

COTTON IS STILL CLIMBING UPWARD WITH SHORT GAINS

Southern Spots Hold Up and There Is Scarce Any For Sale Around The Ring in New York; Germany and Austria Want Three Million Bales This Year

New York, Dec. 19.—The cotton market today showed continued steadiness on covering for over the week-end, and moderate demand from trade and investment buyers who evidently found very little cotton for sale around the ring. The close was slightly off from the best but steady and from 2 to 4 points net higher. Cables were lower than due and the local market opened steady at a decline of 2 to 6 points under scattered realizing. There was no aggressive selling with nothing in the news or in the trading to indicate weakening of the Southern spot markets, and prices soon firmed up on a continuation of the buying movement.

Reports of a continued active demand for ocean tonnage and reiterated statements that Germany and Austria will take fully 3,000,000 bales of cotton this season if shipments can be arranged, undoubtedly held the advance, while buying was also encouraged by reports of a more active demand for goods in the domestic market and indications for continued large exports. The amount of cotton on ship-board awaiting clearance at the close of business last night was again reported in excess of last year. Private cables from Liverpool replying to inquiries concerning yesterday's rumors that shipments might be interrupted from the Gulf ports denied such reports and said that the rate on war risks had been reduced.

Spot cotton quiet; middling uplands 7.50.

Cotton closed steady. Table with columns: Open, High, Low, Close. Rows for January, March, May, July, October.

RALEIGH COTTON MARKET.

(Reported by Parker Bros. and Co.)
Receipts yesterday, 54 bales.
Good Middling 613-16
Strict Middling 6 3/4
Middling 6 1/2

NEARBY COTTON MARKET.

(Reported by Division of Markets, Agricultural Department.)
Norfolk 7 1/2
Raleigh 6 3/4
Charlotte 7
Fayetteville 6 3/4

NEW ORLEANS COTTON.

New Orleans, La., Dec. 19.—Cotton had a firm undertone today and closed at a net advance of 3 to 4 points. This was within a point of the highest. Covering by the short side, bullish gossip regarding statistics, especially exports and mill takings, telegrams from the belt telling of a good demand for spots for immediate shipment and a moderate amount of investment buying were the features that held prices up in the face of a poor Liverpool market.

Bearish comment was that Christmas offerings of cotton probably would press on the price early next week, but shorts were more inclined to even up over the holiday period than to increase their lines. At no time was the demand large and only a small business was done. Offerings were light and not sufficient to meet the inquiry. By some traders it was said that many brokers were in possession of orders to buy on a scale down, should the market go into a decline.

Spot cotton steady. Sales on the spot 195 bales; to arrive 65.
Cotton futures closing:
January 7.15; March 7.51; May 7.51; July 7.70; October 7.98.

LIVERPOOL COTTON.

Liverpool, Dec. 19.—Cotton spot in retail request. Prices steady. American middling fair 5.28; good middling 4.66; middling 4.42; low middling 3.95; good ordinary 3.33; ordinary 2.88.
Sales 4,000 bales; including 2,000 American and 800 for speculation and export. Receipts 21,000; including 20,300 American.

Futures closed steady. May-June opened 4.19, closed 4.19; July-August opened 4.25, closed 4.25; October-Nov. opened 4.37, closed 4.36 1/2; Jan.-Feb., opened 4.42 1/2.

COTTON SEED OIL.

New York, Dec. 19.—The cotton seed oil market was very quiet and price changes were narrow and irregular in absence of business, closing five points net higher to 2 lower. Sales 1200 barrels.
The market closed steady and quiet.
Spot 5.55@5.90; December 5.67@5.75; January 5.76@5.77; February 5.83@5.90; March 6.00@6.02; April 6.09@6.13; May 6.25@6.26; June 6.30@6.40; July 6.45@6.48.
Total sales 1200.

WESTERN LIVE STOCK.

Chicago, Ills., Dec. 19.—Hogs, weak; bulk 6.95@7.10; light 6.55@7.15; mixed 6.80@7.15; heavy 6.75@7.15; rough 6.75@6.85; pigs 5.50@7.25.
Cattle, slow; native steers 5.00@10.00; Western 4.90@7.00; cows and heifers 2.90@7.75; calves 5.50@8.25.
Sheep, weak; sheep 5.20@6.20; yearlings 6.20@7.20; lambs 6.00@8.25.

