

Kodiak Mirror

Reflecting the News of Alaska's Most Historic Island

Published every Saturday at Kodiak, Alaska
Yearly Subscription Rate \$7.00

Second Class mail privileges authorized at Kodiak, Alaska
Send notices of undeliverable copies to:
THE ISLAND PUBLISHING COMPANY
Box 1307, Kodiak, Alaska

Sig J. Digree, Editor and Publisher
Betha Digree, Executive Secretary

MEMBER OF ASSOCIATED PRESS

The Associated Press is exclusively entitled to the use or republication of all news dispatches credited to it or not otherwise credited in this paper and also the local news published herein.

Girls Entered In Queen Race

Indications to date are that there will be six queen contestants who will seek the honor of reigning over the King Crab Festival, May 6, 7 and 8.

Ray Martin, in charge of the contest, stated that three sponsors in town and three on the Naval Station will announce their queen contestants shortly.

A \$500 cash award or two round trip tickets to Seattle with one week's stay at a hotel there were announced as prizes to the winning contestant. All other girls in the contest will each receive \$50 in cash. Seller of the winning ticket will receive \$100. Tickets are now being printed and will be available the first of the week.

At a meeting of the planning committee, with Roy Rickey as chairman, it was decided that no change be made for booths this year, but that all booth sites are to be arranged for through a committee. Assignments are now being made through Chuck Weir and Chuck Powell.

Library Week Begins Sunday

The volunteer staff and Board of Directors of the Kodiak Community Library are urging attendance by residents of Kodiak at the library during National Library Week. Dates are from April 3 to April 10.

Library hours are from 7 to 8:30 every evening and from 10-12 a.m. on Saturday. A membership card costing \$1.00 for adults and .50 cents for students entitles membership in the library association.

The library here has been operating with volunteer librarians and cataloging crews since 1946, many of whom have served the library since it started.

Funds to operate the library come from membership fees, fines from overdue books, cash gifts, and memorial gifts. The State matches purchase of books up to the amount of \$250 per year.

Hospital Notes Griffin Memorial

A daughter, Susan Elaine, weighing 7 lbs. 14 ozs., was born on March 26 to Beverly and Louis Horn.

A daughter, Sandra Ann, weighing 8 lbs. 1 oz., was born on March 29 to Jane and Kerwin Melarvie.

STAR DINNER PLANNED

The Order of Eastern Star has scheduled a 'Fireside' dinner for Saturday, April 9. The dinner, which will be held at the Rose Room, Civil Service Club, is for Masons, Eastern Star members and their guests.

JOHN KARLSEN DIES

John Karlson of Sanak, who was brought here for medical treatment several days ago, died at Griffin Memorial Hospital earlier this week. Body of the de-

ceased will be shipped to Sanak, where he has a daughter, Carline Andersen.

Two Local Men Finish Training

SAN DIEGO, Calif. (FHTNC)—Kelly Simeonoff, Jr., apprentice petty officer second class, USN, son of Mr. and Mrs. Kelly Simeonoff of Kodiak, and Paul R. Harmon, apprentice petty officer second class, USN, the son of Mrs. Nettie Harmon of Kodiak, are scheduled to graduate March 18 from nine weeks of Recruit Training at the Naval Training Center, San Diego, Calif.

Apprentice petty officers are chosen from the ranks of the seaman recruits to assist Company Commanders. The selection is based on individual aptitude and leadership qualities.

Shooters Compete

About 250 military and civilian shooters from all areas of Alaska are expected to meet at the Elmendorf AFB and Fort Richardson firing ranges beginning Saturday and ending Sunday.

Both meets have also been designated as sectional matches by the National Rifle Association.

(Continued from page 1)
tinueously maintained his legal residence within the state. A non-resident or alien is a person who does not qualify as a resident as defined above.

