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PANIC IN STOCK EXCHANGE

New York Desperate and Grand Crash May Come

PREPARE TO CONTINUE THE FIGHT

vors a compromise on the presidential candidate, and Copps seems to lead all others. Copps was in the Postal office before the strike, and was head of the finance committee of the San Francisco local.

Germany's Juicy Scandal.

Berlin, Oct. 24.—More evidence was taken today in the Harden-Von Moltke libel suit. The Kaiser's story was demanded by Harden, as well as Von Moltke. Harden offered more evidence today showing the immorality of the "Round Table."

A Tadpole Run.

Baltimore, Md., Oct. 24.—A run was started on the branch of the Home bank today, and \$25,000 was paid out in a short time. The bank is reported solvent and able to withstand any emergency.

Earthquake in Italy.

Rome, Italy, Oct. 24.—An earthquake in Ferruzzano caused the loss of 100 lives, according to the Tribune in this afternoon edition.

LOOKS LIKE FAIRBANKS HAD QUIT

Kansas City, Oct. 24.—After a conference with Vice-President Fairbanks, Walter Dickey, chairman of the Republican state committee announced himself in favor of Taft for President this afternoon. This action is taken by many as an indication that Fairbanks has decided to withdraw from the presidential race, and will support Taft.

Prepares to Donate Part of \$100,000 Paid to Operators of San Francisco Will Probably Succeed Small, As President

San Francisco, Oct. 24.—The division of the city into districts to gather funds to carry on the work of the union, is the work of the national convention commercial telegraphers today. Copps, of San Francisco, will succeed Small. Copps was national president under the first San Francisco and is regarded in San Francisco as an exceptionally able and energetic man. A resolution calling for the donation of a portion of the \$100,000 fund in the treasury discussed last night. There will be a session over the telephone at the present executive meeting. The sentiment today fa-

BROKERS WENT CRAZY SOLD AT ANY PRICE

Millions Were Loaned Today At 50 Per Cent-Rockefeller and Morgan Pose As "Saviours of the Country" Because They Saved Themselves

New York, Oct. 24.—A panic struck the stock exchange shortly after noon today, and for the last hour stocks behaved in the wildest and most erratic manner. Frenzied speculators, driven to a state of nervous uncertainty by the events of the past few days, suddenly lost their heads upon the flood of sell orders, and huge blocks of every kind of stock were offered at any kind of price. Values fell off by the thousands in the space of 30 seconds. Union Pacific dropped six points in less than a minute, sold down to 100 and then recovered. St. Paul touched 99 and Reading 70. Heavy buyers charged and secured the floor and after a time their steady taking had its effect, and a more buoyant tone held until the close.

Home Rule for Ireland.

London, Oct. 24.—It is stated here in well-informed circles that the British government has again taken under consideration the formation of an Irish home rule bill, based on a modification of the American system of state government. Bryce is believed to be responsible for the scheme.

Opened Services With an Av.

Santa Cruz, Cal., Oct. 24.—As a result of a church fight, Rev. Lyle De Jarnett found the Christian church barred against him and his followers last night. After a time he broke down the doors and entered the church and held prayer meeting.

Saint Cincem's Days.

Reno, Oct. 24.—In accordance with the proclamation issued by Governor Sparks, declaring today, Friday and Saturday legal holidays, all banks in the state failed to open their doors today. Sparks took this action to prevent runs on weak banks. If the situation is no better Monday the holidays will be continued.

EMPRESS OF CHINA SINKS

Vancouver, B. C., Oct. 24.—The Canadian Pacific Railway Company's crack Oriental liner, Empress of China, sank last evening alongside her dock in this port. Her sea-cocks must have been opened, but how, no one can explain. Her main deck on the port side is awash with several feet of water. She sank and keeled over on her port side, so that the main deck is now at an angle of about 45 degrees. Her engines and dynamos are entirely under water. She is resting on a mud bottom, but the problem of saving her will be that of righting the vessel and preventing her from completely turning turtle.

Water Noticed at 6 o'Clock.

Just before 6 o'clock last evening the steward noticed that the water was coming in over a lower deck. All day the liner had been loading flour, 500 or 600 tons of which is now being slowly turned into paste in the watery hold. Instantly the steward gave the alarm. Officers at dinner hurried to their stations as the big vessel began to list. All hands manned the pumps, but it was too late to save her from sinking, and soon every person was ordered ashore.

