

100 Years A Commercial Bank THE CHATHAM AND PHENIX NATIONAL BANK

SOUTHERN PACIFIC CO. NEW CONVERTIBLE 5% BONDS & RIGHTS

As we trade actively in Unlisted and Inactive Securities, Standard Oil Stocks, also Bank, Trust Co. and Insurance Co. Stocks, we believe it will be to your advantage to obtain our market before you buy or sell.

INVESTORS We are offering a SEASONED PUBLIC UTILITY PREFERRED STOCK to yield about 8%.

STANDARD OIL DIVIDEND SUMMARY

Wm. A. Read & Co. New York

W. N. Coler & Co. ESTABLISHED 1870.

STANDARD OIL STOCKS

L. L. Winkelman & Co. BROKERS.

DIVIDEND NOTICES. BETHELMEN STEEL CORPORATION.

YUKON GOLD COMPANY.

DOMESTIC EXCHANGE - Boston, part.

BANK CLEARINGS - Boston, part.

GUENHEIM EXPLORATION CO.

BROOKLYN RAPID TRANSIT CO.

Railroad Earnings.

TOBACCO STOCKS.

GOVERNMENT BONDS.

REVIEW OF THE STOCK MARKET

Heavy Selling of C. & O. Declines General. Close Irregular.

Pronounced weakness in Chesapeake & Ohio extended to the rest of the active list yesterday, and declines were general despite a slight upturn on covering toward the close.

In issuing his \$33,000,000 5 per cent notes the Chesapeake & Ohio, it was announced, had agreed to strengthen its properties through putting aside out of income \$17,000,000 for capital expenditures in installments, beginning with \$2,000,000 this year.

Baltimore & Ohio was also under pressure, and broke in the afternoon to 80 1/2, but rallied to 90 1/2, a loss of over a point.

Steel stocks were strong in a heavy, irregular opening, and held up comparatively well in the late trading.

The Mexican situation and a serious report from Brazil had some depressing influence. In the President's appeal to Congress for reversal of the exemption of American coastwise traffic from payment of tolls through the Panama Canal particular attention was paid to his explanation that this was necessary to assist the foreign policy of the nation in matters of greater delicacy and nearer consequence.

The Bank of England's return continued to show the gradual decrease in proportion of reserve to liabilities. The percentage of 50.11, as against 51.41 last week, is still high for this season.

CALL MONEY opened at 1/2 per cent; highest, 2 per cent; lowest, 1/4 per cent; closed at 1/2 per cent, renewal, 1/4 per cent.

MERCANTILE PAPER was firmer and demand was light. Rates, 4 1/2 per cent for sixty to ninety days' indorsed bills; 4 1/2 per cent for ninety days' indorsed bills; 4 1/2 per cent for ninety days' indorsed bills.

SILVER MARKET - Commercial price of bar silver in New York, 81 1/2, an advance of 1/2 cent from Monday.

FOREIGN EXCHANGE - The market for sterling steady, cables and sight rates London, 4.86 1/2; demand, 4.86, Paris, 166 1/2; cables, 166 1/2; sight, 166 1/2.

Bank of France Return. Paris, March 5. The weekly return of the Bank of France shows the following changes: Gold in hand decreased 4,620,000 francs; silver in hand decreased 2,150,000 francs; notes in circulation increased 120,000,000 francs.

NEW YORK STOCK EXCHANGE

THURSDAY, FEBRUARY 5, 1914. Total sales of stock Thursday, 328,300, against 202,800 Wednesday, 317,600 a week ago and 219,800 a year ago.

Table with columns: Div. rate, Shares held, Quotation Range, Net change, Bid, Ask. Includes Adams Express, Alaska Gold Mines, Alibi-Chalmers, etc.

Table with columns: Div. rate, Shares held, Quotation Range, Net change, Bid, Ask. Includes Am. Agr. Chem. pr., Am. Agr. Sugar, Am. Can, etc.

Table with columns: Div. rate, Shares held, Quotation Range, Net change, Bid, Ask. Includes Am. Cigar, Am. C. & S. L. P., Am. Coal, etc.