The license fees are as follows: troll, resident, \$15.00, non-resident \$45.00; long line, resident \$25.00, non-resident \$50.00; drift gill net (for first 100 fathoms), resident \$10.00, non-resident \$30.00; each additional 50 fathoms or fraction thereof of drift gill net, resident \$5.00, non-resident \$15.00; set net (for first 50 fathoms), resident \$5.00, non-resident \$15.00; each additional 50 fathoms or fraction thereof of set net, resident \$5.00, non-resident \$15.00; beach seine (for first 100 fathoms), resident \$40.00, non-resident \$120.00; each additional 50 fathoms or fraction thereof of beach seine, resident \$5.00, non-resident \$15.00; purse seine (for first 100 fathoms), resident \$10.00, non-resident \$30.00; each additional 50 fathoms thereof of beach seine, resident \$5.00, non-resident \$15.00; clam digger, resident \$5.00, non-resident \$15.00.

Three state licenses are required to take fish for commercial purposes in Alaska: vessel, gear and personal commercial licenses.

Commercial fishing licenses are: resident \$10.00, non-resident \$15.00; commercial vessel license, resident \$10.00, non-resident \$30.00.

The residency of the skipper or operator of a boat determines whether the vessel and gear are

licensed as resident or non-resident.

Tax Facts

Are you aware that, of the property taxes levied in Kodiak, almost half goes to the support of Kodiak Public Schools? For 1959 the total assessment was \$210,787.00 of which the school budget required \$96,047.00.

Another large fixed cost of government is the annual payment to Aleutian Homes \$24,900.00, for purchase of the streets in that district. This is payable annually for ten years, without interest, and was contracted in 1955.

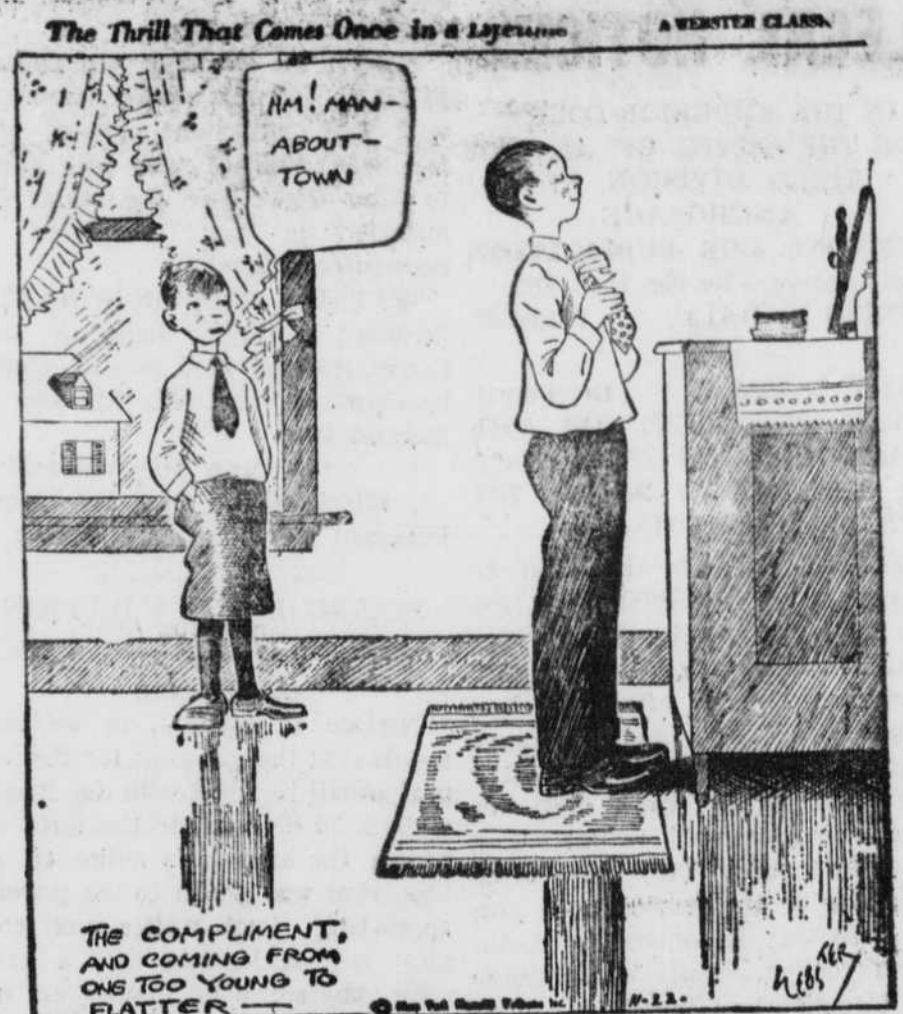
So subtracting these two items from the total assessment we now have left \$89,840.00 of the original \$210,787.00.

