

RISE AND FALL IN THE MARKET

Better Cables Led to Opening Advance.

THEN PRICES BROKE

Dear Estimate by an English Expert Apparently Discounted by Decline the Previous Day—Rally After Reaching the Low Point.

(By the Associated Press.) New York, Oct. 27.—The cotton market opened today at an advance of 1/4 cent in response to better cables from London but almost immediately broke under aggressive selling and fell to a low point. The market was very irregular. At 10:30 a.m. the price was 10 1/2 cents. The opening bid price broke to the low point of yesterday then rallied slightly as a result of covering. Receipts at the ports today 71,154 bales against 70,559 last week and 329,280 last year. Today's receipts at New Orleans 14,209 bales against 6,500 last year and at Houston 10,929 bales against 10,486 last year.

New York, Oct. 27.—Spot closed quiet. Middling upland 10 1/2, middling gulf 11.00, middling sea island 17.00.

Table with columns: Port, Open, High, Low, Close. Rows include New Orleans, New York, Liverpool, etc.

New Orleans Cotton. New Orleans, Oct. 27.—Spot cotton closed 1/2 cent lower. Middling 10 1/2, upland 10 1/2, sea island 17.00.

Liverpool. Liverpool, Oct. 27.—Cotton quiet. Middling 10 1/2, upland 10 1/2, sea island 17.00.

Other Cotton Markets. Port, Tons, Middling, Receipts.

Comparative Cotton Statement. New York, Oct. 27.—For the week ending Friday, Oct. 20, net receipts at all U.S. ports during week, 467,595.

Dry Goods. New York, Oct. 27.—Large sales of white goods have been made recently in the dry goods market and fine cotton mills are taking orders for a year and a half ahead.

Stocks and Bonds. New York, Oct. 27.—Transactions were not large in the two hours session of the stock market today.

of this upwards of \$20,000,000 and in the credit account. How the clearing house directors were able to effect this showing was the subject of mystified comment. The fact has been well known that heavy payments were being made this week of maturing loans in London and it has been assumed that maturing was being done in New York with which to meet these obligations. It has been reported that a single stock exchange house purchased \$20,000,000 of sterling exchange bills this week for this purpose. A possible explanation of the feature of the foreign exchange operations to affect the loan item of the bank lies in the suggestion that payments of the London obligations were not completed in time to figure in abroad but will be thrown over into future statements. It is not believed that the week's liquidation of securities in London will be a precedent for loan reduction and it is assumed that other institutions especially the trust companies have taken over credits to a large extent from the banks. Three-fourths of the largest banks. The time market was very irregular. At 10:30 a.m. the price was 10 1/2 cents.

for December delivery was up 1-2 a cent. Corn was a shade higher. Oats were unchanged to 1-4 higher. Provisions were unchanged to 1-2 to 1-2 higher.

Table with columns: Opening, Highest, Lowest, Closing. Rows include Wheat, Corn, Oats, Pork, Lard, etc.

Cash quotations were as follows: Flour, steady; wheat, 1-2 higher; corn, 1-4 higher; oats, 1-4 higher.

New York Provisions. New York, Oct. 27.—Four steady. Minnesota patent 4 1/2, 4 1/2, 4 1/2, 4 1/2.

Bonds. U.S. ref. 2 1/2, 104; U.S. 4 1/2, 102 1/2; U.S. 5 1/2, 101 1/2.

Stocks. Adams Ex. 27 1/2; Am. Cotton 11 1/2; Am. Sugar 13 1/2.

Weekly Interior Cotton Totals. (By the Associated Press.) New York, Oct. 26.

Movement of Cotton. (By the Associated Press.) New York, Oct. 26.—The following statistics on the movement of cotton for the week ending Friday, October 26, were compiled by the New York Cotton Exchange.

Naval Stores. Wilmington, Oct. 27.—Turpentine firm, 65 1/2; Rosin nothing doing, 30; receipts 274 bbls.

New York Money. New York, Oct. 27.—Money on call nominal; time loans strong; 90 days 6 1/2%; sterling exchange weak.

Grain and Provisions. Chicago, Oct. 27.—Firm cables and wet weather in the United States caused strength today in the local wheat market.

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TOM DIXON SPEAKS TO WOMAN'S CLUB

Impromptu Lecture on Influence of Literature.

STAGE GREAT VEHICLE

Book Power Raised One Hundred Per Cent When It Finds Expression Behind the Foot-Lights—Novels Must Speak Author's Life.

