# COMMERCIAL AND FINANCIAL

**Wheat Rules Strong on Weather Conditions, Despite Lower Cables.**

**CORN MARKET ACTIVE AND HIGHER**

**Oats Strong at First, but Weaken from Realizing by Shorts—Wheat Helped by Good Buying Demand.**

CHICAGO, May 21.—The wheat market ruled strong and fairly active, regardless of lower quotations from Liverpool. The weather conditions had to be taken into account, and added to the situation was the Board of Trade's declaration that the Peavey elevator was irregular. July wheat closed ⅜c higher, July corn ¼c higher and May corn 1½c improved; July oats made a gain of ⅛c and provisions closed from unchanged to 7½c higher.

Reports of a demand for export wheat, light local receipts and bad weather conditions in the southwest and northwest more than counteracted disappointing cables at the opening. The initial price for May wheat was ⅛@¼c higher at 72⅝@72⅞c, and within the first hour an advance to 73⅛c was registered. A firm tone prevailed from the start. Offerings were light, with fair buying by scattering commission houses. Reports became current that several Wall street operators were in the wheat market, and these, in conjunction with developments in the Peavey elevator case, through which it was rumored that a large quantity of wheat would be taken out of the contract market, urged the shorts to renewed activity and a further advance of ¼c was made. On liquidation a reaction to 73⅛@73¼c followed after which the market railied to 73⅝@73¾c. The close was steady and ⅝c higher at 73⅝c. Ten loads were reported for export. Seaboard clearances of wheat and flour were equal to 676,000 bu. Bradstreet's reported a decrease in the world's net visible supply of 4,190,000 bu. Minneapolis and Duluth reported 78 cars, against 128 last week and 328 a year ago. Local receipts were 39 cars, two of contract grade.

Corn was affected as far forward as May delivery was concerned by the declaring of the Peavey elevator B irregular and consequently relieving the market of 674,000 bu. of contract corn it contained. May corn opened unchanged at 48c, sold up to 50⅝c and under profit-taking reacted, closing firm and 1½c higher. July corn also enjoyed an advance, opening unchanged to ⅛c higher at 44⅝@45c, selling up to 45⅝c. The trade was active. Weather conditions, which were reported as unfavorable, exerted a bull influence on July, notwithstanding the large receipts. After the high price of the day under liquidation July reacted to 45c and closed steady and ¼c higher at 45⅛c. Local receipts were 942 cars, 331 of contract grade.

Oats were strong through the greater part of the day, weakening some toward the close in realizing by local shorts. July oats opened a shade lower at 28⅜c. Strength immediately became manifest on good commission house buying and the appearance of numerous outside orders. Crop reports, too, continued to be a bullish factor. The price rose to 29¼@29⅜c, when by reason of liquidation a slight decrease was made. Later the bull leader in corn unloaded about 400,000 bu. and the market fell to 28⅞@29c. The close was steady and ⅛c higher at 28⅞@29c. Local receipts were 442 cars.

Provisions were firm after some early weakness that had been induced by the heaviness of the day's run of hogs in the west. Buying that caused the recovery was largely of the investment character and that was chiefly displayed in the trade in lard. July pork sold between $14.87½ and $15.05 and closed 5@7½c higher at $14.97½@15.00; July lard sold between $8.15 and $8.22½, and closed 2½@5c higher at $8.20@8.22½; July ribs sold between $7.95 and $8.02½@8.05, and closed unchanged to 2½c higher at $8.

Estimated receipts for tomorrow: Wheat, 30 cars; corn, 525 cars; oats, 175 cars; hogs, 33,000 head.

**The leading futures ranged as follows:**

| Articles. | Open. | High. | Low. | Close. | Yes'y. |
|---|---|---|---|---|---|
| *Wheat | | | | | |
| May | 73⅜ | 74⅛ | 73⅝ | 74⅛ | 73¼@⅜ |
| July | 72⅝@⅞ | 73⅝@¾ | 72¾ | 73⅝ | 72⅝ |
| *Corn— | | | | | |
| May | 48 | 50½ | 48 | 49½ | 48 |
| July | 44⅞@45 | 45⅝ | 44⅞ | 45⅛ | 44⅞ |
| *Oats— | | | | | |
| May | 30½ | 30⅝ | 30½ | 30½ | 30½ |
| July | 28⅝ | 29⅛@⅜ | 28⅝ | 28⅞@29 | 28⅝@⅞ |
| Sept. | 26⅝ | 27⅛ | 26⅝ | 26⅝@⅞ | 26⅝@⅞ |
| Pork— | | | | | |
| May | 14 75 | 14 90 | 14 75 | 14 87½ | 14 80 |
| July | 14 87½ | 15 05 | 14 87½ | 15 00 | 14 92½ |
| Sept. | 14 87½ | 15 00 | 14 87½ | 15 00 | 14 87½ |
| Lard— | | | | | |
| May | 8 22½ | 8 25 | 8 22½ | 8 25 | 8 25 |
| July | 8 15 | 8 22½ | 8 15 | 8 22½ | 8 17½ |
| Sept. | 8 15 | 8 25 | 8 15 | 8 22½ | 8 20 |
| Ribs— | | | | | |
| May | 8 12½ | 8 25 | 8 12½ | 8 25 | 8 15 |
| July | 7 95 | 8 05 | 7 95 | 8 00 | 8 00 |
| Sept. | 7 90 | 8 00 | 7 90 | 7 97 | 7 95 |

*No. 2.

