COMMERCIAL AND FINANCIAL

Wheat and Silver Went Down the Incline Together Yesterday.

ALL PREVIOUS SLUMPS WERE PASSED

Immediate Cause of the Demoralization of the Grain Market Found in the Enormous Increase of India's Crop.

CHICAGO, June 29.—The fall of Lucifer was about the only thing on record in the way of descent that was not outdone today by wheat and silver. The unfortunate staples went down into the depths together. While silver was selling in New York at 62c, the lowest figure ever touched for the white metal, wheat was being offered here at 62⅝c a bu. for July, a price far below all previous slumps.

Wheat was beaten like an ill-favored orphan. No one seemed to wish to take care of it and it got turned over from hand to hand. The chief and immediate cause of the demoralization was the surprising announcement made in Beerbohm's cablegram that India had produced in five sections of the country 56,000,000 bu. more wheat this year than in 1892. All previous reports from that country had led to a belief that the Indian crop was a short one. It yet remains to be seen whether the other districts of that country have not failed in production to as much or greater extent than the five sections mentioned by Beerbohm. Liverpool was quoted cheaper to effect sales, but the London contango market was quoted firmer with a continental demand at 3d advance for Chilian and Walla Walla white wheats.

The opening price for July was 63⅜c, or exactly 1c per bu. lower than it closed yesterday. September started at 69⅛c, which showed a decline since the previous afternoon of about ½c. In the course of half an hour July made another dive to 62½c and September to 68⅝c, leaving a gap of 6c on deliveries, an altogether previously unheard of carrying charge and smashing the records of cash wheat. The panic in silver was, of course, the leading source of weakness, but aside from this news regarding Indian wheat there was news of helpful rains in the northwest.

The decline was further aided by speculative longs, who were forced to sell their July wheat, owing to the proximity of the month. Pardridge and other big shorts bought heavily at the bottom and stopped the decline. Reports of heavy declines in silver and the clearances of 800,000 bu. of wheat in New York had helped to steady the market. The market at the opening for July was from ⅝c to 1c lower and for September from ⅜c to ½c lower than yesterday's closing, ruled weaker and prices further declined 1c for July and ⅜c for September, then rallied slightly, July advancing ⅜c and September ⅝c, again eased off and the closing was easy from ⅛c to ⅜c from the bottom. Trading throughout the day was, particularly during the bad decline, marked by considerable nervousness and excitement.

Corn was weak, the action of wheat and continuous favorable reports and liberal receipts all having that tendency. A good deal of changing was indulged in, selling July and buying September, the difference at the opening being about 1⅜c, and later widened to 2c. First trades were from ¼c to ⅝c less and upon free offerings worked down ¼c more. At the decline a fair rally took place and the market held steady, showing an advance of ½c, but July weakened and at the close had lost from ¼c to ⅝c, while September was steady and unchanged.

Oats declined ½c for near futures. The drop was due to the increased offerings and in sympathy with wheat and corn. There was a good deal of selling of July and buying of September that made the former weak, but held the latter strong and it closed ⅛c over yesterday.

The feature of the speculative market for provisions was the widening out of the carrying charges for lard from July to September to 80c early. At the close charges were from 70c to 72½c. It was claimed that some of those who have bought for July cannot find the money to enable them to carry, and the bankers refused to make advances on the basis of the present price of the product, so the buyers are, figuratively speaking, in a cleft stick—they must either pay the premium demanded or take the stuff. They evidently prefer the lesser horn of the dilemma. The difference in pork and ribs also spread, but not to so great a comparative extent.

Estimated receipts for tomorrow: Wheat, 84 cars; corn, 612 cars; oats, 243 cars; hogs, 22,000 head.

The leading futures ranged as follows:

Articles.	Open.	High.	Low.	Close.
WHEAT—				
June.....	63⅛	63⅝	62½	62¾
July.....	63⅝@62½	64	62⅝	62⅞
Sept.....	69⅛@68⅝	69⅜	68⅝	68⅞
CORN—				
June.....	39⅛	39⅝	39¼	39⅝@⅛
July.....	39¼	39¾	39¼	39½@⅝
Sept.....	41⅛@⅜	41⅝	41⅛	41⅜
OATS—				
June.....	29	29	28⅛	28⅛
July.....	28⅛	28¼	28	28⅛
Sept.....	25⅞	26¼	25⅞	26⅛
MESS PORK—				
July.....	18 75	18 85	18 75	18 85
Sept.....	20 10	20 10	20 10	20 10
LARD—				
July.....	9 50	9 50	9 40	9 47½
Sept.....	10 20	10 25	10 17½	10 20
SHORT RIBS—				
July.....	8 80	8 82½	8 77½	8 77½
Sept.....	9 32½	9 35	9 27½	9 30

Cash quotations were as follows:

FLOUR—Weak; prices nominally lower.

