain Market.

Prices based on delivery at Mississippi river points, Nebraska inspection, and ten days' shipment, unless otherwise stated.

Very little doing on account of the scarcity of cars.

WHEAT—No. 2 spring, 80c bid; No. 3 hard, 83c bid.

RYE—No. 2, 93c asked.

OATS—No. 2, white, 32½c bid; No. 3, white, 32½c bid.

NEW CORN—No. 3 or better, December, 49½c bid Philadelphia terms, 40½c bid St. Louis terms; January, 39½c bid.

Among the sales were: 25,000 No. 3 or better corn, December shipment, 49c.

BOARD OF TRADE NOTES.

Mr. Davis was here from Phelps, Mo.

A. Kunkee of Bellwood, Neb., was here.

Henry Blumer of Chalco, Neb., was on the board.

E. Cooley of David City was looking over the market.

S. Rhodes of Rhodes & Johnson, Randolph, Ia., was among the visitors at the Board of Trade.

Kansas City Markets.

KANSAS CITY, Mo., Dec. 8.—FLOUR—Unchanged; patent, $2.40@2.55; extra fancy, $2.20@2.25; fancy, $2.05@2.15; choice, $1.90@2.00.

WHEAT—No. 2, cash, 80c bid; December, 80½c.

CORN—Cash, stronger; 47½c bid; 38¾c asked; opt ons, nominal.

OATS—Stronger; No. 2, cash, 30½c bid; asked; December, 30c bid; 31c asked; January, 31½c bid; 31¾c asked.

FLAXSEED—Unchanged.

HAY—Unchanged; timothy, $8.00; prairie fancy, $7.50; choice, $5.50@6.50; lowgrades, $4.00@5.00.

BUTTER—Unchanged; creamery, 22@28c; dairy, 15@21c; store packed, 13@16c; rolls, 15@22c.

EGGS—Steady.

RECEIPTS—Wheat, 13,000 bu.; corn, 7,000 bu.; oats, none.

SHIPMENTS—Wheat, 6,200 bu.; corn, 500 bu.; oats, 1,000.

Boston Wool Market.

BOSTON, Mass., Dec. 8.—The demand for wool has been good and the sales foot up well. Territory wools are still favorites, and of these, fine sells mostly on a scoured basis of 50@60c; fine medium 56@58c, and medium 54@56c. Fine washed fleeces have been in steady demand, with sales of Ohio X at 28@29c, XX and XXX and above at 30@31c and Michigan X at 26½@27c. No. 1 clothing wools are selling at 35@36c for Ohio and at 34@35c for Michigan. No. 1 washing wools are dull at 35@36c, delaine wools sell freely at 34c for Ohio and at 32@33c Michigan. Unwashed unmerchantable fleeces are in fair demand at 19@23c. Unwashed combing wools have been steady at 24@26c for one-quarter blood and 27@28c for three-eighths blood. Texas, California and Oregon wools have been dull and quiet. Pulled wools have been in steady demand at 30@36c for superior. Foreign wools have been quiet.

New York Dry Goods Market.

NEW YORK, Dec. 8.—There was more business and more spirit to transactions in dry goods today. The inquiry for and operations in cotton goods were extended to all descriptions of coarse and heavy goods, exporters as well as jobbers showing increased interest. Southern buyers were conspicuous in the market, but their purchases are moderate as yet. Specialties for next season received their attention. There was nothing new in bleached goods which, as a whole, were relatively quiet. Prices were without change and generally steady.

Milwaukee Markets.

MILWAUKEE, Wis., Dec. 8.—WHEAT—Higher; May, 95c; No. 2 spring, 89c; No. 1 northern, 93½c.

CORN—Quiet; No. 3, 43@43½c.

OATS—Quiet; No. 2 white, 33@33½c; No. 3 white, 32@32½c.

BARLEY—Quiet; No. 2, 58c; sample on track, 40½@61c.

RYE—Higher; No. 1, 89c.

PROVISIONS—Quiet.

PORK—January, $11.22½.

Liverpool Markets.

LIVERPOOL, Dec. 8.—WHEAT—Firm; demand improving; holders offer sparingly. Receipts of wheat during the past three days were 395,000 centals, including 207,000 American; California No. 1, 8s 8½d per cental; red western, spring, 8s 6d@8s 6½d; No. 2 red, winter, 8s 6d@8s 6½d.

