COMMERCIAL AND FINANCIAL

Hessian Fly in Michigan Wheat Was the Principal Agent.

CORN AND OATS WERE QUITE STEADY

There Were Frosts in Parts of Michigan and Over Canada, but None Indicated for Tonight.

CHICAGO, May 20.—Hessian fly in Michigan wheat was the principal agent in creating a very strong market for that article today. July closed at 62c, or ¾c over yesterday. Corn and oats were steady and provisions very heavy and lower.

There was a fair trade in wheat, but operations continue chiefly local, the range for the day being 1c. There were numerous claims of damage in again from Indiana and Ohio, principally from the first named state. The weekly crop bulletins reported winter wheat doing well generally, but spoke of late seeding in the northwest and reported damage in Minnesota by water. Advices from Duluth and Minneapolis were quite bullish on the crop prospects in the Red River valley, some dispatches going so far as claiming that seeding was over and not over 25 per cent of the area in Northwestern receipts were considerably short of those of last week, but still larger than the corresponding week a year ago. The withdrawals from store here were a little larger than of late. September, which was relatively firmer than July, was a feature, the premium over July being advanced to 1c as against ⅜c yesterday. There were frosts in parts of Michigan and over Canada, but none were indicated by the signal service for tonight.

There was a light local trade in corn, with fluctuations limited to ¼c range. The close showed but little gain. The action of wheat, together with the smaller receipts and talk of too much rain in parts of the corn belt, were the factors.

There was a stronger feeling in oats, due more to sympathy with wheat than to any other influence. There was a slight pressure to sell September on outside orders and fair buying. Prices had from ¼c to ⅜c range and closed about the same as yesterday.

Heaviness of hog receipts caused a depression with the operators in hog products. A good many holders sold out and there appeared to be no shorts to buy abandoned property. The opening of July pork was $7.62½ against $7.72½ as it closed on the day before; it declined to $7.52½ and left off at $7.55. July lard left off at a decline of 10c and July ribs lard lost 7½c of its previous day's value.

Estimated receipts for tomorrow: Wheat, 7 cars; corn, 285 cars; oats, 185 cars; hogs, 30,000 head.

The leading futures ranged as follows:

Articles	Open.	High.	Low.	Close.
Wheat, No. 2				
May	60¼	61⅝	60⅜	61⅛
June	61	62	61⅛	61½
July	61⅛	62⅛	61⅛	62
Sept	62⅜	63⅝	62¼	63⅛
Corn, No 2				
May	28⅛	28⅝	28⅛	28⅝
July	29⅛	29⅝	29⅛	29⅝
Sept	30⅛	30⅝	30⅛	30¾
Oats, No. 2				
May	19⅛	19⅛	19	19
July	19¼	19⅛	19¼	19⅜
Sept	19⅛	19⅝	19⅛	19⅝
Pork, per bbl				
May			7 50	
July	7 62½	7 65	7 52½	7 55
Sept	7 75	7 77½	7 67½	7 67½
Lard, 100 lbs				
May			4 45	
July	4 57½	4 57½	4 52½	4 52½
Sept	4 72½	4 72½	4 65	4 65
Short Ribs				
May			3 87½	
July	4 00	4 00	3 90	3 92½
Sept	4 15	4 15	4 05	4 05

Cash quotations were as follows:

FLOUR—Light demand; offerings small; winter patents, per bbl., $3.50@3.70; straights, $3.30@3.50; clears, $3.00@3.20; spring patents, $3.55@3.70; bakers, per 196 lbs., in jute sacks, $2.25@2.50, and rye flour, $2.20@2.40.

WHEAT—No. 2 spring, 61½c; No. 3 spring, 59½@60½c; No. 2 red, 65⅝c.

CORN—No. 2, 28⅝c; No. 2 yellow, 29⅝@29¾c.

OATS—No. 2, 19¼@19½c; No. 2 white, 21c; No. 3, white, 20c.

RYE—No. 2, 35½c.

BARLEY—No. 3, nominal; No. 3, 28½@30c; No. 4, f. o. b., 27@31c.

FLAXSEED—No. 1, 88½c.

TIMOTHY SEED—Prime, $3.20@3.25.

PROVISIONS—Mess pork, per bbl., $7.50@7.55. Lard, per 100 lbs., $4.45@4.47½. Short ribs, sides (loose), $3.90@4.00. Dry salted shoulders (boxed), $4.00@4.25. Short clear sides (boxed), $4.00@4.12½.

WHISKY—Distillers' finished goods, per gal., $1.22.

SUGARS—Cut loaf, $6.09; granulated, $5.45.