WHEAT—No. 2 spring, 62½c; No. 3 spring, f. o. b., 56@63⅝c; No. 2 red, 62½c.

CORN—No. 2, 39½c. No. 3 yellow closing 38½c.

OATS—No. 2, 28½c; No. 2 white, f. o. b., 34c; No. 3 white, f. o. b., 29@31½c.

RYE—No. 2, 48c.

BARLEY—No. 2, nominal; No. 3, no sales; No. 4, no sales.

FLAX SEED—No. 1, $1.15.

TIMOTHY SEED—Prime, $3.70.

PORK—Mess, per bbl., $18.35@18.37½; lard, per 100 lbs., $9.42½@9.45; short ribs, sides (loose), $8.77½@8.82½; dry salted shoulders (boxed), $8.75@9.00; short clear sides (boxed), $9.50@9.75.

WHISKY—Distillers' finished goods, per gal., $1.12.

SUGAR—Cut loaf, 6¾c; granulated, 5.76; standard "A," 5.64.

The following were the receipts and shipments for today:

ARTICLES.	RECEIPTS.	SHIPMENTS.
Flour, bbls.....	12,000	8,000
Wheat, bu.....	63,000	3,000
Corn, bu.....	496,000	464,000
Oats, bu.....	426,000	346,000
Rye, bu.....	10,000	10,000
Barley, bu.....	4,000	4,000

On the Produce exchange today the butter market was steady; creamery, 15@20c; dairy, 14@17½c; eggs, quiet at 12½@13c.

New York Markets.

NEW YORK, June 29.—FLOUR—Receipts, 25,000 pkgs.; exports, 6,000 bbls., 8,000 sacks; sales, 18,000 pkgs.; market weak; moderate demand; winter wheat, low grades, $1.95@2.45; winter wheat, fair to fancy, $2.45@3.45; winter wheat, patents, $3.40@4.00; Minnesota clear, $2.50@3.00; Minnesota straights, $3.30@4.00; Minnesota patents, $4.00@4.50.

CORN MEAL—Quiet and steady; yellow western, $2.60@2.70.

RYE—Dull; western, 56@58c.

BARLEY MALT—Steady, quiet.

WHEAT—Receipts, 369,000 bu.; exports, 601,000 bu.; sales, 7,100,000 bu. futures, 288,000 bu. spot. Spot market fairly active for exports; lower for options; No. 2 red, in store and elevator, 70½@71½c; f. o. b., 70@71½c; ungraded red, 70½@72c; No. 1 northern, 70@70½c; No. 1 hard, 75c; No. 2 northern, 68@68½c; No. 2 Milwaukee, 68c. Options declined ⅞@1⅛c on weak cables, heavy western markets, longs unloading and heavy increases in the Indian crop, rallied ⅝@¾c on large clearances and shorts covering, fell ½c on realizing and closed steady at ⅝@¾c under yesterday; trading fairly active; No. 2 red, July, 69⅞@70⅜c, closing at 70c; August, 72⅛@72½c, closing at 72½c; September, 74 9-16@75⅜c, closing at 74⅝c; October, 76⅝@77c, closing at 76⅞c; December, 79⅞@80¼c, closing at 80¼c.

CORN—Receipts, 43,000 bu.; exports, 45,000 bu.; sales, 1,120,000 bu. futures, 685,000 bu. spot. Spots dull, closed steady; No. 2, 47@47½c in elevator, 48⅛@48½c afloat. Options opened at ⅛@¼c decline, with wheat and the west, rallied ⅛@¼c and closed firm at ⅛@⅜c under yesterday; trading slow; July, 47 1-16@47⅛c, closing at 47⅛c; August, 48⅛@48⅜c, closing at 48⅜c; September, 49⅛@49⅜c, closing at 49⅜c; October, 49⅝@49¾c; December, 49¼c.

OATS—Receipts, 128,000 bu.; exports, 4,000 bu.; sales, 460,000 bu. futures, 62,000 bu. spot. Spots dull, ⅛c lower, weak. Options fairly active, easier; July, 34⅛@34 11-16c, closing at 34¼c; August, 32⅝@32⅞c, closing at 32⅞c; September, 31⅞@32c, closing at 32c; No. 2 white, 38c; No. 2 Chicago, 35½@35¾c; No. 3 Chicago, 35⅛c; No. 3 white, 37c; mixed western, 35½@37c; white western, 36@43c.

HAY—Quiet, weak; shipping, 70@75c; good to choice, 80@95c.

HOPS—Quiet, steady.