CORN—Quiet; demand poor. Receipts of American corn for the past three days, 72,000 centals.

Minneapolis Wheat Market.

MINNEAPOLIS, Minn., Dec. 8.—WHEAT—There was a strong bull feeling early; May started off 5c higher, at 94½c, but broke before the close, closing at 93⅝c. Cash higher; not so active as yesterday. Receipts, 420 cars. Close: No. 1 northern, December, 87c; January, 88c; May, 93⅞c; on track, No. 1 hard, 89c; No. 1 northern, 88c; No. 2 northern, 83@86c.

Coffee Markets.

NEW YORK, Dec. 8.—Market opened steady and unchanged to 2½ points up, closing steady at 5 to 25 points up; sales, 42,500 bags, including: December, $12.85@12.90; January, $12.35@12.35; February, $12.10@12.15; March, $11.90@11.95; April, $11.85; May, $11.70@11.80; June, $11.75; September, $11.45; October, $11.30. Spot Rio, more active and firm; No. 7, $13.75.

St. Louis Markets.

ST. LOUIS, Mo., Dec. 8.—WHEAT—Higher; cash, 95c; May, 99⅛c asked.

CORN—Higher; cash, 42⅝c; May, 40¾@40⅞c.

OATS—Higher; cash, May, 33c.

PORK—lower; new $11.50.

LARD—Firmer at $6.05.

WHISKEY—$1.18.

BUTTER—Unchanged.

Cincinnati Markets.

CINCINNATI, O., Dec. 8.—WHEAT—Strong; No. 2 red, 70@76½c.

CORN—Firm; mixed ear, 42@42½c.

OATS—Stronger; No. 2 mixed, 35@36c.

WHISKEY—$1.18.

Toledo Grain Market.

TOLEDO, O., Dec. 8.—WHEAT—Easier; No. 2, cash and December, 96½c.

CORN—Steady; No. 2, cash, 48c.

OATS—Quiet; cash, 33½c.

Traders' Talk.

CHICAGO, Ill., Dec. 8.—Counselman & Day to Cockrell Bros.: Wheat opened ½c to ¾c higher and closed ⅜c above yesterday's regular closing. The better feeling was due to the growing strength in the statistical position of wheat in consuming countries and the consequent tendency toward higher values. The temporary freight blockade is a serious drawback to receivers and shippers, but promises to be presently relieved by the increased ocean tonnage headed toward this country for cargoes. Crop advices from winter wheat states are far from encouraging. These conditions at home and abroad are awakening considerable speculative interest and a good class of investment buying is apparent. We look for a gradual advance, though not without occasional weak spots, during which we shall advise purchases. Corn is in light supply and firmly held. The near by delivery, at least until March, promises to command fancy prices. Oats are strong now, but show less indications of holding up. Provisions opened higher with a good demand from shippers, which was freely met by packers' sales. The advance was less at the close, and the tone reapsed into dullness in expectation that more seasonable weather would bring forward hogs which were delayed by the recent storms.

CHICAGO, Ill., Dec. 8.—F. G. Logan & Co. to J. Sands Commission company: Our wheat market opened at 99⅛c for May. The offerings were not heavy, but well scattered over the pit and the demand was easily satisfied. It soon sold off to 99c at which price there was some local buying. Pardridge's brokers being prominent. Pardridge took about 500,000 bu. The selling was scattered, one or two commission houses whose a local trade being among the leading sellers. If the government report were out of the way we would have more confidence in say ng, buy wheat for higher prices. As it is we believe around present prices it is a safe investment for moderate, if not large profits. The corn market is active and higher. Light receipts, the scarcity of contract grades and fear of manipulation cause a nervous feeling. May and January are too far apart. January should sell lower or May higher. Hog product opened strong and the demand was freely met by packers. We are friendly to provisions and recommend buying on all soft spots.