The following were the receipts and shipments today:

Articles.	Receipts.	Shipments.
Flour, bbls	6,000	12,000
Wheat, bu	10,000	65,000
Corn, bu	232,000	373,000
Oats, bu	350,000	200,000
Rye, bu	4,000	3,000
Barley, bu	27,000	4,000

On the Produce exchange today the butter market was firm; creamery, 11@15c; dairy, 9@13c. Eggs, firm; fresh, 5@6c. Cheese, quiet; 7@7½c.

NEW YORK GENERAL MARKETS.

Quotations of the Day on Various Commodities.

NEW YORK, May 20.—FLOUR—Receipts, 14,900 bbls.; exports, 5,600 bbls.; steady, with more demand for spring bakers, but no inquiry for winter wheats; winter patents, $3.75@3.85; straights, $3.40@3.55; Minnesota patents, $3.45@3.55; winter extras, $2.50@2.90; bakers, $2.70@3.10; low grades, $1.75@2.25. Rye flour, dull; superfine, $2.00@2.70; fair, $2.75@2.90.

CORN MEAL—Steadier; yellow western, coarse, 71c; Brandywine, $2.15.

RYE—Dull at 45c.

BARLEY—Nominal; malting, 40@42c; feeding, 36@38c.

BARLEY MALT—Nominal; western, 45@55c.

WHEAT—Receipts, 219,000 bu.; exports, 41,000 bu.; spot, dull; No. 1 hard, 72¾@73c. Options had a quiet and steady opening, eased off a little under crop news, rallied sharply, and were firm the balance of the day. Shorts were good buyers on reported Hessian fly damage in Michigan, Ohio and Indiana, better cables and vigorous support by big Chicago people; closed 8⅝@⅞c net higher; No. 2 red, May, 68 11-16@69⅛c, closing 69⅛c; September, 68⅝@68⅞c, closing 68⅝c.

CORN—Receipts, 41,800 bu.; exports, 31,700 bu.; spot, quiet; No. 2, 35½c. Options were dull and featureless all day, closing unchanged; May closed 35¼c; September, 35⅝@35⅞c, closing 35⅞c.

OATS—Receipts, 145,000 bu.; exports, 200 bu.; spot, quiet; No. 2, 24½c. Options were dull and nominal, closing unchanged; May closed 24½c.

HAY—Steady; shipping, $7.50@8.00; good to choice, $9.00@9.50.

HOPS—Dull; 1894 crop, 2½@4½c; 1895 crop, 3@8c; 1894 crop, Pacific coast, 2½@4½c; 1895 crop, Pacific coast, 6@7c.

HIDES—Firm; wet, salted, New Orleans, selected, Galveston, 11c; Buenos Ayres, dry, 16c; Texas, dry, 8c; California, 12@12½c.

LEATHER—Steady; hemlock sole, Buenos Ayres, light to heavy weights, 20c.

PROVISIONS—Beef, quiet; family, $9.50@11.00; beef hams, $15.00; cut meats, steady; pickled shoulders, $4.50; pickled hams, $9.25@9.50. Lard, steady, western steam closed, $4.85, nominal; refined, steady. Pork, quiet; old and new mess, $8.75@9.75; shorts, clear, $10.50@11.50; family, $10.00@11.00.

TALLOW—Easy; city, 3⅛@3 1-16c; country, 3⅛@3 5-16c.

OILS—Petroleum, easy; United closed at $1.14 asked; refined, New York, $6; Philadelphia and Baltimore, $6.70; Philadelphia and Baltimore, in bulk, $4.25. Rosin, quiet; strained, common to good, $1.85@1.90. Turpentine spirits, quiet at 29½@29¾c. Cottonseed oil, quiet and featureless; prime crude, 21½@22c; prime crude, f. o. b., mills, 17@18c; off grades, 19½@20½c; prime summer yellow, 25c; off summer yellow, 23@23½c; prime white, 28@29c.

RICE—Quiet; demand fair to extra; 3¾@5c; Japan, 5¾@4c.

MOLASSES—Quiet; New Orleans, open kettle, good to choice, 29@37c.

FREIGHTS—To Liverpool, steady. Cotton by steam, 5-64d; grain by steam, 2d.

BUTTER—Receipts, 8,479 pkgs.; steady; western dairy, 8@11c; western creamery, 14@15½c; Elgins, 15½c.

EGGS—Receipts, 9,249 pkgs.; quiet; state and Pennsylvania, 16c; western, 9@10½c.

METALS—Pig iron, quiet; southern, $10.75@13.50; northern, $10.00@14.00. Copper, firm; brokers, $11.12½; exchange, $10.95@11.25. Lead, steady; brokers, $2.97½; exchange, $3.02½@3.05. Tin, steady; straits, $13.35@13.65; plates, quiet. Spelter, firm; domestic, $4.10@4.12½.