Booked to Sail Thursday.

The steamer is valued approximately at \$1,000,000. Her furnishings are magnificent and her machinery is in excellent shape. She was booked to sail Thursday for the Orient, and would have carried the British mail for Hongkong, for which the line receives a large subsidy from the imperial government.

Attended Ford Trial.

San Francisco, Oct. 24.—An unusual number of women were present at the Ford trial today, attracted by the sensational testimony given by Gallagher yesterday. Gallagher pretended to consider the whole matter as somewhat of a joke, but, under the grueling cross-examination of Rogers soon lost his jocular manner, and became angry. Gallagher said he thought the overhead trolley ordinances could have been passed without the expenditure of a single cent.

Almost A Cloud Burst.

Santa Paula, Cal., Oct. 24.—A terrific thunder storm here destroyed crops and washed away sections of the Southern Pacific tracks, causing damage that will reach into the thousands. The rain amounted to a cloudburst.

Appointed Receivers.

New York, Oct. 24.—H. M. Herr, Charles Burlington and T. H. Glendon were appointed receivers of the Westinghouse interests today.

GLOOMY OUTLOOK IN NEW YORK

TWO MORE BANKS GO

Hamilton Bank Says It 'is Solvent But Won't Pay Till Confidence Is Restored'—Run Continues On the American Trust and Morgan Is Frightened

New York, Oct. 23.—Two more banks failed today, the Twelfth Ward and Hamilton banks, both smaller institutions than those heretofore involved. The state banking department is in charge. The Hamilton Bank had six branches in Harlem and one in Williamsburg. The Mercantile National formerly cleared for the Hamilton. The Hamilton had deposits amounting to \$7,000,000 and the Twelfth Ward had deposits amounting to \$3,000,000.

Must Give Notice.

New York, Oct. 24.—The Empire City Savings Bank is the first institution to take advantage of the new state law, which compels depositors to give 60 days' notice of intention to withdraw deposits. Its deposit business amounts to \$3,500,000.

Solvent But Won't Pay.

New York, Oct. 24.—Bankers state that the Twelfth Ward bank is solvent, but that it closed its doors to safeguard all depositors. The Hamilton bank has a notice on its door which states, "This bank is absolutely solvent. In justice to all depositors it suspended payment until public confidence is restored." The Harlem bank is in an uproar. Depositors are flocking to various banks to draw their funds, and the run on the American Trust Company continues. Morgan said this morning: "The first two hours will tell the tale. We have done all we can, and I hope for the best. It is a time for action, not talk."

COMPLETE THEIR LABORS

Oregon Club Women Elect Officers and Bring Meeting to an End

The last day of the Woman's Federation was spent hearing report of committee on resolutions and electing officers in the forenoon, and visiting the state institutions in the afternoon.

Resolutions Adopted.

Resolved, That the Oregon Federation, at its next convention, shall give consideration of the problem of tuberculosis its proportionate time.

Resolved, That the delegates be instructed to bring before the clubs the importance of early action upon the matter of Christmas as book-buying for children on lines indicated by the State Library Commission.

Resolved, That the State Federation, realizing the need of kindergartens as part of the public school system of the state of Oregon, that we, as a federation, and as individuals earnestly support any effort made toward adding this department to the public schools in all cities of the first-class in Oregon.

vided on this matter. Resolution withdrawn.

La Grande Was Chosen.

Mrs. Moore, of La Grande, made a witty speech for holding the next convention at La Grande, where they had pure air and pure water, pure milk and pure women, and a few pure men. La Grande was chosen with a whoop.

There Were a Few Kicks.

The president was instructed to appoint a committee to investigate the federation library.

Mrs. F. W. Benson raised the point that the local club that entertained the next club should be notified how many delegates were coming, and thus be entertained properly. Only six clubs reported.

There was general criticism for failure to send in names of delegates to the convention. No one knew how many were coming.

A resolution was adopted protesting against the headline in a Portland paper referring to their husbands generally as "Mero Men."

Election of Officers.

Before proceeding to ballot the roll of delegates was called, and all not present checked off. There were 46 delegates entitled to exercise the suffrage. Mrs. Sarah A. Evans was re-elected president.

