FINANCE AND TRADE.

The Loan-Market Unchanged-Clearings \$3,400,000.

Combination of New York Capitalists Against Stock-Exchange Bears.

The Produce Markets Steadier, and Fairly Active ... A General Decline, but Strong at Closing.

Great Activity in Corn--- The Wheat Market Nearly Closed Up by the War Excitement.

Hogs Plenty and Weak---Calls for "Marginal References."

FINANCIAL. 1

THANGIAL. The demand for loans was not heavy. The calls on the Board of Trade for margins were much smaller, and one branch of the business of the hanks was correspondingly reduced. The country demand for currency that showed itself a day or two sgo has also subsided, and shipments of currency to New York have been resumed. The movement in all departments of finances is dull, and the supply of good paper is considerably below the ability of the banks.

Rstead discount were 8/210 per cent to regular customers. On the street the same rates inominally prevail.

New York exchange was sold between banks at

York exchange was sold between banks at

nally prevail.

New York exchange was sold between banks at 204775c per \$1,000 premium.

The clearing were \$2,400,000.

RESISTANCE TO THE BEARS.

New York Daily Building.

Everal capitalists, now more or less interested in the leading coal companies, but not epeculators in the sense that they buy stocks on margins, have agreed, without forming a regular pool, to resist the bear raiders. They will do this, fart, by buying stock, and, second, by using their influence to prevent the lending of stock for deliveries on speculative sales. It was understood yesterday and Saturette the stock, and, second by using their influence to prevent the lending of stock for deliveries on speculative sales. It was understood yesterday and Saturette will be the stock with there was some kind of an arrangement of this kind, but it was not known certainly that it had been perfected until to-day. Indications are not wanting that Mr. Vanderbilt is buying his own stocks, and that the street will before long wake up to the fact that they are starce in the street. The significance of all their own way, and that there are important stocks which they cannot raid with impunity, no matter how speculators may stand on the market.

PATING UNACCEPTED CHECKS. PATING UNACCEPTED CHECKS.

PAYING UNACCEPTED CHECKS.

The Supreme Court has decided, in the case of the First National Bank of Washington against Whitman, that the payer of a check which has not been accepted by the bank on which it is drawn cannot maintain an action on it against the bank until acceptance. There is no priority of contract between the payer and the bank.

GOLD AND GREENHACKS.

Gold was 100½6107 in greenbacks.

Greenbacks were 80%6003½ cents on the dollar in gold.

Inited States 6s of '81...... Inited States 5-20s of '65.... *108 *108 *108 *108 *108 *108 *108 Exposition stock. Chicago Gas-Light and Coke Co. stock.

NEW YORK.

NEW YORK.

To the Western Associated Press.

NEW YORK, April 27.—Gold opened at 107, sold up to 107%, and closed at 100%. Carrying rates, 2 to flat.

Silver at London unchanged. Here, silver bars, 120 in greenbacks and 1172 in gold. Silver coin, 36 discount.

Government

Governments were steady.

Idailroad bonds were firm.

State securities were quiet.

Stocks, in early dealings, showed a decline of 1.

Stocks, in early dealings, showed a decline of 1.

Stocks, in early dealings, showed a decline of 1.

I from the closing quotations of late verning, but is was soon succeeded by a better feeling, and a lyance of 1/2, from which there was a partile on the 1/2, from which there was a partile overly at and after the Neccond Hoard of the 1/2 of 1/2 o

and 4. 600 Morris & Engey

August 1990 Morris & Essex Money case; 12(6).

Money case; 12(6).

Money case; 12(6).

Gustom receipia, \$51(3,00).

The Assistant Treasurer disbursed \$87,000.

Clearings, SSS,000,000.

Dry goods imported for the week, \$112,000.

Sterling firm; long, 47815; short, 4895;

Coupona, (4).

Coupona, (4).

Coupona, (5).

New Money Coupona, (6).

New Money Coupona, (6).

New Money Coupona, (6).