Coffee Market.

NEW YORK, May 20.—COFFEE—Options opened steady, with prices 5@15 points lower; ruled fairly active under liquidation, following unsatisfactory cables; closed barely steady at a decline of 10@20 points; sales, 23,000 bags, including: May, $12.85@12.90; September, $10.90@11.00. Spot coffee, Rio, quiet; No. 7, 14½c. Mild, dull; Cordova, $16.75@18.00. Sales, 1,500 bags Maracaibo and 200 bags centrifugal at. Total warehouse deliveries from the United States, 4,973 bags, including 4,668 from New York; New York stock today, 183,422 bags; United States stock, 209,753 bags; afloat for the United States, 157,000 bags; total visible for the United States, 247,673 bags, against 554,864 last year.

SANTOS, May 20.—COFFEE—Quiet; good average, 12,500 reis; receipts, 6,000 bags; stock, 68,000 bags.

HAMBURG, May 20.—COFFEE—Steady; ¼@⅛pfg advance; sales, 10,000 bags.

RIO DE JANEIRO, May 20.—COFFEE—Dull, No. 7 Rio, 12,750 reis; exchange, 16¼d; receipts, 7,000 bags; cleared for the United States, 7,000 bags; cleared for Europe, 1,000 bags; stock, 87,000 bags.

HAVRE, May 20.—COFFEE—Closed irregular at ¼@⅜f net decline; sales, 35,000 bags.

Wool Market.

BOSTON, May 20.—The American Wool and Cotton Reporter will say tomorrow: The sales in the three principal markets have amounted to 2,646,500 lbs., less than half of which has been domestic wool. A little more, perhaps, has been done all around in foreign wool. The effect of the uneasiness in London, on the whole, has been rather to stimulate American trade in Australians. At any rate, most attention seems to have been paid to them at points in the market. It looks, however, as if the export business in domestic has received something of a check from the same influence. A prominent house last Friday received by cable an offer on several hundred thousand pounds of domestic wool, but at a price which they were constrained to refuse. Considerable could be exported if holders were ready to concede a little more than they are at present disposed to do. The domestic market generally from every point of view has rarely been duller than in the week under review. It is questionable if prices have reached a stable position. The sales since January 1, 1896, have amounted to 79,128,125 lbs.; in 1895, 110,266,745 lbs. were sold. Boston sales this week, 1,429,900 lbs., of which 671,000 lbs. were domestic and 758,000 lbs. foreign wool; sales since January 1, 1896, have amounted to 40,097,000 lbs.; in the corresponding period of 1894, 62,450,950 lbs. were sold.

ST. LOUIS, My 20.—WOOL—Unchanged.

OMAHA GENERAL MARKET.

Condition of Trade and Quotations on Staple and Fancy Produce.

EGGS—Choice stock, 7c; slow.

BUTTER—Common to fair, 6@7c; choice to fancy country, 10@12c.

VEAL—Choice fat, 80 to 120 lbs., are quoted at 7@7½c; large and coarse, 4@5c.

CHEESE—Domestic brick, 12c; Edam, per doz., $3.50; club house, 1-lb. jars, per doz., $3.50; Limberger, fancy, per lb., 12c; Roquefort, ½-lb. jars, per doz., $3.60; Young American, 12c; twins, fancy, 11½c.

POULTRY—Live—Hens, 7½@8c; cocks, 3@5c; turkeys, 7@8c; ducks, 8@10c; geese, 6@7c; spring chickens, per doz., $2.00@4.00; 1@2c per lb. for weights running from 1½ to 2 lbs.; springs, under 1 lb., very dull.

HAY—Upland, $6; midland, $5.50; lowland, $5; rye straw, $4; color makes the price on hay; light bales sell the best; only top grades bring top prices.

BROOM CORN—Extremely slow sale; new crop, delivered on track in country; choice green self-working carpet, per lb., 2¼c; choice green, running to hurl, 2¼c; common, 1½c.

PIGEONS—Live, $1.20@1.25; dead pigeons not wanted.

VEGETABLES.

TOMATOES—Florida stock, 6-basket crates, $3.50.

PEAS—Boxes, ½ bu., $1.00.

TOP ONIONS—Per doz. bunches, 5@10c.

CUCUMBERS—Per doz., 75@85c.

NEW ONIONS—Texas stock, per bbl., $3.00.

WAX BEANS—Per ½ bu. box, 85c@$1.00; bu. box, $1.75.

STRING BEANS—Per ½ bu. box, 85c@$1.00; per bu. box, $1.75.

