IN BUSINESS

Suburban Bank Deposits At Record \$492,910,590

Deposits of 31 banks and trust companies in suburban Mary-land and Virginia totaled a new record of \$492,910,590 on June 6, a survey showed today. It is a graphic index of expansion in the area of which the National Capital is the hub.

Virginia and Maryland bank authorities, following the lead of the Controller of the Currency, the Federal Reserve Board and the Federal Deposit Insurance Corp., have now called for a statement of the condition of the banks over which they have jurisdiction, as of the close of business Thursday, June 6. The ederal authorities asked for these figures for banks under heir jurisdiction as of that date.

The prior peak was on December 31, 1956, with \$484,670,020 for the suburban banks and trust companies. This compared with \$449,586,522 at the end of 1955 and \$334,203,828 at the close of 1952. This shows the tremendous growth that has been taking place in the Washington area in recent years.

The June 6 figures show that while Virginia had a \$9 million increase in deposits, Maryland dropped slightly behind the last

The combined Washington Metropolitan Area total, including the District, reached \$1,863,886,088, which was behind the similar total of \$1,893,552,102 of December 31 of last year.

Individual bank totals for June 6 are thus compared with December 31, 1956, and June 30, 1956:

- cooming or i rood i min o min	00, 2000.		
M	ARYLAND		
	June 6, '57	Dec. 31, '56	June 30, '56
Bank of Bethesda	\$17,502,323	\$18,029,278	\$17,170,519
Bank of Damascus	2,821,137	2,868,621	2,448,853
Bank of Maryland	15,940,197	16,943,926	16,427,814
Bank of Silver Spring	16,907,737	16,815,489	14,357,491
Citizens of Takoma Park	10,784,290	10,337,520	9,878,615
Citizens of Maryland	26,030,217	25,504,337	23,207,180
Farmers B. & T., Rockville	14,941,520	13,860,595	12,782.878
Farmers & Merch., Marlboro	1,759,869	1,694,201	1,874.206
First Natl., Gaithersburg	4,102,554	3,928,619	3,643,678
First Natl., Sandy Spring	2,268,188	2,341,199	1,985,052
Citizens National, Laurel	10,141,271	9,798,864	9,005,388
First National Marlboro	15,077,384	16,796,725	12,430 772
Germantown Bank	1,441,893	1,590,878	1,462,740
Montgomery County Natl	9.633,655	9,327,425	7,706 820
Sav. Inst. of Sandy Spring	4,834,037	4,767,287	4,760,677
State Bank of Laurel	2,249,548	2,305,523	868,619
Suburban Trust Co	105,785,356	106,596,566	101,574,955

Suburban Trust Co	105,765,356	100,086,000	101,574,955
Maryland total	\$262,221,176	\$263,507,092	\$241,586,258
v	IRGINIA		
A.	June 6, '57	Dec. 31, '56	June 30, '56
Arlington Trust Co	\$33,341,366	\$30,740,574	\$30,586,484
Alexandria National	26,274,107	24,601,748	23,313,489
Bank of Annandale	4,406,655	3,987,468	4,014,761
Burke & Herbert Bank & Tr.	5,887,892	5,678,969	5,653,459
Citizens, Herndon	2,718,220	2,583,142	2,466,680
Clarendon Trust	16,499,256	17,384,533	16,310,063
Falls Church Bank	15,603,666	16,864,337	14,301,647
First & Citizens, Alexandria	47,703,625	45,919,641	42,369,898
First National, Arlington	10,804,679	11,167,911	9,581,968
Mt. Vernon Bank & Trust	11,137,584	9,684,502	8,511,522
National Bank of Fairfax	7,256,221	6,921,649	7,183,294
Old Dominion Bank	34,288,720	31,743,516	30,534,722
Shirlington Trust	7,887,489	7,497,814	7,759,094
Vienna Trust Co	6,879,934	6,387,223	6,031,537

Virginia total _____\$230,689,414 \$221,162,928 \$208,618,619

Stanley R. Payne, appointed su-

W. & J. Sloane

To Be Acquired

By Barker Bros.

