

U. S. SENATE REPEAL EXCESS PROFIT TAX; DEBATES NEAR END

DECISION IS REACHED TO DISPOSE OF MEASURE BEFORE CLOSE OF PRESENT WEEK—CONTINUOUS SESSIONS PLAN ABANDONED.

Washington, Oct. 27.—A tentative agreement to vote on the sales tax and finally dispose of the tax revision bill before the end of the week was reached today by tax advocates and republicans and democrats in the senate.

The agreement was proposed by Sen. Simmons, ranking democrat of the senate finance committee. The plan to keep the senate in continuous session, starting today, was abandoned temporarily.

The senate adopted an agreement, effective 4 p. m. tomorrow as the hour for vote on the proposed increase in the corporation income tax from 10 to 15 per cent. An amendment offered by Senator Walsh, democrat, proposing a graduated corporation tax starting at 12 1/2 per cent on corporations with incomes \$100,000, and increasing to 25 per cent on corporations with \$500,000 incomes, will be considered after the flat increase proposal is disposed of.

The senate today adopted the section of the bill repealing the excess profits tax on Jan. 1, 1921.

Sens. Reed, Trammell, La Follette, Hitchcock and others attacked the repeal during the four hours of debate.

By a vote of 31 for to 43 against the senate rejected an amendment by Sen. Reed to retain reduced taxes on excess profits after the first of next year. The amendment would have raised \$200,000,000 revenue annually he said.

The Missouri senator then offered another amendment retaining a flat tax of 20 per cent on all net incomes of 50 per cent or more on invested capital. The amendment was rejected, 33 to 42.

Chairman Penrose predicted the tax bill will be passed and sent to conference before the end of the week. He added:

"After the excess profits section was disposed of only four high spots remain. They are the question of a graduated corporation tax, the tax on undistributed profits of corporations, an increase in the estate tax and the sales tax.

"The backbone of the effort to waste time has been broken now. No tax program has been worked out, but fifty-two senators, for the first time in the history of the senate, have signed a pledge to maintain a quorum as long as necessary. Whenever there is an apparent attempt to delay consideration this pledge will be used to speed up the bill."

Sen. Wadsworth, republican, today introduced an amendment to levy a tax of 60 cents a gallon on beer and \$6.40 a gallon on all distilled liquor used for medicinal or beverage purposes. The bill as pending in the senate levies a tax of \$4.20 a gallon on liquor and no tax on wine or beer.

Sen. Calder has pending an amendment to tax beer and wine \$5 a barrel and liquor \$6.40 a gallon. The Calder amendment provides for a rebate of \$4.40 a gallon when the liquor is used for industrial purposes.

Sen. Penrose said that the finance committee is not concerned about the tax on beer, wine and liquor. "I hesitate to say anything about it," he stated, "because the thing is more or less a hysterical issue."

DOINGS OF THE DUFFS



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FOR RENT—Furnished rooms for light housekeeping. Call 215-217 Main St.

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LOST—Octagon shaped wrist watch and ribbon in down town district. Finder kindly return to this office and receive reward.

LOST—Saturday, on road between here and Leland, a milk neckpiece; reward will be given. Phone 911-X.

LOST—Airdale pup, six-months old. Answers to name of Buster. Finder kindly notify this office.

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MISCELLANEOUS

FOR SALE—Team sorrel ponies. Phone 112.

FOR SALE—Three bowling shoes, pool table, cigar wall, candy cases, chairs, safe, cash register, supplies, cheap. 69 South Broadway, Aurora. Care Aurora Beacon-News.

Legal Advertising

PROPOSALS FOR PAINTING.

Sealed proposals will be received by the executive committee of Reddick's Library for the painting up, cleaning and painting of the exterior wood, stone and brick work of the library building on or before 12 o'clock, noon, on October 28, 1921, at the office of the chairman, 3434 proposals to be in accordance with the specifications are prepared therefor by Jason F. Richardson, Jr., architect, 508 Central Life Building, Ottawa, Illinois, where copies of same may be procured.

A certified check of \$100 must accompany the bids as an evidence of good faith.

RECTOR C. HITT, Chairman of said committee, Ottawa, Illinois, October, 18, 1921.

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HOUSES

FOR RENT—Five-room house, West Side, \$14; also two very desirable flats. W. B. PUSEY, Central Life Bldg.

FOR SALE—5-room house, West Side; city water; electric lights; \$800, half down, balance building and loan. W. B. PUSEY, 507 Central Life Bldg.

FOR SALE—House and good lot on West Side, 7 rooms; hard wood floors; price \$2,800. W. B. PUSEY, Central Life Bldg.