CHICAGO, Ill., Dec. 8.—Swartz, Dupee & McCormick to F. C. Swartz & Co.: The news today on wheat developed fully as strong as expected. The entire shipments from the Baltic and other ports aggregated only 160,000 bu., the northwestern receipts were small, and the seaboard clearances were large. Cables on the other hand, although somewhat higher, did not show full sympathy with this market, and the outside bull contingent continue indifferent. Local holders did considerable realizing. There was a little outside buying, but it was on rather a disappointing scale. Corn was strong again, helped by small receipts, by a very small stock of contract grain, and by some manipulation from the old time bulls. There is less than 300,000 bu. of corn in store, which is deliverable on contract. Although there is plainly a scalping effort to bull prices for December and January there appears to be no serious manipulation. The stock of contract oats is now only 430,000 bu. These small figures and sympathy with corn resulted in firm prices. Today's provision market was a great disappointment. Receipts of hogs were 25,000, just half the estimate, and prices were 15c higher. Traders naturally expected a considerable and sustained advance in provisions, but the free offerings of ribs, at 6c and over, disappointed them all, causing a weak and sagging market.

CHICAGO, Ill., Dec. 8.—Kennett, Hopkins & Co. to S. A. McWhorter: Cables came in some stronger though showing little strength and board advices reported California cargoes is lower. As Liverpool was higher for the same wheat it was believed that London quotations were an error. The decrease on ocean passage of three and one-half millions coming on the heels of a surprisingly large decrease in our visible supply was really a strongly bullish factor, with largely diminished receipts in the northwest. Of course the latter was attributed to the interference with railroad traffic by the blizzard, but as reduced receipts have for some time been predicted, traders were inclined to give them due consideration. There was a wild feel ng on the curb, May selling at 99⅝c, but the regular opening was at about 99¼c. Offerings were liberal and the price soon dropped to 99c, but shorts showed much nervousness and the market had several sharp spurts. Apparently a good deal of long wheat came on on the rallies and the close was easy at nearly bottom prices. The attitude of a big short is closely watched. It is believed he will be forced to cover if conditions should continue bullish for a few days, but the short interest has no doubt been greatly reduced. A good many traders are looking for a turn and it would seem rather doubtful if the market can go much higher at present. It may be that the government report on the condition of wheat, which is expected soon, will affect the market like the Russian ukase. Immediately following that prohibitory measure there was a little spurt, but subsequently the market declined over 5c per bushel. It is a good time to keep near shore and have one's eyes open. In both corn and oats there was a good trade at higher prices. Clearances were larger than usual. Export demand excellent and receipts only moderate. Country holders apparently feel confident that prices will be at least maintained and are not pushing their grain to market as freely as expected. A holding back policy at this time, when the demand is current and the visible supply growing smaller will be likely to result in higher prices. But the grain is in the country and when the rush is in full tide, though this may be delayed months, we shall see lower prices. Provisions have been sluggish, advancing early on moderate receipts, but closing easy. Cable advices not being encouraging for holders a good upturn seems not far away, but the market is slow to

STOCKS AND BONDS.

NEW YORK, Dec. 8.—The market today acted more like a genuine bull market than it has for some time, but there was one weak spot and that was the Gould shares, especially Western Union. That the Vanderbilts are ranged on the side of higher figures, the course of these stocks seems to leave little room for doubt. London did not do much today but there were no selling orders of importance from that center as far as could be seen, but the west was again a buyer to some extent of its favorites, though with the exception of Chicago gas, none of them was prominent in the dealings and the rest of the general list rose only small fractions. The industrials were again remarkable for strength and while sugar advanced on the report of the increase in the dividend it receded again on the declaration of the usual amounts. Distillers, however, was very active and decidedly strong, scoring the largest gain for the day. The opening was quiet and firm, and while the markets displayed a disposition to advance, it was not followed enthusiastically by a continuation of the pressure upon Missouri and Northern Pacific preferred which, on the former, occasioned a loss of 1 per cent. The decline made no further progress, however, and while Western Union became the weakest stock the rest of the list forged away from it and prices steadily mounted, though only in the few stocks mentioned was the improvement of any particular importance.

Even Western Union closed with only a fractional loss. Canada Southern was a special feature, its activity being something unusual for that stock, and its advance was steady and rapid, while Michigan Central, on smaller transactions, kept pace with it in strength. The rest of the list failed to develop any special feature of note, and the strength remained unimpaired till the close, which was active and strong at the highest prices of the day. The important gains include Canada Southern, Michigan Central and Distillers each 1¾ per cent and Lackawanna 1 per cent.