**Cash quotations were as follows:**

FLOUR—Quiet; winter patents, $3.80@3.90; straights, $3.20@3.30; spring specials, $4.30; patents, $3.60@4.50; straights, $3.20@3.50; bakers, $2.20@2.40.

WHEAT—No. 3 spring, 70@71½c; No. 2 red, 73⅜@74½c.

CORN—No. 2, 49@50⅝c; No. 2 yellow, 49@50⅝c.

OATS—No. 2, 30½c; No. 2 white, 30⅝c; No. 3 white, 29@30c.

RYE—No. 2, 53½c.

BARLEY—Good feeding, 43@61c; fair to choice malting, 52@66c.

SEEDS—No. 1 flax, $1.70@1.71½; No. 1 northwestern, $1.70@1.71½; prime timothy, $3.20@3.50.

PROVISIONS—Mess pork, per bbl., $14.90@14.95. Lard, per 100 lbs., $8.22½@8.25. Short ribs sides (loose), $8.10@8.30. Dry salted shoulders (boxed), $6.75@7.00. Short clear sides (boxed), $8.12½@8.25.

WHISKY—Basis of high wines, $1.25.

**Following are the receipts and shipments for today:**

| | Receipts. | Shipments. |
|---|---|---|
| Flour, bbls | 24,000 | 21,000 |
| Wheat, bu | 68,000 | 334,000 |
| Corn, bu | 528,000 | 352,000 |
| Oats, bu | 422,000 | 198,000 |
| Rye, bu | 50,000 | 1,000 |
| Barley, bu | 18,000 | 1,000 |

**On the Produce exchange today the butter market was firm; creameries, 14@18½c; dairies, 14@16½c. Cheese, 9@10½c. Eggs, 9@10c.**

## NEW YORK GENERAL MARKET.

**Quotations of the Day on Various Commodities.**

NEW YORK, May 21.—FLOUR—Receipts, 28,641 bbls.; exports, 24,419 bbls.; active and firm with wheat; winter patents, $3.65@4.00; winter straights, $3.45@3.60; winter extras, $2.45@2.85; Minnesota bakers, $2.90@3.25; winter low grades, $2.30@2.40. Rye flour, quiet; fair to good, $2.80@3.10; choice to fancy, $3.20@3.70.

CORNMEAL—Steady; yellow western, $1; city, 99c; Brandywine, $2.45@2.55.

RYE—Steady; No. 2 western, 60½c, afloat; state, 57@58c, c. i. f., New York carlots.

BARLEY—Dull; feeding, 46@48½c, c. i. f. New York; malting, 62@70c, c. i. f. New York carlots.

BARLEY MALT—Dull; western, 65@72c.

WHEAT—Receipts, 232,150 bu.; exports, 150,171 bu. Spot, firmer; No. 2 red, 83½c, f. o. b., afloat; No. 2 red, 80½c, elevator; No. 1 northern Duluth, 84½c, f. o. b., afloat; No. 1 hard Duluth, 90⅝c, f. o. b., afloat. Options advanced today on general speculative buying, partly for Wall street account. Unfavorable crop news, a heavy decrease in world's stocks for the week and firm continental cables also helped the undertone. Closed firm at ⅝@1¼c net advance. May, 80½@81c, closed at 80⅝c; July, 78½@79 7-16c, closed at 79¼c; September, 75½@76 9-16c, closed at 76⅝c.

CORN—Receipts, 240,000 bu.; exports, 140,399 bu. Spot, steady; No. 2, 50c, elevator, and 51c, f. o. b., afloat. Options market was rather firm all day on relatively small contract arrivals west, the advance in wheat and covering. Closed firm and ¼c higher. May, 50@50½c, closed at 50c; July, 49½@49¾c, closed at 49¼c; September, 48¾@48¾c, closed at 48⅞c.

OATS—Receipts, 102,000 bu.; exports, 111,839 bu. Spot, dull; No. 2, 33½c; No. 3, 33c; No. 2 white, 34c; No. 3 white, 33½c; track mixed western, 33@35c; track white, 33@37½c. Options firmer with corn.

HAY—Quiet; shipping, 75c; good to choice, 92½@95c.

HOPS—Quiet; state common to choice, 1900 crop, 17@20c; 1899, 11@15c; old olds, 2@6c; Pacific coast, 1900 crop, 16@19c; 1899, 11@15c; old olds, 2@6c.

HIDES—Steady; Galveston, 20 to 25 lbs., 18½c; California, 21 to 25 lbs., 19c; Texas dry, 24 to 30 lbs., 14@14½c.