NEW YORK MONEY.

New York, Dec. 19.—Closing: mercantile paper 4@4 1/2.
Sterling exchange weak; sixty day bills 4.84; for cables 4.87; for demand 4.8635.
Bar silver 48 1/2.
Mexican dollars 37 1/2.
Government bonds steady; railroad bonds steady.

STOCKS TRADING IS RATHER LIGHT

Some of The More Important Issues Not Quoted; Difference of Opinion As To Effect of Rate Decision

(By the Associated Press.)
New York, Dec. 19.—Trading in securities today was relatively lighter than since the recent resumption of business on the stock exchange. Some of the more important issues were not quoted at all and the speculative favorites changed hands in small lots. The tone was steady at the outset, from which it became irregular, with nominal losses at the close.
The decision of the Interstate Commerce Commission granting partial rates increases to railroads in the Eastern territory was again the main topic of discussion, with considerable diversity of opinion as to its real significance.

Mercantile authorities reported improving tendencies in many lines, the recent cold weather having stimulated demand in the textile trades. Record breaking cotton shipments also afforded encouragement in these same quarters.
The coming week is expected to witness some important developments in the steel industry, including publication of wage scales for next year. Some of the larger mills have increased this output, but immediately business continues light. Demand for copper remains tentative, consumers apparently hoping for a decline from recent price advances.

Features of the bank statement included a moderate loan contraction, a substantial cash gain and a nominal addition to the already large excess reserves.
Bonds were firm at the opening but lost ground later. Total sales, par value were \$902,000.

NEW YORK STOCK LIST.

Table with columns: Sales in Hundreds, High, Low, Close. Lists various stocks including Amalgamated Copper, American Agricultural, American Can, etc.

NORFOLK PEANUT MARKET.

Fancy No. 1 3 1/2
Strictly prime 3 1/4
Prime 3
Shelling 2 3/4 @ 3
Spanish 85
Soja beans, bushel \$1.20

WEEKLY COTTON GOODS.

New York, Dec. 19.—Reduced prices on branded domestic cotton goods, prints, percales, etc., have served to stimulate buying by jobbers for the spring season. These reductions were delayed by the uncertainty of dyestuffs supplies on the part of the mills, and the unwillingness of jobbers to operate until raw material values were soundly based.

The business already booked on some standard lines, particularly bleached cottons, has been larger than usual. Fruit of the loom 4-4 goods after being reduced from 9 1/2 cents to 7 1/2 cents have been advanced to 7 1/2 cents.

There has been a larger movement in print cloths and convertibles for late delivery at the lowest prices of the year. Fine dress ginghams will not be changed in price for spring owing to the scarcity and high prices of dyestuffs. There has been more movement in tickings and some other heavy colored goods.

Duck for export continues in steady demand. On drills and sheetings prices are weak and very low. Fine and fancy cottons have been quiet and some price concessions have been made on fine gray goods for late delivery.

Prices quoted are as follows, and they still show irregularity:
Print cloths, 28-inch, 64x64's, 2 1/2 cents; 64x60's, 2 1/2 cents, 38 1/2-inch, 64x64's, 2 1/2 cents; brown sheetings, Southern standards, 6 1/2 cents at 6 1/2 cents; ticking 8 ounce, 12 1/2 cents; denims, 9 ounce, 12 1/2 cents; standard prints, 4 1/2 cents; staple ginghams 6 1/2 cents; dress ginghams 9 1/2 cents.

NAVAL STORES.

Savannah, Ga., Dec. 19.—Turpentine nominal 44; receipts 343; shipments 135; stocks 33,844. Rosin firm, sales 5.76; receipts 1,681; shipments 80; stocks 140,322.
Quote: A. B. 3.15; C. D. E. F. and G. 3.20; H. 3.25; K. 3.90 to 4.00; M. 5.45; N. 5.50; W. 5.70; WW. 5.75.

Once in office, always an office seeker.