Barker Bros. Corp., leading California household, hotel, apartment, and office furniture,

furnishings and equipment firm, on August 23 will acquire W&J

Sloane, 114 - year - old furniture and floor coverings firm.

Benjamin Coates, president and principal stockholder of W&J Sloane, announced today an agreement has been reached

with Barker Bros. Corp. He will

relinquish control on August 23,

27 months after his acquisition,

with associates of the company. He said the Sloane stock will be

acquired for cash.

Dunn Announces Changes In Staff at PEPCO

President R. Roy Dunn of the partment, and Darius W. Gas-Potomac Electric Power Co. has kins, appointed assistant superannounced these organizational visor, property records department.

First Federal Savings Harry E. Yeide appointed Lists Record \$90,291,984 commercial manager; J. S. Bart-lett appointed manager, area de-Loan Association of Washington velopment; Herbert F. G. Main announced a new peak June 30 appointed manager, Government at \$90,291,984-a jump of more appointed assistant manager, Savings accounts increased from electrical system; Harry W. Dan-hettell, jr., appointed manager, first mortgage loans on homes distribution department: Milton from \$63,973,145 to \$77,746,058. L. Byrne appointed assistant en- Executive Vice President W. F. gineer, inside plant in the sta- Morrison said savers received tion engineering division, elec-\$1,220,000 in dividends paid at

trical engineering department; the annual rate of 31/2 per cent.



ROGER W. DUDLEY

Dudley Appointed As Paid Official Of Parking Group

The Washington Parking AsThe Washington Parking Announcement was made that sales for the 12 months ended February 28 totaled \$32 million sociation has appointed Roger with earnings ow \$755,658 con-W. Dudley as its first executive trasted with sales of \$23 million secretary, it was announced to-day by President L. B. Doggett, jr.

and earnings of \$200,000 for the fiscal year ended February 28, 1955. W. & J. Sloane has out-standing 104,157 shares of com-

Mr. Dudley has been director mon stock, 17,497 shares of prior of public relations for the Colpreferred stock and 33,210 shares lege of William and Mary in of preferred stock.

Williamsburg, Va. Williamsburg, Va.

A native of Richmond, Mr.

Dudley attended Hampden-Sydney College and was graduated Sloane, enabling the company to in journalism from Washington continue and expand its perand Lee University at Lexington. formance record during the past two years which has seen an ap-War II and for four years was proximate 43 per cent sales invice president of the Dudley crease, a 370 per cent increase Printing Co., Inc., in Richmond. in profits, a 62 per cent rise in Mr. Dudley also will be asso-book value and a ten-fold gain

eiated here with Earle P. Brown in stock equity."
and Associates, public relations
firm, and will have offices at 1632 with 712,800 shares of common K street N.W.

He will be the first paid executive of the parking association.

stock outstanding showed sales of \$42,672,510 and earnings of \$1.152,763 in 1956.

United Fruit Loses Suit Over Control Of Rail Company

NEW YORK, July 2 (P).—An official referee of the New York Supreme Court decided against the United Fruit Co. yesterday in a suit which charged it with "controlling and dominating" the International Railways of the International Railways of the NEW YORK. July change rates followed collections of the NEW YORK. July change rates followed collections of the New York.

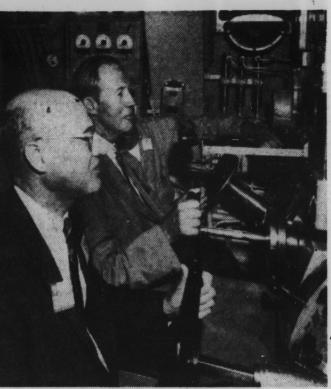
Central America. The decision is expected to run into millions of dollars.

