Williamson & Buttolph

Stock and Bond Brokers

Phone 1482 P. O. Box 528
98 MERCHANT STREET

Honolulu Stock Exchange

Wednesday, November 20.

NAME OF STOCK.	Bid.	Asked.
MERCANTILE		
C. Brewer & Co.	.....	.....
SUGAR.		
Ewa Plantation Co.	.....	27
Hawaiian Agric Co.	75	200
Haw. Com. & Sug. Co.	33	34½
Hawaiian Sugar Co.	36½	38
Honomu Sugar Co.	.....	160
Honokaa Sugar Co.	.....	.....
Haiku Sugar Co.	.....	190
Hutchinson Sugar Plant.	15	.....
Kahuku Plantation Co.	10	15
Kekaha Sugar Co.	30	62½
Kohala Sugar Co.	.....	.....
McBryde Sugar Co.	5	5½
Oahu Sugar Co.	23¾	23¾
Onomea Sugar Co.	32½	35
Olaa Sugar Co Ltd.	5	5½
Paauhau Sugar Plant Co	18	20
Pacific Sugar Mill	.....	110
Paia Plantation Co.	.....	190
Pepeekeo Sugar Co.	.....	.....
Pioneer Mill Co.	25	26
Waialua Agric Co.	97½	98½
Wailuku Sugar Co.	.....	.....
Waimanalo Sugar Co.	.....	.....
Waimea Sugar Mill Co.	.....	.....
MISCELLANEOUS.		
Inter-Island Steam N. Co.	200	.....
Hawaiian Electric Co.	225	.....
Hon. R. T. & L. Co., Pref.	150	.....
Hon. R. T. & L. Co. Com.	160	.....
Mutual Telephone Co.	27¼	.....
Oahu R. & L. Co.	150	.....
Hilo R. R. Co., Pfd.	.....	152½
Hilo R. R. Co., Com.	7¼	8½
Hon. B. & M. Co.	21	22½
Haw. Irrgtn. Co., 6s	.....	.....
Hawaiian Pineapple Co.	35½	40
Tanjong Olok R.C., pd. up.	.....	38½
Pahang Rub. Co.	.....	20
Hon. B. & M. Co. Ass.	.....	.....
BONDS.		
Haw. Ter. 4% (Fire CL)	.....	.....
Haw. Ter. 4%	.....	.....
Haw. Ter. 4% Pub. Imps	.....	.....
Haw. Ter. 4½%	.....	.....
Haw. Ter. 4½%	.....	.....
Haw. Ter. 5%	.....	.....
Cal. Beet Sug. & Ref. Co. 6	.....	.....
Hon. Gas. Co., Ltd., 6s	.....	100
Haw. Com. & Sug. Co. 5%	.....	.....
Hilo R. R. Co., Issue 1901.	100	100½
Hilo R. R. Co., Con. 6%	.....	97½
Honokaa Sugar Co., 6%	101½	102
Hon. R. T. & L. Co. 4%	.....	.....
Kauai Ry. Co. 6s	95	.....
Koloa Ditch Co. 6s	.....	100
McBryde Sugar Co. 6s	.....	.....
Mutual Tel. 6s	98½	.....
Oahu R. & L. Co. 5%	100	102½
Oahu Sugar Co. 5%	.....	.....
Olaa Sugar Co. 6%	.....	95
Pac. Sug. Mill Co. 6s	102	.....
Pioneer Mill Co. 6%	100	.....
Waialua Agric Co. 6%	102	.....
Natomas Con. 5s	94½	.....
Hawn. Irrigation Co. 6%	.....	95½
Hamakua Ditch 6%	.....	.....

SALES.

