

counting down and an early day. Paper and metal can only live together when the former, like an old bank-note convertible at will, is voluntarily re-

equal. Any legislative attempt to make them equal must inevitably prove a failure. Under certain circumstances the legal-tender might be at a premium in gold, and the next day at a discount. The whole history of the financial world shows that with paper as a "legal-tender" there must be a fluctuating and uncertain measure of values. It also shows that under such conditions property is the "gamblers" and not the toilers and producers of the earth's riches.

The transactions at the Stock Exchange today again show a restricted business. But the occurrence of yesterday, when it was sought to substitute brute force for the contest of wits, induced a very large setting-up of speculative interests on the part of many who did not wish to take the chances of being crushed between the two great contending parties. At the opening, both sides took care to make a grand display of their ability in the way of making prices. Hence Western Union on the one side opened at 75, while on the other side Lake Shore was set off at 71 1/2.

Some of the notable transactions were the following: 1000 shares of Hudson at 43 1/2, Rock Island at 9 1/2, St. Paul at 23 1/2, Erie at 6 1/2, and Northwest Preferred at 53 1/2. The coal stocks were also marked up. Delaware Lackawanna and Hudson from 41 to 42 1/2, Delaware and Essex from 67 1/2 to 70 1/2. It seems hardly necessary to write that these prices were maintained by a constant and persistent buying. Such buying probably formed no part of the intentions of the two parties. So, later there was a general decline, more particularly in the coal stocks, and the stock market closed at a loss.

BRITISH TRADE REPORTS.

LIVERPOOL, Aug. 3.—A leading grain circular says: "The weather is variable, with occasional rain. The nights are particularly cool, so that the progress of crops toward maturity is slow, giving prospect of a September harvest in many parts of the Kingdom. Notwithstanding the influence of an abundant supply continuing to arrive, and large accumulation of cargoes off the coast, the wheat trade remains depressed."

EUROPEAN FINANCIAL MARKETS.

LONDON, Aug. 2.—3 1/2 per cent. Consols, 88 1/2 for money and 87 1/2 for bills. Bank of England, 110 1/2 for money and 110 1/2 for bills. Three months' Consols, 87 1/2 for money and 87 1/2 for bills. Six months' Consols, 87 1/2 for money and 87 1/2 for bills. One year's Consols, 87 1/2 for money and 87 1/2 for bills.

THE MARKETS.

TOTAL RECEIPTS OF PROMBLE For North River, West and Districts. FRIDAY, Aug. 3, 1877.

Table with columns for various commodities like Coal, Iron, etc., and their respective prices. Includes sub-section 'RANGE OF THE STOCK MARKET' with a list of stocks and their prices.

GENERAL MARKET REPORT.

AMERICAN.—In small demand; Park Ave. 30, 30 1/2. BOSTON.—In small demand; Western and Southern. BIRMINGHAM.—In small demand; short Green 7 1/2, 7 1/4.

THE STATE OF TRADE.

LIVERPOOL, Aug. 3.—In small demand; 700 tons of sugar. NEWCASTLE, Aug. 3.—In small demand; 1,000 tons of coal.

FINANCIAL.

A. GAS STOCKS. NEW-YORK METROPOLITAN MUTUAL AND MANHATTAN GAS STOCKS BOUGHT AND SOLD FOR CASH.

CITY OF RAILWAY.

IN PURSUANCE OF a certain indenture in relation to the nature of a bond of Mortgage, dated the 1st day of March, in the year of our Lord one thousand eight hundred and seventy-two...

DOMESTIC MARKETS.

HAWAII, Aug. 3.—In moderate fair demand at prices advanced. NEW-YORK, Aug. 3.—In moderate fair demand at prices advanced.

RECEIPTS AND SHIPMENTS.

Table showing receipts and shipments for various commodities like Wheat, Corn, etc., with columns for different locations and quantities.

RECEIPTS.

Table showing receipts for Wheat, Corn, etc., with columns for different locations and quantities.

and since the beginning of the year, compared with the corresponding portions of previous years: For the week ending August 2, 1877, compared with the week ending August 2, 1876, the increase was 1.77 per cent.

Entered at the post-office at New-York, August 4, 1877, under No. 451, as second-class matter, on June 11, 1877. Accepted for mailing at special rate of postage provided for in Act of October 3, 1879, authorized on June 11, 1877, under No. 451, as second-class matter, on June 11, 1877.

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