

FIRMER TONE AT THE CLOSE.

End of the Downward Tendency Reached.

COPPER STILL UNDER PRESSURE.

Vanderbilt's Also Reactionary in the Early Dealings—Manhattan Railway Strong—Sudden Advance in General Electric.

NEW YORK, Nov. 26.—Stock market movements today continued exceedingly large, and the influence upon the general list of the tendencies displayed by Amalgamated Copper and the Vanderbilt stocks was again plainly displayed.

The last named were somewhat reactionary, presumably on account of the disappointment of speculators that no official announcement of the plans of the controlling interests in the property was made public after today's routine meetings of the directors of several of the roads. As a matter of fact, no well-informed persons had looked for any official statements at this time, but the rise in these stocks has attracted a large speculative following, and this class proceeded to liquidate forthwith when it became known that no announcements were forthcoming.

Affected by the Strike. Pennsylvania, which has been another leader in the recent advance, was also reactionary, the tendency of that stock being in part owing to the outbreak of a strike by the switchmen of the company at Pittsburg.

There were very heavy dealings in Amalgamated Copper, and the stock attained a fresh low-record price. Trustworthy information from Washington respecting the alleged liquidation attitude of the Department of Justice toward the Amalgamated company was again wanting, but there are good reasons for believing that no action whatever is contemplated.

At the same time, there was renewed and heavy liquidation in the stock, particularly by houses with Boston connections, a circumstance which revived yesterday's rumors respecting the embarrassment of some heavy speculators in the stock at that point.

Bitterness Over Copper. It goes without saying that the Wall Street atmosphere is now surcharged with bitterness in respect of the general market career of Amalgamated Copper, where, it must be confessed, the speculation has overabounded even that conducted in Sugar Refining in its most strenuous days. In either instance speculators have had to proceed entirely in the dark and have had no other guide for action than that furnished by the stock tape itself and the tips which invariably accompany the moves in similar stocks.

The day's general situation comprised very easy monetary conditions, a somewhat firmer exchange market and a large number of highly gratifying returns of railways. The latter were again wanting, but there are good reasons for believing that no action whatever is contemplated.

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