PROVISIONS—Cut meats, dull, steady; pickled bellies, 12 lbs. at 13c; middles, steady. Lard, quite, lower; western steam, closed at $8.90; sales, 100 tierces at $8.90; options, sales none; July closed $9.75, nominal; September closed $10.50, nominal. Pork, quiet, steady; new mess, $19.00@19.50.

BUTTER—Moderate demand, about steady; western dairy, 15½@18c; Elgins, 22c.

CHEESE—Moderate demand, weak.

EGGS—Large receipts, easy; receipts, 12,996 pkgs; western fresh, 15½@16c; western, per case, $2.50@3.00.

TALLOW—Less demand, firm; city ($2 per pkg), 4⅛@4⅜c.

COTTONSEED OIL—Fair demand, firmer; crude, 37@39c, nominal; yellow prime, 42½@43c.

PETROLEUM—The market was neglected and not a single transfer was made on the floor of the exchange today; Pennsylvania oil, spot sales, none; July options sales, none; Lima oil, sales, none; total sales, none.

ROSIN—Steady; strained, common to good, $1.20@1.22½.

TURPENTINE—Quiet and easy at 39@40c.

RICE—Active and steady; domestic, fair to extra, 3⅝@2¼c; Japan, 4⅛@4½c.

MOLASSES—New Orleans open kettle, good to choice, dull but steady.

SUGAR—Raw, dull; fair refining, 3⅜c; centrifugals, 96 test, 4⅜c; refined, quiet but steady.

PIG IRON—Quiet but steady; American, $12.75@15.50.

COPPER—Quiet; lake, $10.50.

LEAD—Weak; domestic, $3.40.

TIN—Irregular; Straits, nominal at $19.90; plates, dull but steady.

SPELTER—Quiet; domestic, $4.20.

Omaha Produce Market.

BUTTER—The market was steady as previously quoted. The receipts being light while the demand continues good, dealers are generally feeling very firm. Packing stock is going quite readily at 13½c; fancy creamery, prints, 21c; fancy creameries, solid packed, 19c; fair to good creameries, solid packed, 16@18c; choice to fancy country, 15@16c; fair to good country, 14@15c; packing stock, fresh, 13½c.

EGGS—The market was steady with no quotable change. The receipts are gradually increasing and the market has a weak look about it. Per doz., cases returned, 11½@12c.

LIVE POULTRY—The receipts are fair and the market about steady. As the week draws to a close there will naturally be a better demand, hence the market is not quotable as slow as it was earlier in the week. Spring chickens, per doz., $2.75@4.00; chickens, best hens, per lb., 7½@7¾c; chickens, mixed coops, per lb., 6c; old roosters, per lb., 4@5c; turkeys, per lb., 10c; ducks, per lb., 7@8c.

POTATOES—The feeling on the market is better and dealers are noticing a gradual improvement in the market. Every one had more potatoes than they knew what to do with a few days ago, but as these stocks have been greatly reduced the market is gradually recovering. Some old potatoes are being shipped out in the country, where there is still some little demand. Aside from that the demand for old potatoes is the next thing to nothing. Old potatoes, 60@75c; new potatoes, per bbl., $2.50@2.75; new potatoes, per bu., $1.00@1.10.

VEGETABLES—There were two cars of very choice Missouri cabbage on the market which sold well. String beans, per bu. box, $1.50; wax beans, per bu. box, $1.75; egg plant, per crate, $3.00@3.50; new southern onions, per bbl., $3.50@4.00; cabbage, per lb., 2½@2¾c; cucumbers, per doz., 30@50c; tomatoes, per 4 basket crate, $1.50@2.00.

BERRIES—There were no raspberries on the market to speak of. A few cases of strawberries arrived from Oregon and met with ready sale at a little better prices, owing perhaps to the scarcity of other berries. There were more blackberries in than there were on any other day of the week so far. Strawberries, Oregon, fancy, $4; blackberries, per 24-qt. case, $3.75@4.00; black raspberries, per 24-qt. case, $3.50.

SMALL FRUITS—Aside from apricots, there was almost nothing on the market in the way of California fruits and very little of anything else. Fresh cars are anticipated for this evening or tomorrow, which will put the market in better shape so far as the supply of California fruit is concerned. California cherries, per 10-lb. box, $1.50; apricots, per 4-basket crate, $1.50; plums, wild goose and Chickasaw, 24-qt., $1.50@2.00; peaches, Arkansas, ½-bu. box, $1; California peaches, $2; California cherry plums, $2.

MELONS—Watermelons, per 100, $25.

TROPICAL FRUITS.

PINEAPPLES—Florida, per case of 5 to 7 doz., $6@8.00.

