

WAITING FOR DROP IN PRICES

Larger Operators Now Looking for Something of a Decline.

MARKET IN THE HANDS OF THE OUTSIDERS

Continued Flow of Combes Exercises an Influence in the Other Direction—Tends to Steep the Entire Situation.

NEW YORK, March 12.—(Special.)—Henry Combes, head of the turning house of Henry Combes & Co., writes:

During the first half of the week, the course of affairs in Wall street was very much a realization of the forecasting in our last advice—namely, irregularly but a pronounced sagging in prices have been the feature of the market. It seems that as a rule the large operators have realized largely on their holdings and are now waiting for a drop in price and are now looking to the market for a decline. This has seemed to leave the market largely in the hands of comparatively weak and inexperienced operators of American securities.

London Stock Market. LONDON, March 12.—The stock exchange was dull all last week chiefly owing to the general stagnation in the foreign market which induced many bulls to close their accounts. The announcement that Russia had withdrawn its protest against the new Chinese railway extension has brought much relief and prices began to recover immediately.

Manchester Textile Fabrics. MANCHESTER, March 12.—Cloth was firm last week still, with an irregular demand for the best quality goods. China takes some and the miscellaneous markets are fairly active. The home trade is improving and the manufacturers depend entirely upon the engagements. Some concerns have sold three or four months ahead of the demand and often get an advance on their orders.

Condition of Bank of Spain. MADRID, March 12.—The Bank of Spain reports for the week ended yesterday showing the following changes: Gold in hand, increase, 8,181,990 pesetas; silver in hand, increase, 1,064,000 pesetas; notes in circulation, increase, 1,064,000 pesetas.

Chicago Grain and Provisions. CHICAGO, March 12.—Owing to the bearish government figures on farm reserves and the continued operations of the railroads, the market for grain and provisions was generally weak today and allowed the shorts full swing. The losses for the day were \$391,000 on \$3,000,000 of wheat, \$100,000 on \$1,000,000 of corn, \$100,000 on \$1,000,000 of soybeans, and \$100,000 on \$1,000,000 of pork.

Effect of Bank Statements. The effect upon the money market of the two last bank statements, which showed a net loss in 1898 of 10 per cent on call loans and some considerable selling of stocks, has quickly disappeared. For the moment the plethoric condition of the banks at the interest centers was overlooked, but the overnight market showed a tendency to tighten.

Outlook. From the foregoing facts it will be seen that although it may have seemed natural and reasonable to expect a reaction from the unusually high interest rates, the moment when such a movement appeared to have set in a new set of conditions has come into play.

Statement Favorable, Indicating Continued Rise in Money. NEW YORK, March 12.—The Financier says: The loan and deposit extension, which has been a marked characteristic of the New York bank statement since the opening of December, has continued.

Philadelphia Produce Market. PHILADELPHIA, March 12.—Butter—Standard, 18 1/2; extra, 19 1/2; first, 20 1/2; second, 21 1/2; third, 22 1/2; fourth, 23 1/2; fifth, 24 1/2; sixth, 25 1/2; seventh, 26 1/2; eighth, 27 1/2; ninth, 28 1/2; tenth, 29 1/2.

Milwaukee Grain Market. MILWAUKEE, March 12.—Wheat—No. 1 northern, 82 1/2; No. 2 northern, 81 1/2; No. 3 northern, 80 1/2; No. 4 northern, 79 1/2; No. 5 northern, 78 1/2; No. 6 northern, 77 1/2; No. 7 northern, 76 1/2; No. 8 northern, 75 1/2; No. 9 northern, 74 1/2; No. 10 northern, 73 1/2.

St. Joseph Live Stock. ST. JOSEPH, Mo., March 12.—(Special.)—Receipts today: Cattle, 100; horses, 50; sheep, 200; pigs, 100. Market steady. Prices: Cattle, \$10.00; horses, \$15.00; sheep, \$5.00; pigs, \$3.00.

St. Louis Live Stock. ST. LOUIS, Mo., March 12.—(Special.)—Receipts today: Cattle, 150; horses, 75; sheep, 300; pigs, 150. Market steady. Prices: Cattle, \$10.00; horses, \$15.00; sheep, \$5.00; pigs, \$3.00.

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OMAHA LIVE STOCK MARKET

Run of Cattle is Fair for a Saturday.

PRICES ON GOOD STUFF HOLD UP WELL

Hogs Are in Good Demand with Values Up Half a Dime Higher Than Early in the Week.

SOUTH OMAHA, March 12.—Receipts today: Cattle, 100; horses, 50; sheep, 200; pigs, 100. Market steady. Prices: Cattle, \$10.00; horses, \$15.00; sheep, \$5.00; pigs, \$3.00.