PIE PLANT—Home grown, per lb., 1@1½c.

CAULIFLOWER—None.

CABBAGE—California stock, per lb., 2¼c; Mississippi, per crate, $2.50.

BEANS—Hand picked navy, per bu., $1.40.

SWEET POTATOES—None.

LIMA BEANS—Per lb., 4c.

WATER CRESS—Per 16-qt. case, $1.25@1.50.

POTATOES—Native stock, 30@35c; Minnesota, 30@35c; Colorado, 40c; Red River valley seed potatoes, 35@40c; early Ohio seed, 30@35c; California new potatoes per lb., 2c.

BERMUDA ONIONS—Per crate, $2.00.

FRUITS.

The receipts of strawberries were large, but the stock poor. Quotations:

STRAWBERRIES—Missouri stock, $2.25.

APPLES—Choice to fancy Ben Davis, $4.00@4.50; choice willow twigs, $4.75@5.00.

CRANBERRIES—None shipping stock.

CALIFORNIA CHERRIES—Per 10-lb., box, $2.00.

GOOSE BERRIES—Per 24-qt. case, $2.50.

TROPICAL FRUITS.

ORANGES—California build seedlings, fancy, $2.75@3.00; choice, $2.50@2.75; Malta bloods, $3.50.

LEMONS—Messinas, fancy, $3.50@3.75; extra fancy, $4.00; choice, $3.50.

BANANAS—Choice large stock, per bunch, $2.00@2.25; medium sized bunches, $1.50@2.00.

PINEAPPLES—Per doz., according to size, $2.25@2.75.

MISCELLANEOUS.

NUTS—Almonds, California, per lb., medium size, 10c; Tarragona almonds, per lb., large, 12c; Brazils, per lb., 8c; English walnuts, per lb., fancy soft shell, 12c; medium size, 10c; filberts, per lb., 10c; pecans, polished medium, 8c; large, 10c; peanuts, raw, 4@5c; roasted, 7½c.

HONEY—Fancy white, per lb., 14c; choice, 12c; California amber color, 10c.

CIDER—Clarified juice, per half bbl., $3; per bbl., $5.

SAUER KRAUT—Per bbl., $3; half bbl., $1.75.

PRESERVES—Assorted, 20-lb. pails, each, $1.40.

COCOANUTS—Per 100, $4.50; each, 5c.

FIGS—Imported fancy, 5 crown, 20-lb. boxes, 14c; choice 10-lb. boxes, 3 crown, 9@10c.

DATES—Halloween, per lb., 5c; fards, 10-lb. boxes, per lb., 7c.

MAPLE SUGAR—Choice, per lb., 9c.

MAPLE SYRUP—Five gal. cans., each, $2.75; gal. cans, per doz., $12; ½ gal. cans, $6.25; quart cans, $3.50.

DRESSED MEATS.

BEEF—Good steers, 400 to 600 lbs., 6½@7c; western steers, 6@6½c; good cows and heifers, 6@6½c; medium cows and heifers, 5@5½c; good forequarters, cows and heifers, 3¾@4½c; good forequarters, native steers, 4½@5c; good forequarters, cows and heifers, 3¾@4½c; good hindquarters, cows and heifers, 7½@8½c; good hindquarters, steers, 8½@10c; cow rounds, 5½c; cow plates, 3c; boneless chucks, 4c; cow chucks, 3c; steer chucks, 3¾c; beef tenderloins, 25c; beef rolls, boneless, 9c; sirloin butts, boneless, 9c; loin backs, boneless, 9c; loin backs, 7½c; cow ribs, No. 3, 8c; cow loins, No. 3, 10c; beef trimmings, 2c; rump butts, 5c; shoulder clods, 5c; frozen, 4½c.

MUTTON—Dressed lambs, 8½c; dressed mutton, 7c; racks, 8c; legs, 10c; saddles, 10c; stews, 3c; sheep plucks, 2c; sheep tongues, per doz., 25c.

PORK—Dressed hogs, 4¾c; pork loins, 6½c; spare ribs, 4c; ham sausages, butts, 4½c; pork shoulders, 4½c; pork shoulders, skinned, 4¾c; pork trimmings, 4c; leaf lard, not rendered, 5¼c; tenderloins, 11c.

HIDES AND TALLOW.

HIDES—No. 1 green hides, 4c; No. 2 green hides, 2½c; No. 1 green salted hides, 5c; No. 2 green salted hides, 4c; No. 1 veal calf, 8 to 12 lbs., 6c; No. 2 veal calf, 8 to 15 lbs., 4c; No. 1 dry flint hides, 6@7c; No. 2 dry flint hides, 4@5c; No. 1 dry salted hides, 6c; part cured hides, ½c per lb. less than fully cured.