ORANGES—Mountain Mediterranean sweets, $3; Riverside Mediterranean sweets, $3.50@3.75; mountain oranges, $2.50@2.75; Riverside seedlings, $3.00@3.25.

LEMONS—Messinas, extra fancy, $5.50@6.00; Messinas, per box, choice to fancy, $5.00@5.50.

BANANAS—Per bunch, large, $2.25@2.75; per bunch, small to medium, $2.00@2.25.

HIDES, TALLOW, ETC.

HIDES—No. 1 green hides, 3c; No. 2 green hides, 2c; No. 1 green salted hides, 3½c; No. 2 green salted hides, 2½c; No. 1 green salted hides, 25 lbs. to 40 lbs., 3½c; No. 2 green salted hides, 25 lbs. to 40 lbs., 2½c; No. 1 veal calf, 8 lbs. to 15 lbs., 6c; No. 2 veal calf, 8 lbs. to 15 lbs., 4c; No. 1 dry flint hides, 7c; No. 2 dry flint hides, 5c; No. 1 dry salted hides, 5c. Part cured hides ½c per lb. less than fully cured.

SHEEP PELTS—Green salted, each 35c@$1.25; green salted shearlings (short wooled early skins), each 15@25c; dry shearlings (short wooled early skins), No. 1, each 5@10c; dry shearlings (short wooled early skins), No. 2, each 5c; dry flint, Kansas and Nebraska butcher wool pelts, per lb., actual weight, 10@11c; dry flint Kansas and Nebraska Murrain wool pelts, per lb., actual weight, 7@10c; dry flint Colorado butcher wool pelts, per lb., actual weight, 9@10c; dry flint Colorado Murrain wool pelts, per lb., actual weight, 7@9c; gray pieces and bucks, actual weight, 5@7c.

TALLOW AND GREASE—Tallow, No. 1, 4¼@4½c; tallow, No. 2, 3¾@4c; grease, white A, 4½@5c; grease, white B, 4c; grease, yellow, 3½c; grease, dark, 3c; old butter, 2@2½c; beeswax, prime, 16@25c; rough tallow, 2½@3c.

BONES—Car lots weighed and delivered in Chicago: Dry buffalo, per ton, $16.00@18.00; dry country, bleached, per ton, $10.00@13.00; dry country, damp and meaty, $8.00@10.00.

PRODUCE POINTERS.

Huckleberries have put in an appearance, but in very limited quantities.

L. Davis, of the firm of Mullin & McClain company, has gone east where his father is dangerously ill.

The shipment of blueberries from Wisconsin has commenced. The crop is said to be very large and the berries of excellent quality.

J. N. Wright, a large grocery dealer and a heavy shipper of butter and eggs from Kearney, is in the city looking over the market.

The glut in the potato market in the western cities caused some heavy losses to southern shippers. One shipper who had in five cars to Kansas City, the same number to Omaha and two cars to Lincoln, claims that $1,200 will not cover his losses.

The commission men have been doing some hustling among the members of the city council on the question of the poultry ordinance that was introduced recently. The commission men claim that the ordinance if passed would give the dressers of poultry a monopoly of the business.

George Trushel of the Trushel Commission company of Fort Smith, Ark., is in the city looking after the marketing of potatoes. He remarked that the growing of cotton had been very unsatisfactory on the uplands in the northern part of his state and that they had been trying to work into other crops. Last year they put in a good many potatoes and this year the crop is still larger and next year the farmers will go into the business still heavier. This season the crop was about a week too late to bring the best prices. The farmers in that section dig and ship their early potatoes and then plant a second crop, which they dig along in November or December and for which there is a good local demand. The prospects are good for a heavy crop of apples in the northern part of the state, especially in Benton county.

Branch & Co. discourse as follows on the value of fruit quotations, which will be of interest to those who are ordering fruit: Buyers experienced in the fruit trade understand much of the unreliability of quotations sent out by a dozen different houses. At the best the fluctuations from day to day, or within a few hours, make it a difficult matter to properly represent the market. Then the difference in the quality of the fruit quoted or the brand sold may be fully 25c to 50c per box. At this season this latter feature is particularly noticeable in lemons. Fifty cents to $1 per box difference is more than made up at times on quality. In sending out quotations by mail the changes in prices, or in the goods in market, by the time the order is received may be very great. As a general thing the chief value of general quotations is the information they give of what is at that time to be had or may be expected within two or three days.

St. Louis Markets.

ST. LOUIS, June 29.—FLOUR—Lifeless, weak; not quotably changed; winter patents, $2.90; fancy, $2.45@2.55; choice, $2.15@2.25; family, $1.90@2.00.

