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McCLANAHAN'S COMPLETE FAMILY OUTFITTERS **1520 WELTON**

Because of a late ruling of the coun- | approximately 18,000 in royalty for ty clerk in which the owner of an oil lease is forced to turn over to received 30,000 for 75,000 barrels. the lessee the royalty oil instead of its equivalent, Sarah Rector, the rich-

Tennessee valley.

ants.

ment which will tend to improve the

efficiency and happiness of their ten-

The meeting was opened by David

Congressman Almon spoke at length upon the natural resources of the Ten-

nessee valley and the superior agri-cultural advantages which it offers.

war and caused the southern farmers to be borrowers instead of lenders.

He said that only 15 per cent of the

western farm lands are under mort-

gage, while 85 per cent of the south-

ern farm lands are under mortgage.

Congressman Almon favors a rural

credit system with low interest and long term payments. He seems to

regard rural credit, crop diversifica-

tion and intensive farming as the sal-

Dr. W. H. Mixon, presiding elder of the Huntsville district of the African

Methodist Episcopal church, made a

he urged more friendly relations be-

to the friendship of the white man for

In closing the conference, President

Buchanan called attention to the fact

that in the Tennessee valley alone are about 17,000 Negro tenants, 1,500 Ne-

gro farm owners and about 25,000 Ne-

gro boys and girls of school age who

must be the future Negro farmers of

this valley. This great host of 25,-000 Negro farm workers must be

taught to improve their own efficiency

and the productive power of the soil

which they cultivate and be made bet-

ter satisfied with life upon the farm.

To this end he expressed great satis-faction in the fact that Negro ten-

ants and owners had assembled in this

conference and discussed in the most encouraging manner the most funda-mental problems of rural life, namely,

vation of the South.

the Negro.

est Negro girl in Oklahoma, and prob-ably in all the world, now is receiving in royalty \$2,000 more a month than

Six hundred dollars a day was her income from one of the most valuable oil land allotments in the entire Oilton district. Her tract of land, which director of agriculture at the Agricul-is operated by B. B. Jones, millionaire tural and Mechanical college for Neoil man, is now producing in the neighborhood of 160,000 barrels of crude oil For her share, one-eighth. or 20,000 barrels a month, she was

getting 90 cents a barrel, or a total of \$18,000 a month, giving her a daily income from her oil royalties of \$600. An additional ten cents a barrel premium for her oil was obtained through decision by Federal Judge Campbell of Muskogee, holding that an oil com-pany operating a tract of land must pay the royalty in oil instead of money the landowner demands it. The market price for oil is 80 cents, but a premium is being offered for oil as the demand is now greater than the supply. By demanding the payment of the royalty in oil Sarah Rector has sold her oil to the Pierce Oil corporation for 90 cents a barrel, or an increase of \$2,000 a month, or \$66 a day. The deal was made for her through her guardian, T. J. Porter.

The Sarah Rector allotment has always been a good revenue producer. It has been producing oil for about two years. She has received from her land in royalty approximately \$60,000 in cash up to May 1 of this year, and on that date her royalty oil that had accumulated during the previous four months was said at the then market price, 40 cents a barrel, netting her an additional \$65,000, or a total of

The sale at that time was made to B. B. Jones, the operator of the land, and the contract was continued in force to sell the royalty oil as it accumulated subject to termination at ten days' notice.

The Sarah Rector land reached its high tide in production during the spring of this year. It was estimated to be making 20,000 barrels a day during April or 600,000 barrels for the month, of which the little girl's share was 75,000 barrels. For February the Lector production from the deep sand or Bartlesville was 300,000 barrels, and for March it was 325,000 barrels. During the spring months it was the biggest producing property in the

Prior to getting the deep sand production the Rector land produced oil from the Layton or shallower sand, and during the last months of 1913 this amounted to about \$15,000 a month

When the deal was made last spring whereby the accumulation of royalty was sold to B. B. Jones, it was esti-mated that the Rector land would yield to its owner anywhere from \$100,000 to \$125.000 in royalty during the succeeding four months, and it was said that the tract would be a big money maker for her for many years

With the recent increase in the price of crude oil, going to 80 cents a barrel from 40 cents within a six weeks' period, and with the federal court decision separating the royalty from that of the producing company, the in-come of Sarah Rector began again to usational facilities and better relaincrease, and for October she received tions between landlords and tenants.

"Uncle isham Griffin, who will be | body. No one attempted to influence one hundyed an





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