Coupona, (6). Coupons, 67. | 133; Coupons | 1134; Coupons, 68. | 1434; Coupons, 68. |

drawn from the Bank of England on balance to-day, £9,000. Consols, money and account, 93%. United States bonds, 65s, 102%; '67s, 107%; ew 54, 10314. entral, 86; Erle, 614; preferred, 16;

Contral, 60, dock Exchange opened comparatively out became dull and very flat. Business is d there is no excitement. Consols first an improvement, but are now lover, securities generally are steady. Russian s are better.

REAL ESTATE.

The following instruments were steel for record Friday, April 27:
Rebecca st, 48 ft of TV PROPERTY.
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1,00 EXPERIMENT AS A STATE OF THE ST

COMMERCIAL.

The following were the receipts and shipments of the leading articles of produce in this city during the twenty-four hours ending at 7 o'clock on Friday morning, and for the corresponding

1.	Receipts.		Shipments.	
l'	1877.	1876.	1877.	1876.
Flour, bris	D, 600	10, 355	11, 119	0.340
Wheat, bu	A, Hith	21, 216	106.331	8/1.047
Corp. bu	167, 300	110,345	292.217	45,072
Onts. bu	49,040	46,740	86.0-14	77. 343
live, bu	2,530	2,(124)	1.200	400
Barley, bu.,	4,560	.11,000	1.434	P. DUS
Grassoed, Ibs.	97, 250	89,548	56. (Kin	10:1337
Flaxsced, its .	21,559	95, 300	66,043	181,322
B. corn, ibs	44,000	62,500	20,150	42,160
C. meats, Ibs	145,716	290,791	1,671,610	763, 124
licef, bris	*********			
Port, bris	1,053	201	3.27	2,013
Lurd, lbs	170, 123	21,560	163,000	302, 4:13
Tailow, lbs	10,694	24,160	43,350	67, 973
Putter, lbs	71,974	47, 612	17,095	56,901
D. hogs. No	4	36		*******
Live hogs, No.	18, 288	15,303	4,002	6, 971
Cattle, No	6, 164	5,000	[3,111]	8,482
Sheep, No	1,003	473	411	730
littles, lbs	101,114	101, 120	81,000	227,730
liighwines, bris	100	214	100	217
Woot, lbs	290,911	459, 430	44,559	70,010
Potatoes, bu	6,255	1.673	734	**** *****
Coal, tons	8,443	1,033	374	359
Lumber, m	30		162	**** *****
Shingles, m	2,635 1,5*0	1, 100	2,776	1.019
Salt, bris	540	470	H34	1,210
Poultry, Ibe		73	1,014	1,303
l'onitry, coops	1,265	8,3843	**** *****	*******
Clame, pkgs	311	11		• • • • • • • • • • • • • • • • • • • •
Egga pkgs	1, 129	1.740	**** ******	
Cheese, bxs	1. 134		540;	1,724
G. apples, oris.	110	5,613	276	440
Beans, bu	193	103	*******	********
Dealth Date 1	1031	126	129	13
Withdrawn from stone duning filture to the				

Withdrawn from store during Thursday for city consumption: 10,352 bu wheat, 50 bu neats. The following grain was inspected into store in this city on Friday morning: 1 car No. 2 N. W. wheat, 10 cars No. 3 spring, 4 cars rejected to (15 wheat); 53 cars and 6,200 bu high-mixed corn. 14 cars and 5,700 h new do, 41 cars and 4,500 bu new-mixed, 127 cars and 0,000 bu No. 2 corn, 33 cars and 11,400 bu rejected do, 4 cars no grade (272 cars and 33,800 bu corn); 5 cars white odd, 2 cars No. 2 do, 14 cars rejected do (44 oats); 5 cars No. 2 barley, 5 cars No. 3 do, 4 cars cojected do. 7 cars No. 2 barley, 5 cars No. 3 do, 4 cars cojected do. Total, 353 cars, or 183,000 bu. Inspected out: 26,702 bu wheat, 400 bu corn, 36,694 bu oats, 3,537 bu rye, and 1,803 bu barley.

to New York in a refrigerator car,—the first ever reported.

A meeting of packers, shippers, and commission merchants is called for this afternoon at Jockock in the rooms of the Call Board, to take action in regard to the recent advance in freights by which provisions are discriminated against.