LEATHER—Steady; hemlock sole, Buenos Ayres, light to heavyweights, 24@25c; acid, 23½@24½c.

TALLOW—Steady; city ($2 per package), 4⅜c; country (pkgs. free), 5@5½c.

PROVISIONS—Beef, steady; family, $10.50@12.00; mess, $8.50@9.50; beef hams, $20.00@21.50; packet, $10.00@10.50; city extra India mess, $15.00@17.00. Cut meats, steady; pickled bellies, $8.50@10.50; pickled shoulders, $7.50; pickled hams, $9.75@10.25. Lard, firm; western steamed, $8.50; refined, firm; continent, $8.85; South America, $9.25; compound, $6.75. Pork, steady; family, $16.00@16.50; short clear, $15.50@17.00; mess, $15.25@16.50.

RICE—Quiet; domestic, fair to extra, 3¾@6c; Japan, 4⅝@4⅞c.

BUTTER—Receipts, 14,453 pkgs.; steady; creamery, 15@19c; factory, 11@13c.

CHEESE—Receipts, 8,993 pkgs.; irregular; fancy, large, colored, 8c; fancy, large, white, 8¼c; fancy, small, colored, 8⅛c; fancy, small, white, 8⅛c.

EGGS—Receipts, 25,495 pkgs.; irregular; western, ungraded, 11@12½c; western, storage, 12½@13½c.

POULTRY—Alive, irregular; fowls, 10c; springers, 20@22c; turkeys, 7@8c; dressed, irregular; fowls, 10c; turkeys, 7½@9c; broilers, 22@28c.

METALS—A further rise was scored in the price of pig tin in London, but this was not up to local expectations, and our market in consequence rose about 7½ points and closed easy in tone at $27.50@27.62½. Trading was comparatively slow all day. The close in London was easy at the advance, with spot quoted at £126 12s 6d and futures at £126 5s. Under light offerings the copper market in London eased off 5s, closing easy with spot at £69 13s 9d and futures at £70 5s. The local market for that metal, however, ruled rather quiet, but about steady at old prices, $17 for Lake Superior and $16.62½ for casting and electrolytic. Lead ruled about steady at $4.37½ here, while in London an advance of 1s 3d was noted, spot closing there at £12 2s 9d. No important developments were noted in the market for spelter either here or abroad, prices ruling unchanged at both points. The domestic iron markets ruled inactive and unchanged. Glasgow warrants closed at 54s 4d and Middlesborough at 54s 9d.

## OMAHA WHOLESALE MARKETS.

**Condition of Trade and Quotations on Staple and Fancy Produce.**

EGGS—Receipts liberal; good stock, firm, 10@11c.

LIVE POULTRY—Hens, 7½c; young and old roosters, 3@6c; turkeys, 6@8c; ducks and geese, 6c; spring chickens, per lb., 20@25c.

BUTTER—Common to fair, 10@11c; choice, 12@13c; separator, 20c.

FRESH FISH—Black bass, 18c; white bass, 8c; bluefish, 11c; bullheads, 10c; blue fine, 7c; buffalos, 6c; catfish, 12c; cod, 9c; croppies, 7@10c; cisco es, 7c; halibut, 11c; herring, 6c; haddock, 10c; mackerel, 15c; perch, 6c; pickerel, 9c; pike, 11c; red snapper, 10c; salmon, 16c; sunfish, 8c; trout, 8c; whitefish, 10c.

PIGEONS—Live, per doz., $1.

VEALS—Choice, 9@10c.

HAY—Prices quoted by Omaha Wholesale Hay Dealers' association: Choice upland, $10.50; No. 1 upland, $10; medium, $9; coarse, $8.50. Rye straw, $6.50. These prices are for hay of good color and quality. Demand fair. Receipts, 3 cars.

OATS—No. 2 white, 29c.

CORN—No. 3, 45c.

BRAN—$13.

VEGETABLES.

SPINACH—Per bu. box, 50c.
ASPARAGUS—Native, per doz., 40@50c.
RHUBARB—Home grown, per lb., 1½c.
NEW BEETS—Per doz., 50c.
NEW CARROTS—Per doz., 50c.
NEW TURNIPS—Per doz., 50c.
CUCUMBERS—Hothouse, per doz., $1.00@1.25.
PARSNIPS—Per bu., 40c.
TURNIPS—Per bu., 50c.
BEETS—Per bu., 40c.
CARROTS—Per bu., 40c.
LETTUCE—Per bu., 25@30c.
RADISHES—Per doz., 20@25c.
PARSLEY—Per doz., 30c.
POTATOES—Per bu., 60c; Colorado, 60c.
SEED POTATOES—Early Ohios, 55@60c; Red River Valley, 50c.
CABBAGE—New California, 2½c.
TOMATOES—Florida, per 6-basket crate, fancy, $3.50.
ONIONS—Bermudas, per crate, $2.25.
CAULIFLOWER—St. Louis, per crate, $2.
BEANS—Wax, per 1-2 bu., 75c; string, per 1-3 bu., 75c.
EGG PLANT—Per bu. box, $3.
PEPPERS—Per bu. box, $2.25.
PEAS—Per bu., $2; per 1-2 bu., 75c.
CELERY—California, per bunch, 50@75c.
NEW POTATOES—Per lb., 3c.