SHEEP PELTS—Green salted, each 25@60c; green salted shearlings (short wooled early skins), each 15c; dry shearlings (short wooled early skins), No. 1, each, 5c; dry flint Kansas and Nebraska butcher wool pelts, per lb., actual weight, 5@6c; dry flint Kansas and Nebraska Murrain wool pelts, per lb., actual weight, 4@5c; dry flint Colorado butcher wool pelts, per lb., actual weight, 4@6½c; dry flint Colorado Murrain wool pelts, per lb., actual weight, 4@5c; dry pieces and bucks, actual weight, 4@5c; feet cut off, as it is useless to pay freight on them.

TALLOW AND GREASE—Tallow, No. 1, 2¾c; tallow, No. 2, 2c; grease, white A, 2¾c; grease, white B, 2¼c; grease, yellow, 1¾c; grease, dark, 1½c; oil butter, 3@3½c; beeswax, prime, 15@22c; rough tallow, 1¼c.

BONES—In car lots weighed and delivered in Chicago: Dry buffalo, per ton, $12.00@14.00; dry country, bleached, per ton, $10.00@12.00; dry country, damp and meaty, per ton, $6.00@8.00.

WOOL—Unwashed, fine heavy, 6@7c; fine light, 8@9c; quarter blood, 10@12c; seedy, burry and chaffy, 8@9c; cotted and broken, coarse, 7@9c; cotted and broken, fine, 6@8c.

Fleece, washed—Medium, 15@18c; fine, 14@16c; tub washed, 16@19c; black, 8c; bucks, 6c; tag locks, 2@3c; dead pulled, 5@6c.

St. Louis General Markets.

ST. LOUIS, May 20.—FLOUR—Steady at the recent decline; patents, $3.55@3.65; extra fancy, $3.25@3.35; fancy, $2.75@2.85; choice, $2.50@2.60.

WHEAT—During the early hours the speculative markets was dull, with an easy feeling and light trading; later the market was strengthened by the sales of hard winter wheat for exports, and the option closed firm at ¼@⅝c higher than yesterday's spot, dull, but higher. No. 2 red, cash, 64c, elevator; 65⅝@⅞c, track; May, 56c; July, 59½c; August, 59¼c.

CORN—Futures firm, the demand exceeding the offers to sell spot, stronger. No. 2 mixed cash and May, 26¼c; July, 26⅞c; September, 28¼@28½c.

OATS—Futures strong and higher; spot, firm, but dull; No. 2, cash, 18⅝c; May, 18⅝c; July, 18⅞c; August, 18½c.

RYE—Lower; 33c, track.

BARLEY—Nominal.

CORN MEAL—Sacked, $1.35@1.40.

BRAN—Saleside at 40c, east track.

HAY—Steady; timothy, $9.00@9.50.

TIMOTHY SEED—Steady; $2.25@2.75.

HAY—Dull; easy; prairie, $5.00@8.00; timothy, $9.00@14.00, this side.

BUTTER—Unchanged, with an unsatisfactory demand; creamery, 13½@17c; dairy, 9@12c.

EGGS—Scarce and higher; fresh, 7½c.

POULTRY—Chickens, 6½c for old; 13@16c for young; ducks, 7½c for old; $3.50@4.00 per dozen for young.

WHISKY—$1.22.

METALS—Firm at $2.77½, but no business reported. Spelter, $3.85@3.90.

COTTON TIES—Unchanged; 72c.

BAGGING—Unchanged; 4@5c.

PROVISIONS—Pork, lower; standard mess, jobbing, $7.60. Lard, lower; prime steam, $4.30; choice, $4.32½. Bacon, boxed shoulders, $4.75; longs, $4.50; ribs, $4.75; shorts, $4.87½. Dry salt meats, boxed shoulders and longs, $4; ribs, $4.12½; shorts, $4.25.

RECEIPTS—Flour, 6,000 bbls.; wheat, 6,000 bu.; oats, 23,000 bu.

SHIPMENTS—Flour, 4,000 bbls.; wheat, 4,000 bu.; corn, 12,000 bu.; oats, 5,000 bu.

Liverpool Markets.

LIVERPOOL, May 20.—WHEAT—Spot, steady; demand poor; No. 2 red, winter, 5s 6½d; No. 1 hard, Manitoba, 5s 4d; No. 1, California, 5s 4½d. Futures opened steady, with near and distant positions ¼d lower, and closed quiet, with near and distant positions ¼d lower; business about equally distributed; May, 5s 2½d; June, 5s 2½d; July, 5s 2¾d; August, 5s 2¾d; September, 5s 3d; October, 5s 3d.

