

DOWNWARD TREND BEGINS

Stock Prices Drift Irregularly Toward Lower Level.

Opening at a Decline, the Market Rallies But Again Weakens—Lenders Unable to Withstand the General Tendency—The Outlook Poor.

NEW YORK, Oct. 28.—The stock market today had an irregular drift toward a lower level, the movement being pronounced in a number of instances, but occasionally checked by the appearance of aggressive movement in the money market. It seemed to be feared that the bank statement last week might have been expected to quiet any acute fears that might have been felt regarding the immediate monetary outlook, for it showed that the New York banks have increased their loans to a very moderate extent. The bank statement last week might have been expected to quiet any acute fears that might have been felt regarding the immediate monetary outlook, for it showed that the New York banks have increased their loans to a very moderate extent. The bank statement last week might have been expected to quiet any acute fears that might have been felt regarding the immediate monetary outlook, for it showed that the New York banks have increased their loans to a very moderate extent.

The decline in the United States Steel issues was perhaps in part owing to the apprehensions of the United States Steel Corporation. The company's earnings for the first nine months of the year were reported as \$10,000,000, a decline from the \$12,000,000 reported for the same period last year. This decline was attributed to a decrease in the price of steel and a corresponding decrease in the demand for steel.

There was much strength in Missouri Pacific yesterday morning, but it went off with the general market later, and the stock was sold at a loss. The Missouri Pacific stock was sold at a loss of 1/4 point, or 1/4 of 1 percent, to 10 1/4. The stock was sold at a loss of 1/4 point, or 1/4 of 1 percent, to 10 1/4.

Table with columns: Stock Name, High, Low, Close, Net Change. Includes entries for American Copper, American Iron, American Steel, etc.

The stock market yesterday was quite the opposite to that of last Saturday, with a strong opening that immediately gave way to weakness, a generally sagging tone all day and a closing break all over the lot of from 1/2 to 1/4 of 1 percent. The market was quite the opposite to that of last Saturday, with a strong opening that immediately gave way to weakness, a generally sagging tone all day and a closing break all over the lot of from 1/2 to 1/4 of 1 percent.

THE CHICAGO GRAIN MARKET.

Wheat Declines on Reports of Rain in Argentina. CHICAGO, Oct. 28.—Traders today had the experience inevitable to a dry weather market. After a week of the other sort of new arrivals, this morning's lot of wheat in Argentina. Liverpool dropped 5/8 and our prices slipped off 3/8 and recovered but little. Paris lost a cent a bushel, Antwerp was off 1/4 cent.

Table with columns: Wheat, Corn, Oats, Rye, Barley. Includes prices for various grades and types of grain.

BALTIMORE PRICE CURRENT.

BALTIMORE, Md., Oct. 28.—Following are today's quotations for the local wholesale market: Flour—Market steady. Western extra, \$2.40; Western extra, \$2.40; Western extra, \$2.40.

The United States Steel securities continued to show the weakness that was their chief characteristic last week, getting no support from the market. The stock was sold at a loss of 1/4 point, or 1/4 of 1 percent, to 10 1/4.

The wool stocks, which did very well last week, were dull yesterday, though they were not sold at a loss. The wool stocks were sold at a loss of 1/4 point, or 1/4 of 1 percent, to 10 1/4.

Table with columns: Bond Name, Bid, Asked. Includes entries for U.S. Treasury Bonds, etc.

WASHINGTON STOCK EXCHANGE.

Table with columns: Stock Name, Bid, Asked. Includes entries for American Graphophone, etc.

EXCELLENT WORK IN PRACTICE

Georgetown Team Inferior to None of Its Predecessors. Among the thirty-eight men who reported to Coach Chatterly yesterday afternoon was a team of athletes who were two star athletes of the university. These were Holland, the crack quarter-mile runner, and Mithran, the short-distance runner. Both did well in the short practice.

THE RACING CALENDAR.

AQUEDUCT, Oct. 28.—Results of today's races. Track fast. First race—For three-year-olds and upward; selling; seven furlongs. (Refer to 1st page.)

CHICAGO GRAIN MARKET. Corrected data by W. B. Hibbs & Co., members of the New York Stock Exchange, 112 F Street.

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ONLY 1 DAY LEFT TO PURCHASE LOUISIANA CONSOLIDATED OIL STOCK AT 5 CENTS PER SHARE. Well on Spindle Top down 800 feet. Gusher expected any day. This stock is to be advanced 100% Oct. 30. Within 60 days you will be unable to purchase this stock except at a 400% advance.

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