Government bonds have been dull, but firm. State bonds have been dull and steady.

The following are the closing quotations for the leading stocks on the New York Stock exchange today:

Atchison.....	45⅝	do preferred.....	139½
Adams Express.....	143	N. Y. Central.....	117⅞
Alton, T. H.....	29	N. Y., Chi. & St. L....	20½
do preferred.....	80	do preferred.....	89
American Express.....	114	*Ohio Mississippi.....	21⅝
B. C. R. & N.....	32	do preferred.....	85
Canada Pacific.....	80	Ontario & Western..	20¼
Canada Southern.....	63⅝	Oregon Improvem'n.	23
Central Pacific.....	31	Oregon Nav.....	76
Chesapeake & Ohio....	24⅛	Oregon Trans.....	16⅝
do 1st preferred.....	37	Pacific Mail.....	39¼
do 2d preferred.....	27½	P. D. & E.....	20
Chicago & Alton.....	148	Pittsburg.....	148
C. B. & Q.....	103⅝	Pullman Palace.....	179
C., C., C. & St. L.....	71⅛	Reading.....	38⅝
Del. Hudson.....	122⅞	Rock Island.....	85⅛
Del. L. & W.....	138⅝	St. L. & S. F. 1st pfd.	76
D. & R. G. pfd.....	43⅝	St. Paul.....	77⅛
East Tennessee.....	52	do preferred.....	121½
do 1st preferred....	40	St. P., Min. & Man...	114
do 2d preferred....	10	St. Paul & Omaha	57⅛
Erie.....	30¼	do preferred.....	120
do preferred.....	70	Tenn. Coal & Iron...	39¼
Fort Wayne.....	154	Texas Pacific.....	11¼
Chi. & East Ill.....	65½	Tol. & O. Cen. pfd..	80
Hocking Valley.....	27⅛	Union Pacific.....	46⅛
Houston & Texas....	2⅛	U. S. Express.....	44
Illinois Central.....	104⅞	Wabash, St. L. & P..	12⅝
St. Paul & Duluth....	42	do preferred.....	27⅝
Kansas & Texas.....	16⅛	Wells Fargo Exp.....	140
Lake Erie & W.....	19⅝	Western Union.....	81¼
do preferred.....	69⅝	Am. Cotton Oil.....	29¾
Lake Shore.....	125⅝	Colorado Coal.....	34⅛
Louisville & Nash....	80⅝	Homestake.....	11⅝
Louisville N. A. & C.	63⅝	Iron Silver.....	140
Memphis & Char.....	26	Ontario.....	40
Michigan Central....	99⅛	Quicksilver.....	3½
Mil. L. S. & W.....	85	do preferred.....	19
do preferred.....	121	Sutro.....	5
Min & St. L.....	8⅛	Bulwer.....	45
do preferred.....	19	Rich. & W. P. Ter...	9¼
Missouri Pacific.....	56⅝	Wisconsin Central..	17
Mobile & Ohio.....	40	Great Northern pfd	115
Nashville Chatt.....	89	Chicago Gas.....	69¾
N. J. Central.....	113	Lead Trust.....	17
Norfolk & West pfd..	51	Sugar Trust.....	89½
Northern Pacific.....	24⅛	Southern Pacific.....	30⅛
do preferred.....	68⅝	Oregon S. L. & U. N.	23⅛
U. P., Denver & G....	17	R. G. W.....	41¾
Northwestern.....	115⅝	R. G. W. dis.....	72⅛

*Bids.

The total sales of stocks today were 255,136 shares, including Atchison, 9,057; Canadian Southern, 21,783; Chicago Gas, 10,843; Lackawanna 3,800; Erie, 17,400; Lake Shore, 4,853; Louisville & Nashville, 15,635; Michigan Central, 4,043; Missouri Pacific, 13,240; New York Central, 4,998; Northern Pacific, 3,510; Northern Pacific preferred, 25,285; St. Paul, 12,250; Western Union, 6,100.

Financial Review.