WHEAT—Simply demoralized; No. 2 red, cash and June, 60c; July closing at 60⅝c; August, 63c; September, 65⅛@65⅝c; October, 67⅝c.

CORN—Kept pace with wheat; No. 2 mixed, cash and June, 36½c; July, closing 36⅝c; September, 38¼c.

OATS—Nominal; No. 2, cash, 28½c; July, 27c; August, 24½c; September, 24⅝c.

PROVISIONS—Quiet, steady; pork, current make, $18.50; lard, $9. Dry salt meats, loose shoulders, $8.25; longs and ribs, $9.10; shorts, $9.50; boxed, 15c more. Bacon, packed shoulders, $9.50; longs and ribs, $10.37½; shorts, $10.50@10.62½. Hams, sugar cured, $13.00@14.00.

BUTTER—Unchanged.

RECEIPTS—Flour, 4,000 bbls.; wheat, 16,000 bu.; corn, 72,000 bu.; oats, 12,000 bu.; rye and barley none.

SHIPMENTS—Flour, 4,000 bbls.; corn, 19,000 bu.; oats, 3,000 bu.; wheat, rye and barley none.

Kansas City Markets.

KANSAS CITY, June 29.—WHEAT—Lower; No. 2 hard, 54½@55c; No. 2 red, 55c.

CORN—Weak; No. 2 mixed, 33½@34c; No. 2 white, 24c.

OATS—Slow; No. 2 mixed, 25½@26c; No. 2 white, 27½@28c.

BUTTER—Firm; creamery, 15@19c; dairy, 13@16c.

EGGS—More active; 10@10½c.

RECEIPTS—Wheat, 3,000 bu.; corn, 3,000 bu.; oats, none.

SHIPMENTS—Wheat, 28,000 bu.; corn, 3,000 bu.; oats, none.

Liverpool Markets.

LIVERPOOL, June 29.—WHEAT—Easy; demand moderate; holders offer moderately; No. 1 California, 6s 2½d per cental.

CORN—Quiet; demand moderate; mixed western, 4s 8½d per cental.

PEAS—Canadian, 5s 6½d per cental.

BACON—Long clear, 45 lbs., 53s per cwt.

CHEESE—American finest, white, 45s per cwt.

New York Dry Goods Market.

NEW YORK, June 29.—The dry goods market is in good shape, while the weather and money collections have improved, and the financial status of trade is apparently better. Brown cottons are also in good position, as are silks, underwear, dress goods and specialties generally. Prints are selling moderately with the production curtailed.

Cotton Market.

NEW ORLEANS, June 29.—Futures quiet; sales, 13,600 bales; June, $7.36; July, $7.36@7.38; August, $7.36@7.37; September, $7.46@7.47; October, $7.56@7.57; November, $7.64@7.65; December, $7.71@7.72; January, $7.83@7.87; February, $7.93@7.95; new grade, 7 11-16c; middling, 7⅝; low middling, 7⅛c; good ordinary, 6 13-16c; net and gross receipts, 1,650 bales; sales, 1,100 bales; stock, 101,805 bales.

Boston Wool Market.

BOSTON, June 29.—The demand for wool is very moderate and sales are only 1,400,000 lbs. Territory wool quiet, on a scoured basis, 48@48c for fine and fine medium and 40c for medium. Texas, California and Oregon wools are selling at a round 45c clean in a moderate way. Pulled wools in light request at 30@35c for super. Australian wools dull. Carpet wools have been on quiet, good demand.

Oil Markets.

OIL CITY, June 29.—National Transit certificates opened at 56¼; highest, 56¼; lowest, 56¼; closed at 56¼. Sales, 8,000 bbls.; clearances, 82,000 bbls.; shipments, 109,163 bbls.; runs, 98,749 bbls.

PITTSBURG, June 29.—National Transit certificates opened at 56¼; closed at 56⅝; highest, 56⅝; lowest, 56¼. Sales, 5,000 bbls.

Milwaukee Markets.

MILWAUKEE, June 29.—WHEAT—Quiet; No. 2 spring, 62c; September, 65½c.

CORN—Quiet; No. 3, 37½c.

OATS—No. 2 white, 33c; No. 3 white, 31@32c.

BARLEY—Unchanged at 55c.

RYE—Unchanged at 50c.

PROVISIONS—Quiet; pork, $19.75.

Coffee Market.

NEW YORK, June 29.—Options opened irregular at 5 to 20 points down and closed steady at 5 to 10 points down; sales, 17,250 bags, including: July, $15.50@15.55; September, $15.35@15.40; December, $15.05@15.10. Spot Rio, dull but steady; No. 7, $16.50.

Minneapolis Wheat Market.