Table with columns: Div. rate, Shares held, Quotation Range, Net change, Bid, Ask. Includes Am. Lumber, Am. Locomotive, Am. Smelting, etc.

Table with columns: Div. rate, Shares held, Quotation Range, Net change, Bid, Ask. Includes Am. Steel Foundry, Am. Sugar, Am. Tel. & Tel., etc.

Table with columns: Div. rate, Shares held, Quotation Range, Net change, Bid, Ask. Includes Am. Tobacco, Am. Woodmen, Am. Woolen, etc.

Table with columns: Div. rate, Shares held, Quotation Range, Net change, Bid, Ask. Includes Atchafalaya, Baldwin Locomotive, Baltimore & Ohio, etc.

Table with columns: Div. rate, Shares held, Quotation Range, Net change, Bid, Ask. Includes Bethlehem Steel, Brooklyn Rapid Tr., Canadian Pacific, etc.

Table with columns: Div. rate, Shares held, Quotation Range, Net change, Bid, Ask. Includes Case, J. I., Central Leather, Chesapeake & Ohio, etc.

Table with columns: Div. rate, Shares held, Quotation Range, Net change, Bid, Ask. Includes Chi. & N. W. St. P., C. C. & S. L. P., Chino Coal, etc.

Table with columns: Div. rate, Shares held, Quotation Range, Net change, Bid, Ask. Includes Colo. Fuel & Iron, Colo. Southern, Colo. & So. Pac., etc.

Table with columns: Div. rate, Shares held, Quotation Range, Net change, Bid, Ask. Includes Consolidated Gas, Deere & Co., Del. & Hudson, etc.

REVOLT IN BRAZIL DISTURBS LONDON

Consols, However, Close Strong Rentes Advance - Prices in Berlin Held Firm.

London, March 5. - The stock market was sluggish and irregular. The failure of the Canadian government loan weakened British securities, but consols recovered later on repurchases. The disturbances in Rio de Janeiro caused a sharp decline in Brazilian securities.

Money and discounts were easy. Day-to-day loans were made at 1/2 to 2 per cent. The discount rates for short bills were 2 1/2 per cent, for three months 2 3/4 to 3 per cent.

Paris, March 5. - Prices were firm on the Bourse to-day. The private rate of discount was 2 1/2 per cent.

Berlin, March 5. - Prices were firm on the Bourse to-day. The private rate of discount was 2 1/2 per cent.

LONDON CLOSING PRICES. Table with columns: Consols, Amalgamated, Anglo-Siam, etc.

AVERAGE OF THE TRIBUNE'S LIST OF FIFTEEN RAILS. Table with columns: March 5, yesterday's close, March 4, etc.

AVERAGE OF THE TRIBUNE'S LIST OF TWELVE INDUSTRIALS. Table with columns: March 5, yesterday's close, February 26, one week ago, etc.

INACTIVE STOCKS. The following table gives the closing bid and asked prices for stocks which are listed but which were not dealt in on the Stock Exchange Thursday.

MISCELLANEOUS SECURITIES. Table with columns: American Bank Note, American Bond, American Cattle, etc.

GUARANTEED STOCKS. Table with columns: A. B. & C., D. E. & F., G. H. & I., etc.

NEW YORK CITY BONDS. Table with columns: City of New York, City of New York, City of New York, etc.

FINANCIAL MEETINGS. Table with columns: American Smelting & Refining Co., Bethlehem Steel Corporation, etc.

NOTICE OF ANNUAL MEETING OF THE STOCKHOLDERS OF THE AMERICAN SMELTING & REFINING CO.

NOTICE OF ANNUAL MEETING OF THE STOCKHOLDERS OF THE BETHLEHEM STEEL CORPORATION.

In the Sunday Magazine of The Tribune, March 8, you will find half a dozen "Tales from the Road" and a "Worth While Folk" sketch about Dr. S. Josephine Baker, organizer of the Little Mothers' League.