It is about time that some protest should be made against and solley which is outrageously unfair. The roads carrying meats from Chicaro castward may exact 15e per 100 lbs more than they do for grain, but this difference cannot be maintained on stuff shipped at interior points, and already we hear of important undercutting in rates. The result is a patipuled discrimination against Chicago, as usual, liesides, no one outside of those interested in making the charge can see any fairness in a difference of more than 5e per 100 lbs at the outside between grain and pork products; it certainly costs no mure to handle the latter than the former.

The proposal is made to invert the positions of the wheat and corn gatherings on 'Change. The wheat Cried has been descreted for the other, and it seems only fair that the largest crowd should have the most room.

A Et. Louis boure writes that the receipt of incornel.

formation from numerous points in the grasshopper regions warrants the statement that the outlook is much setter than has been feared. Many of the eggs have been rotted in the ground, and very few grasshoppers are expected to put it an appearance. The "privilegg"—nen have some fearful expe-fences during the war times, and not a few here.

here, each of whom considers the day's business a poor one if they have not bought or sold at least 500,000 bu. St. Louis may now try again, but remember the fable of the frog and the ox.

The leading produce markets were active yesterday, and steadler, though of course more fregular than is usual during peaceful times. The markets averaged easier, though some were dirmer than the previous evening. The news was still warlike, and foreign markets were strong; but a good many people in the West were strong; but a good many people in the West were strong; but a good many people in the West were strong; but a good many people in the the standard to sell. Hence the number of sellors preponderated in wheat and provisions, though most of them were cautious about cummitting themselves too far in that direction. Thus general tone was feverish still, and a good deal of business was done in the way of settlements, particularly on May deals, deliveries on which will be in order next Tuesday. There was not much doing in the way of shipment, except in Orts.

Dry goods were again active and steady. The

which will be in order next Tuesday. There was not much doing in the way of shipment, except in Corn.

Dry goods were again active and steady. The grocory market was without important new features. A good business was in progress, and excepting a further small reduction in soft white and saw sugars, no prive and in soft white and saw sugars, no prive and in the butjer market but little trading was done, and as there was considerable pressure to sell the course of prices was decidedly in buyers' favor. Cheese sho was dull and weak, with sales of good to cholo new full creams at 1401bc. Dried fruits met with a fair inquiry at previous figures, prunes, currants, apples, and raisins ruling firm. No changes werk apparent in the tea market. There was a fair inquiry for sha at 'easy prices for most kinds. The market for oils, paints, and colors was wisten the weak.

A fact of nearly twenty-five vessels was at the lumber sale docks. The larger offerings attracted local buyers, and several sales were made at recent prices. They yard, pusiness, was, fair in the aggregato; the market being easy in consequence of the more liberal receipts. The wool market was steady, and the stock is fast dwindling, and is deficient in some decirable grades. Broom-corn was steady, andre a moderate inquiry from manufacturers. The seed market was quiet; and both timothy and clover were casy. Hitles were firm under a ready demand, and in sympathy with Eastern

us day, Lake freights were in moderate demand at un-hanged rates, at 3c for corn to Buffslo, and 35c or do to 19th Colborne, Room was taken for 20,000 bu corn, and 40,000 bu barier. for do to Fort Colborne. Room was taken for 220,000 be corn, and 40,000 bu barley.

Rail freights were quoted firm at the following figures: To New York, 300 per 100 Bs on grain and 45c on meals. To Boston, Portland, and Providence, 35c on grain and 50c on provisions. To interior New England points, 35c on grain. Provisions to Baltimore, 42c, and to Philadelphia 42c. Foreign freights were advanced to 71c in specie per 100 Bs to Liverpool, and 81c in specie to German ports, on provisions.

at Chicago Customs April 27, 1877; I., C. Huck, 500 un barley; 13ii & Builen, 3, 157 bu carley; Enright, Keliey & Coleman. 13 cask whisky, 5 octaves brandy; Fower Bros., 750 sacks salt. Amount collected, 31,073.81.

MARGINS ON TRADES.

To the Editor of The Tribune.

