LUMBERMEN URGED TO PRODUCE MORE THAN THEY CONSUME

LESLIE M. SHAW, FORMER SECRETARY OF THE NAVY, SPEAKS BEFORE NATIONAL GATHERING IN CHICAGO.

Chicago, April 1.—Advocating a policy of producing more than one consumes, Leslie M. Shaw, former secretary of the treasury, today addressed the National Lumber Manufacturers association in session here.

"To illustrate a fundamental truth please assume two communities, equal in population, natural resources and possibilities," said Shaw. "The one believes it will best conserve its happiness by conserving its toil. It seeks to ascertain and practice the least essential hours of labor necessary to supply its requirements. The other knows its happiness will be enhanced by producing its maximum, and consuming its minimum. These cheerfully toil, as did our forefathers, from twelve to sixteen hours per day. What will be the result?

"The one will continue to live as they begin, while the other will find their surplus so invested that it will itself produce more and more. Very soon they will have more food than they can eat, more clothes than they can wear, houses abundant, and the proceeds of their surplus, whether sold abroad or to each other, will evidence itself in good roads, schools, churches and eleemosynary institutions. Production in excess of consumption always reveals itself. It cannot be concealed. While consumption equal to production is equally manifest, not only in localities in highly civilized countries, but more apparent still in barbaric and semicivilized portions of the world.

"At the end of 6,000 years of human history the industrious and thrifty—those who produced more than they consumed—had transmitted those surplus from father to son, so that when the world war began the wealth of the world, consisting of this surplus and the advance in market value of real estate, ore deposits, timber and other natural resources was estimated at about $750,000,000,000, or $500 per capita for the human race.

"The nations emerged from the war with an aggregate debt of about one-third of this pre-war aggregate wealth. The fact that the book value of the property not destroyed has been so inflated that an equally favorable trial balance appears, disguises the truth to the thoughtless only. An astounding portion of the pre-war wealth of the world is gone, and gone forever.

"Everyone concedes that we are facing a period of reconstruction, but many seem not to realize that there is only one way to restore what has been destroyed, and that is by producing more than we consume. Nations may be economical but individuals only can be thrifty.

"Charles M. Schwab recently returned from Europe and reported that Germany is recovering at a pace that will astonish the world. The reason is simple. The German people are both industrious and thrifty. This will enable them to discharge any reparation demand that the conscience of the world will impose, provided only that does not reach the breaking point of their courage. Industry and thrift will solve any social or economic problem.

"Mr. Schwab, you will observe, did not comment on conditions in England, but many equally observing business men believe England is on the verge of collapse. No people can survive the consumption of their surplus, and the people of England seem bent upon commandeering wealth and using it in gratuities improperly called wages to the unemployed, pensions to the aged and in other socialistic ways. We seem inclined to follow the lead of England rather than Germany. If we do Germany will ultimately rule the world industrially and financially, which is all she ever sought to do. The attempt to dictate with the iron hand was for no other purpose than to rule industrially.

"Few would recommend selling the powerplant in aid of unemployed, but taking the profits of business for bonuses and welfare work is, economically speaking, on an exact par. Not many men of means are foolish enough to invest their fortunes in industries, where only five per cent are successful, knowing that if he succeeds they have to pay to the government sixty per cent of their net profits, and seventy-five per cent of the remainder in personal surtaxes.

"The effect is already evident. Industries languish and non-employment multiplies. Unless we again consent that even the wealthy may increase their wealth, and be encouraged to invest it in wealth producing enterprises, wage earners and all others of modest incomes, now largely exempted from taxation, must practice thrift or the Republic has already reached the zenith of her greatness."

PLEASANT VIEW.

Mr. and Mrs. T. J. Dunne of south of town were in Ottawa for a short time Friday afternoon.