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SLIGHTLY STIMULATED PRICES, BUT NOT INCREASE

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BOILER AND SHEET IRON WORKS

Boiler and Sheet Iron Works, 102-104 Jackson St.

DRUGS.

Richardson Drug Co., 902-906 Jackson St.

E. E. Bruce & Co., Druggists and Stationers, "Queen Bee" Specialists, 102-104 Jackson St.

American Hand Sewed Shoe Co., 117 1/2 S. 10th St., Jobbers of Foot Wear, The Joseph Banigan Rubber Co.

H. H. Sprague & Co., Rubbers and Mackintoshes, Cor. Eleventh & Farnam Sts., Omaha.

P. P. Kirkendall & Co., Boots, Shoes and Rubbers, 1102-1104 Harney Street.

Established 1858. John T. Burke, Contractor for Electric Light and Power Plants, 321 South 15th St.

Hardware. Lee-Glass-Andreeson Hardware Co., Wholesale Hardware, Bicycles and Sporting Goods, 1213-2123 Harney Street.

Harness-Saddlery. J. H. Nancy & Co., Harness, Saddles and Collars, 1315 Howard St.

James E. Boyd & Co., Telephone 1039, Omaha, Neb. Commission, Grain, Provisions and Stocks.

H. R. Penney & Co., Stocks, Provisions and Grain, 1034 N. 10th St.

A Matter of Encouragement. The Widow Said She Was Willing to Meet Them Half Way.

It was a rainy day in the spring time, with the birds bursting into bloom and the blue birds bursting into song, says a writer in the Washington Star, as I rode down off a spur of the Cumberland mountains and stopped at the gate of a loved log farm-house, much better than its congeners of the mountains. A good looking woman was bending over a dazzling bed of flowers in the front yard, and to her I addressed myself.

"Good morning," I said. "Will you be kind enough to tell me how far it is to Hira county?"

"Two miles, or such a matter," she replied as she moved down toward the gate, and she said:

"Is it a straight road?"

"No, it isn't a crookeder than a dog's hind leg, but you can't get off here unless you follow her and about to pass on, when she stopped me.

"Will you go right that far from here?" she asked.

"Am I in a good place?"

"Well, indeed, 'aint just pretty to ax a stranger, but I'd be powerful obliged to you if you'd do an errand for me down the road."

"I'm sure I'll be only too glad to serve a lady," I responded, with my best equestrian bow.

"Hold on a minute," she said and went into the house to return my gift.

"Here's a hand," she said, handing me what seemed to be a roll of dry goods of some sort.

"It was too polite to ask her any questions, but I must have looked one, for she proceeded to explain.

"You see," she went on, "I told him 'other day when I was down that that when his new '33s come I'd like to send me one. It's black goods, for I'm a soldier, but it ain't what I want. My old man has been dead for fourteen months and Sam Maters has been comin' to see me for the last six weeks, and Sam says that mornin' ain't nothin' but encouragin' to a courtin' man ez he said, 'an' I ought to wear something else."

"Oh," I laughed, "you want to encourage Mr. Maters, do you?"

"No, it ain't particular. Sam," she hesitated, and blushed and smiled. "That's a few other liked ones that seems to be a handi-cup, 'an' I thought of I could get something kinder mornin' sorter betwixt 'an' be-cause, as many makes New York, 'an' ain't nothin' but encouragin' to a courtin' man ez he said, 'an' I ought to wear something else."

"Well, come over and have some oysters," said the other, "they are delicious, I've just eaten a few, but I'll join you in your next visit."

"When the pair walked in the open came near having a fit, 'suffering alligators' he was whispering to the host, but not an old word came again. 'Ain't there no way of Billin'?" he said.

"I've nothing to say as to woman's rights, but I have an opinion as to the way

Senator Clark's Place. William A. Clark of Montana, who attracted much attention last winter by his purchase of Fortuna, "The Choice of a Mole" at the Stewart sale for \$100,000, and whose secretary, the United States senate brought him into conspicuous notice throughout the country, will build a palatial residence at the northeast corner of Fifth Avenue and Seventy-seventh street. The plans for the proposed building and a model, reports the New York work Tribune, were closely scrutinized at the exhibition of the Architectural League, which was held last week in the league's rooms in Fifty-seventh street.

Mr. Clark's home address in Montana, where his large business interests center, he has for years spent much time in New York, and his home, No. 175 West Fifty-eighth street, has been furnished and fitted up in the most luxurious style. The collection of which he has devoted much time and a large amount of money. In the planning of the new palatial home he had in view the housing of these works will be an equally important and handsome residence. It is uncertain how much the building will cost, but it is believed that it will not be less than \$1,500,000. His two daughters, Mrs. E. M. Calver and Miss Catherine Clark, his only children, will make their homes with the senator in the new house.