CORN—Spot, quiet; American mixed, new, 3s. Futures opened steady, with near and distant positions unchanged; closed steady, with near and distant positions unchanged to ¼d higher; business heaviest on early positions; May, 3s 1½d; July, 3s ¾d; August, 3s 1½d; September, 3s 2d; October, 3s 2½d.

FLOUR—Dull; demand poor; St. Louis fancy winter, 7s.

PROVISIONS—Bacon, quiet; demand poor; Cumberland cut, 28 to 40 lbs., 28s; short ribs, 28 lbs., 27s 6d; long clear, light, 28 to 45 lbs., 25s; short clear backs, light, 18 lbs., 25s 6d; short clear middles, heavy, 35 lbs., 25s; clear bellies, 14 to 16 lbs., 25s 6d. Shoulders, square, 12 to 18 lbs., 23s. Hams, short cut, 14 to 16 lbs., 25s 6d. Tallow, fine North American, 17s 3d. Beef, extra India mess, 58s; prime mess, 45s. Pork, prime mess, fine western, 47s 6d; medium, western, 40s. Lard, quiet; prime western, 24s 3d; refined, in pails, 25s.

CHEESE—Quiet; demand moderate; finest American, white, 45s 6d; finest American, colored, 41s.

BUTTER—Finest United States, 70s; good, 50s.

LINSEED OIL—19s 3d.

REFRIGERATOR BEEF—Forequarter, 2¾d; hindquarter, 5¾d.

HOPS—At London (Pacific coast), £1 15s.

Dry Goods.

FALL RIVER, Mass., May 20.—Print cloths firm at 2 9-16c; fair demand for June deliveries; mills generally decline offers.

NEW YORK, May 20.—There was a fair running demand for moderate quantities of seasonable stuff that were taken in good assortments when of a desirable character. For staple and colored goods the demand was more quiet. For autumn specialties there was some inquiry, with more business in view. Printing cloths, dull at 2 9-16c.

STOCKS AND BONDS.

Speculative Movement Was Entirely Based on Professional Operations.

NEW YORK, May 20.—The speculative movement today was almost entirely based on professional operations and manipulation by the inside interests in Sugar against the shorts. The dealings in the list mentioned stock comprised over 61,000 shares out of a general aggregate of about 117,000 shares. The opinion has obtained that on the way some time ago large lines of shorts had been put out on Sugar at about 125, and the bears were reported thoroughly confident of the soundness of their position, basing their arguments upon the alleged unfavorable trade prospects and the recent decline in the grade of the foreign and domestic product. There has been a conflict of opinion as to the result to the company of the recent weakness in raw sugars, a decline of ¼c having occurred in the past five days. On the one hand it is claimed that the company's sto K is only moderate and that the decline will not have any important effect upon its earnings, and on the other it is urged that the drop finds it loaded up heavily. At all events the bears found today that the powerful pool in the stock had still to be reckoned with. Sugar early in the dealings receded a small fraction to 120, but later was rushed up 2¾ per cent to 122¾. The movement imparted some sympathetic snap to the general list and sentimental improvement resulted. Improvement in the tone of the market followed the news of the placing abroad by Mr. Morgan of $6,500,000 of New Northern Pacific 4 per cent bonds and more favorable intelligence in relation to the crop outlook. The amount of gold engaged for shipment to Germany tomorrow also was less than had been anticipated, owing to the increasing firmness of the exchange market.

The market during the greater part of the day was in a condition of a stagnation, but prices were well maintained. The absence of any selling pressure evoked favorable comment. The late dealings were marked by decided firmness. Manhattan gained 1 and Rubber preferred 1½ per cent. The other improvements were fractional. Speculation left off strong in tone, with top prices ruling. The market for railway and miscellaneous bonds was without important feature, although a continued absorption of some of the leading issues was noted, including: Northern Pacific and Southern 5s. A number of the usually inactive mortgages figured in the dealings and improved greatly. The sales were $316,000. The Evening Post's London financial cablegram says: The stock markets opened dull today on the Times' telegram reporting that the leaders of the Johannesburg reform committee would be sentenced to fifteen years' imprisonment. Later private cables reported that merely nominal sentences would be passed and the market recovered and closed at the best. Home rails and West Australian mining shares were favored. Americans were irregular and lower on balance, but closed better. Pierpont Morgan is said to have placed 60 per cent of the $500,000 new loan of the Northern Pacific prior lien bonds at about 93. The Paris bourse was firmer and the Berlin market was steady.

