

STOCK MARKET IMPROVES.

Many Circumstances Combine to Better Prices Generally.

St. Paul and Union Pacific Again Take the Lead in the Railway List—Optimistic Views on Agricultural Situation Held by the Street.

NEW YORK, Aug. 13.—The further improvement in prices in today's stock market was again plainly enough owing to the spread of the conviction that the strike of the Amalgamated Coal workers is on the verge of collapse. The day's developments seemed to hinge almost exclusively on the views in this regard, and for the time being, at any rate, the agricultural situation is thought to have been relegated to the background.

London took a favorable view of the local situation, and sent in not only materially higher prices for American stocks but fairly liberal buying orders, the total purchases of which amounting to over 30,000 shares. A large number of additional orders of railway traffic for the first week of the month were submitted and made an extremely gratifying showing. There was otherwise an almost utter absence of definite news bearing on particular stocks in the railway list.

St. Paul and Union Pacific returned to the leading position they have recently occupied and both stocks were decidedly strong. Conjecture regarding the rate of dividend to be declared on St. Paul stock a month hence is now becoming active, and it seems to be the common belief of opinion that the stock is to be established upon a 7 per cent annual basis. Beyond any question the condition of the property and its earnings and prospects would command attention at such action on the part of the management, but thus far there have been no authoritative intimations as to the course which will be pursued.

The street has been treated to many unofficial estimates of what the St. Paul common will show in the way of net earnings for the ended fiscal year and without regard to the figure currently in contemplation of the management. Whatever the official statement shows will be bettered by the returns for the current fiscal year on account of the present splendid prospects for a bountiful harvest. The particular attention appearing in the Union Pacific and Southern Pacific could not be directly accounted for by any new developments.

When it is noted, the agricultural situation has been temporarily dismissed from attention, there appears to be a quite general feeling that the Government's report erred somewhat on the side of conservatism and that the present situation is in fact a case that perfectly trustworthy reports from the Central Western States reiterate previous assertions that the communities most affected by the shortage in the corn crop are by no means so deeply concerned over the matter as the Street has been.

Other notably firm features of the railway list were the Pennsylvania, Reading, and Erie. The titanic coal stock were decidedly strong, particularly for Norfolk and Northern, Baltimore, Chesapeake and Ohio. Sugar refining continued to receive attention, and the reports regarding the health of the president of the company there was nothing to beget in connection with the course of the stock.

The local traction issues played only a small part in the street's interest. The so-called specialties were generally firm, notably for General Electric and People's Gas. The money market was extremely easy and sterling exchange was firmer, but there was no suggestion that a new movement might be suggested by the Bureau of Statistics and the Department for July, the first month of the current fiscal year, showing an increase in the production of domestic products over the corresponding month of last year of over 25.000.

Since January 1, the increase in our exports of domestic products amounts to over 25,000,000. The greater part of this increase, the only considerable falling off appearing in mineral oils. The preliminary report of the Bureau of Statistics for July, the first month of the current fiscal year, showing an increase in the production of domestic products over the corresponding month of last year of over 25.000. The greater part of this increase, the only considerable falling off appearing in mineral oils.

High-Low-Close-Noted. Premed Steel Corp., 42 1/2 42 1/2 42 1/2 + 3/4. Quaker Oats, 32 1/2 32 1/2 32 1/2 + 1/8. Reading, 42 40 41 1/2 + 1/4.

Government Bonds. U. S. 2 1/2, 1908-30, Q. J., 104 1/4 104 3/4. U. S. 2 1/2, 1908, Q. F., 104 1/4 104 3/4. U. S. 2 1/2, 1908, Q. F., 104 1/4 104 3/4.

Earnings of Railways. NEW YORK, Aug. 13.—The following reports of railway earnings were made today: Weekly gross—Chicago Terminal Transfer, 1,161,000.

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but that the Union Pacific people will have smaller earnings and will need to be divided on Southern Pacific stock this reason. The fall of the Union Pacific stock has been put every possible way in the shape of a proffered good policy in the long run, no matter how unpleasant it may be to the stockholders. It may be held that a long time without realizing any income from it. If now, however, the price of the Union Pacific are to be cut much by the short corn crop, it will be seen that the price of the Union Pacific will be new convertible bonds will be the more a big problem with the management. The company's earnings are a dividend, undoubtedly earned, on Southern Pacific stock will be strong.

FRIENDS OF TENNESSEE COAL AND IRON took hope of the prospects for the stock in the next full market. NEW YORK, Aug. 13.—There was only a moderate trading in the market for outside securities today. Prices again showed a slight improvement.

United States Reduction and Refining, which lately appeared on the curb, changed hands at 27 1/2. It was sold at 28 1/2 and rose fairly good buying to 27 1/2, but later declined to 27. The preferred stock brought 42.

