

FINANCE AND TRADE.

Government Bonds Steady and Gold Unchanged.

Chicago Money Market Dull—Sudden Drop in Alton.

The Produce Markets More Active—Hogs in Large Supply and Lower—Poultry on the Rise.

Breadstuffs Higher—Wheat Somewhat Excited by the Rumors of a Cornar.

FINANCIAL.

Government bonds were moderately active, but not so buoyant as they have been since the election. There was a decline in the Chicago bill quotations in the 6s of 1918 from 108 1/2 to 108 1/4, and in the 10-40s of 1874 to 107 1/4.

The supply of gold coin for circulation has been reduced by the demand. Even the \$500 4s are scarce. The Chicago dealers are subscribing for the small 5s. The street price and the Government price have been brought so nearly together by the recent large purchases that there is now only a small difference.

The heavy offering of the new 4s at home and abroad in the election of the First National Bank of New York alone subscribing on Saturday for \$2,000,000.

The Treasury on Monday after the 1917 election of the First National Bank of New York alone subscribing on Saturday for \$2,000,000.

Business in the foreign exchange market continues to be mostly in the hands of the 1917 and 1918 bills. Rates are weak, though there is little quotable change.

The currency shipments were rather below the average. The amount of currency required to handle the heavy receipts is not as large as that needed for the smaller receipts at higher prices last year.

The new York exchange sold between banks at 25 1/2 for 100 premium.

There were sales of Lincoln Park bonds at 100 1/2, Chicago City, 101 1/2, and of 6 per cent water bonds, short, a small lot, at 100 1/2.

The stock market was dull. Applications for loans have not been pressing. Rates remain at 6 1/2 to 7 per cent.

The following shows the fluctuations of the active stocks:

Table with columns: STOCKS, Change, High, Low, Close.

Kansas and Texas seconds, 5/4 in Ohio & Mississippi cotton. In railroad bonds the New York market on Monday, New Jersey Central advanced convertible advanced from 71 3/4 to 72 1/2.

The stock market to-day was somewhat irregular. Lake Shore, Northwestern, and St. Paul declined 1/4 to 1/2.

The decrease in Hamilton & St. Joe is attributed to the fact that the rate on business west of the Missouri river.

The will of the wife of a telegraph company is kept by Jay Gould dancing before the stock market. The New York Tribune says:

The project of a new telegraph company was not disturbed by the recent sale and reorganization of the Western Union.

A favorable effect has been produced on coal stocks by the action of the Board of Control at the stock exchange.

Rumors about Chicago & Canada Southern are that an arrangement is being made which will make it a valuable asset to Canada Southern.

Chicago & Northwestern gross earnings in the first two weeks of November are reported to show a 20 per cent increase.

The latest railroad earnings reported are tabulated as follows by the Commercial and Financial Chronicle:

Table with columns: RAILROADS, 1917, 1918.

Table with columns: COIN QUOTATIONS, Bid, Ask, Bid, Ask.

Table with columns: FOREIGN EXCHANGE, Bid, Ask, Bid, Ask.

City of Chicago (North Side), 1174 1/2. City of Chicago (South Side), 1174 1/2. City of Chicago (West Side), 1174 1/2.

By TELEGRAPH. To the Western Associated Press. New York, Nov. 20.—Gold quiet at 100 1/2. Carrying rates, 1/2. Borrowing rates at 1 1/2.

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The Directors of the Board of Trade have adopted an amendment to the rules governing the inspection of provisions. It is to the effect that, while the rules shall be continued in effect, they shall not be applied to provisions imported from foreign countries.

SPRING WHEAT—Was more active and steadily higher. The market for the 1919 crop was firm and the price advanced.

Wheat—Was active and steadily higher. The market for the 1918 crop was firm and the price advanced.

The yard market was fairly active and steady. At the sale docks the offerings were small, and the receipts hereafter will be light.

Through the action of the Board of Control at the stock exchange, there has been a noticeable improvement in the market for coal.

SAV FRANCISCO. The following were the closing quotations at the Stock Board:

Table with columns: STOCKS, Bid, Ask, Bid, Ask.

NEW ORLEANS, Nov. 20.—Gold, 100 1/2 @ 100 1/4. Sterling exchange, New York, 48 1/2.

Table with columns: REAL ESTATE, Property, Price.

MOVEMENT OF WHEAT. The following shows the receipts and shipments of wheat at points named:

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