Between Boards—5 Oahu Sugar Co. 24, 5 Oahu Sug. Co. 23¾, 25 Oahu Sug. Co. 23¾, 30 Oahu Sug. Co. 23¾, 25 Oahu Sug. Co. 23¾, 18 Oahu Sug. Co. 23¾, 55 Pioneer 26, 50 Ewa 26½, 35 Ewa 26½, 15 Ewa 26½, 20 Waialua 98½, 10 Waialua 98½, 5 Waialua 98½, 7000 Haw. Ter 4s 101; 5000 Haw. Ditch 6s 105.

Session Sales—1000 Honokaa 6s 102, 1000 Hilo 1901 6s 100½, 50 Haw. Pine. Co. 46, 25 Haw. Pine. Co. 46.

Sugar Quotations — 88° analysis Beets 9s, 3d; parity 3.96; 96° centrifugals 4.06.

Dividends (Nov. 20)—Haw. Ag. Co., 1.50.

Notice—Oahu books closed Nov. 20-23, inclusive; Ewa books closed Nov. 20-30, inclusive.

Latest sugar quotation, 4.05 cents, or $81.00 per ton.

Sugar 4.05cts
Beets 9s 5d

HENRY WATERHOUSE TRUST CO
Exchange.
Members Honolulu Stock and Bond
FORT AND MERCHANT STREETS
Telephone 1208.

Harry Armitage & Co.,
Limited
STOCK AND BOND BROKERS
P. O. Box 663 Phone 2101
HONOLULU, HAWAII
Member Honolulu Stock and Bond Exchange

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Stangenwald Bldg., 102 Merchant St.

J. F. Morgan Co., Ltd,
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Information Furnished and Loans Made
MERCHANT STREET—STAR BLDG.
Phone 1573

BARGAINS. BARGAINS.
Any part of 1000 shares Mascot Copper, $3.00 share. We guarantee delivery in your name. Send money through Bishop & Co. to Oakland Bank of Savings. W. E. LOGAN & CO., Room 17 Bacon Block, Oakland, California.

B. CRESSATY
Real Estate, Loans, Investments, Rentals.
CUNHA BLDG., MERCHANT ST.
Phone 4147

LOCAL AND GENERAL

For a hack ring up 2207.—advertisement.

The Merchants' Association will meet tomorrow afternoon at 3 o'clock.

Tourists should stop at the "Pleasanton Hotel." A real Tropical Resort.—advertisement.

I like my turkey, but, Oh, you fancy bags at the Golden Circle Sewing Society's Sale on Saturday.

Suckling pigs for sale, try one for Thanksgiving. Club Stables Ltd., 52 Kukui St. Telephone 1109.

There will be a meeting of the Harbor Commission this afternoon in the senate chamber at the Capitol.

Get shoe orders at McInerny's Shoe Store and make someone happy with a Christmas gift that is useful.

Wanted—Two more passengers for around - the - island at $6.00. Lewis Stables and Garage. Tel. 2141.—advertisement.

Pretty trimmed hats from $1.00 up at Dickerson's Removal Sale, Hotel Majestic, Beretania and Fort Sts.—advertisement.

Orders taken now for green Christmas trees from California. Henry May & Co., Ltd. Telephone 1271.—advertisement.

Some people cannot keep house without Pau-Ka-Hana merely because they exact cleanliness. Your grocer will supply you.

Christmas presents at McInerny's, Fort and Merchant are of the sort that adds dignity and class in the make-up of men and women who travel.

Prof. De Graca gives lessons on Violin, Cello, Mandolin, Guitar, Ukulele and Hawaiian music. Terms moderate. Studio, 175 Beretania St. Phone 3643.—advertisement.

Work on the cut of the Oahu Railroad at Maunaloa, which will take off about three quarters of a mile, and eliminate several troublesome curves, was commenced yesterday.

The Wireless office in the Telephone Building is open from 7 a. m. to 5.30 p. m. on week days and on Sundays from 8 to 10 a. m. Messages for ships received up to eleven at night.

Green Stamps are now freely given at the A B C grocery, King street, famous for its low prices for cash. Pay cash and collect green stamps. They're valuable.—advertisement.

