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NO Holiday Goods to sell at cost, all sold out, which shows that the prices are just right for the times. Now we have everything else to sell at the same LOW PRICES.

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of the Willamette University.

UNDER NEW MANAGEMENT.

Modern methods. Up to date. Same as in the eastern and European Conservatories. None but the best is good enough for beginners as well as for more advanced pupils.
W. C. HAWLEY, President
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BARGAINS

ALMOST GIVEN AWAY

The stock is here and muts go at all Hazards

MAKE US AN OFFER

For almost anything buys the goods.

AN ELEGANT STOCK

Is being sacrificed at prices below all reason

W. R. ALLIN,

261 Commercial st.

Agent of Mortgagees.

\$100,000,000 BONDS.

This Time It Is to Be a Popular Loan.

PROPOSALS ARE RECEIVED

Until Feb. 5, and Bids Received for Another Lot.

WASHINGTON, Jan. 6.—The announcement last night that the secretary had asked for bids for a bond issue of \$100,000,000 was a surprise to the subordinate officials of the treasury department. The new bonds will not differ in any respect from those issued to the syndicate and will be printed from the old plates.

A POPULAR LOAN.

Speculation concerning the amount and character of the new bond issue was set at rest late last night when Secretary Carlisle made public a circular on the subject. The loan will be a "popular" one, and the circular, which is dated January 6, gives notice that the government will sell \$100,000,000 30-year, 4 per cent coupon or registered bonds, dated February 1, 1896, for which purchasers will be required to pay in gold coin or gold certificates. This will be the first issue by the present administration of such a large amount at one time. The circular also contains an intimation of a possible further issue of bonds should the issue or sale of an additional or different form of bond for the maintenance of the gold reserve be authorized by law before February 5.

It was almost midnight when Secretary Carlisle's circular was made public, too late an hour to obtain the opinion of public men on the action of the government or the prospect of the absorption of the bonds by the people. The fact that the bonds will be issued in the sums of \$50 and multiples thereof, and be payable in installments, is a feature which it is believed will make them be regarded with popular favor.

The main reason for dating the bonds a year back is said to be in order to give the public a better opportunity to judge their market value by comparing them with the gold as issued at that time, so that their bids can be made to conform with the market value of those bonds on the first of February.

The circular is as follows:

TERMS OF THE SALE.

"Notice is hereby given that sealed proposals will be received at the office of the secretary of the treasury at Washington, until 12 o'clock noon, Wednesday, February 5, 1896, for the purchase of one hundred million dollars (\$100,000,000) of United States 4 per cent coupon, or registered bonds, in denominations of fifty dollars (\$50) and multiples of that sum, as may be desired by bidders. The right to reject any or all bids is reserved. The bonds will be dated February 1, 1896, and be payable in coin thirty years after that date, and will bear interest at 4 per centum per annum, payable quarterly, in coin; but all coupons maturing on and before February 1, 1896, will be detached. Purchasers will be required to pay in United States gold coin or gold certificates for the bonds awarded to them, and all interest accrued thereon after the first day of February, 1896, up to the time of application for delivery.

"Payments for the bonds must be made at the treasury of the United States at Washington, or at the sub-treasuries, at New York, Boston, Philadelphia, Baltimore, Cincinnati, Chicago, St. Louis or New Orleans, or they may be made at San Francisco, with exchange on New York, and all bids must state what denominations of bonds are desired, and whether coupon or registered, and at what place they will be paid for.

"Payment may be made by installments, as follows:
"Twenty per cent (20) upon receipt of notice of acceptance of bids, and twenty per cent (20) at the end of each ten days thereafter; but all accepted bidders may pay the whole amount of their bids at any time, not later than the maturity of the last installment.

The bonds will be ready for delivery on or before February 15 1896.

"Notice is hereby given that if the issue and sale of an additional or different form of bond for the maintenance of the gold reserve shall be authorized by law before February 5, 1896, sealed proposals for the purchase of such bonds will also be received at the same time and place, and up to the same date, and, upon the same terms and conditions herein set forth, and such bids will be considered as well as the bids for the four per cent bonds herein mentioned."

HAVANA IS CAPTURED

The Cuban Patriots Are Now Victorious.

MORO CASTLE HOLDS OUT

But the Spanish Troops Are Vanquished.

NEWS FROM SPAIN AND CUBA

Confirm the Victory of the Insurgent Army.

BOSTON, Jan. 6.—The following dispatch has been received by the Traveler late this afternoon:
BATABANO, Cuba, Jan. 6.—At 10:30 this morning the cable operator here received the following dispatch: "The Cubans have captured the city of Havana. Moro castle alone holds out."
GENERAL CAMPOS.
Here the dispatch ended, as the cable communication between Havana and this point is cut off.

Good News.

KEY WEST, Jan. 6.—Jesus Petuna, a well-known Cuban patriot, received a cipher dispatch from Gen'l. Gomez this morning declaring that the Spaniards were hemmed in on all sides, and that before night fall Havana would be in possession of the patriot troops.

Insurgents at Havana.

BARCELONA, Jan. 6.—News most unfavorable to the Spanish government has been received from Cuba. It is understood that the insurgent forces are pressing around Havana.