Before a large audience of the Woman's Club and others, Thomas Dixon, Jr., who is in Raleigh in contemplation of his play, "The One Woman," here today, spoke yesterday morning extemporaneously on the subject "The Influence of Fiction on Modern Life." He was happily introduced by Mr. R. T. Gray, as "Tom Dixon of Cleveland County," and in beginning his address stated that he had not expected to face a large audience but that he had understood that he was merely to talk to a small club in an informal way. He had been deceived by his own household, he said, in making this address, but he had been taking all his life so he would speak on the spur of the moment.

He told of going to Walter Page with the manuscript of the Leopard's Spots and of getting his own terms for the drama. No form of human expression is so powerful, so instructive, so far-reaching, the novel is one thing; the play another thing. It is impossible to turn over a book bodily into a play. A book in the first place cannot be distributed. Two thousand people saw the Chansman played in Raleigh; not more than two hundred books were sold. The influence from the platform is intensified 100 times when it is in a book. An idea in a book must be toned down one hundred times when it is put behind the foot-lights. A crime may be pictured with the baldest realism on the printed page; it could not be so portrayed on the stage because what is powerful in the book is infinitely raised in power behind the foot-lights. In certain cities, his books created but little interest, but the plays raised a furor. He had just returned from Philadelphia where John Wanamaker sells his books, not because he likes them but because they are goods. Not many books were sold. Philadelphia people are slow. But when the play came along it created such a disturbance that five thousand negroes stormed the theatre, over-awed the mayor and actually succeeded in over-turning and running the city government!

Books led into the land of dreams, into the land of insanity where one might find up, for example, the world's best thing that is in the thing that ought to be.

Of Authorship. To be a writer, he said, one must consider first three things before he writes a play. And the moment the curtain falls on a success, it is a success ten times as great as that of the most successful book.

Theatre a Moral Power. In conclusion, he declared that the theatre was becoming a great moral power. Fifteen years ago, New York had nine poorly equipped theatres in which were produced miserable plays.

SEASON'S COTTON GINNING. Number of Bales to October 18 Little Below That of Last Year.

(By the Associated Press.) Washington, Oct. 25.—According to a bulletin issued today by the Census Bureau there had been ginned up to October 18 4,910,290 bales of cotton of the grade of 1906, compared with 4,900,000 bales for the same period last year.

Content for Word Somersaults. He who writes must first get something to say. There is no use to try to say something by taking a pen and paper and commencing to write.

ROWAN ALL RIGHT. The Democratic Majority Will Be From 1,200 to 1,500.

Salisbury, N. C., Oct. 27.—The registration books for Rowan closed tonight with a large number of voters unregistered who will be deprived of the right of coming election. The class of voters who failed to register, however, is the same as the fellow who would forget to vote and in the expected that Rowan will set up the biggest Democratic majority in the history of the county.

Grain and Provisions. Chicago, Oct. 27.—Firm cables and wet weather in the United States caused strength today in the local wheat market.

WEBB WALLOWING LUSK EVERY DAY

A Vote-making Performance in Buncombe.

BRITT ALREADY BEAT

Does Not Like to Take His Leader Medicine, But Crawford Gives Him Daily Doses With a Big Spoon—More Perilous Activity.

Asheville, Oct. 26.—Hon. Chas. A. Webb, the Democratic nominee for the State Senate from Buncombe, and his Republican opponent, Col. Lusk, were at Leicester yesterday and again Mr. Webb made votes for the Democratic cause. Mr. Webb has shown the Republican candidate for the State Senate up in his true light this campaign and Republicans are openly declaring that Lusk will receive the worst defeat of his life this year that has been administered to a Republican in years. Lusk is appealing to the people for votes on the ground that he is a temperance man. Mr. Webb, standing with Watts law and the platform of the Democratic party in North Carolina, is forcibly showing the people the result of Democratic temperance legislation and contrasting this with Lusk's record in the State Legislature of 1897 when he had incorporated the distillery of Redmon in this county that did much to increase drunkenness and the credit for introducing a temperance measure in the legislature and recently it was found and proven that neither that Lusk introduced the measure, but that he had most votes in every township where that bill was introduced. The Republicans realize that they would be better off if Lusk was off the stump.

Vividness of the Drama. But the most powerful form of expression lies not in the novel but in the drama. No form of human expression is so powerful, so instructive, so far-reaching, the novel is one thing; the play another thing. It is impossible to turn over a book bodily into a play.

"The Habit of Books." As individual thinkers and students of life, he said, nothing is so helpful to the average boy or girl as the habit of books. Books are the links which we have with a world bigger than the one we see.

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