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STORY OF BOLD NEIGHBOR TRUMAN AT BANK HARDLY SIMPLE FICTION

(Cleveland, Ohio, Plain Dealer)

Will the reader pretend that he has an obscure neighbor by the name of Harry Truman? And will he pretend that neighbor Truman has decided he must borrow money, a decision which many of us ordinary folks have reached at times in the tempestuous course of life?

Neighbor Truman, we're going to pretend, steps into the bank to apply for the loan, and we're going to have the privilege of observing the transaction.

"I want to borrow \$500," says our neighbor. (Now most will anticipate the next few questions, having been through it.)

"Do you have any debts at the present time?" the banker inquires.

"Yes," says our neighbor. "I owe the bank at this moment about \$25,800."

"What is your annual income, Mr. Truman?"

"I have take-home pay amounting to \$3,750 a year," says he.

"Hmhmhmhm," the banker hmms. He at once is suspicious of the client's ability to pay the old debt without \$500 more added. And aren't his eavesdropping neighbors suspicious, too?

But the banker gives allowances for unforeseen circumstances. So he asks Mr. Truman, "Do you think you will be able to save a large portion of your income this year and each succeeding year to reduce your indebtedness?"

"Oh, no," Neighbor Truman replies to the surprise of the banker, and the neighbors listening in. "My necessary living expenses this year will be \$4,250. I'll be forced to spend more than I earn."

"Pardon me," the startled banker interjects. "Do you mean that owing already an amount that constitutes seven times what you'll take in during a year, you're going to spend more than you earn?"

"That's right," says Neighbor Truman. "You see I must provide tuition at private schools for my children. I must help a poor relative set up a new business in which he's going to lose money for a long time to come."

"Just what kind of business is that relative going to sink your money in?" the incredulous banker asks.

"Why," says Mr. Truman, "he's got a wonderful humanitarian idea. He's going to sell milk to the Hottentots at a price they can afford to pay."

"But just those things won't eat up your whole income this year, will they?"

"No, but that isn't all," says Mr. Truman. "I am building security for my children by putting price supports under them. My boys sell newspapers to the neighbors at a nickel apiece, but I give them an extra nickel. My daughters make lamp shades which they sell for \$5, but I don't think that's a fair price, so I give an extra \$2 for each one they sell. Besides, my wife wants a television set."

The banker now steps aside to get his breath. Here's a fellow who owes more than he can ever repay if he lives frugally below his income seeking to borrow still more, and at the same time boldly proclaiming his intention of carrying out fantastic money-spending schemes. What will the banker do?

Will he lend the new money? It's silly even to ask the question.

This scene is not fiction. It constitutes a faithful reproduction of the program set forth in regal solemnity by President Truman of the United States, Harry S. Truman. Multiply all figures by 10 million and you have the Truman budget, his plan of government, the government's income, and the government's debt.

In this case Congress is the banker. If it makes the loan, Borrower Truman's note will have to be signed by

Hangar Five Defeats Officers

(By "Blackie" Bellury)

In a rough and tumble ball game which was hotly contested throughout, the Hangar Quintet toppled the Officer Five at the Base gym, Friday night by the score of 48 to 38. The game was the final in the tournament series for Marks was also one of the best of the current season.

Sparked by Fletcher the Hangar five took the lead soon after the ball game started and although the Officers managed to take the lead a couple of times and kept the score within two points the first half ended with the Hangar five ahead 25 to 24. Davidson's foul shot counted for the extra point just prior to the half ending.

In the second half the Hangar five picked up another point on Picket's free throw and a basket by Jamison tied up the ball game again soon after the last half started. Davidson's long shot brought the score to 28 to 26 and Conklin retaliated with a lay shot to tie the score again. From this point on throughout the third quarter the score saw-sawed back and forth and with the quarter ending the score stood at 39 to 34 in favor of the Hangar.

The last half saw the Hangar five maintaining their lead until the final whistle.

High scorer for the Hangar team was Fletcher with 16 points, with Picket next with 10 and Davidson with 8. For the Officers, Conklin led with 16 points, while Jamison came in a close second with 14.

