

# The Munsey Trust Company Buys The United States Trust Company and Guarantees Its Obligations

Late last night The Munsey Trust Company completed negotiations for the purchase of The United States Trust Company, and at once took over the business of that company.

This means that The Munsey Trust Company, with its capital of two millions of dollars, is now back of The United States Trust Company and guarantees its deposits and all other obligations.

And this means, too, that no depositor in The United States Trust Company need have any further concern about his money on deposit in that company. It is positively safe.

## A Personal Word to Depositors in The United States Trust Company

Naturally, I would not have bought The United States Trust Company without a very thorough investigation of its affairs. The investigation shows that its assets are well in excess of its liabilities to its depositors.

But now that it has come into the hands of The Munsey Trust Company, its strength is increased by the full measure of strength of The Munsey Trust Company—over two millions of dollars.

So I want to assure you, both personally and as the president of The Munsey Trust Company, and as the owner of The Washington Times, that your money in The United States Trust Company is absolutely safe. And, furthermore, I hereby give you my personal, individual guarantee of its safety.

I have undertaken the work of straightening out this financial tangle in your interest and in the interest of the city of Washington. In return, I want you to do something for me. I want you to leave your money in The United States Trust Company just where it is, and think no more about it, trusting The Munsey Trust Company and trusting me individually to look after your interests and to make sure the safety of your money.

**FRANK A. MUNSEY**