Bring the children to the sale at the Lulihonoe No. 2: Fort St., near Beretania, where The Golden Circle Club will conduct their annual sale on Saturday, Nov. 23.—Advertisement.

Joaquin Gomez da Silva renounced his allegiance to the Republic of Portugal yesterday, preparatory to becoming a citizen of the United States, taking out his first papers in the federal court.

Every child writing a letter to Santa Claus, addressing it to WALL, NICHOLS COMPANY, HONOLULU, giving their Post Office address, will be remembered at Christmas time. Don't forget.—advertisement.

There was a meeting, or rather conference, of Democratic representatives-elect at Democratic headquarters last evening to talk over plans for future action in the legislature. No definite action was agreed to.

Sidney M. Ballou has been named by Governor Frear to represent the Territory at the conference of the American Society for the Judicial Settlement of International Disputes to be held in Washington, December 21 and 22.

The Kohala Civic League has a few favors to ask at the hands of Representative Holstein, among them being new school houses, a breakwater, new concrete covering for the Mahukona wharf, with dynamo and electric lights for the same.

Henry May & Co. invite inspection of the fresh California fruits and vegetables which they will receive by the Lurline tomorrow. Included in the shipment will be newly made "Purlitan" Creamery Butter. Telephone 1271.—Advertisement.

G. C. S. S. S.—Why, guessing what those letters mean is just like getting money from home without writing for it. They mean Golden Circle Sewing Society's Sale that will come off Saturday, November 23, on Fort street near Beretania, opposite the Convent.

The trustees of the Library of Hawaii will hold a meeting in the library building at three o'clock this afternoon. The meeting will finish up work commenced at a meeting last Friday, which was adjourned at a late hour with considerable unfinished business on hand.

See the window display of English Bon Bon Crackers for table decoration at Henry May & Co., Ltd. The greatest variety of novelties ever imported. Call and make your selection for your Thanksgiving and Christmas parties. We will reserve them for you.—advertisement.

George Watts was arrested by Deputy United States Marshal Holt yesterday on a warrant charging him with a statutory offense. Annie Nalielaloha is the other person named in the warrant. Watts is held under a $500 bond, which he failed to furnish yesterday and was remanded to jail.

Crushed Algaroba Feed is the best chicken feed in the market. The high percentage of protein in it makes the chickens lay more eggs, also makes them strong and healthy and cheaper by 50 per cent. than any other poultry food that comes to this market. Order some, and patronize home industry. $1.00 a bag delivered. Phone 4097, Algaroba Feed Co., Ltd.—advertisement.

Risks are dangerous or not as the owners make them so. It isn't wholly the nature of the business. It is the nature of the men. Eliminate the risks by an installation of the Denio fire alarm system.—Advertisement.

E. G. Duisenberg
STOCKS, BONDS, REAL ESTATE, INSURANCE
76 Merchant St. : Phone 3013

CHRISTMAS GIFTS
THAT WILL PLEASE MOST MEN

WHO wouldn't delight in a handsome and comfortable Smoking jacket or a lounging robe. We've something new in this line—just unpacked. They'll be quickly snatched up, so make an early selection.

Smoking Jackets, $7.50 to $15.00
Lounging Robes, $7.50 to $12.50

Elks' Building **SILVA'S TOGGERY, LTD.** King Near Fort

The Cyriaco J. Robello Council of the Machaelense Society, of Honolulu has been presented with a large silk flag of the Republic of Portugal by J. J. Arruda, supreme secretary, of Boston. The gift is the result of a campaign by the local branch for new members, the flag being offered to the council within the Pacific Coast jurisdiction which would, in a specified time, secure the greatest number of new members. It was thought that probably some California branch of the Society would secure the prize, but the honor fell to the lot of Honolulu.

Pineapple soda and Hire's Root Beer—excellent summer drinks—are bottled by the Consolidated Soda Works. Phone 2171.—advertisement.