Chicago, April 27.—Will yong give space for a few words regarding different opinions and practices, and the results of the operations of the rules of the Operations of the rules of the Board of Trade?

A year ago, buyers and holders of property did, to a certain extent, complain that the rules favored "short sellers," and were chargeable with the low prices then current. Subsequently sellers expressed dissatisfaction with the rules because they were

Cincinnati, April 25...

8,000 8,000



of the spring extras at escus, to, only an exourist pen our at extract, 10. Total, 2. Issu prix. The market closed at the following range of prices: Choice winters, 20. On each of the continuous and prices: Choice winters, 20. On each of the continuous and the

June, at \$10, 1754.

LATEST.

Mess pork was fairly active and firmer, with sales of two bris at \$16,00 for May and \$16,0754@16,1754 for Lard was steady, with sales of 2,500 tes at \$10.17% in 20 for June and \$10.00 for May, 13596c.
Its wore stronger early, but closed the same as on one. June sold at 427645tc, closing at the inside. sold at 4676c. and closed at 4676c. the afternoon a charter was reported for corn to its at 3463746c.

Mess pork was quite and framer, closing at \$10.003 in Was pork was quite and framer, closing at \$10.003 in Win and \$10.175 in 10.20 for June, with sales of 1.505 bris at \$10.20 bris from the gradual was quite and stronger, closing at \$10.10 for blay, and 200 tes soid (or June at \$10.20).

ara, 270 Mer dava, No. 2, 25325a 2016-2244c; good to prime, 2184 air, 206-21c; reasting, 17-618c; Sin le,

was in fair request for shipment East for, and firm, Prairie was dull and offerings were light. Timothy, \$8,50 (1056-50) mixed, \$7,092,750; upland \$1, \$5,00; sloogh, \$4,50; Were active and \$10 higher, Sales 200 life (thresty evening); at \$1,004, sterilay), to be delivered within ten gaillon. ntinued good demand and firm.

LEATHER-Rusiness is unimproved, and prices without appreciable change, though the market has a lightly firmer tone. We make:

ilipiers NG. 2. 1998 221 solies u. 2226 24 liarlines Su. 2. 23. lianoles 222. 227 Calf Su. 222. 23. lianoles 222. 232 Calf Su. 222. 233 Calf Su. 222. 234 Calf Su. 232. 234 Ca the receipte were scale fair and the market is simply supplied.

SE 198-7 "Imothy and clover were dull and weak unsupplied.

SE 198-7 "Imothy and clover were dull and weak unsupplied.

SE 198-7 "Imothy and clover were dull and weak unsupplied to the second and clover was quoted as 83.5528.75. Hungarian and unit shall—Was in fair request and steady; Fins sait.

SALT—Was in fair request and steady; Fins sait.

SALT—Was in fair request and steady; Fins sait.

SALT—Good to choice caives were quoted as 697c.

VE.WITALLES—Were In fair supply and request at the given prices: Bermuds tomatock, ToePus per box; for the second LIVE STOCK. 2,690 2,780 3,449 4,063

og market, but at the re-

against 18, 100 hat aken on arrival at 1(a

HIPPALO, April 27.—UATLE - Incespin, 2001 total for this work, to 1911 to asilor reported; fresh arrivals consigned inrodes; in care through stock in gards held Bitker Am I.Aline-licecipts, 1,000; total for the week, 10,180; demand fair: prices stronger; allofferings disposed of; sales, in cars; supply hardly equal to the constant of the constant o

St. ind.3.00.

UAFILE-Good light to fair shipping steers strong and demand largely exceeds supply at \$61.33 heavy ratio easier and slow; clotte to lange steers, \$4.000 heavy casts easier and slow; clotte to lange steers, \$4.000 heavy casts of \$4.000 heavy casts of

Delignments, I bill the second of the second

Carpo schr Lavinda from Hamlin, 133,000 feet piecesiuf at \$7.35.

