

COMMERCE AND FINANCE

Continued Reception of Crop Damage Reports Affects Grain Markets.

LITTLE AMBITION NOTED AMONG TRADERS

Session in Wheat Was Dull and Lifeless, with No Disposition on the Part of Operators to Do Business.

CHICAGO, July 8.—All grain markets were affected more or less by the continued reception of crop damage reports. The Indiana state crop report, which was a jump in wheat near the close, and September closed at an advance of 1/2c. Corn closed unchanged, and oats 1/2c higher. Provisions were weak and declined from 2 to 10c.

In wheat another dull, lifeless session was noted, and there was little ambition among local traders to operate on any large scale. The convention bulletin naturally attracted attention from the pit and the market all day moved slowly within 1/2c range.

Advices from the northwest were in the main confirmatory of the damage reports previously received and the same was true of the advance from the winter wheat sections, and the grade got the impetus from the government report, which is due next Friday, can hardly fail to show a material reduction on last month's estimate. This started the market for shorts and encouraged some buying for the long account. The apparent heaviness in the movement of new wheat was especially disappointing and helped to develop bullish sentiment. Still, the market was not plentiful, due to it was thought, to the unfavorable nature of the returning crop. The market was not very active, but a sharp uptick during the last hour, prices touching the level of 10c, and the Indiana crop report was the stimulant, the condition exhibited being 40 per cent. and 50 to 60 per cent. September wheat unchanged at 95c to 96c, advanced to 97c, declined to 96c and advanced to 97c to 98c, closing steady at from 95c to 97c.

Corn was extremely quiet. Wheat was the sustaining influence, fluctuations keeping all day within 1/2c range. September corn unchanged at 27c, declined to 26 1/2c, rallied and closed steady at 27c bid.

Trading in the market was not very active, but prices ruled firm and slightly higher, caused by the firmness of the market. The market was not very active, but a sharp uptick during the last hour, prices touching the level of 10c, and the Indiana crop report was the stimulant, the condition exhibited being 40 per cent. and 50 to 60 per cent. September wheat unchanged at 95c to 96c, advanced to 97c, declined to 96c and advanced to 97c to 98c, closing steady at from 95c to 97c.

Provisions turned radically weak after the first hour, under offerings by packers. Stop-loss orders were covering the market, and the market was not very active, but a sharp uptick during the last hour, prices touching the level of 10c, and the Indiana crop report was the stimulant, the condition exhibited being 40 per cent. and 50 to 60 per cent. September wheat unchanged at 95c to 96c, advanced to 97c, declined to 96c and advanced to 97c to 98c, closing steady at from 95c to 97c.

The leading rates ranged as follows:

Articles	Open	High	Low	Close
Wheat No. 2	95 1/2	96 1/2	95 1/2	95 1/2
Wheat No. 3	94 1/2	95 1/2	94 1/2	94 1/2
Wheat No. 4	93 1/2	94 1/2	93 1/2	93 1/2
Wheat No. 5	92 1/2	93 1/2	92 1/2	92 1/2
Wheat No. 6	91 1/2	92 1/2	91 1/2	91 1/2
Wheat No. 7	90 1/2	91 1/2	90 1/2	90 1/2
Wheat No. 8	89 1/2	90 1/2	89 1/2	89 1/2
Wheat No. 9	88 1/2	89 1/2	88 1/2	88 1/2
Wheat No. 10	87 1/2	88 1/2	87 1/2	87 1/2
Wheat No. 11	86 1/2	87 1/2	86 1/2	86 1/2
Wheat No. 12	85 1/2	86 1/2	85 1/2	85 1/2
Wheat No. 13	84 1/2	85 1/2	84 1/2	84 1/2
Wheat No. 14	83 1/2	84 1/2	83 1/2	83 1/2
Wheat No. 15	82 1/2	83 1/2	82 1/2	82 1/2
Wheat No. 16	81 1/2	82 1/2	81 1/2	81 1/2
Wheat No. 17	80 1/2	81 1/2	80 1/2	80 1/2
Wheat No. 18	79 1/2	80 1/2	79 1/2	79 1/2
Wheat No. 19	78 1/2	79 1/2	78 1/2	78 1/2
Wheat No. 20	77 1/2	78 1/2	77 1/2	77 1/2

Cash quotations:

Articles	Open	High	Low	Close
Wheat No. 2	95 1/2	96 1/2	95 1/2	95 1/2
Wheat No. 3	94 1/2	95 1/2	94 1/2	94 1/2
Wheat No. 4	93 1/2	94 1/2	93 1/2	93 1/2
Wheat No. 5	92 1/2	93 1/2	92 1/2	92 1/2
Wheat No. 6	91 1/2	92 1/2	91 1/2	91 1/2
Wheat No. 7	90 1/2	91 1/2	90 1/2	90 1/2
Wheat No. 8	89 1/2	90 1/2	89 1/2	89 1/2
Wheat No. 9	88 1/2	89 1/2	88 1/2	88 1/2
Wheat No. 10	87 1/2	88 1/2	87 1/2	87 1/2
Wheat No. 11	86 1/2	87 1/2	86 1/2	86 1/2
Wheat No. 12	85 1/2	86 1/2	85 1/2	85 1/2
Wheat No. 13	84 1/2	85 1/2	84 1/2	84 1/2
Wheat No. 14	83 1/2	84 1/2	83 1/2	83 1/2
Wheat No. 15	82 1/2	83 1/2	82 1/2	82 1/2
Wheat No. 16	81 1/2	82 1/2	81 1/2	81 1/2
Wheat No. 17	80 1/2	81 1/2	80 1/2	80 1/2
Wheat No. 18	79 1/2	80 1/2	79 1/2	79 1/2
Wheat No. 19	78 1/2	79 1/2	78 1/2	78 1/2
Wheat No. 20	77 1/2	78 1/2	77 1/2	77 1/2

NEW YORK GENERAL MARKET.

Quotations of the Day on Various

Articles	Open	High	Low	Close
Wheat No. 2	95 1/2	96 1/2	95 1/2	95 1/2
Wheat No. 3	94 1/2	95 1/2	94 1/2	94 1/2
Wheat No. 4	93 1/2	94 1/2	93 1/2	93 1/2
Wheat No. 5	92 1/2	93 1/2	92 1/2	92 1/2
Wheat No. 6	91 1/2	92 1/2	91 1/2	91 1/2
Wheat No. 7	90 1/2	91 1/2	90 1/2	90 1/2
Wheat No. 8	89 1/2	90 1/2	89 1/2	89 1/2
Wheat No. 9	88 1/2	89 1/2	88 1/2	88 1/2
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Wheat No. 20	77 1/2	78 1/2	77 1/2	77 1/2

NEW YORK MINING QUOTATIONS.

San Francisco, July 8.—The official closing quotations for mining stocks July 11th were as follows:

Articles	Open	High	Low	Close
Wheat No. 2	95 1/2	96 1/2	95 1/2	95 1/2
Wheat No. 3	94 1/2	95 1/2	94 1/2	94 1/2
Wheat No. 4	93 1/2	94 1/2	93 1/2	93 1/2
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ST. LOUIS GENERAL MARKET.

ST. LOUIS, July 8.—Flour—Quiet, easy and low. Wheat—Quiet, easy and low. Corn—Quiet, easy and low. Oats—Quiet, easy and low. Provisions—Quiet, easy and low.

THE OMAHA DAILY BEE

OMAHA GENERAL MARKET.

Condition of Trade and Quotations on Staple and Fancy Produce.

NEW YORK, July 8.—The general market was again today a perfunctory affair, although the volume of business showed some improvement over yesterday's record. Three stocks divided the bulk of the dealing, with Sugar leading, both in point of activity and extent of fluctuations. It is understood that a considerable amount of exchange against recent purchases of securities for foreign account has not yet been disposed of. Some comment was made on the withdrawal of many banking institutions from the commercial paper market, the action being attributed to the prevailing financial uncertainty. Money market of the money market is very moderate, however, and in the commercial paper market a moderate amount of business is expected. The market as a whole was narrow and the movement of prices irregular, with a tendency to London prices being disappointing.

The following were the closing quotations on the leading stocks of the New York exchange today:

Articles	Open	High	Low	Close
Wheat No. 2	95 1/2	96 1/2	95 1/2	95 1/2
Wheat No. 3	94 1/2	95 1/2	94 1/2	94 1/2
Wheat No. 4	93 1/2	94 1/2	93 1/2	93 1/2
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Wheat No. 7	90 1/2	91 1/2	90 1/2	90 1/2
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Wheat No. 5	92 1/2	93 1/2	92 1/2	92 1/2
Wheat No. 6	91 1/2	92 1/2	91 1/2	91 1/2
Wheat No. 7	90 1/2	91 1/2	90 1/2	90 1/2
Wheat No. 8	89 1/2	90 1/2	89 1/2	89 1/2
Wheat No. 9	88 1/2	89 1/2	88 1/2	88 1/2
Wheat No. 10				