FRUITS.

STRAWBERRIES—Arkansas, per 24-qt. case, $2.25.
CHERRIES—California, per 8-lb. box, $1.75.
APPLES—Per bbl., $4.50; Washington, per bu. box, $2.

TROPICAL FRUITS.

ORANGES—California seedlings, $2.25@2.50; navels, $2.50@3.25; Med. sweets, $2.75@3.00.
LEMONS—California, extra fancy, $3.25; choice, $3.
BANANAS—Per bunch, according to size, $2.00@2.50.
FIGS—California, new cartons, 75c; layers, 65c; imported, per lb., 10@12c.
DATES—Persian, in 60-lb. boxes, nairs, 5c per lb.; Halloween, 5½c per lb.
PINEAPPLES—Per doz., $1.75@2.00.

MISCELLANEOUS.

HONEY—California, per 24-section case, $3.75.
CIDER—Per bbl., $4.50; per half bbl., $2.75.
NUTS—English walnuts, per lb., 15c; niberts, per lb., 13c; almonds, per lb., 18@20c; raw peanuts, per lb., 5@5½c; roasted, 6½@7½c; Brazils, 13c; pecans, 10@22c; cocoanuts, $5.00@6.50.
HIDES—No. 1 green, 5½c; No. 2 green, 4½c; No. 1 salted, 6½c; No. 2 salted, 5½c; No. 1 veal calf, 8 to 12½ lbs., 8c; No. 2 veal calf, 12 to 15 lbs., 6c; dry hides, 8@13c; sheep pelts, 25@75c; horse hides, $1.50@2.25.

**St. Louis Grain and Provisions.**

ST. LOUIS, May 21.—WHEAT—Higher; No. 2 red, cash, elevator, 72⅝c; track, 75@75½c; May, 72⅝c; July, 69⅝@69¾c; September, 69c; No. 2 hard, 72⅝@73c.

CORN—Firm; No. 2 cash, 43½c; track, 43½@43¾c; May, 43½c; July, 43@43½c; September, 43½c.

OATS—Higher; No. 2 cash, 30½c; track, 30½c; May, 30½c; July, 28c; September, 26½c; No. 2 white, 31½c.

RYE—Dull at 57c.

FLOUR—Dull; patents, $3.65@3.75; extra fancy and straight, $3.15@3.30; clear, $2.80@3.00.

SEEDS—No trading.

CORNMEAL—Steady, $2.30.

BRAN—Dull; sacked, east track, 68c.

HAY—Steady; timothy, $11.00@14.00; prairie not quoted.

WHISKY—Steady, $1.28.

IRON COTTONTIES—$1.05.

BAGGING—6½@7c.

HEMP TWINE—9c.

PROVISIONS—Pork, steady; jobbing, $15.75. Lard, higher at $8.10@8.12½. Dry salt meats, strong; boxed lots, extra shorts, $8.25; clear ribs, $8.37½; clear sides, $8.50. Bacon, strong; boxed lots, extra shorts, $9; clear ribs, $9.12½; clear sides, $9.25.

METALS—Lead, firm at $4.25. Spelter, dull, $3.80, sellers.

POULTRY—Steady; chickens, 7c; springs, 15@17c; turkeys, 5c; ducks, springs, 7½c; geese, 6c.

BUTTER—Steady; creamery, 15@19c; dairy, 12@15c.

EGGS—Steady, 11½c, repacked and cases included.

RECEIPTS—Flour, 6,000 bbls.; wheat, 29,000 bu.; corn, 70,000 bu.; oats, 86,000 bu.

SHIPMENTS—Flour, 14,000 bbls.; wheat, 113,000 bu.; corn, 44,000 bu.; oats, 34,000 bu.

**Liverpool Grain and Provisions.**

LIVERPOOL, May 21.—WHEAT—Spot, steady; No. 2 red western, winter, 5s 11½d; No. 1 northern, spring, 6s 1½d; No. 1 California, 6s 1½d; futures steady; July, 5s 11d; September, 5s 10d.

CORN—Spot, American mixed, new, steady, 4s 1d; American mixed, old, nominal; futures firm; May nominal; July, 3s 11¾d; September, 3s 1¼d.

PEAS—Canadian, steady.

FLOUR—St. Louis fancy winter, dull, at 8s.

HOPS—At London (Pacific coast), steady, at £4@£4 10s.