NEW YORK, Dec. 8.—The Post says: Today's curious market is explained by a consideration of the position in which the bear operators have recently placed themselves. They have put out large amounts in short stock in a few quarters without making the least impression on the general market. There can be but one outcome of such a situation. The raiding of the Gould stocks today, especially the spasmodic attack upon Western Union, did not lack evidences of desperation and the efforts to spread broadcast gloomy sentiments on these and other properties were naturally all the more strenuous in view of the unexpected buoyancy developed in their quarters of the markets. This occasioned the apparently perplexing movement in prices, one or two special groups of stocks at times declining steadily, while others were advancing with even greater rapidity. The net result of the day's movement was a rational tribute to the underlying soundness of the market.

New York Money Market.

NEW YORK, Dec. 8.—MONEY ON CALL—Easy, ranging from 3 to 3½ per cent; last loan, 3 per cent; closed offered at 3 per cent.

PRIME MERCANTILE PAPER—5@6 per cent.

STERLING EXCHANGE—Quiet but strong at $4.81½ for sixty-day bills and $4.84¼ for demand.

The following were the closing prices on bonds:

U. S. 4s reg.....	110⅛	Mutual Union 6s.....	105½
U. S. 4s coup.....	112⅛	N. J. C. Int. Cert.....	109⅛
*U. S. 2s reg.....	96	North Pacific 1st s.....	117
*Pacific 6s of '95.....	108⅛	North. Pacific 2nds..	111⅛
La. stamped 4s.....	87	Northwestern Con....	137⅛
Tenn. new set 6s.....	105	*North. Debent 5s....	107
Tenn. new set 5s.....	104	St. L. & I. M. Gen. 5s..	88
Tenn. new set 3s.....	79¼	*St. L. & S. F. Gen. M.	104⅛
Canada So. 2nds.....	99	*St. Paul Consols.....	126
*Cen. Pacific 1sts.....	107	*St. P. C. & Pac. 1sts.	115⅛
Den. & R. G. 1sts.....	118⅛	Tex. P. L. G. Tr. Rcts	82
Den. & R. G. 4s.....	79⅝	Tex. P. R. G. Tr. Rcts	29¾
D. & R. G. W. 1sts.....	70	*Union Pacific, 1sts..	108
Erie 2nds.....	104⅛	West Shore.....	106
M. K. & T. Gen. 4s....	78⅛	R. G. W. 1st.....	77¾
M. K. & T. Gen. 5s....	43⅝		

*Bids.

Financial Notes.

KANSAS CITY, Mo., Dec. 8.—Clearings, $1,686,018.

NEW ORLEANS, La., Dec. 8.—Clearings, $2,836,861.

PARIS, Dec. 8.—Three per cent rentes, 95f 92½c for the account.

NEW YORK, Dec. 8.—Clearings today, $143,055,253; balances, $1,258,814.

BALTIMORE, Md., Dec. 8.—Bank clearings today, $2,339,434; balances, $401,748; rate, 6 per cent.

MEMPHIS, Tenn., Dec. 8.—New York exchange selling at par. Clearings, $770,244; balances, $131,193.

BOSTON, Mass., Dec. 8.—Clearings, $15,645,305; balances, $1,858,895; rate for money, 2 per cent; exchange on New York, par to 5c discount.

PHILADELPHIA, Pa., Dec. 8.—Clearings today, $11,516,992; balances, $1,140,184; money, 4 per cent.

CINCINNATI, O., Dec. 8.—Money 4@6 per cent. New York exchange par to 25c premium. Clearings, $2,151,000.

ST. LOUIS, Mo., Dec. 8.—Clearings, $4,226,184; balances, $599,884; money 7@8 per cent; exchange on New York, 25c premium.

London Stock Markets.

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LONDON, Dec. 8.—[New York Herald Cable—Special to THE BEE.]—The stock market was irregular today, dealings being principally in view of the settlement tomorrow. American rails opened dull and were neglected all day. Rates for three months paper were very weak. There was a limited demand for call loans at from 1½ per cent to 1¾ per cent. A small quantity of gold was in request for the continent. The silver market was weak at 43⅝ 5d. The most important feature was the rise in Grand Trunk stock.

LONDON, Dec. 8.—The following were the London stock quotations closing at 4 p. m.:

Consols money.....	95 5-16	Illinois Central	102¾
Consols account....	95 7-16	Mexican ordinary...	30
N. Y. P. & O. 1sts....	37¼	New York Central..	120⅛
Canadian Pacific....	91¼	Pennsylvania.....	56⅛
Erie.....	31	Reading.....	19¾

BAR SILVER—43⅝d.