It was handed down in the Bronx by Referee Ernest L. Hally (lira) 18% of the run into mark) 23.80: Hollars (Hammer, who began begins (escude) 3.50: Sweeten and the run into the run Hammer, who began hearing the case before he retired as a mark Supreme Court Justice.

The suit was brought by 28

minority stockholders of International Railways of Central America. They said United Fruit has 42.8 per cent of the stock in International Railways.

y 2 (M.—Foreign Ex- w. Great Britain in- cents (unchanged ted):	
in New York open er cent premium or ates cents.	
itain (pound) 2.79½, res 2.78½, up 1, 60 1/32, up 1, 90 day 2. up 1, Belguim	
te (franc) .28% of a Western) (deutsche and (guilder) 26.13;	
of a cent; Portugal; eden (krona) 19.34; (free) 23.34; Den-	
of .03; Mexico 8.01;	



WASHINGTONIANS 'CONTROL' SUB These two Washington business men (left to right),

Kenneth D. Nichols, consulting engineer, and William C. Foster, executive vice president, Washington office, Olin Mathieson Chemical Corp., are seen aboard the atomic submarine Seawolf during a cruise off New London, Conn. They were among members of the United States Chamber of Commerce's Committee on Commercial Uses of Atomic Energy invited by the Navy aboard the craft.—General Dynamics Corp. Photo.

Mailing Catalogues
CHICAGO, July 2 (P).—The bost of the study is completed; they have system and order the bosts, 5,500; more; sows strongs to mostly 25 higher on butchers; instances and their responsibility is to lend what they have most profitably and safely.

CHICAGO, July 2 (P).—The bosts, 5,500; more; sows strongs to mostly 25 higher on butchers; instances and provided distribution of their big fall and winter catalogs.

Sears, Roebuck & Co. said butchers 115,60120,00; severable to the study is completed; they have most profitably and safely.

The fact is that under today's compress during 1957 to begin to fall the small business finances. The small business finances is urely will be the fate of a bill the small business finances. The small business for surely will be the fate of a bill the small business finances. The small business for small business for surely will be the fate of a bill their smaller applicants as well as best customers during a fore the study is completed; they have fore the stud

YOUR MONEY'S WORTH

BY SYLVIA PORTER

Small Business Study

mand, this time, the "comprehensive" survey is to be conducted by no less an authority than the Federal Reserve Board.

Your plight is now so apparent that even the cautious chairman of the Federal Reserve Board of Governors, William McC. Martin, agrees there is "an apparent gap in existing credit facilities" for small business firms.

Mr. Martin actually goes be-ness firm in our land. tentially profitable opportunities cial problem today—credit. (that) could stimulate private enterprise to fill the indicated

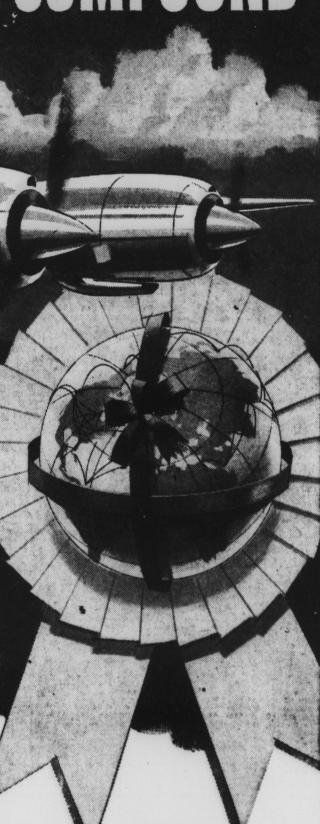
Mr. Small Businessman, I have modicum of good news for you: important small business measures so fervently pledged by heth the Barublicans and the study" of your financing prob-lems, of the increasing difficulties you face when you must bor- campaign that even cynics exrow long-term capital to keep pected action to be taken in you alive and allow you to grow 1957-well . . . the Small Busi--and, this time, the "compre-ness Administration is to be

yond this. He says a "fresh study" might not only "confirm of competition on defense conthe existence of gaps" but it also tracts, on research, all the rest. might "yield important by-prod-Let's just concentrate on an obucts" by "the pointing out of po- vious and possibly the most cru-

Banks Not Blamed Banks and other financial in-The Senate Banking Committee has asked the Federal Reserve to undertake the investigation; the Board has consented.