Are you also aware that State Legislative action in 1959 removed from taxable property in Kodiak approximately \$1,000,000.00, the Kodiak Electric plant, the burden of which must be distributed among the remaining taxpayers if usual services are to continue for 1960.

(Paid Advertisement)

POLICE SLOGAN

The first signs of spring are the blooming idiots on the highway.



KING CRAB FESTIVAL May 6-7-8

State Bank No. 89-19

REPORT OF CONDITION OF "BANK OF KODIAK"

of Kodiak in the State of Alaska at the close of business on March 15, 1960.

ASSETS	
Cash, balances with other banks, including reserve balances, and cash items in process of collection	\$1,129,317.97
United States Government obligations, direct and guaranteed	1,784,688.45
Obligations of States and political subdivisions	532,771.13
Other bonds, notes, and debentures	519,970.50
Corporate stocks (including \$ none stock of Federal Reserve Bank)	none
Loans and discounts (including \$1.50 overdrafts)	1,326,814.22
Bank Premises owned \$ none, furniture and fixtures \$ 11,151.52	11,151.52
(Bank premises owned are subject to \$ none liens not assumed by bank)	none
Real Estate owned other than bank premises	none
Investments and other assets indirectly representing bank premises or other real estate	80,000.00
Customers' liability to this bank on acceptances outstanding	none
Other assets	3,091.90
TOTAL ASSETS	5,387,805.69
LIABILITIES	
Demand deposits of individuals, partnerships, and corporations	1,740,260.45
Time deposits of individuals, partnerships, and corporations	1,251,018.45
Deposits of United States Government (including postal savings)	841,734.51
Deposits of States and political subdivisions	1,033,559.27
Deposits of banks	1,060.00
Other Deposits (certified and officers' checks, etc.)	24,734.30
TOTAL DEPOSITS	\$4,892,366.98
Bills payable, rediscounts, and other liabilities for borrowed money	none
Mortgages or other liens, \$ none on bank premises and \$ none on other real estate	none
Acceptances executed by or for account of this bank and outstanding	none
Other liabilities	4,162.86
TOTAL LIABILITIES	4,896,529.84
CAPITAL ACCOUNTS	
Capital*	160,000.00
Surplus	160,000.00
Undivided profits	166,375.82
Reserves (and retirement account for preferred capital) for income tax	4,900.03
TOTAL CAPITAL ACCOUNTS	491,275.85
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	5,387,805.69

*This bank's capital consists of:
First preferred stock with total par value of\$ none
Second preferred stock with total par value of\$ none
Capital notes and debentures of\$ none
Common stock with total par value of\$160,000.00

total retirable value \$ none
total retirable value \$ none

MEMORANDA

Assets pledged or assigned to secure liabilities and for other purposes 1,497,106.24
(a) Loans as shown above are after deduction of reserves of 49,321.20
(b) Securities as shown above are after deduction of reserves of 47,705.96

I, Mary E. Sorum, Cashier, of the above-named bank, do solemnly affirm that the above statement is true, and that it fully and correctly represents the true state of the several matters herein contained and set forth, to the best of my knowledge and belief.

Correct—Attest:

Mary E. Sorum
Al Hochberger
A. Holmes Johnson
Directors

(SEAL)

STATE OF ALASKA, CITY OF KODIAK, ss

Sworn to and subscribed before me this 28th day of March, 1960, and I hereby certify that I am not an officer or director of this bank.

HARRIET K. GUHRKE Notary Public
Notary Public in and for the State of Alaska
My commission expires June 15, 1963