

WEEKS FULL OF INTEREST

Business on Wall Street is Attended by Excitement.

SOME SINGULAR OSCILLATION IN PRICES

There is Active Speculative Buying of Stocks, Principally by the Local Professional Operators.

NEW YORK, April 3.—Henry Clews, head of the banking house of Henry Clews & Co., writes of the situation in Wall Street:

During the last week business in Wall Street has been attended with singular phases of excitement and oscillation. On Saturday last set in a sharp covering of large outside orders, which was followed by a decline, which was continued on Monday, accompanied by some speculative buying, the result of a large order from the market from 3 to 4 points. At the same time the official report on the Maine disaster disclosed a peaceful situation in that respect, and our relations with Spain and the president's confident hope of accomplishing a peaceful settlement of the more general question helped to produce a more hopeful feeling through the market.

There is one good feature in the otherwise depressing situation. The condition of the foreign exchange market affords a basis for the possible contingencies of war finance. The importations of gold still continue and up to the present amount to \$3,523,225, and this, added to the gain of \$1,051,000 in cash makes the expansion in excess reserves for the week amount to \$4,574,225. The operations of the week were not widely different from what had been anticipated. The total receipts of the week were \$4,317,700, due to general liquidation in stock exchange circles and the exchange of currency for gold, while deposits decreased \$3,113,700. The shrinkage in deposits probably represents the movement of currency in one form or another, but the loss of \$4,250,000 in deposits and the reserve requirements of the known shipments to country banks. The decrease of \$4,170,000 in deposits and the reserve requirements of the known shipments to country banks are on a very solid footing. Their business has been narrowed to close limits, and the reserves have increased in proportion. Counting the gold now in shipment and the larger amounts which are being accumulated without any preparation to meet emergencies. Future money quotations depend on this week's developments in excess, but it is ascertained that the chances of a squeeze in the money market are not as great as they were a few days ago. Any rapid advances are bound to be met by the heavy selling of the market, and the interior banks have taken at least \$200,000,000 from New York institutions. The heavy selling of the market has been followed by a decline in the price of gold, and it is interesting to note that the lawful reserve of the national banks, according to the statement of the controller February 15, was \$100,000,000 heavier than on December 15, and that the percentage of gold in the reserve was 22.5 per cent, or less than 24.25 per cent. The average cash reserve of the entire national system was 22.25 per cent, but this has increased in the last six weeks. The banks, in brief, are unusually well supplied with money.

middle, heavy, 20. Land, prima western, dull, 20 1/2. Tallow, prime city, 10 1/2. CHICAGO GRAIN AND PROVISIONS. Features of the Trading and Closing Prices on Saturday. CHICAGO, April 2.—Wheat market, instead of weakening the wheat market, was today actually stronger. The result was the advance of 1/4 a bushel, which marked the close. Apparently the belief that war is unavoidable was the cause of the withdrawal of the wheat market. The result was a sharp advance in Liverpool, and a greatly increased demand from Great Britain. There was a general covering movement by the Chicago market, and provisions were also strong. Corn closed 1/4 higher, oats 1/4 higher and provisions 1/4 higher.

CONDITION OF NEW YORK BANKS.

Weekly Statement Shows Further Increase in the Reserve. NEW YORK, April 3.—The Financier says: The statement of the associated banks of New York for the week ending April 2 shows an increase of \$1,822,245 in excess reserves. The total reserve of gold imported to date does not show in the total. Since the present movement here there has been received in New York \$2,000,000 in specie, but the specie increased, as reported by the banks since the first receipts, are less than \$2,000,000. This, when added to the specie received from domestic receipts, the operations of the week were not widely different from what had been anticipated. The total receipts of the week were \$4,317,700, due to general liquidation in stock exchange circles and the exchange of currency for gold, while deposits decreased \$3,113,700. The shrinkage in deposits probably represents the movement of currency in one form or another, but the loss of \$4,250,000 in deposits and the reserve requirements of the known shipments to country banks. The decrease of \$4,170,000 in deposits and the reserve requirements of the known shipments to country banks are on a very solid footing. Their business has been narrowed to close limits, and the reserves have increased in proportion. Counting the gold now in shipment and the larger amounts which are being accumulated without any preparation to meet emergencies. Future money quotations depend on this week's developments in excess, but it is ascertained that the chances of a squeeze in the money market are not as great as they were a few days ago. Any rapid advances are bound to be met by the heavy selling of the market, and the interior banks have taken at least \$200,000,000 from New York institutions. The heavy selling of the market has been followed by a decline in the price of gold, and it is interesting to note that the lawful reserve of the national banks, according to the statement of the controller February 15, was \$100,000,000 heavier than on December 15, and that the percentage of gold in the reserve was 22.5 per cent, or less than 24.25 per cent. The average cash reserve of the entire national system was 22.25 per cent, but this has increased in the last six weeks. The banks, in brief, are unusually well supplied with money.