WHEAT IS RUSHED RAPIDLY UPWARD

Heavy Export Buying Takes Grain Market in a Sweep and From Cent and Half To More Than Two Added

(By the Associated Press.)
Chicago, Ills., Dec. 19.—Wheat swept rapidly higher today on a rush of buying led by export houses. The result was a strong close at 1 1/4 to 2 3/4 above last night. Corn made a gain of 1/4 to 3/4 net, and oats of 1/4. In provisions the outcome was unchanged to an advance of five cents.

Grain and provisions closing:
WHEAT—December 122 3/4; May 125 3/4.
CORN—December 64 1/4; May 70 1/4.
OATS—December 48 3/4; May 52 1/4.
PORK—January 18.20; May 18.70.
LARD—January 10.12; May 10.32.
RIBS—January 9.97; May 10.39.
CASH GRAIN—Wheat, No. 2 red 120 3/4@122 3/4; No. 2 hard 121 1/4@123.
Corn, No. 2 yellow 65@65 1/4.
Oats, standard 49 1/2@50.

DRY GOODS MARKET.

New York, Dec. 19.—Domestic cotton goods today continued in better demand from the jobbing trade. Yarns ruled barely steady. An advance was announced to take place in carpets and rugs on January 1. This action was attributed to the higher cost of wool and dyestuffs.

NEW YORK PROVISIONS.

New York, Dec. 19.—Raw sugar firm and unchanged; no sales.
Molasses 3.36; centrifugal 4.01. Refined steady and unchanged.
Butter firm, cheese steady, unchanged.

CLEARING HOUSE STATEMENT.

New York, Dec. 19.—Statement of actual condition of clearing house banks and trust companies for the week shows they hold \$125,297,980 reserve in excess of legal requirements. This is an increase of \$8,305,580, from last week.
Actual condition:
Loans, etc., \$2,178,386,000, decrease \$4,372,000.
Reserve in our vaults (B.) \$238,687,000, increase \$5,128,000.
Reserve in federal reserve banks \$95,313,000, increase \$1,471,000.
Reserve in other depositories \$31,687,000, increase \$1,618,000.
Net demand deposits \$1,975,676,000, increase \$40,000.
Net time deposits \$93,758,000, increase \$2,249,000.
Circulation \$56,837,000, decrease \$3,230,000.
(B.) of which \$256,387,000 is specie.
Aggregate reserve \$465,687,000.
Excess reserve \$125,297,980, increase \$8,305,580.

DAILY PORT MOVEMENT.

New Orleans: Middling 7 1/4; receipts 10,210; exports 21,429; sales 845; stock 278,673.
Galveston: Middling 7 1/4; receipts 16,008; exports 13,919; sales 100; stock 394,790.
Mobile: Middling 7; receipts 1,753; sales 100; stock 46,673.
Savannah: Middling 7 3/4; receipts 13,579; exports 24,937; sales 2,443; stock 264,317.
Charleston: Middling 7; receipts 3,118; sales 390; stock 122,452.
Wilmington: Middling 7; receipts 1,888; stock 47,045.
Norfolk: Middling 7 1/4; receipts 3,438; sales 875; stock 71,957.
Baltimore: Middling 7 1/4; stock 7,133.
Boston: Middling 7 40; receipts 322; exports 284; stock 7,400.
Philadelphia: Middling 7.75; receipts 64; stock 6,137.
New York: Middling 7.50; exports 535; stock 76,863.
Minor ports: Receipts 1,685; stock 50,644.
Total today: Receipts 52,066; exports 66,104; stock 1,370,084.

Interior Movement.

Houston: Middling 7.7-16; receipts 24,583; shipments 22,189; sales 7,402; stock 169,578.
Memphis: Middling 7 1/4; receipts 5,324; shipments 4,998; sales 2,300; stock 268,171.
Augusta: Middling 7 1/4; receipts 2,859; shipments 2,274; sales 2,043; stock 157,725.
St. Louis: Middling 7 1/4; receipts 2,424; shipments 3,437; sales 10; stock 32,498.
Cincinnati: Receipts 2,550; shipments 1,861; stock 4,789.
Little Rock: Middling 7; receipts 692; shipments 1,253; stock 54,132.
Dallas: Middling 6.15-1.6; sales 11,978.
Total today: Receipts 28,432; shipments 36,012; stock 686,893.