FOR SALE—Large house and barn with corner lot on good street, north side. Buildings could not be built for \$7,000. But if I can turn it within 30 days will sell for less than half that amount. W. B. PUSEY, Central Life Bldg., Ottawa, Ill.

FOR SALE—7 room house, bath room, furnace, laundry, barn and garage. In first class condition, \$5,500. Also, 7 room, two story house, furnace, bath, very large lot, \$4,500. 8 room house, hot water heat, all hard wood floor, laundry, barn, \$7,200. All in South Ottawa. Have many more, better bargains than these. Miss Gertrude Harris.

FOR SALE—7 room cottage, bath, gas, electric lights, \$2,800; also 3 room cottage, hardwood floors, furnace, bath, gas, laundry, \$5,000; and 7 room house, hot water heat, coal used in 1920 for heating and cooking cost \$58.00; bath, fine electric fixtures, gas, laundry, large barn; will be sold at a bargain. All in East Ottawa. Miss Gertrude Harris.

FOR SALE—New brick 6 room bungalow, modern, in first class condition, \$3,500; also 4 room house, furnace, bath, gas, laundry, \$3,500; and 7 room house, oak and enamel wood work, hardwood floors, very large front porch, newly painted and decorated, \$5,000; all in West Ottawa. Miss Gertrude Harris.

FOR SALE—7 room bungalow with large front porch, hot water heat, fine bath room, large barn; two lots, \$4,500.00, an 8 room modern house, with glassed sun parlor, in Center Ottawa; large lot, \$8,000.00. Miss Gertrude Harris.

WANTED

WANTED—A house and lot in Ottawa in exchange for raw land in Manitoba. Address A. care this office.

FOR SALE—Iron safe, may be had at a bargain. Inquire, J. O. Harris & Son.

WANTED—Clean rags, any color, at the Free Trader-Journal office.

MISCELLANEOUS

THOS. TULLY is now offering the following produce: Potatoes, apples, grapes and cabbage, at prices that will please you. The cabbage is fine for kraut. Delivered to any part of the city, 1917 La Salle St., Ottawa, Ill.

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10 acres, garden land, 10,000
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And others. Terms can be arranged.
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FOR SALE—133 acres of fairly well improved land adjoining the village of Troy Grove. Anyone wishing to purchase a good farm and home, ideally located, had better come and see me at once.
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Room 306 Armory Bldg., Ottawa, Ill.

FOR SALE—150 acres, well improved and fine location on hard road between Ottawa and Utica; price right. W. B. PUSEY, Central Life Bldg.

FOR SALE

27 acres, just outside city limits, in La Salle county. Fourteen acres under cultivation. Five acres that can be cultivated. Orchard. Some timber. An ideal place for grapes, fruit and chickens. Good 2-story home, barn, etc. Part cash.
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Eastbound cars leave Ottawa station for Marseilles, Seneca, Morris, Minocha, Rockdale and Joliet, Ill., in a. m. 8:00, 7:55, 9:55, 11:55. In p. m. 1:55, 3:55, 4:55, 5:55, 8:05, 10:00.

WESTBOUND

Westbound cars leave Ottawa station for Utica, La Salle, Peru, Spring Valley, Ladd, DePue, Bureau, Princeton in a. m. 6:55, 8:55, 10:55, 12:55. In p. m. 1:55, 3:55, 5:55, 10.

SOUTHBOUND

Southbound cars leave Ottawa station for Grand Ridge, McKinley Park and Streator in a. m. 5:55, 7:55, 11:55. In p. m. 1:55, 3:55, 5:55, 10.

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SERENA

Mrs. J. Middleton of Millington spent last Saturday at the White home.

Mrs. E. J. Marshall spent the week and with relatives in Aurora.

Mrs. C. H. Bowman is visiting in Auburn, Ind.

Mrs. Mary Poesch is visiting at the Bowman home.

The S. I. C. will meet with Miss Inez Pooler Thursday evening, Nov. 3.

Mr. and Mrs. J. E. Bastian, Miss Pauline Bastian and Mrs. P. Marshall and daughter, Miss Ruth of Chicago, visited their cousin, Miss Adèle Bernard, last Tuesday.

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We have arranged to take the entire output of a manufacturer of a high grade line of Sporting goods—our prices are rock bottom, no middlemen or retail profit.

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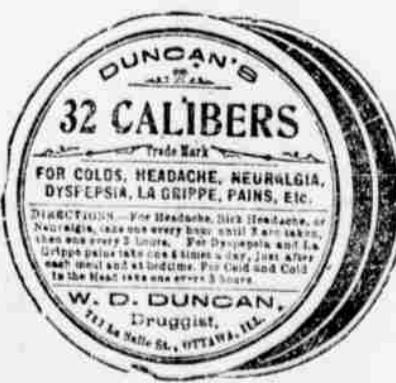
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