The following were the closing quotations on the leading stocks of the New York exchange today:

Atchison	15⅛	N. Y. Central	96⅝
Adams Ex	147	N. Y. & N. E.	45
Alton, T. H.	55	Ontario & W.	14½
Am. Express	114	Oregon Imp.	14
Baltimore & Ohio	18	Oregon Nav.	14
Canada Pacific	61¼	O. S. L. & U. N.	7⅛
Canada Southern	49¾	Pacific Mail	25½
Central Pacific	14¾	Peoria Dec. & E.	2⅛
Ches. & Ohio	16¾	*Pittsburg	162
*Chicago & Alton	157	Pullman Palace	157
†C., B. & Q.	78⅝	Reading	10⅝
Chicago Gas	67⅛	R. G. W.	10½
Consolidated Gas	155	R. G. W. pfd	43
C., C., C. & St. L.	33	Rock Island	70¼
Colo. Coal & Iron	14	St. Paul	77½
Cotton Oil Cert	13	do pfd	128¼
Delaware & Hud.	125	St. P. & Omaha	43⅝
Del., Lack. & W.	160	do pfd	124
D. & R. G. pfd	18⅝	Southern Pacific	19⅝
D. & C. F. Co.	18¾	Sugar Refinery	122¾
East Tenn.	14⅛	Tenn. Coal & Iron	29⅝
Erie	36¾	Texas Pacific	7¼
Erie pfd	21	T. & O. Cent. pfd	73
*Fort Wayne	160	Union Pacific	7⅞
G. Northern pfd	111	U. S. Express	40
C. & E. I. pfd	100	W. St. L. & P.	7
Hocking Valley	15½	W. St. L. & P. pfd	17⅝
Illinois Central	95½	Wells Fargo Ex.	97
St. P. & Duluth	23	Western Union	84⅞
L. & T. pfd	54¾	Wheeling & L. E.	9⅝
Lake Erie & West.	17¾	do pfd	35
do pfd	71¾	M. & St. L.	18⅝
Lake Shore	149⅝	D. & R. G.	14
Lead Trust	25⅛	G. E.	84⅛
Louisville & N.	58⅝	I. C.	70
L. & N. A.	9½	C. F. & I.	27¾
Manhattan Con.	102⅝	do pfd	98
Memphis & C.	15	H. & T. C.	24
Michigan Cent.	94	N. L. & K. C.	5¾
Missouri Pacific	24¾	T. St. L. & K. C. pfd	10
Mobile & Ohio	20	S. R. R.	9¼
Nashville Chat.	68	S. R. R. pfd	29⅝
National Cordage	4⅞	Am. Tob. Co.	66¾
Nat. Cordage pfd	9¾	do pfd	90
N. J. Central	104	Am. Tel. & C. Co.	90
N. & W. pfd	8⅛	Com'l Cable Co.	150
North Am. Co.	5¾	Am. Sugar pfd	103
Northern Pacific	8	U. S. Cordage pfd	19
N. Pacific pfd	17⅝	U. S. Leather pfd	65
U. P. D. & G.	3	U. S. Rubber	24¾
Northwestern	104¾	do pfd	83
do pfd	148¾		

*bid. †offered. ‡ex-div.

The total sales of stocks today were 116,717 shares, including: American Tobacco, 600; American Sugar, 62,900; Burlington & Quincy, 3,700; Louisville & Nashville, 3,300; Manhattan Consolidated, 4,900; Rock Island, 3,900; St. Paul, 5,900.

New York Money.

NEW YORK, May 20.—MONEY ON CALL—Easy at 2@2½ per cent; last loan, 2½ per cent; closed, 2½ per cent.

PRIME MERCANTILE PAPER—4@5½ per cent.

STERLING EXCHANGE—Firm, with actual business in bankers' bills, $4.88⅝@4.88¾ for demand and $4.87⅝@4.87¾ for sixty days. Posted rates, $4.88@4.89 and $4.89½@4.90. Commercial bills, $4.87.

BAR SILVER—67¾c.

SILVER COINS—66@68½c.

GOVERNMENT BONDS—Steady; state bonds inactive; railroad bonds firm.