PROVISIONS—Beef, easy; extra India mess, 61s 3d. Pork, dull; prime mess, western, 61s 6d. Hams, short cut, 14 to 16 lbs., firm, at 46s 9d. Lard, firm; prime western, in tierces, 41s 3d; American, refined, in pails, 41s 9d. Bacon, firm; Cumberland cut, 26 to 30 lbs., 44s 9d; short ribs, 16 to 24 lbs., 44s 9d; clear middles, light, 28 to 34 lbs., 42s 9d; long clear middles, heavy, 35 to 40 lbs., 41s; short clear backs, 16 to 20 lbs., 41s 9d; clear bellies, 14 to 16 lbs., 45s. Shoulders, square, 11 to 13 lbs., firm, at 37s 6d.

BUTTER—Dull; finest United States, 58s; good United States, 66s.

CHEESE—American finest white, dull, at 47s; American finest colored, quiet, at 46s.

TALLOW—Prime, steady, quiet, at 23s; Australian, in London, steady, at 26s 3d.

Receipts of wheat during the last three days, 104,000 centals, including 97,000 American. Receipts of American corn during the last three days, 119,700 centals.

**Kansas City Grain and Provisions.**

KANSAS CITY, May 21.—WHEAT—July, 66¾c; September, 64⅞@65c; cash, No. 2 hard, 70c; No. 3, 68@68½c; No. 2 red, 70@71½c; No. 3, 69@69½c.

CORN—July, 40¾c; September, 41c; cash, No. 2 mixed, 41c; No. 2 white, 42c; No. 3, 41½c.

OATS—No. 2 white, 31½@31¾c.

RYE—No. 2, 55c.

HAY—Choice timothy, $10.50@11.00; choice prairie, $9.50@9.75.

BUTTER—Creamery, 14½@16½c; dairy, fancy, 13@14½c.

EGGS—Firm; fresh Missouri and Kansas stock, 9½c per doz., loss off, cases returned; new whitewood cases included, ½c more.

RECEIPTS—Wheat, 60,800 bu.; corn, 34,400 bu.; oats, 28,000 bu.

SHIPMENTS—Wheat, 56,000 bu.; corn, 21,800 bu.; oats, 9,000 bu.

**Toledo Grain and Seed.**

TOLEDO, O., May 21.—WHEAT—Dull but firm; cash and May, 75½c; July, 74½c.

CORN—Dull but strong; cash and May, 45c; July, 44½c.

OATS—Quiet but firm; cash and May, 29½c; July, 28½c.

RYE—53½c.

CLOVERSEED—Steady; cash, $6.50; October, $5.25.

**Philadelphia Produce Market.**

PHILADELPHIA, May 21.—BUTTER—Quiet but steady; fancy western, 19½c; fancy western prints, 20c; fancy nearby prints, 22c.

EGGS—Unchanged; fresh western, 12½c; fresh southwestern, 12½c.

CHEESE—Firm; New York full creams, choice, 8½c; New York full creams, fair to choice, 8¼@8½c.

**Milwaukee Grain Market.**

MILWAUKEE, May 21.—FLOUR—5@10c higher.

WHEAT—Firmer; No. 1 northern, 73½@74c; No. 2 northern, 73½@74c; July, 72¾@72½c.

RYE—Firmer; No. 1, 55c.

BARLEY—Dull; No. 2, 57c; sample, 40@52½c.

OATS—Steady; No. 2 white, 30½@31c.

**Minneapolis Wheat, Flour and Bran.**

MINNEAPOLIS, May 21.—WHEAT—Cash, 72½c; July, 72⅝@72¾c; September, 69½c; on track, No. 1 hard, 74½c; No. 1 northern, 72½c; No. 2 northern, 70@70½c.

FLOUR—First patents, $4.00@4.10; second patents, $3.80@3.90; first clears, $2.70@2.80; second clears, $2.10@2.20.

BRAN—In bulk, $11.50@11.75.

**Peoria Market.**

PEORIA, May 21.—CORN—Steady; No. 3, 43c.

OATS—Firm; No. 2 white, 29½c, billed through.

WHISKY—On the basis of $1.28 for finished goods.

## MOVEMENTS IN STOCKS AND BONDS.

**Market Extremely Dull and Trading Mostly in Union Pacific.**

NEW YORK, May 21.—There was a still further decline in activity in the stock market today, the aggregate sales falling to a figure that has not been touched before in many months. Even the diminished volume of business was largely centered in a few stocks, notably Union Pacific. That stock seemed to have a dominant influence on the whole market, and the evidence that it was supported turned the market from the early weakness, in continuance of yesterday's downward movement, and lifted prices to a higher plane, except for a stock here and there, which did not move in the late trading. The nature of the business is indicated by the example of several stocks today. Union Pacific was sold yesterday on reports of an additional issue of convertible bonds to finance the Northern Pacific stock purchase. Today the fact was confirmed that the company had applied to the Stock exchange to list the additional bonds, yet Union Pacific rose at one time 4½ over last night. Missouri Pacific was weak yesterday on the statement that the expected dividend would not be declared at once; today the directors met without acting on the dividend; yet the stock rose 4 points over the early low point. The buying by railroads and capitalists to effect changes in various railroad systems which was supposed to make up the bulk of the buying in the boom market, when dealings ran between 2,000,000 and 3,000,000 shares a day, is also inconspicuous, although rumors of such dealings continue to play some part, especially in Union Pacific, which is credited by the newest rumors with securing an interest in St. Paul. The strength of the Toledo, St. Louis & Western stocks is accompanied by intimations about the exchange that the buying is for Vanderbilt account, with a view to elimination of competition. The old story of a consolidation of southwestern roads was revived today in connection with the rally in Missouri Pacific. The continuation of the injunctive suit against Amalgamated Copper's merger projects accounted for the early weakness of that stock. American Linseed and Lead were constantly strong, rather strangely, since the absorption of the linseed company by the Union Lead company is supposed to indicate increased competition for the National Lead company.