Beautiful bouquets of conservatory flowers were presented to Mrs. Dunaway and to the president-elect, Mrs. Evans. They were acknowledged by grateful speeches by the recipients.

Officers Elected.

President, Sarah A. Evans, Portland. First vice-president, Mrs. Perry Raymond, Salem. Second vice-president, Mrs. Moore, La Grande. General secretary, left to board to appoint. Recording Secretary, Mrs. Hogus, Forest Grove. Corresponding secretary, Mrs. Hayes, Portland. Treasurer, Mrs. Frances Fox, Troutdale. Auditor, Miss Stafford, Eugene. First director, Mrs. Adam, Ontario. Second director, Mrs. J. H. Chambers, Cottage Grove.

GERMAN BALLOON A WINNER

St. Louis, Mo., Oct. 24.—Proclaimed as the most remarkable balloon contest in the history of the world's aeronautics, with every racing record broken, the second international cup competition, which started from here on Monday last, ended yesterday with Germany accorded the winning laurels. The finish of the race was the closest and most exciting the followers of the sport have ever known.

The victorious German balloon, the Pommern, which landed at Asbury Park yesterday morning, having slightly more than five miles the advantage of the French contestant, Isle de France, second in the race, which descended during the afternoon at Herberstville, N. J., a few miles from the Atlantic coast, and slightly northwest of Point Pleasant. Another German balloon, the Dusseldorf, stands third in the race. American entries are fourth and fifth, a third German team is sixth, a French team is seventh and an American eighth, and the English ninth.

Washington, Oct. 24.—The war department has announced officially the winners of the balloon race as the Pommern 876 3/4 miles; the Isle de France, 870 3/4 miles; America, 738.53, and United States, 625.29.

See the San Francisco Views.

Taken before and after the earthquake. They will not be on the curtain after Saturday afternoon, at the Vaudette.

The Illustrated Song.

For the last half of this week is "Two Little Girls Loved One Little Boy," and it is good, at the Vaudette.

Goode Fined \$5.

As an outcome of the fight on Court street yesterday, Goode was arrested last night and, being tried before Justice Webster, was fined \$5 today.

CHICAGO STORE

PEOPLES BARGAIN HOUSE

THE WONDERFUL BUSINESS

are doing prompts us on to give customers greater values all the time. Look at the prices we are now making for standard reliable merchandise, where can you beat them?

ad on:

ARE OFFERING THE BEST VALUES WE EVER GIVED, THIS WEEK, IN LESS GOODS

YDS. OF STANDARD CUTTING FLANNELS 63c

NOW AT YARD 3c.

CHILDREN'S 33 BEARSKIN NOW \$1.98.

WRAPPERS AND WAIST-FLANNELLETTES NOW ON AT YARD, 8 1-3c.

SWANSDOWN FLANNELS BETTY STYLES AND DE-NOW ON SALE AT YD.

YDS. OF FANCY DRESS NOW ON SALE AT YD.

35c, 45c, 49c and 65c.

PAIRS OF BLANKETS, ON SALE AT, PAIR, 35c, 50c, 60c and \$1.25.



Children's coats from 98c to \$1.95
Misses' coats from \$2.50 to \$5.00
Ladies coats from \$3.95 to \$10.00
Better ones at small prices.
Ladies' Well Trimmed Hats, \$1.50 \$1.95, \$2.50 and \$3.50.
Children's Caps from 23c up.

McEVROY BROS.
COMMERCIAL AND COURT STREETS, SALEM, OREGON.

ANOTHER MURDER IN PORTLAND

Portland, Or., Oct. 24.—Because he refused to hold up his hands when ordered by a lone highwayman early this morning, on the Fourth street bridge, Harry M. Logan, of Pocatello, Idaho, a railway engineer, who was visiting here with his family, was shot and fatally wounded, dying a few hours later as the result of his wounds. Logan was crossing the bridge about 1 o'clock when a highwayman stepped out from behind a girder and ordered him to hold up his hands. Logan swung for the robber's face, and a scuffle ensued. The robber then broke free, stepped back and said "Take this you—" and shot twice. Both shots took effect. The robber made his escape, and has not been captured.

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