The trade of the yard dealers was fair at irregular
prices. Urent two inch was quoted at \$9.002.03.0 and
do inch at \$0.00 as the inside price. Some of the
dealers are beginning to buy at the dock in order to
have a apply of common green but evices little disstate apply of common green but evices little disstate and school of the state of the state of the state
and school of the state of the state of the state
print and second clear, 1 to 2 inch. \$32.004.30.00

Litera flooring, first and second, rough. 10.00

Litera flooring, first sol since disting. 10.00

Litera flooring, first sol since distin

2.50/33.25 2.50(45.75

Dimension stuff, 10 to 16 feet. Dimension stuff, 20 to 24 feet. 9.80@10.00 10.00#414.00 1.50#1.00 2.303 2 2.20@ 2

BY TELEGRAPH.

TO TELIBEGIATIE.

The following telegrams were received on 'Change in Chicago from Beerbohm:
Livanroot., April 27.—Prime mess pork, Eastern, 71s; Western, 60s. Bacon-Camberlands, 30s; short ribs, 50s 6d; long clear, 40s; short clear, 41s; shoulders, 20s; hamm, 20-16 average, 43s. Lard, 50s. Prime been shorted to the standard of the short clear. India mess, 14s. Lovnov., April 27. Lovnov., A

-No. 1, 208; No. 2, 228 cd.
Phorisions—Pork, 508. Lard, 408 cd.
Liverpool. April 27-2130 p. m.—Herachsturys—
Strong. Flour—No. 1; 128 cd; No. 2, 218 cd;
Grain—Whest—Winter. No. 1, 134; No. 2, 128 cd;
Spring, No. 1, 135 dd; No. 2, 128; white, No. 1, 138 cd;
No. 2, 138 id; club, No. 1, 144; No. 2, 138 cd. Corn—
2862328 cd.

AMERICAN CITIES.

rn. ; rained, 153(c; cases, 1934

PETROLEUM-Unsettled; refined, 15&15%o; crude, 13

PRINCIEWS—Unsettled: refined, 15-815/60; crude, 12-90.

0.1240.

Wilaxiv—Wastern, 81.14.

HacrivTS—Core, 117, ton hui wheat, 10,000 bu.

Butteraxiv—Core, 117, ton hui wheat, 10,000 bu.

Butteraxiv—Core, 117, ton hui wheat, 10,000 bu.

New Onleans, Spril 27.—Phore—Demand good; tending upward; superfine, 87,000-7,25; XX, 57,75-8, XX, 88,50-810. Springht praces, 810,006-11,001.

Astronomy on the control of the

BRAND-SEARCE and STIME \$1.50.

BRAND-SEARCE and STIME \$1.50.

ST. LOUIS, April 27.—COTTON-Dull and unchanged. MLOUIS—Shocks and offenings light; very little duling. Collains of the state of the state

fair demand; shoulders held at Alfe; short-ribs said at 8-684c; cloved at 87-60 bid; short-clear, 816c. Bacon quer; 164; 87-60 c; 194; 195; Whisay-Moderately settle and higher; \$1.00, Buttze Dull and unchanged.

-Whost strong and bnoyant. Corn quiet irregular; closed firm, and to bic high yeaterday; Western mind, spot. April and cit June, 71-c; and corn, 63c. Oats firm, West Western white, Shether Western mixed firmer and higher; 1906 \$1.00.

id higher; 9506 51.00, western mixed inchanged, te and easier; pork, \$17.00, Bull dors 650; packed includer, 75; clear rib sides, byc. Lard-refined, 11601146.

UTTER - Unchanged.
Friend and Stringeride, 09430 Not readed, 19413/6
FFEE - Firm and Lisher; His carpoca, 101/623/6
HISE - Firm, at \$1.13.
HISE - Firm, at \$1.13.
HISE - Firm, at \$1.14.
HISE - Firm, at \$1.15.
HISE - HISE

iour, 563 bris; wheat, 14,000 bu; con MILWAUREE, Wis., April 27.-FLOUR-Quiet an

frm.

ORAIN-Wheat unsettled; opened at an advance of siclusted firm, No. 1 Milwankee, \$1.00; No. 2 do. \$1.844
May, \$1.854; June, \$1.804; No. 3 Milwankee, \$1.00;
Corn weak and lower; No. 2 new, 58446370.
Caster, No. 2, 4146420. Hyp buoyant and higher; No.
1, \$1.00. Barley steady; No. 2 spring, 83c; No. 3 do.
4846500.