The greater ease in money today had some influence in the recovery. Banks which were below their legal reserve by Saturday's statement, apparently completed their recuperation yesterday. The payments of an installment of subscriptions on the Union Pacific bond issue and on the purchase of the Rio Grande & Western by the Denver & Rio Grande, which were made yesterday, resulted in some return to the market today.

The bond market was dull and inclined to weakness early, but showed some recoveries later in sympathy with stocks. Total sales, par value, $2,790,000. United States new 4s declined ¼ per cent on the last call.

The Commercial Advertiser's London financial cablegram says: A holiday feeling pervaded the stock markets here today. The stagnation was general and all the stocks were heavy. American shares were hardly mentioned; they stuck at the lower level set by New York with the single exception of Louisville and Union Pacific, which were quietly bought up. Twenty-five thousand pounds gold has come in from Holland. Money rates were unaltered. Of the £1,500,000 of loans due the bank a half million has been renewed and the market now owes about £1,000,000. Exchange on Paris, 25.16.

**The following are the closing prices on the New York Stock exchange:**

| | | | |
|---|---|---|---|
| Atchison | 77⅝ | Wabash | 21⅛ |
| do pfd | 95⅝ | do pfd | 40⅝ |
| Baltimore & Ohio | 93 | Wheel. & L. E. | 17½ |
| do pfd | 93½ | do 2d pfd | 28⅝ |
| Canadian Pac | 102⅝ | Wis. Central | 19⅝ |
| Canada So | 66 | do pfd | 42 |
| Ches. & Ohio | 41½ | Adams Ex | 175 |
| C., B. & Q | 187½ | American Ex | 191 |
| Chi. Ind. & L | 32½ | U. S. Ex | 89 |
| do pfd | 92⅝ | Wells-Fargo Ex | 140 |
| Chicago & E. Ill | 122 | Chi. Ter. & Tr | 21½ |
| C. & N. W | 195 | do pfd | 47 |
| C., R. I. & P | 154½ | Chicago & Alton | 42½ |
| C., C., C. & St. L | 84½ | do pfd | 76⅝ |
| Colorado So | 19½ | Chicago G. W | 21⅛ |
| do 1st pfd | 75⅝ | do 1st pfd | 79 |
| do 2d pfd | 22⅝ | do 2d pfd | 46½ |
| Del. & Hudson | 162⅝ | Mex. National | 11⅝ |
| Del. L. & W | 215 | Toledo, St. L. & W. | 23⅝ |
| Denver & R. G | 44⅝ | do pfd | 37½ |
| do pfd | 92½ | P. C. C. & St. L. | 42 |
| Erie | 29⅝ | Amal. Copper | 114½ |
| do 1st pfd | 67⅝ | Amer. Car F. | 24⅝ |
| do 2d pfd | 55½ | do pfd | 71½ |
| Gt. Nor. pfd | 179½ | Amer. S. & R | 33½ |
| Hocking Valley | 82⅝ | do pfd | 96 |
| do pfd | 76 | Amer. Tobacco | 125⅝ |
| Illinois Central | 139⅝ | Brooklyn R. T. | 77⅝ |
| Iowa Central | 33⅝ | Colo. Fuel & Iron | 56 |
| do pfd | 60 | Con. Tobacco | 35⅞ |
| K., C., P. & G | 56 | do pfd | 68 |
| Lake Erie & W | 120 | Gen. Electric | 221 |
| do pfd | 103½ | Glucose Sugar | 57½ |
| Lake Shore | 214⅝ | Inter. Paper | 23½ |
| L. & N. | 87⅝ | do pfd | 78⅝ |
| Manhattan L | 238⅝ | Laclede Gas | 92½ |
| Met. St. Ry | 91½ | Con. Gas | 220½ |
| Mo. Pacific | 103⅝ | Hocking Coal | 17½ |
| M., K. & T | 27½ | Inter. Power | 9⅝ |
| do pfd | 56⅝ | Republic Steel | 18⅝ |
| N. J. Central | 148 | do pfd | 74 |
| N. Y. Central | 151½ | National Lead | 22½ |
| Norfolk & W | 53 | National Salt | 43 |
| do pfd | 87½ | do pfd | 75 |
| No. Pacific | 160 | No. American | 82 |
| do pfd | 98 | Pacific Coast | 60 |
| Ontario & W | 32⅝ | Pacific Mail | 36 |
| Pennsylvania | 167½ | People's Gas | 114⅝ |
| Reading | 41⅝ | Pressed S. Car | 43 |
| do 1st pfd | 75⅝ | do pfd | 84 |
| do 2d pfd | 52⅝ | Pullman P. Car | 205 |
| St. L. & S. F | 44⅝ | Sugar | 147½ |
| do 1st pfd | 82 | Tenn. Coal & Iron | 56½ |
| do 2d pfd | 63½ | U. S. Leather | 12⅝ |
| St. L. Southw | 23 | do pfd | 71½ |
| do pfd | 62½ | U. S. Rubber | 21 |
| St. Paul | 161½ | do pfd | 62 |
| do pfd | 189½ | Western Union | 92⅝ |
| So. Pacific | 43 | Amer. Linseed | 23½ |
| So. Railway | 30½ | do pfd | 34 |
| do pfd | 82⅝ | Union Paper Bag | 15½ |
| Texas & Pacific | 46½ | do pfd | 70 |
| Union Pacific | 103½ | U. S. Steel | 44½ |
| do pfd | 88⅝ | do pfd | 93½ |