MINNEAPOLIS, June 29.—There was a weak feeling in wheat futures; cash lower. Close: June, 56⅝c; July, 56⅛c; September, 62⅝c; August, 60½c. On track: No. 1 hard, 59½c; No. 1 northern, 57½c; No. 2 northern, 55@55½c.

Philadelphia Grain Market.

PHILADELPHIA, June 29.—WHEAT—Weak, unsettled; No. 2 June, 67⅛@67⅜c.

CORN—Weak; No. 2 mixed, June, 46½@47c.

OATS—In car lots weak; No. 2 white, June and July, 37½@38c.

Baltimore Grain Market.

BALTIMORE, June 29.—WHEAT—Dull; No. 2, white and spot, 69½c.

CORN—Weak; nothing sold, spot and June, 46⅝c.

OATS—Quiet and steady; No. 2 white, western, 40c.

STOCKS AND BONDS.

Early Dealings at the Exchange Characterized by Depression.

NEW YORK, June 29.—The early dealings at the Stock exchange were characterized by great depression owing chiefly to the apprehension felt in regard to the money market and the difficulty experienced by borrowers in securing accommodations. At one time it was not a question of sales, but rather one of obtaining funds on any terms. Small loans were made as high as 3-16 per cent per diem and interest equal to about 2 per cent per annum, and even then no round amounts were obtainable. It was not until certain of the bankers decided to take out many millions of clearing house loan certificates that the acute stringency showed signs of relaxing. Added to the money difficulty was the renewed depression in silver both here and in London.

While sterling exchange was decidedly weaker, bankers did not see their way clear to import gold. The bears took advantage of all these conditions and hammered the list vigorously with the view of shaking out weak holders of stocks. The principal declines were 4⅛ in Denver & Rio Grande preferred; 4 per cent in Omaha preferred; 3¾ per cent in Manhattan; 3 per cent in Great Northern preferred and 6 per cent in Long Island. The general list yielded about ½ to 2 per cent. As soon as it became known that the banks had decided to adopt heroic measures in order to relieve the stringency in the money market, confidence reasserted itself at the stock exchange, especially as the rates for call loans dropped to from 4 to 10 per cent and continued at those figures during the greater part of the afternoon. Under liberal purchases for the long account, as well as to cover short contracts, Manhattan rose 3¾ per cent to 123; Sugar, 2¾ per cent to 80⅝; Tobacco, 3⅛ per cent to 66½; Rock Island, 2⅛ per cent to 68½; Denver & Rio Grande preferred, 2⅛ per cent to 37½; General Electric, 3⅛ per cent to 69⅝; Missouri Pacific, 2 per cent to 32½; Omaha, 2 per cent to 37, and Western Union 1¾ per cent to 80⅝. In the late trading there was a reaction of ¼ to ⅞ per cent, but the market closed steady in tone.

The Post says: Silver bullion prices touched 31d per ounce in London this morning and 62c in New York, the latter figure representing a decline of 6½c since yesterday's close, and nearly 20c since the beginning of the week. There was less selling of certificates on the Stock exchange today, and for a very plain reason. Yesterday's total sales of silver were 195,000 ounces, within 1,000 ounces of the entire stock now held on deposit against the official certificates. Most of these sales were made to exporters, who bought when the Stock exchange silver market sank below open market prices. Tomorrow and on days preceding other shipping dates the bullion thus purchased will be taken out of deposit and the certificates against it cancelled. Exactly what will happen to the short sellers of the certificates, if there have been operators so obtuse, it is hard to guess. Probably they are much less numerous than they were in the break of last August, for the result of their experiment then, when they could hardly borrow for delivery on any terms, and when they finally had to buy back silver at a sharp advance, taught them a useful lesson. The sales of yesterday were doubtless chiefly liquidation of old long accounts and the result will ultimately be the extinction of silver in the Stock exchange transaction.

The following are the closing quotations on the leading stocks on the New York Stock exchange today:

Atchison.....	20⅛	Northern Pac. pfd	32⅝
Adams Express....	146	U. P. D. & G.....	7⅛
Alton, Terre Haute	25	Northwestern.....	102½
do pref'd.....	140	do pref'd.....	136
American Express	108	N. Y. Central.....	100⅛
Baltimore & Ohio..	70	N. Y. & N. E.....	20
Canadian Pacific...	90¼	Ontario & Western	73⅜
Canada Southern..	49¼	Oregon Imp.....	10
Central Pacific.....	21	Oregon Nav.....	55
Ches. & Ohio.....	16⅞	O. S. L. & U. N....	12
Chicago & Alton...	130	Pacific Mail.....	17⅝
C. B. & Q.....	84⅛	Peoria Dec. & E....	9
Chicago Gas.....	66½	Pittsburg.....	145
Consolidated Gas..	121	Pullman Palace....	165
C. C. C. & St. L....	39¼	Reading.....	14⅛
Cotton Oil Cert....	34¾	Richmond Ter.....	13⅛
Del. & Hudson....	119	do pref'd.....	16
Del. Lack. & West.	145	Rio Grande West.	15
D. & R. G. pref'd.	37⅛	do pref'd.....	54
Dis. & C. F. Co....	22⅞	Rock Island.....	68⅛
East Tenn.....	⅛	St. Paul.....	66¾
Erie.....	15⅝	do pref'd.....	113
do pref'd.....	33	St. Paul & Omaha..	37
Fort Wayne.....	145	do pref'd.....	19
Great North'n pf'd	106	Southern Pacific...	27⅛
C. & E. I. pfd.....	91	Sugar Refinery....	80⅝
Hocking Valley....	19⅝	Texas Coal & Iron.	13
Illinois Central...	87½	Texas Pacific.....	6
St. Paul & Duluth..	28	Tol. & O. Cen. pf'd.	80
Kan. & Tex. pfd...	18⅛	Union Pacific.....	24⅝
Lake Erie & West	16¼	U. S. Express.....	54
do pref'd.....	69	W. S. L. & P.....	7⅛
Lake Shore.....	122	do pref'd.....	15⅝
Lead Trust.....	28⅞	Wells Farго' Ex....	130
Louisville & Nash.	63⅛	Western Union....	80¼
Louisville & N. A..	11⅛	Wheeling & L. E...	11⅝
Manhattan con....	121⅛	do pref'd.....	43
Memphis & Chas..	10	M. & St. L.....	9⅛
Michigan Central..	93	D. & R. G.....	10
Missouri Pacific...	31¼	General Electric...	68⅝
Mobile & Ohio.....	17⅛	National Linseed...	20¼
Nashville Chatt...	80	Colo. F. & I.....	36⅝
National Cordage..	10¼	do pref'd.....	84
do pref'd.....	38	H. & T. C.....	3
N. J. Central.....	101	T. A. A. & N. M....	10
Nor. & W. pref'd...	21⅛	T. St. L. & K. C....	6¾
North Amer. Co....	7⅝	do pref'd.....	10
Northern Pacific...	12⅝		

The total sales of stocks today were 258,299 shares, including: Atchison, 12,800; Burlington, 17,800; Chicago Gas, 13,600; Delaware, Lackawanna & Western, 7,600; Distilling, 8,300; General Electric, 20,000; Louisville & Nashville, 8,400; Manhattan, 4,900; Missouri Pacific, 6,500; National Lead, 3,800; Northwestern, 3,800; Northern Pacific preferred, 3,100; Reading, 11,500; Richmond Terminal, 3,100; Rock Island, 11,100; St. Paul, 35,100; Sugar, 18,600; Union Pacific, 4,200; Western Union, 13,000.

London Financial Review.

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LONDON, June 29.—[New York Herald Cable—Special to THE BEE.]—All attention in London has centered upon silver today, which closes at 31⅛d per ounce, a fall of 2⅛d or 8 per cent since yesterday. During the past week the fall amounts to about 17 per cent. All securities dependent on the white metal are naturally disorganized. Mexican issues were especially affected, government sixs closing 5 per cent lower at 60½, Mexican Central fours 3 per cent lower at 53½, and the stocks of the Mexican Railway company from 2 to 3 per cent down. American railways were very flat, at one time Denver preferred dropping to 38½ and Union Pacific to 24½, but prices were firmer at the close, although much lower on the day. There was a special decline in such issues as Atchison A bonds, Central Pacific shares, Erie preferred and Wabash debentures, which are mainly held in England and Holland. Owing to the bad state of trade foreign securities were generally weak. Argentine's issues were flat on the rise of the gold premium to 248 per cent and the internationals were adversely affected by fears of the result of the collapse of silver on the members of the Latin union. Rupee paper was weaker at 69½. There was no feature in home securities. The Bank returns a very strong reserve, being over £20,000,000, or more than 50 per cent of the liabilities and stock. Canadian Pacific returns may show a decrease in the gross receipts.

New York Money Market.

NEW YORK, June 29.—MONEY ON CALL—Was active and higher, ranging from 6 per cent per annum to 3-16 per cent per diem and interest; last loan, 6 per cent, and closed at 6 per cent.

PRIME MERCANTILE PAPER—6@10 per cent.

STERLING EXCHANGE—Was comparatively steady, with actual business in bankers' bills at $4.80@$4.81 for sixty-day bills and $4.82@4.83 for demand.