Mr. and Mrs. Frank Bingham were returning passengers this morning from the States. Mr. Bingham has been attending a conference of District Attorneys in Washington, D. C., and Mrs. Bingham was called to the States due to the sudden death of her mother.

the taxpayers, which is to say by all the people. Who, in his right mind, would voluntarily sign a note of such a profligate spender?

Almost anybody can tell you why somebody else ought to work for the benefit of the community . . . If all the energy that is being directed to reform other people could be self-directed what a race we would have on this earth! . . . Advertising in the Nome Nugget is profitable to those who have something useful to sell at a fair price.

ALL OUR EGGS IN HIS BASKET



CITY COUNCIL

The Nome City Council met in regular session and passed several ordinances including one on a change in gambling laws; a change in the sales tax ordinance; and read an ordinance on the prohibiting of the sale of fire crackers in the city.

A street light back of the Odd Fellow Hall was recommended for installation.

A re-adjustment of the salaries for city officials was discussed and a study of them recommended.

Seek To Amend Alaska National Bank Law

Delegate Bartlett introduced legislation in the House this week which seeks to amend what is now considered an obsolete requirement relating to the amount of money the four national banks in Alaska must keep on deposit.

At the present time the national banks located at Anchorage, Juneau, Fairbanks and Ketchikan are required to retain two-fifths of the 15 percent legal reserve in their vaults and are permitted to deposit three-fifths with a national banking association located in any one of the Federal Reserve centers. Delegate Bartlett's bill would allow the banks to retain one-fifth of the 15 percent legal reserve on deposit and allow the deposit of four-fifths in the Federal Reserve banks.

It is felt that the present provisions of law not only impose a considerable financial burden on the four national banks in Alaska because of high insurance costs but that a reserve of two-fifths of the 15 per cent legal reserve is no longer necessary because of airplane connections between Alaska and the States which facilitate and expedite the transportation of funds.

U.S. Commissioner's Court

Joe Garnie, native was given a sentence of 90 days for assault and battery. Joe is reported to have beaten up his mother.

Joe Omelak, a former G.I., was held to answer to the Grand Jury on a charge of assault with a dangerous weapon.

Joe Omelak, is reported to have attacked his mother who is a helpless crippled woman confined to her home for years and providing for the care of two small children. She lost both her legs many years ago.

BETHLEHEM, Pa. (AP) — The Smiths had their day at Lehigh University's mid-year commencement exercises. Six Smiths received diplomas from Lehigh President Martin D. Whitaker. All told, 180 seniors graduated.

And there's plenty of Smiths in Lehigh's classes today—25 in fact.

Nome High School Wins Sportsmanship Trophy

(Continued from Page One)

selves to play their usual style of play.

Nome High School walloped Valdez, Wasilla, and Kodiak NOB in their earlier games. Despite the fact that Nome lost the tournament championship reports indicated that Nome was on par with Class A teams and many people would have been happy to have seen Nome in action against Seward, Anchorage or Fairbanks.

The sportsmanship trophy was awarded to the Nome High School team on basis of their fine conduct as players and as guests of the City of Anchorage. Special recognition was given to the team players for their excellent conduct in the Anchorage and Parson Hotels.

Three players from Nome High were given All Tournament Class B selections. Harold Bell was named to the first team; Clarence Willoya and Gilbert Ozenna were named on the second team. Bell was also voted the most valuable player of Class B selections. Ozenna, a freshman, moved himself into the limelight by his persistent speed and agility. Clarence Willoya, in the opinion of Coach Urick, did an outstanding piece of floor work that ranks as one of the most commendable throughout the tournament.

The team did well for the season. In any league, 18 victories and two defeats is excellent. Coach Urick and the team has expressed their appreciation for the wonderful support throughout the season and hope that in the forthcoming season, with the loss of one player, Nome High can duplicate their performance of this past season.

Coach Urick Named on Western Alaska Athletic Association

At a meeting held in Anchorage during the basketball tournament Coach Urick was named on a planning committee to work up a constitution for the Western Alaska Athletic Association. This is the first of many steps that will be in progress in order to expedite the solutions to the many problems which are encountered in athletics and physical education of Western Alaskan schools. Bill Zahradnick, superintendent of Palmer High and Coach Carpenter of Kodiak City were also named on the committee by the first president of WAAA, Gordon Duffy, Principal, Anchorage Schools.