**New York Money Market.**

NEW YORK, May 21.—MONEY—On call, firm at 4@5 per cent; last loan, 4 per cent; ruling rate, 4½ per cent; prime mercantile paper, 4@4½ per cent.

STERLING EXCHANGE—Firm, with actual business in bankers' bills at $4.88¼@4.88½ for demand and at $4.84@4.84¼ for sixty days; posted rates, $4.85½@4.89; commercial bills, $4.84@4.84½.

SILVER—Certificates, nominally at 60c; bar, 59¾c; Mexican dollars, 49c.

BONDS—Government, weak; state, inactive; railroad, irregular.

**The closing prices on bonds today are as follows:**

| | | | |
|---|---|---|---|
| U. S. ref. 2s, reg | 106¼ | N. Y. C. 1s | 107⅝ |
| do coupon | 106¼ | N. J. C. gen. 5s | 132½ |
| do 3s, reg | 109 | No. Pacific 3s | 73⅝ |
| do coupon | 109 | do 4s | 105 |
| do new 4s, reg | 137⅝ | N. Y. C. & St. L 4s | 107½ |
| do coupon | 137⅝ | N. & W. c. 5s | 101⅛ |
| do old 4s, reg | 113½ | Ore. Nav. 1s | 109 |
| do coupon | 113½ | do 4s | 104 |
| do coupon | 108⅝ | Oregon S. L. 6s | 127 |
| do 5s, reg | 108⅝ | do consol 5s | 118 |
| D. of C. 3, 65s | 125½ | Reading gen. 4s | 85½ |
| Atch. gen. 4s | 102½ | R. G. W. 1s | 101½ |
| do adj. 4s | 95½ | St L. & I M c. 5s | 114⅝ |
| Canada So. 2s | 108⅝ | St L. & S F g. 6s | 117 |
| Ches. & Ohio 4½s | 105½ | St. Paul consols | 190 |
| do 5s | 119½ | St. P., C. & P. 1s | 118 |
| C. & N. W. c. 7s | 137½ | do 5s | 119½ |
| do S. F. deb. 5s | 121½ | So. Pacific 4s | 92½ |
| Chicago Ter. 4s | 94½ | So. Railway 5s | 116½ |
| Colorado So. 4s | 87½ | S. R. & T. 4s | 55½ |
| D. & R. G. 4s | 101½ | Texas & Pac. 1s | 110½ |
| Erie general 4s | 87⅝ | do 2s | 100 |
| F. W. & D. C. 1s | 110⅝ | Union Pacific 4s | 106 |
| Gen. Electric 5s | 183½ | Wabash 1s | 117 |
| Ia. Central 1s | 117 | do 2s | 110 |
| L. & N. uni. 4s | 102½ | West Shore 4s | 112⅝ |
| M., K. & T. 2s | 62½ | Wis. Central 4s | 89 |
| do 4s | 98⅝ | Va. Centuries | 95 |

**Bank Clearings.**

OMAHA, May 21.—Bank clearings, today, $1,101,194; corresponding day last year, $1,108,544; decrease, $6,350.

CHICAGO, May 21.—Clearings, $25,428,267; balances, $3,477,467; posted exchange, $4.85¼@4.89; New York exchange, 20c premium.

BALTIMORE, May 21.—Clearings, $4,290,499; balances, $438,920.

CINCINNATI, May 21.—Clearings, $3,089,320; money, 3½@6 per cent; New York exchange, 20c premium.

PHILADELPHIA, May 21.—Clearings, $19,421,910; balances, $2,402,360.

BOSTON, May 21.—Clearings, $29,167,621; balances, $3,432,220.

NEW YORK, May 21.—Clearings, $411,327,241; balances, $16,031,507.

ST. LOUIS, May 21.—Clearings, $8,637,403; balances, $1,427,000; money, 5@7 per cent; New York exchange, 20c premium bid; 40c premium asked.