Of course it'll be months be a serve to undertake the investigation.

CURTISS-WRIGHT TURBO

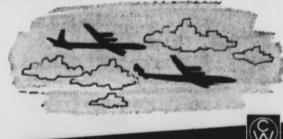


BLUE-RIBBON ENGINE that "packages" Global Travel

Across nations, over oceans, on the Polar and Great Circle routes between continents, the Curtiss-Wright Turbo Compound® engine is today "packaging" global travel in its most convenient form - non-stop direct to your destination.

Behind this powerful engine, 41 of the world's leading airlines have opened up new "blue-ribbon" routes around the globe, non-stopping distances of more than 5,000 miles at speeds beyond 350 miles per hour, in luxurious Douglas DC-7s and Lockheed Super Constellations. Only the Curtiss-Wright Turbo Compound of all airline engines today is capable of this kind of long-range performance.

When projected airline schedules are in full effect, more than 100 million global seat miles daily will be at your service on the fast, luxurious Turbo Compoundpowered transports.





Divisions and Wholly Owned Subsidiaries of Curtiss-Wright Corp. WRIGHT AERONAUTICAL DIVISION, Wood-Ridge, N.J. * PROPELER DIVISION, Caldwell, N.J. * PLASTICS DIVISION, Quehanna, Pa. * ELECTRONICS DIVISION, Carlstadt, N.J. * METALS PROCESSING DIVISION, Buffalo, N.Y. * SPECIALTIES DIVISION, Wood-Ridge, N.J. * Utica-Bend Corporation, Utica, Mich. * Export Division, New York, N.Y. * Calewell Wricht Division, Caldwell, N.J. Aerophysics Development Corporation, Santa Barbara, Calif. * Researce Division, Clifton, N.J. a Quehanna, Pa. * Industrial and Scientific Products Division, Caldwell, N.J. * Curtiss-Wricht Europa, N.V. Amsterdam, The Netherlands * Turdomotor Division, Princeton, N.J. * Maquette Metal Products Division, Cleveland, O. * Curtiss-Wricht or Canada Ltd., Montreal, Canada * Propulsion Research Corporation, Santa Monica, Calif.

Washable Barcloth Throw Covers With a heavy neutral Fringe

60"x72" Chair Covers 72"x108" Sofa Covers Add comfort and coolness to your home with these colorful fringed throws. They add the casual touch to your furniture that summer demands, while protecting winter upholstery! Also can be thrown over beds, card tables, TVs! Hunter Green, rose or charcoal. Slip covers-6th Floor, Washington; 3rd Floor, Silver Spring and PARKington THE HECHT CO. Washington **PARKington** Silver Spring SHOP AT HOME

332 Sizes Guarantees a Perfect Fit! SAVE ON FLEXIBLE ALL-STEEL VENETIAN BLINDS

Enclosed "Rollhead" all-steel venetian blinds with automatic stop lock, solid ladder cotton duck tape or plastic tape. White or ivory slats. Made to fit your window requirements. Allow two weeks for delivery. Please give your exact casement measurements as called for in

Shade Shop-6th Floor, Washington; 3rd Floor, Silver Spring and PARKington

	44"	54"	64"	72"
Widths	long	long	long	long
14-22"	1.99	3.49	3.99	4.99
23-28"	4.49	4.99	4.99	5.99
29-36"	4.99	5.69	5.69	6.49
37-42"	5.99	6.49	6.99	7.99
43-48"	7.49	7.99	8.49	8.99
49-60"	8.99	9.49	10,49	11.49
61-72"	10.99	11.99	13.49	14.49
73-84"	12.99	14.49	15.49	16.99
85-96"	14.99	17.49	18.49	19.99

