

ALASKA DAILY EMPIRE

J. F. A. STRONG, Publisher JOHN W. TROY, Editor

Telephone No. 3-7-4

Entered as second-class matter November 7, 1912 at the postoffice at Juneau, Alaska, under the Act of March 3, 1879.

SUBSCRIPTION RATES: One year, by mail \$10.00 Six months, by mail 5.00 Per month, delivered 1.00

TERRITORIAL GOVERNMENT CRISIS.

THE decision of the Circuit Court of Appeals at San Francisco yesterday which makes the Alaska poll tax law inoperative and sustains the recently written opinion of the Attorney-General, holding that the Alaska Legislature proceeded illegally when it conferred extra duties upon Federal officers in this Territory, brings the Territorial government face to face with a real crisis.

The situation can be met, it is believed, in one of two ways. One way would be for Congress to amend the Organic Act of the Territory so as to give the Territorial Legislature authority to confer further duties upon Federal officials, and to ratify the action of the Legislature in doing that very thing.

It is not betraying confidences to say that the officers of the Territory are giving the matter very earnest and energetic consideration, and that they are fully alive to the fact that action—immediate action—is demanded by the situation.

Lord Murray of Elibank, representing the Pearsons, says he has no complaint to make of President Wilson's interference with his syndicate's concession-grabbing in South America except that it came at the eleventh hour.

THE NEW CURRENCY BILL.

THE passage of the new currency bill by Congress is comparable in financial importance with not more than three or four other pieces of legislation in the history of the country.

The three great reforms accomplished by this bill are: 1. A true and elastic national currency, based not upon Government fiat or Government debt but upon the commercial resources of 100,000,000 people.

2. The complete separation of the organized banking system of the country from the New York Stock Exchange and Wall Street gambling.

3. The destruction of the centralized control of money and credit—the so-called Money Trust—and the extinction of a centralized bank, both in principle and practice.

The Federal reserve banks to be created by this act will disturb in no wise the commercial banking operations now conducted by 7,500 national and 15,000 State banks and trust companies.

The reserve banks will be banks of banks—banks owned by banks, conducted primarily by banks and doing business only with banks. They will be what the name implies—banks to mobilize and guard and better utilize the reserves of banks.

Not less than eight nor more than twelve cities will first be designated by a committee named in the bill for the locations of the Federal reserve banks. These cities will be representative of as many sections of the continental United States, which sections will be marked off as Federal reserve districts, whose lines will have regard to the convenience and customary course of business.

National banks within each district will be required to take stock and carry reserves in the Federal reserve bank of the district or surrender their charters. State banks can come in or stay out as they please.

Those Huerta troops that are penned up in Ojinaga are fighting like men that have constantly in mind the customary manner of treating prisoners of war in Mexico.

HAL McNAIR BECOMES AN OREGON BANKER

W. H. McNair, better known to Alaska as "Hal" McNair, for many years chief United States marshal for Alaska and afterward for the First Division, serving through the administrations of both L. L. Williams and James M. Shoup at Sitka and Juneau, has been made cashier of the First National Bank of Ashland, Oregon, of which institution he has been a director for several years.

an officer of the leading bank of its city, says:

"Aside from the eminent fitness for his new position, which he has shown as an Ashland business man, Mr. McNair has had a wide range of legal and official and business experience that dates from boyhood days when he was a deputy under his father—then clerk of the circuit court in one of Missouri's thriving counties. In 1894, at the age of nineteen, Mr. McNair was appointed chief office deputy United States marshal at Sitka, Alaska.

"The appointment came to Mr. McNair as a Democrat, in the reign of Grover Cleveland, through Judge Williams of the Missouri supreme bench—whose brother had been appointed



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Juneau-Skagway Route Leaves Juneau for Pearl Harbor, Eagle River, Yankee Cove, Sentinel Light Sta. Eldrid Light Sta., Comet, Haines, Skagway, 2 a. m. Oct 6, 11, 17, 23, 29; Nov. 4, 10, 16, 22, 28; Oct. 4, 10, 16, 22, 28; Jan. 3, 9, 15, 21, 27; Feb. 2, 8, 14, 20, 26; March 4, 10, 16, 22, and 28.

Returning, Leaves Skagway the Following Day at 2 a. m. WILLIS E. NOWELL, MANAGER

HUMBOLDT STEAMSHIP CO. The Alaska Flyer S. S. HUMBOLDT The Alaska Flyer NORTHBOUND..... DECEMBER 12 SOUTHBOUND..... DECEMBER 13 DOCKS AT JUNEAU CITY WHARF Seattle Office, 716 Second Ave. GEO. BURFORD, Agent

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SUMMER FERRY TIME SCHEDULE STARTING MAY 26, 1913. Table with columns for Boat, Leaves Juneau, Leaves Treadwell, Leaves Douglas, and SHEEP CREEK TRIPS.

THE WHITE PASS & YUKON ROUTE THE ROUTE OF COMFORT, SPEED, SERVICE, SAFETY During the winter season of 1913-14 our regular train service will be maintained North and South bound between Skagway and White Horse, every Tuesday and Friday. WINTER STAGE SERVICE between White Horse and Dawson will be in regular operation, affording our patrons the maximum of Comfort and Safety.

The Home of Hart Schaffner & Marx CLOTHING Suits from \$15.00 to \$30.00 Alaska-Treadwell Gold Mining Co. Treadwell Alaska