The common opened up 1/2 per cent to 24 1/2, and on transactions of 800 shares advanced to 24 1/2. United States Cotton Duck Company's stock at 30. Buy State Gas sold at 15-16. Tennessee Copper was up a fraction, selling at 12 1/2. Compressed Air was up 1/4 per cent to 16. International Umbrella, 30, changed hands from 24 to 24 1/2. Tobacco bonds, 62 1/2. Chesapeake and Potomac, 10 1/2. General Freight, 2 1/2. General Oil, 10 1/2. Southern Railway, 48 1/2. Chesapeake and Potomac, 10 1/2. General Freight, 2 1/2. General Oil, 10 1/2. Southern Railway, 48 1/2.

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NATIONAL BANK STOCKS. Bank of Washington, 20 1/2. Farmers and Merchants, 25. Citizens, 105. Columbia, 110. Trust, 120. Capital, 110. Railroad Stocks, 102. Insurance Stocks, 25.

TELEPHONE STOCKS. Chesapeake and Potomac, 10 1/2. Washington Gas, 57 1/2. Georgetown Gas, 70 1/2.

MISCELLANEOUS STOCKS. Morgenthaler Linotype, 109 1/2. American Graphophone, 88 1/2. Paragon, 16 1/2. Washington Market, 14 1/2. Norfolk and Washington, 161 1/2.

THE CHICAGO GRAIN MARKET. Lower Prices Rule for Both Wheat and Corn. CHICAGO, Aug. 13.—Wheat was rather dull, lower, and irregular. Local traders were more bullish inclined owing to the reports of the Eastern crop demand.

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BUILDING TRADES COUNCIL. Routine Business Passed Over in Favor of Labor Day Plans. The meeting of the Building Trades Council held last night was very brief. No business of importance demanded the consideration of the delegates, and an adjournment was made to allow the committee in charge of the celebration of Labor Day to prepare a program for the meeting.

THE PURE MILK CAMPAIGN. Dealers Fined and Warrants Issued for Others. The Health Department officials are still pushing the campaign against persons alleged to be guilty of selling milk and cream below standard required by law. Kate Birmingham, Margaret McAllister, Adam Gaddis, and William G. Vene were in the Police Court yesterday, charged with selling milk containing less than 2 1/2 per cent fat.

THE WASHINGTON LOAN AND TRUST CO. OFFICE, COR. 9TH AND STS. PAID-UP CAPITAL, ONE MILLION. Loans in all states and territories on approved real estate or collateral at reasonable rates.

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THE TIME TO BUY STOCKS. for the fall campaign is now here. A resume of last week's market will bear out the opinion expressed by our announcement a week ago under the caption "Opportunity in Retailing."

"Guide to Investors" upon request. It is compiled to be an authority upon financial matters. It is available to business men generally and enables anyone to invest money in a safe and profitable way. It makes it pay an income. It offers equal advantages to the small as well as the large investor and has every facility to handle your business to your complete satisfaction.

Established 1880. MAIN OFFICE, 53 B'way, N.Y. STOCKS, BONDS, GRAIN, COTTON. 1428 F St. N.W., Washington.

W. B. HIBBS & CO. BANKERS AND BROKERS. Members New York Stock Exchange. 1419 F Street.

MONEY TO LOAN. At 4% and 5% Per Cent. Loaned on Real Estate in District of Columbia. HEISKELL & McLERAN.

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KERNAN'S. Telephone, Main 234-5. This week—Sixty-ninth season. Topsy Turvy Burlesquers.

Engagement Extraordinary. Cabin John Bridge. Every Night at 9 o'clock.

COLISEUM. 14th and East Capitol Streets. Thursday, Aug. 15—8:15 p. m. SPECIAL ATTRACTION MOTOR RACES.

BASEBALL TODAY. Two Games for West Admission. BALTIMORE VS. WASHINGTON. FIRST GAME CALLED AT 2:30 P. M.

Free Vaudeville. Every night week Aug. 12, by well-known artists. Extra attraction Wednesday, Aug. 14, ROOSTER DANCE.

Chesapeake Beach. THE SALT WATER RESORT ON THE BAY. MALEY'S FULL CONCERT BAND. Trains Leave District Line Station.

Special Excursion Chesapeake Beach. UNITED IRISH SOCIETY, THURSDAY, AUGUST 15. 20 CENT ROUND TRIP. Children Half Fare.

Chautauqua Beach. (Formerly Bay Ridge), Round Trip 50c. Free Entertainment, 8:30, 7:45. Building lots for sale and lease for rent.

MARSHALL HALL. 252 1/2 and 330 p. m. Indian Head trips every evening. Sunday, 2:30, 8:30, 11:30, 2:30, 5:30, 8:30, 11:30.

MANHOOD RESTORED "CUPIDENE" This great vegetable... SAVES LIQUID & POWDER SAVES LIQUID & POWDER. THE MORE YOU SAY THE LESS PEOPLE REMEMBER "ONE WORD".

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