DRY GOODS. New York, April 27.—There was a fair demand for heavy woolen goods for men's wear, but the general market was quiet; ection goods slow in first hand with a tendency foward lower prices on makes not siready reduced; prints quiet; dress buntings in good demand. The Buildins save large quantities of dress slike will be olicred at suction next week.

PETROLEUM.

CLEVELAND, O., April 27.—PETROLEUM—Market
pulet and steady; standard white, 110 test, 13c. Pittsnung, April 27:-Patrol.sum-Crude dull \$2.50 at Parker's; refined, 15-jec, Philadelphia delivery.

PIG-IRON.

PIG-IRON.

PITTABURO, Pa., April 27.—Pro-IRON—Unchanged,
No. 1 foundry, \$24.00, four months; No. 2, \$22.00;
23.00; gray forge, \$21.00322.00.

Big Thing in the Line of Scientific Dis-

A Big Thing in the Line of Scientific Dis
To the Education For Scientific Dis
To the Education of the city, whose name
is withheld for the present, is said to be on the
point of publishing a series of important discoveries, and exhibiting an instrument inventel
by him, by means of which objects or persons
standing or moving in any part of the world may
be instantaneously seen anywhere and by anybody. The utility of the electroscope is undeniable, and, if the invention proves successful, if
will supersede in a very short time the ordinary
methods of telegraphic and telephonic communication. By means of the electroscope, merchants will be able to exhibit their goods, or
samples of them, to any customer supplied with
London, Parts, Berlin, Octher in Liverpool,
London, Parts, Berlin, Octher in Liverpool
placed in the electroscope can be instantly
leading to the control of the processing the control of the globe. Mothers, husbands, and lovers
will be enabled to glance are any time at the very
persons of their absent children, wives, or beloved ones. Painters may retain their paintings
in their studio, and yet exhibit them simultane-

which we perceive are due to the varying strength and rapidity of the undulations of light emanating from the objects we stock upon. Now, the electroscope consists, to all outward appearance, of two empty boxes, or rooms, according to the size required. One of the compartments use all outward appearances to ends of a multitude of quasi-cherter. In both compartments one side or wall presents the ords of a multitude of quasi-cherter, and the state of color that strikes it horizontally from some object or person opposite to it. Thus many they are stated of the state of the

How Two Sides of the Mississippi Differ. **
The difference in climatic advantage between the east and west banks of the Mississippi in Louisians is noticed in the New Orleans papers. The river averages but about 1,000 yards in width, yet the opposite banks are as difference in the Mississippi in the Mississippi in the papers of the Mississippi in the Sugar culture, the plantations on the west bank of the river having great advantages over those on the east bank, and these advantages are causing the Allies of the Mississippi in the Mississi How Two Sides of the Mississippi Differ.

186400.

Francours—Wheat to Buffalo, 4c.
Incourrs—Flour, 0.000 bries wheat, 51,000 bu.
BOSTON, 1000 bries wheat, 73,000 bu.
BOSTON, April 27.—FLOUR—Unsettled; nominal; stocks small and receipts light; holders indifferent blotters and

stocks small and receipts ignis ionuser municrate significations, prilow, 7:24%. Class of the first signification prilow, 7:24%. Class of the first significant si

A. 17 sales, 1,500; to Great Britain, 3,507; Marrox, April 27.—COTTON—Dulland bominal. Hit weekly net receipts, 1,807 bales; grow 2,224; sock, 10,731; sales, 2,800; to Great 2,224; sock, 10,731; sales, 2,800; to Great 1,800; sock 10,131; considering, 10,131; considering, 10,131; sock 1,800; sock ordinary, 0,940; secular, 1808, 1,400; good ordinary, 0,940; secular, 1808, 1,400; sock ordinary, 0,940; secular, 1808, 1,400; sock ordinary, 0,940; secular, 1809; sock ordinary, 0,940; secular, 1809; sock ordinary, 0,940; secular, 1809; sock ordinary, 0,940; sock ordinary,

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