



CONFER ON FARM PROBLEMS—Secretary of Agriculture Benson (right) has a final word with Vice President Nixon outside Mr. Nixon's Capitol office, following a luncheon conference on farm problems.—AP Photo.

Cabinet Okay of Benson New Farm Plan Seen

By the Associated Press
Administration leaders were reported today to have given Agriculture Secretary Benson free rein to draft proposed additions to G. O. P. farm policies designed to speed recovery of farm income.

The emphasis was on the term "addition"—because Mr. Benson has declared there will be no retreat from present Republican policies which feature flexible farm price supports as contrasted with high, rigid, price floors of the Truman administration.

These reports came on the heels of a conference Mr. Benson held with Vice President Nixon yesterday. They also followed talk in farm circles that top administration officials were split on whether the Government was doing enough to help farmers.

Sources close to Mr. Benson, who asked that they not be named, said the Secretary was "quite happy" with recent developments, including his meeting with Mr. Nixon.

Mr. Benson declared after his session with Mr. Nixon that "there is no split" within the

Farm Realty Up As Income Dips

By the Associated Press
An Agriculture Department survey showed today that if there is any pessimism among farmers over farm product price declines, it is not showing up in a booming farm real estate market.

The department said farm land values on July 1 averaged 5 per cent higher than a year earlier and 3 per cent higher than on March 1 of this year, although farm product prices have slumped 5 per cent below a year ago.

Compared with a year earlier, land values in 36 States showed gains of 2 per cent or more. Only three States—Maine, Vermont and Wyoming—reported values significantly below a year earlier.

The department said the strength of the farm land market during the last 18 months has been unusual in view of downward trends in commodity prices and income.

The agency listed four factors as contributing to the strength of the farm real estate market:

1. A strong demand for more land to enlarge existing farms so that mechanization might be used more fully.
2. More liberal lending policies by several classes of lenders, notably insurance companies and Federal land banks.
3. Favorable crop prospects.
4. Bright outlook for the general economy.

The department said that in the case of many crops, higher yields and harvest volumes are offsetting price declines to keep farm income near last year's levels.

SEC Bars Stock Sale In Dixon-Yates Dispute

By the Associated Press
The Securities and Exchange Commission has served notice it intends to order the Mississippi Valley Generating Co., holder of the abandoned Dixon-Yates power contract, to withhold issuance of additional common stock.

The commission said yesterday it will permit interested parties to "submit views in writing" on this tentative decision until November 1.

The action modifies SEC's order of February 9 which authorized the company to sell 55,000 shares of common stock to its parent utilities, the Southern Co. and Middle South Utilities, Inc., to finance the proposed \$107 million project at West Memphis, Ark.

Two days after that approval, 11,000 shares were issued and sold. The remaining 44,000 have not been issued, in view of the Atomic Energy Commission's announcement in August that it was taking steps to cancel the contract and settle the claims of the Dixon-Yates group against the Government.

A court action opposing the S. E. C. decision also had been pending, but on September 12 the United States Court of Appeals for the District of Columbia directed that the case be

Amusement Park Will Be Rebuilt

VIRGINIA BEACH, Oct. 14 (AP).—A bigger and better new Seaside Park may evolve from the fire which enveloped the Virginia Beach amusement center Tuesday night.

Jack Greenspoon, one of the owners of the corporation that controls the park, said that it would be rebuilt. Greenspoon was to confer with architects this afternoon or tomorrow on plans for a new masonry and steel building, of 25,000 square feet, to replace the main park building which was destroyed by fire.

The park owner estimated that the rebuilding will cost in the neighborhood of \$200,000. Simultaneously, the operators will construct a 42-unit, garden-type motel with a swimming pool on the north end of the park site, at a cost of \$350,000. The motel has been in the planning stage for several months and its construction has no connection with the fire, Greenspoon said.

LOST
BICYCLE, boy's. Rader, vic. Clarendon Boulevard. Reward. JA. 2-4993.
BICYCLE, English. Rader, vic. Hyattsville. Reward. UN. 4-0672.
BROWN LEATHER BRIECASE, vic. 19th st. Liberal reward. Call after 6 P.M. JA. 2-1246.
COCKER SPANIEL, male, black, blind in one eye. Vic. N. Arlington. Reward. KE. 8-8358.
DOG, small, brown, mixed breed. D. C. tag. 6th and Alabama ave. s.e. Reward. JA. 2-5950.
DOG, small, long haired, white, female. Black ears and eyes. Black spot on back and right side. Black ring on base of long tail. Virginia license 378112. Name "Topsy". Reward. Call after 5 P.M. JA. 7-6948.
ENGLISH SETTER, black and white, male. Vic. Bradley Blvd. Lic. tag 7901. Name "Topsy". Reward. Call after 5 P.M. OL. 6-4115.
EYEGLASSES, in case. Lost at Maryland. Reward. JU. 8-6607, after 7 P.M.
NURSE'S PIN, G. W. Hospital. Name and date engraved on back. Reward. JA. 2-4557.
OPAL EARRINGS, vicinity Statler Hotel, on Monday, October 10. Reward. JU. 8-6400.
PARAKEET, cobalt blue, banded. In Ala Vista area. Reward. Please call OL. 4-7390.
PARAKEET, green. Mass. ave. ext. 5. Answers to "Topsy". Has 54 on tag. Band. OL. 6-7499 or NA. 5-6071.
PUPPY, beagle, female, 4 to 6 months. Black, brown and white. Red collar. Vic. Four Mile Run and 14th st. South. Arl. Reward. JA. 7-6922.
PURSE, black suede. Pa. ave. side of Willard Hotel. Contains red leather. Liberal reward. KE. 8-8358.
SNAFFER PEN, black, vic. Cathedral Mansions. Thru. more. Reward. Call OL. 6-3842 or CO. 5-3043.
WALLEY, brookstick. Vic. Pennine rd. s.e. Reward. Call JE. 4-5561 or FL. 8-2242.
WATCH, lady's gold, between Georgetown Post Office and 32nd st. Reward. NO. 7-5871.
WATCH, lady's gold, black band. Vic. 20th and Wisconsin ave. Mon. Reward. OL. 6-9276.
WATCH, lady's gold, black band. Vic. Hunter's Lodge. Fairfax Va. Reward. Fairfax Va. Reward. RE. 7-3145.
HIDEAWAY. Reward. RE. 7-3145.