Closing quotations on bonds were as follows:

U. S. 4s, reg. new	114¾	N. Pac. 3s	72
U. S. 4s coup. new	114¾	C. P. 1sts of '95	102
U. S. 5s, reg	112⅝	D. & R. G. 7s	110⅛
U. S. 5s, coup	112⅝	D. & R. G. 4s	91
U. S. 4s, reg	108⅛	Erie 2ds	115¼
U. S. 4s, coup	109⅛	G. H. & S. A. 6s	105
*U. S. 2s, reg	94⅛	G. H. & S. A. 7s	102⅝
*Pacific 6s of '95	103⅛	H. & T. C. 5s	109
*Ala., class A	103	do 6s	109
*Ala., class B	106	M., K. & T. 1st 4s	85½
Ala., class C	100	do 2d 4s	58½
Ala. Currency	100	Mutual Union 6s	111
La. New Cons. 4s	97¾	N. Y. Cent. 5s	113
Missouri 6s	100	No. Pacific 1sts	117¼
N. C. 6s	124	do 2ds	115⅛
N. C. 4s	104⅛	N. W. Consols	146
S. C. non-fund 1	1	do S. F. Dob. 5s	109¼
Tenn. new set 6s	84¼	R. G. West. 1sts	76⅛
Tenn. new set 5s	108	St. P. Consols 7s	130
Tenn. old 6s	60	do C. & P. W. 5s	114⅛
Va. Centuries	61¼	St. L. & I. M. Gen. 5	79
do deferred	5	U. P. Kans. Div. 5s	112⅝
Atchison 4s	78⅝	Texas Pac. 1sts	90¼
Atchison 2d A	42¼	do 2ds	21⅝
Canada So. 2ds	104¼	U. P. 1sts of '96	103¼
L. & N. unified 4s	80	West Shore 4s	105⅛
O. R. & N. 1sts	110¼	Southern 5s	94

*bid.

Boston Stock Quotations.

BOSTON, May 20.—Call loans, 3@5½ per cent; time loans, 4@5½ per cent. Closing prices for stocks, bonds and mining shares:

A. T. & S. F.	15	W. Elec. pfd	52
Am. Sugar	122¼	Wis. Central	1⅝
Am. Bell Tel.	203	Allouez Mining Co	1
Bay State Gas	14⅝	Allouez Mining Co	13
Bell Telephone	205½	Atlantic	20¾
Boston & Albany	210	Boston & Montana	84⅝
Boston & Maine	167	Butte & Boston	3¾
C. B. & Q.	78⅝	Calumet & Hecla	310
Fitchburg	93⅛	Franklin	13
Gen. Electric	34	Kearsarge	13⅝
Illinois Steel	70	Osceola	28⅛
Mexican Central	9¼	Quincy	117
Old Colony	178⅝	Rutland	95¼
Ore. Short Line	6	Wolverine	7⅝
So. Pacific	19		
Union Pacific	7¾		
West End	71⅝		
West End pfd	91¼		
Westingh. Elec.	29		

San Francisco Mining Quotations.

SAN FRANCISCO, May 20.—The official closing quotations for mining stocks today were as follows:

Alta	11	Gould & Curry	180
Alpha Con	22	Hale & Norcross	215
Andes	46	Julia	22
Belcher	74	Justice	15
Best & Belcher	155	Kentucky Con	5
Bodie Con	78	Lady Wash. Con	5
Bullion	32	Mexican	100
Bulwer Con	40	Occidental Con	185
Caledonia	14	Ophir	215
Challenge Con	55	Overman	19
Chollar	260	Potosi	130
Confidence	146	Savage	135
Con. Cal. & Va	230	Sierra Nevada	120
Con. Imperial	3	Silver Hill	3
Con. New York	14	Union Con	100
Crown Point	72	Utah Con	22
Exchequer	11	Yellow Jacket	73

Silver bars, 68c. Mexican dollars, 54½@55c. Sight drafts, 12½c; telegraphic, 15c.

New York Mining Quotations.

NEW YORK, May 20.—The following are the closing mining quotations:

Bulwer	35	Ontario	1200
Chollar	260	Ophir	205
Crown Point	76	*Plymouth	20
Con Cal. & Va	310	Quicksilver	100
Deadwood	105	Quicksilver pfd	1500
Gould & Curry	180	Sierra Nevada	110
Hale & Norcross	190	Standard Con	175
Homestake	7000	Union Con	100
Iron Silver	17	Yellow Jacket	60
Mexican	90		

*asked. †offered.

London Stock Quotations.

LONDON, May 20.—4 p. m. closing:

Consols, m'y	112 7-16	Mexican ordinary	17⅛
Consols, acc't	112 9-16	St. Paul com	79¼
Can. Pacific	62	N. Y. Central	99⅛
Erie	14⅛	Pennsylvania	54
Erie 1st pfd	38⅛	Reading	55⅛
Ill. Central	98⅛	Mex. Cen. new 4s	71⅝

BAR SILVER—31 1-16d per ounce.

MONEY—⅝@1 per cent.

The rate of discount in the open market for short and three months bills, 15-16 per cent.

Foreign Financial.

BERLIN, May 20.—Exchange on London, eight days' sight, 20 marks 43