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How it is Proposed to Save Country Millions

WASHINGTON, Jan. 31.—The hearings on tariff which are being conducted by the Ways and Means Committee have not been completed but as soon as they are over the Committee will prepare the measure to be passed at the special session of Congress, which will replace the present Payne-Aldrich law.

It is asserted by Chairman Underwood and his Democratic colleagues on the committee that a revision of the chemical schedule along the lines of the bill passed by the House last year will save American consumers \$17,000,000, and will at the same time increase the revenue to the Government. It is the plan of the committee to levy low rates of duty upon non-competitive articles produced in this country, especially the chemicals used in the textile industry and chemicals and drugs used for medicines.

H. J. Krebs, President of the Krebs Pigment and Chemical Company, of Newport, Del., protested against any change in the present chemical schedule, and he was supported in his contention by R. A. McCormick of Baltimore. Louis L. Brigham of the Brigham Sheet Gelatin Company of Randolph, Vt., wanted relief from the present chemical tariff, claiming that it was not scientifically adjusted. He held up specimens of his own and foreign gelatin and protested that there was today just as much duty on raw materials as for the finished product. He contended that this arrangement put him on the same basis as the foreign gelatin manufacturers. He told the committee that double the present duty on the finished product should be fixed in the proposed gelatin tariff.

T. F. Scholkopf of Buffalo contended that the proposed reduction of the duty on coal tar dyes, or colors, of which about \$7,000,000 worth annually are brought to this country, would operate unjustly to the American industry.

George Simon, representing the Hyde Chemical Company of New York, stated that a sylvic acid trust existed in Europe, and that if the duty was re-

New York Stock Exchange Confers With Gov. Sulzer

NEW YORK, Jan. 31.—The New York Stock Exchange has appointed a committee to confer with Governor Sulzer over proposed legislation, following the Governor's special message to the legislature—urging supervision and regulation of the Exchange.

The members of the Stock Exchange express little doubt that it is the purpose of Governor Sulzer to pay particular attention to the conduct of the Stock Exchange, nor have they any doubt that the majority of the members of the Legislature will be in sympathy with his undertaking in the way of reform.

One of the leading members of the Stock Exchange admitted that indications pointed to the passage by the Legislature of a bill to bring the operations of the Stock Exchange under the supervision of the State. Some of the members are said to indorse this project if it can be accomplished without damage to the legitimate business conducted on the Stock Exchange.

These men believe that it will be possible to eradicate many of the evils disclosed by the report of the Hughes commission and revealed by the officials and members of the Exchange who testified before the Pajo committee. It is this element in the Exchange which favors a peaceful adjustment of the controversy which is certain to follow the introductions of bills to incorporate the Stock Exchange and to forbid "wash sales," "margin trading," "short selling," "pyramiding," and other practices which have brought the Exchange into disrepute.

The purpose of the members of the legislature to compel the necessary reforms has been clearly established by declarations already made by legislators.

To Place a Ban on The Traffic in Opium

WASHINGTON, Jan. 31.—Representative Francis Burton Harrison, of New York, has taken steps to have enacted at this session of Congress a Federal Anti-Narcotic law which will make the United States one of the leading nations to place a ban on the traffic in opium, cocaine and other drugs of similar nature. As Chairman of the sub-committee of the Ways and Means Committee to which was referred Mr. Harrison's bill, which he introduced he held a hearing yesterday.

Dr. Hamilton Wright of the State Department, who represents the United States in the international commission upon the opium trade, announced that the Netherlands had called on international conference for June 1, and he pointed out the desirability of having a Federal Anti-Narcotic law on the books before that time, especially, he said, since the United States had been a leader in the movement, but had so far failed to enact a law for itself.

Representatives of the National Association of Retail Druggists, the American Pharmaceutical Association, the National Association of Manu-

FINDS FOSSIL OF HUMAN IN ROCK FORMATION

WAGON WHEEL GAP, Colo., Jan. 30.—The skeleton of what was evidently a human being has been found here forty feet below the surface of the ground in a solid rock formation. The skeleton, which apparently has been sealed in the rocks for thousands of years, was in an almost perfect state of preservation.

The discovery, which may prove a most important one in aiding scientists to learn more about the early inhabitants of this continent, was made by Ellwood Bergey, a mining man of this section, who was driving a shaft on some mining property and had gone about forty feet, most of the way through a solid rock formation.

A charge of dynamite set off in the bottom of the shaft exposed in the side walls a small fissure about six feet long and one foot wide, which was tightly sealed with rock and talc formations.

Within this silent and long buried tomb the fossil was found.

The discovery is exciting much local interest and the skeleton is on exhibition here. It is small, but seems too strongly built to be that of a child.

WOULD-BE BRIDE OF 105 TO WED GROOM OF 80

LOS ANGELES, Calif., Jan. 31.—Mrs. Marcellena Ellzelda, aged 105, years, and reputed to be wealthy, was granted a license to wed Pleasantino Leon, aged 80. She concurred in the application and when the license was issued, Leon announced he would seek to have a recent court order which appointed Mrs. Claude Lugo, a granddaughter, the legal guardian of the aged woman set aside. Mrs. Lugo said today she would contest his efforts.

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