GOVERNMENT BONDS—Steady. State bonds dull.

The closing quotations on bonds:

U. S. 4s reg.....	109	St L. & I. M. Gen. 5s.	80
U. S. 4s coup.....	110	St. L. & S. F. Gen. M.	105
U. S. 4½s reg.....	96	St Paul Consols ..	123½
Pacific 6s of '95....	103	St. P., C. & P. 1sts..	118
Louisiana st'pd 4s	90	T. P. L. G. Tr. Rcts	69½
Missouri 6s.....	100	T. P. R. G. Tr. Rcts	17
Tenn. new set 6s...	100	Union Pacific 1sts.	106
Tenn. new set 5s...	97	West Shore.....	100
Tenn. new set 3s...	67	R. G. W. 1sts.....	71⅝
Canada So. 2ds....	95	Atch. Gen 4s.....	77⅝
Central Pacific 1st.	105	Atch. 2⅝s, class A.	41
D. & R. G. 1sts....	114	G. H. & S. A. 5s....	99
D. & R. G. 4s.....	70	G. H. & S. A. 2d 5s.	99
Erie 2ds.....	88⅝	H. & T. C. 5s.....	107
M. K. & T. Gen 6s..	76	do con. 6s.....	102
M. K. & T. Gen. 5s..	40	N. Carolina 6s.....	125
Mutual Union 6s...	106	N. Carolina 4s.....	95
N. J. C. Cons. Cert...	109⅝	S. C. Browns.....	100
N. Pac. 1sts.....	113	Tenn. old 6s.....	62
N. Pac. 2ds.....	107	Va. 6s.....	50
N. W. Consols.....	131⅛	Va. Ex-Mat. coup..	35
N. W. Debent'rs 5s.	106	Va. cons., 2d series	50

Boston Stock Quotations.

BOSTON, June 29.—Call loans, 7@9 per cent; time loans, 6 per cent. Following quotations on stocks, bonds and mining shares:

Atch., Top. & S. F..	20⅝	do pref'd.....	76
American Sugar...	78	Westingh. Electric	12⅝
do pref'd.....	80	Wis. Central.....	8
Bay State Gas.....	6	Atchison 2ds.....	40
Bell Telephone....	186	do 4s.....	75
Boston & Albany..	200	New England 6s...	103
Boston & Maine...	158	Gen. Electric 5s..	84
Chi., Bur. & Q.....	84⅛	Wis. Central 1s....	80
Fitchburg.....	81	Allouez Mining Co	40
General Electric...	69	Atlantic.....	9
Illinois Steel.....	60	Boston & Montana	18⅝
Mexican Central..	5⅝	Butte & Boston....	6
N. Y. & New Eng..	20¾	Calumet & Hecla..	280
Old Colony.....	180	Centennial.....	3
Oregon Short Line	11	Franklin.....	9⅛
Rubber.....	35	Kearsarge.....	6⅛
San Diego.....	6	Osceola.....	25¾
Union Pacific.....	24⅝	Quincy.....	105
West End.....	12	Tamarack.....	138

San Francisco Mining Quotations.

SAN FRANCISCO, June 29.—The official closing quotations for mining stocks today were as follows:

Alta.....	10	Hales & Norcross....	30
Belcher.....	50	Martin White.....	70
Best & Belcher.....	10	Mono.....	10
Bodie Consolidated..	60	Nevada Queen.....	5
Bulwer.....	50	Ophir.....	115
Canadian Pacific....	140	Potosi.....	90
Consolid'd Cal. & Va.	145	Savage.....	36
Crown Point.....	25	Sierra Nevada.....	60
Eureka Con.....	10	Union Consolidated.	60
Gould & Curry.....	45	Yellow Jacket.....	90

New York Mining Quotations.

NEW YORK, June 29.—The following are the mining quotations:

Con., Cal. & Va.....	125	Standard.....	120
Deadwood.....	90	Union Con.....	45
Gould & Curry.....	40	Yellow Jacket.....	90
Hale & Norcross....	35	Iron Silver.....	15
Homestake.....	1000	Quick Silver.....	200
Plymouth.....	25	do pref'd.....	1500
Sierra Nevada.....	60	*Bulwer.....	30

*asked.

St. Louis Mining Quotations.

ST. LOUIS, June 29.—The following were the mining quotations on exchange today:

Adams.....$ .50	@ .85	Granite.....$1.65	@2.00
A. Nettie.. .35	@ .37½	Hope..... 3.25	@3.75
Bimet'lic.. 3.00	@4.00	Leo..... .04	@ .06
Elizabeth.. .30	@ .37½	*S. Hopes.....	.60

* asked.

Financial Notes.

KANSA