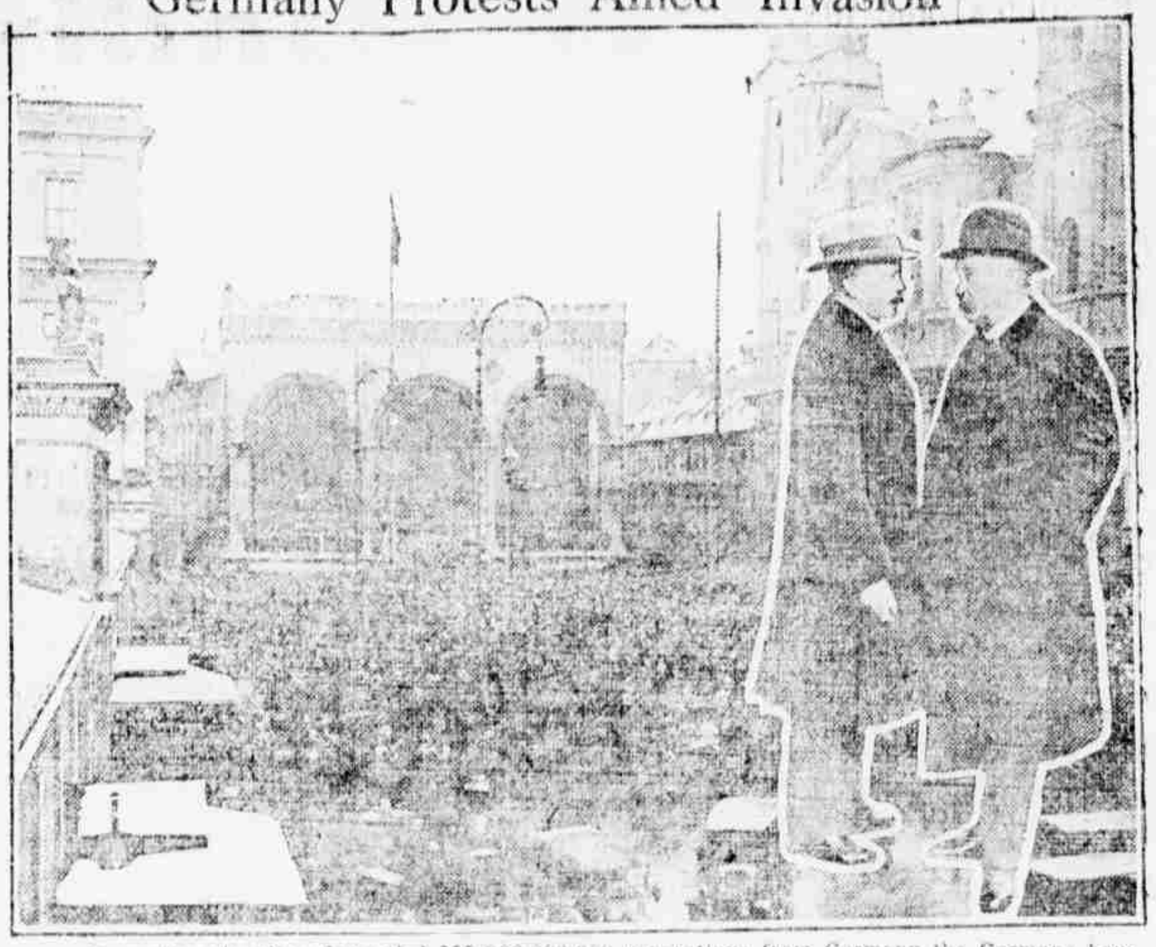
Francis Einhaus of Seneca went to Morris Thursday to spend the day with his brother, Joseph, who works at the interurban station.

Misses Delight Hartz, Loretta White, Leona Maier, Bernadine Roetz and Luella Dunne returned to the St. Angelus Academy Tuesday morning to resume their studies.

Quite a few from around here attended the Easter ball in Seneca Monday evening. Johnson's orchestra of [illegible]

A number of friends of Mrs. Louise Jones of near Seneca gave a surprise party in her honor at her home Thursday afternoon. The time was spent socially and each person present brought some part of a lunch, which

Germany Protests Allied Invasion



Ever since the allies demanded $55,000,000,000 reparations from Germany the Germans have been holding protest meetings. The biggest meeting, in Munich, is shown above. Thousands turned out. Inset, Walter von Simons (left), head of the German reparations delegation, is talking with Chancellor Fehrenbach. Von Simons' refusal to meet the allies' demands led to the invasion of German cities of the Rhine, and more protests from Germany.

Grand Ridge and Vicinity

[illegible]

MENDOTA.

[illegible]

word has modified its meaning. The isolated man who lives the isolated life, the life of complete self-hood, cannot be that of a person of much learning; so, by Jeremy Taylor's day, the word idiot was used of ignorant persons.

Really, if you stop to think of it, that definition is not wholly strange. If one could find a man completely satisfied with himself, completely willing to learn nothing and receive nothing from any other human being, and determined to do nothing for anyone else, there would be some justice in maintaining that the change in the meaning of the word had done no great violence to its generic idea.

A social world is no place for a completely self-centered cuss.

Dog Owners, Attention

Dog tags are now on sale at assessor's office, 717 La Salle street. All dogs without tags after April 10 will be shot.

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WOMEN'S FAC-SIMILE BALLOT

TOWN OF OTTAWA

Election Tuesday, April 5, 1921

James O'Meara
Town Clerk

◯ DEMOCRATIC	◯ INDEPENDENT (BY PETITION)
For Assistant Supervisor (Vote for Two)	For Assistant Supervisor (Vote for Two)
☐ FRED SCHERER, SR.	☐ ....
☐ THOMAS J. DAVY	☐ ....
For Justice of the Peace (Vote for Five)	For Justice of the Peace (Vote for Five)
☐ GEO. T. KOENIG	☐ SAM ANKNEY
☐ AL. MAIERHOFER	☐ HOWARD E. STUART
☐	☐ ....
☐	☐ ....
☐	☐ ....
For Constable (Vote for Five)	For Constable (Vote for Five)
☐ JAMES SHEEHAN	☐ ....
☐ JAMES FOX	☐ ....
☐ THOMAS F. REILLEY	☐ ....
☐ JAMES KILGORE	☐ ....
☐	☐ ....

MEN'S FAC-SIMILE BALLOT

TOWN OF OTTAWA

Election Tuesday, April 5, 1921

James H. O'Meara
Town Clerk

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