Indiana's Governor.

CHICAGO, Jan. 5.—A dispatch from Indianapolis says: Governor Matthews, in talking with a representative of one of the farmers' organizations, who had been sent to get his views on the money question, said he would not accept a nomination for the presidency on a gold-standard platform. He said he would be willing to be a candidate on the platform of 1892, which he believes is all right if it is construed from a Western standpoint. Later on the governor, it is announced, will amplify his views so that his fellow-Democrats in all parts of the country may know where he stands.

A Forger Captured.

EUGENE, Or., Jan. 6.—One McDowell attempted to pass a forged check on the First National bank for \$7.50 this afternoon. After he endorsed his name the bank employes grabbed him and after a hard fight he was captured. He is now in jail. The affair caused great excitement for a time, as it was thought an attempt was being made to rob the bank. This is the second forger they have captured right in the bank.

A Fine Prize.

JACK HARKINS is not only the champion horse-shoer, but he is one of the luckiest men on earth besides. Saturday evening he drew a magnificent prize of a \$150 gold watch chain set with quartz, and it only cost him seven cents. He has been offered good money for the chain, but the "lucky dog" proposes to keep it awhile.

VERY INSANE.—J. Neslia, of Clatsop county. He says people are talking of hanging him and imagines he was a member of the last legislature.

Children Cry for Pitcher's Castoria.

JAMIESON'S DEFEAT.

Over 150 Killed and 30 Seriously Wounded.

BRITISH-AFRICAN AFFAIRS

Premier Rhodes, of Cape Colony, Resigns.

LONDON, Jan. 6.—The governor of Natal, Sir Walter Francis, Healy Hutchison, telegraphs upon the Boers' authority that 130 of Dr. Jamieson's followers were killed and 37 wounded. On the Boer side, it is added, three were killed and five wounded.

British-African Affairs.

LONDON, Jan. 6.—The statement cabled to the United States by a news agency, that Dr. Jamieson had been released from custody at Pretoria, is officially stated to be without foundation. All sorts of rumors are in circulation, due to the delay in receiving accurate news from Cape Colony. It is reported that the British government is hurrying troops from India to Cape town, but there would seem to be no necessity for such a step, as the concentration of military forces from other British-African colonies would be quickly made there if necessary.

Turmoil in Johannesburg.

JOHANNESBURG, Jan. 6.—The Germans and Americans, it is said, have, after unsatisfactory interviews with the government, joined the national union, which action was also taken by the Affricanders, Australians and mercantile association, the government having refused them arms for protection purposes. The Uitlanders are now united and a body of their armed forces are parading the town and suburbs. Everything is quiet and orderly, though the streets are thronged, and the police were entirely withdrawn to Pretoria this afternoon.

The Premier Resigns.

CAPE TOWN, Jan. 6.—The news that Hon. Cecil Rhodes, premier of Cape Colony, has resigned is confirmed. It is not known if his resignation has been accepted by the governor, Sir Hercules Robinson.

Rhodes's Successor.

CAPE TOWN, Jan. 6.—Hon. Sir Gordon Sprigg, treasurer of Cape Colony, has succeeded Cecil Rhodes as premier.

BATTERY CASE.—Reynold Johnson, a newsboy, was arrested by Salem police last night for assault and battery at the Southern Pacific depot. He was fined \$10 and costs, in default of which he went to jail.

A Straight Shot.

The young man was making himself as disagreeable as a man could who didn't know any better, and she was hoping the house would fall on him or something.

"Some women," he said in the course of his remarks, "are pleased by a brainless youth with a handsome face."
"Yes," she replied wearily, "but I'm sure that doesn't apply in your case."
"I hope not," he said conceitedly.
"Oh, no!" she murmured, "for you haven't a handsome face."—Detroit Free Press.

Live Stock Points.

Put pine tar on the sheep's noses if you see them running with head near the ground and stamping. The fly that produces grub in the head is about.
Bear in mind that June is the month to breed for fall pigs.
There is nothing a hog likes better in the fall than a good, juicy pumpkin. Plant a lot of them. Hogs will bring a good price next winter. Cows delight in pumpkins too. The old fashioned way of planting among corn is a good one.
Think of the poor chickens and tur-

MINING FATALITIES.

Four Men Instantly Crushed in a Shaft.

A BAKER CITY ACCIDENT.

Walter B. Cranston Meets Death in a Shaft.

SHAMOKIN, Pa., Jan. 6.—While four workmen were being lowered into a shaft of the Luke Fiddler Mine this morning, the "billy," which balances the elevator, and weighs about 1000 pounds, fell upon them without warning. They were instantly killed. Their names are: James Merritt, Stephen Merritt, Patrick Lynch, Peter Roberts.

Instant Death.

BAKER CITY, Or., Jan. 6.—Another fatal accident occurred at the Virtue mine this morning. Walter B. Cranston, aged 30, fell from one of the lower levels down the shaft, a distance of 100 feet, meeting instant death.

IMPROVED SERVICE.—Of the Lockwood Messenger system is appreciated by everybody. Ring up the blue boxes.

Highest of all in Leavening Power.—Latest U. S. Gov't Report

Royal Baking Powder

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