OMAHA GENERAL MARKETS.

Condition of Trade and Quotations on Simple and Fancy Produce.

EGGS—Good, 20¢; fair, 19¢; separator creamery, 20¢; gathered creamery, 19¢. BUTTER—Common to fair, 59¢; separator creamery, 20¢; gathered creamery, 19¢. LARD—Choice fat, 57¢ to 58¢; quoted at 59¢. LIVE POULTRY—Chickens, 75¢; old roosters, 35¢; young roosters, 65¢; ducks, 75¢. RABBIT—Medium, 10¢; small, 11¢. HONEY—Clover, 11¢; alfalfa, 12¢. POTATOES—Home grown, 50¢; Colorado, 55¢. CORN—Yellow, 1 1/4; white, 1 1/4. WHEAT—Hard, 1 1/4; soft, 1 1/4. OATS—Common, 30¢; choice, 35¢. RYE—Common, 25¢; choice, 30¢. BARLEY—Common, 20¢; choice, 25¢. SUGAR—Cane, 10¢; beet, 12¢. COFFEE—Arabica, 15¢; Robusta, 12¢. TEA—Assam, 10¢; Darjeeling, 12¢. SPICES—Pepper, 10¢; cloves, 12¢. FRUITS—Apples, 10¢; oranges, 12¢; lemons, 15¢. VEGETABLES—Cabbage, 10¢; cauliflower, 12¢; carrots, 10¢; radishes, 10¢. MEATS—Beef, 10¢; pork, 12¢; mutton, 15¢. BEEF—Prime, 10¢; choice, 12¢. PORK—Prime, 10¢; choice, 12¢. MUTTON—Prime, 10¢; choice, 12¢.

NEW YORK GENERAL MARKETS.

Quotations for the Day on General Commodities.

NEW YORK, April 2.—FLOUR—Receipts, 20,221 bbls.; exports, 10,113 bbls.; Minnesota patents, 10,109-10; Minnesota bakers, 10,109-10; winter patents, 10,109-10; winter bakers, 10,109-10; low grades, 10,109-10. RICE—Receipts, 10,109-10; exports, 10,109-10. CORN—Receipts, 10,109-10; exports, 10,109-10. WHEAT—Receipts, 10,109-10; exports, 10,109-10. OATS—Receipts, 10,109-10; exports, 10,109-10. RYE—Receipts, 10,109-10; exports, 10,109-10. BARLEY—Receipts, 10,109-10; exports, 10,109-10. SUGAR—Receipts, 10,109-10; exports, 10,109-10. COFFEE—Receipts, 10,109-10; exports, 10,109-10. TEA—Receipts, 10,109-10; exports, 10,109-10. SPICES—Receipts, 10,109-10; exports, 10,109-10. FRUITS—Receipts, 10,109-10; exports, 10,109-10. VEGETABLES—Receipts, 10,109-10; exports, 10,109-10. MEATS—Receipts, 10,109-10; exports, 10,109-10.

OMAHA LIVE STOCK MARKET

Customary Saturday Run Gets Into a Lively Market.

WEEK CLOSURES WITH STRONG FEELING

Business Generally Good with Prices Higher and Trading Active.

Cattle Buyers Unable to Fill Their Orders.

SOUTH OMAHA, April 2.—Receipts of the days indicated were:

April 2..... Cattle, Hogs, Sheep, Horses, 1,741 6,112 3,856 1,000
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Receipts for the week with comparisons:

Week ending April 2..... Cattle, Hogs, Sheep, Horses, 12,463 28,735 20,123
Week ending March 26..... 14,802 25,637 22,750
Week ending March 19..... 15,878 31,213 20,928
The official number of cars of stock brought in today by each road was:

C. M. & St. P. Ry..... 1 2 1 1
Missouri Pacific Ry..... 1 2 1 1
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Values on all kinds of stock looked up to date.

The disposition of the day's receipts was as follows, each buyer purchasing the number of head indicated:

Buyers..... Cattle, Hogs, Sheep, Horses, 1,741 6,112 3,856 1,000
Omaha Packing Co..... 27 307 197
The O. H. Hammond Co..... 1 2 1 1
Swift and Company..... 141 698 1,062
The Hill Packing Co..... 10 1,249 709
Hill & Huntzinger..... 29 29 29
Myers..... 119 340 340
Swift, from the country..... 1,153
From the city..... 340
Piankoff, Milwaukee..... 340
Other buyers..... 72 22 22 22
Totals..... 802 3,137 3,132

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