Boston Stock Market.

BOSTON, Mass., Dec. 8.—The following were the closing prices on stocks on the Boston stock market today:

Atchison & Topeka..	45⅛	Allouez M. Co. (new).	1¾
Boston & Albany.....	243	Atlantic.....	11
Boston & Maine.....	170	Boston & Montana..	37⅛
C. B. & Q.....	103⅝	Calumet & Hecla....	240
Eastern R. R. 6s.....	121	Franklin.....	15
Fitchburg R R.....	76	Kearsage.....	16⅛
Flint & Pere M.....	25	Osceola.....	27
do preferred.....	79	Santa Fe Copper.....	
K. C. St. J. & C. B.	78 118	Tamarack.....	155
Mass. Central.....	15	San Diego Land Co.	18
Mex. Cen. common..	20⅛	West End Land Co..	16⅞
N. Y. & N. England..	37¼	Bell Telephone.....	192
do 7s.....	139⅛	Water Power.....	2⅛
Old Colony.....	163½	C. M.....	12⅛
Rutland preferred...	68	N. E. T. & S.....	49⅛
Wis. Cen. common...	17⅛	B. & B. C.....	10⅝
Wis. Cent. preferred	16		

Denver Mining Stocks.

DENVER, Colo., Dec. 8.—The following list is the closing quotations on the Mining exchange today. Sales, 52,800 shares.

Allegheny.....	8	Ironclad.....	14
Amity.....	3¼	John J.....	....
Argonaut.....	6	Justice.....	26
Ballarat.....	20	Leavenworth.....	5⅛
Bangkok-Cora B.....	5¼	Lexington.....	35¼
Bates Hunter.....	55	Little Rule.....	90
Big Indian.....	8	May Mazeppa.....	98
Big Six.....	7	Matchless.....	200
Brownlow.....	8¾	Morning Glim.....	15
Calliope.....	25	Oro.....	75
Claudia J.....	6	Park Consolidated..	5⅛
Century.....	33	Pay Rock.....	2
Clay County.....	120	Potosi.....	18
Cash.....	10	Puzzler.....	2¼
Diamond B.....	5¼	Reed National.....	....
Denver Gas and Oil.	94	Rialto.....	110
Emmons.....	46	Running Lode.....	22½
Gettysburg.....	29	Whale.....	5
Golden Treasure....	70	Sutton.....	15¼
Gold Rock.....	67	Paul Gold.....	15

San Francisco Mining Quotations.

SAN FRANCISCO, Cal., Dec. 8.—The official closing quotations for mining stocks today were as follows:

Alta.....	80	Navajo.....	10
Bulwer.....	50	Ophir.....	260
Best & Belcher.....	190	Potosi.....	150
Bodie Consolidated.	60	Savage.....	175
Challar.....	120	Sierra Nevada.....	135
Con. Cala. & Va.....	360	Union Consolidat'd.	155
Crown Point.....	80	Utah.....	45
Gould & Curry.....	105	Yellow Jacket.....	11
Hale & Norcross.....	115	B. I.....	35
Mexican.....	170	N. B. I.....	40
Mono.....	45	N. Commonwealth...	50

New York Mining Quotations.

NEW YORK, Dec. 8.—The following are the closing mining stock quotations:

Alles.....	155	Mexican.....	175
Choliar.....	115	Ontario.....	3800
Con. Cala. & Va.....	380	Ophir.....	270
Deadwood.....	185	Plymouth.....	250
Gould & Curry.....	100	Savage.....	100
Hale & Norcross.....	110	Sierra Nevada.....	140
Homestake.....	1050	Standard.....	110
Horn Silver.....	375	Union Con.....	165
Iron Silver.....	140		

St. Louis Mining Quotations.

ST. LOUIS, Mo., Dec. 8.—The mining market today was quite firm with the exception of Granite Mountain, which was weak. Sales, 4,600 shares. Closing:

Adams.....	185	Little Albert.....	5
Americus.....	765	Montana Placer.....	10
C. Silver.....	2¾	Pat Murphy.....	6¼
Elizabeth.....	784