The plot upon which the house will be built has a frontage in Fifth avenue of two hundred feet and a depth of 165 feet. The main portion of the building, eight inches wide extends from the rear toward the north. The style of architecture will be, according to the statement of the architect, "modernized Louis XVI." The exterior walls will be of white granite and the same granite that furnished the material for the tomb of General Grant and the mansoleum erected by Mr. Clark in Woodland cemetery.

The main entrance will be in Seventy-seventh street, but there will be a carriage entrance on the avenue, on either side of which will be Mr. Clark's office and a billiard room. The ground floor will contain a large reception room, a library, which will be 165 feet long and thirty feet wide, and the grand staircase will start on the first floor will be the picture gallery and the stately hall; the latter will convey the impression of a great lobby, as it will be 60 feet high and will be surmounted by a lofty dome. The dining room will be another part of the grand suite and the whole will be so arranged that it may be converted into one great hall.

The entire Fifth avenue side of this floor will be occupied by the saloon, which will be forty-six feet long and thirty feet wide. When the saloon and dining room are opened there will be an unobstructed view from one end of the house to the other, a distance of 165 feet. On this floor will be also a billiard room, music room and conservatory. The picture gallery has been so arranged that it may be used as a theater or concert hall. It has a movable stage, 28 1/2 feet in size, which may be raised or lowered by electricity.

The library will be on the second floor, over the dining room. This floor will also contain the breakfast room and Mr. Clark's apartments on the southwest corner, overlooking Fifth avenue.

The basement contains an elaborate bathing plant, including a plunge bath and swimming pool twenty feet wide and thirty-four feet long, and a perfectly appointed Turkish bath. The plans have been prepared by Lord, Hewlett & Hull and K. M. Marchison.

Wealth in Mules. The Humble But of the Paragrapher Worth More Than a Horse. On January 1, 1898, there were, according to official figures, 16,200,000 horses in the United States, representing a total value of a little more than a billion dollars, or \$1,067,593,635, to be exact. At the same time, there were 1,000,000 mules and mule colts, representing a total value of \$175,000,000. Since then conditions have operated to diminish the commercial value of horses, the number of which in the country on January 1 last was 15,700,000, and the estimated value of which was less than \$600,000,000, a decrease of more than one-half in six years.

The horse has had to encounter the ruinous competition of the mule, the electric car, the cable car, the auto motor and much new and improved farming machinery; but these forms of competition which have reduced so largely the number and value of horses in the United States have been of small effect upon the number of mules, though in reducing the demand for them the new conditions have diminished the value. At the present time, taking the whole country, the average value of a horse is \$32, and taking the whole country except the New England states, where mules are very few in number, the value of a mule is \$42. Mules are worth more than horses—a pecuniary degradation for the "prince of animals" and a sharp distinction for the patient, humble, long-suffering, unassuming American mule, the butt of the paragrapher, the accepted type of stolidity and the time-wasting quadruped of many parts of the country. The decline in the value of the horse is due to the mule is due to a variety of causes, the first and most important of which is that the demand for higher-priced horses has visibly diminished, while the horse of all work of the farm and the highway remains in great demand. Again, horses have always been in largest demand in level parts of the country. It is in these that the use of mechanical contrivances has become more general, while mules, in greatest demand in hilly regions, remain in demand in these. A final reason for the greater average value of mules compared with horses is found in the question of forage. A horse is very much more expensive to maintain than a mule, and, in those parts of the country in which the climate is rigorous and severe than in the milder regions of the country, in which mules are cheaply bought and cheaply sold, there were, at the time of the last count 400,000 horses and only 8,500 mules, and Minnesota is confessedly one of the States in which winters are very severe.

In the south, on the other hand, there were on January 1, 65,000 horses and 100,000 mules, and in Georgia there were 110,000 horses and 165,000 mules.

First among the states of the country in the number of mules is Texas, next comes California and the Georgia and Florida. California has a considerable number, too, in Kansas and Arkansas a large number, too, the leading states for horses in respect to their total number and the hay and oat crops to maintain them are Illinois and Iowa. Two states which have relatively no mules to speak of when compared with the number of horses, are New York and Michigan, Pennsylvania, because of its coal and iron mining industries, has nearly ten times as many mules as New York.

The American mule, as has often been truly said, is worthy of much better and higher recognition than popular estimate awards it. The American mule is an animal of endurance and an important factor in the wealth of the agricultural states, more particularly in the great cotton belt, where "ten acres and a mule" is the measure of the ambition of many of the negro tenant farmers.

Women's Weapons. After dinner the talk ran upon the claims of women's weapons, and the following made by the new member of the Young's Alliance. The doctor listened in silence and said: "I have nothing to say as to woman's rights, but I have an opinion as to the way