**Boston Stock Quotations.**

BOSTON, May 21.—Call loans, 4@5 per cent; time loans, 4@6 per cent. Official closing:

| | | | |
|---|---|---|---|
| A., T. & S. F | 77⅝ | Atchison 4s | 101½ |
| do pfd | 98 | N. E. G. & C. 5s | 64 |
| Amer. Sugar | 147½ | Adventure | 15 |
| do pfd | 121½ | Bingham Min. Co | 22⅝ |
| American Tel | 79½ | Amal. Copper | 114½ |
| Boston & Albany | 234 | Atlantic | 30 |
| Boston Elevated | 154⅝ | Boston & Mont | 425 |
| Boston & Me | 196 | Butte & Boston | 103 |
| C., B. & Q | 185½ | Cal. & Hecla | 840 |
| Dominion Coal | 35½ | Centennial | 18 |
| do pfd | 115 | Franklin | 198 |
| U. S. Steel | 44⅝ | Humboldt | 20 |
| do pfd | 95⅝ | Osceola | 81½ |
| Gen. Electric | 222 | Parrot | 52 |
| Mex. Central | 26½ | Quincy | 162 |
| N. E. G. & C | 10⅝ | Santa Fe Copper | 7 |
| Rubber | 27½ | Tamarack | 320 |
| Union Pacific | 103⅝ | Utah Mining | 29½ |
| Union Land | 3 | Winona | 3 |
| West End | 94⅝ | Wolverines | 35½ |
| Westingh. Electric | 61 | | |

*Bid.

**New York Mining Stocks.**

NEW YORK, May 21.—The following are quotations on mining stocks:

| | | | |
|---|---|---|---|
| Adams Con | 20 | Little Chief | 12 |
| Alice | 40 | Ontario | $60 |
| Breece | 169 | Ophir | 85 |
| Brunswick Con | 17 | Phoenix | 12 |
| Comstock Tun | 5 | Potosi | 4 |
| Con. Cal. & Va | 215 | Savage | 10 |
| Deadwood Ter | 60 | Sierra Nevada | 12 |
| Horn Silver | 115 | Small Hopes | 45 |
| Iron Silver | 60 | Standard | 365 |
| Leadville Con | 5 | | |

**London Stock Quotations.**

LONDON, May 21.—4 p. m.—Closing:

| | | | |
|---|---|---|---|
| Cons., money | 94 1-16 | do 1st pfd | 68 |
| do account | 94⅛ | Pennsylvania | 74⅛ |
| Canadian Pac | 106 | Reading | 26½ |
| St. Paul | 164 | No. Pacific pfd | 103 |
| Illinois Central | 143 | Grand Trunk | 11⅛ |
| Louisville | 105⅝ | Anaconda | 9⅝ |
| Union Pac. pfd | 89½ | Rand Mines | 4⅞ |
| N. Y. Central | 154 | U. S. Steel | 45 |
| Erie | 27⅝ | do pfd | 79 |

BAR SILVER—Quiet, 27½d per ounce.

MONEY—3@3½ per cent; the rate of discount in the open market for short bills is 3⅝@3 11-16 per cent; for three months' bills, 3⅝@3¾ per cent.

**Condition of the Treasury.**

WASHINGTON, May 21.—Today's statement of the treasury balances in the general fund, exclusive of the $150,000,000 gold reserve in the division of redemption, shows: Available cash balance, $159,085,763; gold, $96,299,837.

**Changes in Available Supplies.**

NEW YORK, May 21.—Special cable and telegraphic communications to Bradstreet's show the following changes in available supplies from the last account:

WHEAT—United States and Canada, east of Rockies, decrease, 4,912,000 bushels; afloat for and in Europe, increase, 100,000 bushels; total supply, decrease, 4,912,000 bushels.

CORN—United States and Canada, east of Rockies, decrease, 2,324,000 bushels.

OATS—United States and Canada, east of Rockies, decrease, 775,000 bushels.

Among the more important decreases reported to Bradstreet's are those of 438,000 bushels at Chicago private elevators, 175,000 bushels at Omaha, 122,000 bushels at Port Huron, 100,000 bushels at Northwestern interior elevators and 50,000 bushels each in Manitoba and at Chattanooga and Nashville.

The leading increases include those of 96,000 bushels in Coteau and 63,000 bushels at Depot Harbor. The combined stock of wheat at Portland, Ore., Tacoma and Seattle, Wash., decreased 28,000 bushels last week.

**Coffee Market.**

NEW YORK, May 21.—COFFEE—Spot, Rio, dull; No. 7 invoice, 6¼c. Mild, quiet; Cordova, 8¼@12½c. Liquidation and short selling brought about lower prices today on the Coffee exchange. The market opened quiet, with prices 5 points lower and for a time business was almost at a standstill, with the undertone weak. Disappointing cables from European markets, free receipts in the crop country and stupidly dull trade in the spot market were responsible for a total absence of speculative support and selling orders from abroad. In the afternoon general pressure led to 5 points further decline,