Jet Pilot Killed
OKINAWA, Oct. 14 (AP).—A United States Sabre jet pilot was killed today when his plane crashed. His name was withheld. It was the second fatal Sabre jet crash on Okinawa this week.

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Easier Credit To Aid Housing To Be Studied

By the Associated Press
Federal money managers were reported today to be busy re-examining their housing credit policies, with an eye on declining housing starts.

An official estimate of housing starts for September due this week end, but is was reported earlier that new residential starts have fallen below the rate of a year before.

September starts, it was reported, will be estimated in the region of 1.2 million annual rate, compared with 1,304,000 annual rate in August and 1,248,000 annual rate in December, 1954.

Fear Spring Decline
Officials of the National Association of Home Builders and of the United States Savings and Loan League discussed the situation at a meeting here last week. They said then that anti-inflationary steps by the Government to slow credit expansion may bring a cut in home building next spring and summer.

Treasury officials met this week with representatives of the home builders and mortgage lenders and heard their pleas for a looser rein on housing credit. Those conferences produced a promise that the entire home credit situation would get a new and thorough study.

Easier Terms Likely
Meanwhile, Norman Strunk, executive vice president of the Savings and Loan League, said in a St. Louis speech this week that the Federal Government had apparently achieved its objective of stemming inflationary pressures out of the home building industry, and might soon ease up on credit.

The Federal Home Loan Bank board acted last week to relieve some of the pressure it put on savings and loan associations. In an order of September 14, it forbade its regional banks to give further credit to member associations. This meant the associations had to restrict their lending to funds gained by them in their day-to-day operations.

U. S. Effort Near Collapse In Israeli-Arab Dispute

By JAMES E. ROPER
American efforts to negotiate a River Jordan irrigation agreement among Arabs and Jews have reached the point of collapse, it was disclosed today.

This raised the possibility that Israel, despite Arab opposition, will act alone in developing the resources of the Jordan Valley.

The result would be an increasing danger of violence in the Middle East, which already is jittery over the sale of Communist arms to Egypt.

The United States had placed great hopes in the proposed \$121 million project for the Jordan River valley. It would involve construction of two dams to provide hydroelectric power and irrigation water for Israel and some of its Arab neighbors.

The American hope was that the project could contribute so much to the economic well-being of the whole area that Arab-Jewish rivalries could moderate.

Johnston Sought Accord
Eric Johnston, as a special envoy of President Eisenhower, has been in the Middle East to negotiate with Arabs and Jews on the project. Now, however, he is heading back to Washington without agreement.

Technically, the talks are merely interrupted. The Arabs and Jews, however, are so far apart on the issues that the "interruption" must be classed as a severe turn for the worse in the whole Middle East situation.

The Israeli government has stated that it could not be expected to wait much longer for the Arabs to approve the Jordan valley project. It is known that Israel could, in a period of only two weeks, divert into its own territories waters that now nourish the arid soil of Jordan.

The Jordan valley project, as contemplated by the United States, would benefit Israel, Egypt, Jordan, Syria and Lebanon.

From the start, Mr. Johnston has been hampered by Arab refusal in principle to co-operate with Israel. In addition, there have been rivalries among the Arabs.

Go It Alone Policy
Lebanon now talks of letting each nation develop its own water resources—a scheme which would lead to the short-circuit-

valley project. This, however, the West. At first, Mr. Nasser seems extremely unlikely because Mr. Nasser, despite Western objections, is standing defiantly firm on his decision to buy Communist arms.

Arms Down Payment
Mr. Nasser already has deposited 1 million pounds sterling in a Czech bank as the down payment on the weapons, which may include MIG-15 jet fighter planes.

Presumably, Czechoslovakia is on the verge of starting shipments. Some diplomats are watching for any Israeli attempt to prevent the delivery of the arms.

If the arms get through to Egypt, Mr. Nasser has promised to keep to a minimum the number of Communist technicians who will go to Egypt to train Egyptians in the use of the weapons.

This is about the only concession Mr. Nasser has offered the West. At first, Mr. Nasser depicted the purchase of Czech arms as a purely commercial transaction intended to enable Egypt to protect itself against such things as an Israeli attack on the Gaza strip.

Later, Mr. Nasser delivered a speech accusing the West of intrigue against Egypt. He said that since the "big lie" of 1950—when the Big Three Western powers promised to try to stabilize the arms situation in the Middle East—the West actually has been trying to build up Israel and keep Egypt weak.

Mr. Nasser's speech carefully avoided the fact that before Egypt accepted the Communist arms deal, Mr. Nasser sought about \$27 million worth of American weapons.

The United States informed Egypt that it was eligible to buy weapons here. Further exchanges, however, disclosed that Egypt did not have enough money to pay.

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