At the campground at Sterling Junction, Mass., this summer, the Rev. R. Osborne formed a canary chorus, all present being requested to whistle the chorus of some of the familiar hymns. The fact that the congregation is almost entirely feminine seems to have no effect on the quality of volume of the whistling.

Many good cows that are well bred and well fed and given proper care utterly fail as milk producers because they do not have a good stable during the winter.

GERMAN OFFICER'S RECORD NOTABLE

Martine W. Schaeffer Who Married Miss Frances Carter, a Raleigh Girl

Whether one sympathizes with Germany or the Allies old time men and women stand ever ready to do honor to a gallant soldier, it matters not on which side he fights.

In 1899 in Dresden, Germany, Miss Frances Carter, a Raleigh girl married Martine W. Schaeffer, a native of Dresden. Mrs. Schaeffer was the daughter of the late David M. Carter, formerly of Beaufort and Hyde counties, North Carolina, but for many years before his death a citizen of Raleigh. Col. Carter was one of the most distinguished lawyers and eminent citizens of North Carolina. His daughter, Miss Sallie Carter, married Hon. T. F. Davidson, of Asheville, formerly Attorney General of the State and one of the most eminent lawyers and citizens of Western North Carolina.

At the time of his marriage to Miss Carter Mr. Schaeffer was a lieutenant in the German Army. He has been promoted to the rank of captain, and is in command of his company in the German Army now invading Russian Poland. At the battle of Zierps, which continued with tremendous forces on each side from October 19 to October 23 Capt. Schaeffer conducted himself with such desperate bravery and performed such a gallant feat that he was recently personally decorated with the Iron Cross by the hands of the German Emperor. The Iron Cross is the insignia of bravery and the most distinguished honor that is conferred on German soldiers. The battle of Zierps was Capt. Schaeffer's first battle and since then he has been in the front firing line and in the fiercest parts of the great struggle.

Capt. Schaeffer comes from distinguished German ancestry, some noble but chiefly literary. One of his ancestors assisted King John in translating Dante into German. Another was associated with Gutenberg in the discovery of printing and his statue stands beside that of Gutenberg in Frankfurt, Germany. A year ago Capt. Schaeffer was decorated by the Emperor of Japan with the order of the Rising Sun, the highest order in the gift of the Emperor, for services rendered Japan.
Those of Miss Carter's friends and school mates who reside in Raleigh and throughout the State will be glad to learn that such distinguished honors have come to her husband.

REFUGEE BAGS COME HOME.

Travelers Who Left Luggage in Europe Are Now Getting It.

New York World.
"They arrived bag and baggage."
"You've heard that expression often, haven't you? And you know what an awful fit it was the last few weeks while voyagers abroad are returning the best way they could from Europe?"

This fall the order of return was more like this: "They arrived"—a long pause, weeks long, in fact—"the bag and baggage arrived."
And what a scramble the folks who left anywhere from 2 to 20 pieces of luggage in Europe are having to get their property, now that it has finally followed them home.

For the last few days errant trunks, grips, suitcases, handbags, hat boxes, bandboxes, bird cages, and the like have been coming to New York in swarms, and to all purposes ownerless. As fast as each ship's hold of strayed luggage was dumped on the dock here it was hurried off to the custom house public stores, where it is held for the owners to identify.

The way to get your pink pajamas, silk shirt and necktie that wifey gave you for Christmas back if you chanced to leave them behind on in your haste to get out of Europe a few weeks ago is quite simple—oh, uite!

In the first place you go down to the public stores, make known the peaceful object of your visit and receive permission to paw over 2,000 or more pieces of luggage. If the last trunk at the bottom of a pile of 71 trunks happens to be yours, you hasten to the office of the steamship company on which you arrived from Europe, and notify them that you have at last discovered your trunk.

The steamship company gives you a wreck certificate.

With this in hand you go to the custom house, and, after having told the color of your shirts, your socks, the size of your collars and a few other intimate identification marks you accompany an inspector back to the public stores, and there watch him try to make you out an awful fibber as he examines the contents of your trunk.

Woe be unto you if you have mis-called the color of the socks or slipped up on any other detail. You're liable not to get your trunk at all.