The incoming board of Democratic supervisors will face a shortage of funds, according to a statement made by Supervisor Muray last night. Murray declared that the present board will not leave anything to speak of in the city and county treasury. He voiced a suggestion to the effect that arrangements should be made whereby the city and county should be enabled to borrow money from the Territory at the same rate the latter gets from the banks, two and one half per cent, instead of being, as now, compelled to borrow from the financial institutions at twice that rate.

Clothes cleaned and pressed. Abadie's French Method of Dry Cleaning. French Laundry, 777 King St. Telephone 1491.—advertisement.

REAL ESTATE WALDRON AND WHITAKER **HOTEL AND UNION STREETS**

CASTORIA
For Infants and Children.
The Kind You Have Always Bought
Bears the Signature of Chas. H. Fletcher

IT COSTS YOU NOTHING, and we believe it will pay you to list your properties with us. Besides, we want your business.

Ables & Armitage
83 Merchant Street. Phone 4700

We Offer for Sale $250,000

7%

Cumulative Preferred Shares of Hunt Brothers Company, of California

Dividends Payable Quarterly, January, April, July, October

The Hunt Brothers Company is engaged in the business of packing California fruits and vegetables, and is one of the well-known, long-established houses of California.

The Company is also well known in Honolulu as being the sole agent for the Hawaiian Pineapple Company, its success in selling the output of this Company having contributed largely to the development of the pineapple industry in Hawaii.

The offer of the Company's Preferred Shares in Honolulu is calculated to meet a demand for a form of investment yielding more than Savings Banks or high-grade bonds, and practically embodying the features of a first-mortgage lien.

The popularity of this form of investment is indicated by the fact that in the twelve months prior to June 1, 1912, Eastern financial houses issued and easily marketed $170,000,000.00 of preferred stocks of conservative manufacturing and public service corporations. Most of these were cumulative preferred paying 5½ to 7 per cent.

Four Hawaiian corporations have issued preferred shares aggregating $1,265,000.00; of this amount, $600,000.00 being 7 per cent cumulative preferred, $150,000.00 6 per cent cumulative preferred, and $515,000.00 6 per cent non-cumulative preferred. These shares are all held in large blocks by few investors.

The Preferred Stock Issue of Hunt Brothers Company meets all the requirements of the standard issues.

STRONG FEATURES OF THE ISSUE

1. *ASSETS.* In case of liquidation or dissolution, the preferred stockholders will be entitled to their money in full, with accrued dividends, before any distribution can be made to the common stockholders.

2. *NO MORTGAGE OR EVIDENCE OF INDEBTEDNESS* running over one year can be placed upon the Company's property without the consent of two-thirds of the outstanding preferred stock.

3. *DIVIDENDS TO COMMON STOCKHOLDERS.* No dividend can be paid to the common stockholders at any time that the net quick assets in excess of liabilities are less than 90 per cent of the par value of the preferred stock then outstanding — "quick assets" meaning Cash on hand, Accounts Receivable and Merchandise on hand.

4. *INCREASE OF CAPITAL.* No further issue of preferred stock can be made without the consent of two-thirds of the preferred shareholders.

5. *NET ASSETS.* Three times the amount of the preferred stock.

6. *NET EARNINGS.* Three times the amount required for dividends on preferred stock.

The Company has the privilege of retiring the whole issue or any part thereof after January 1st, 1915, at $110.00 a share and accrued dividends.

A favorable opinion as to the legality of the issue of this preferred stock has been given by Messrs. Kinney, Prosser, Anderson and Marx.

Application will be made to list this stock on the Honolulu Stock and Bond Exchange.

PRICE: $100 PER SHARE

HALSTEAD & COMPANY, LTD.

CHOCOLATES
GIMBAL'S YOSEMITE BRAND
PURE—FRESH—CLEAN DELICIOUS FLAVORS
Goeas Grocery, Ltd.
Sachs Building, Beretania Street. Phone 4191

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Maximum Quality at Minimum Cost

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