

A BETTER OUTLOOK.

Financial Affairs Improving Everywhere.

PLENTY OF MONEY IN NEW YORK.

About Two Million Dollars Shipped to Interior Cities—Confidence Restored at Louisville and Milwaukee—Views of Silver Men—Business Failures.

New York, July 27.—Stock Exchange secured funds at 5 to 7 per cent. One million dollars was offered at 6 per cent on mixed collaterals. Time money is difficult to obtain, while the market for prime mercantile paper continues nearly nominal. Up to mid-day the indications pointed to the shipment of fully \$2,000,000 currency and gold to interior cities. The shipments are the heaviest in a long time, and Boston and Philadelphia will receive round amounts.

The west is still a heavy borrower. There is a great scarcity of small notes at the sub-treasury, and the assistant treasurer had to pay out a round amount of gold in exchange for large bills. No more small bills could be obtained at the sub-treasury after 12 o'clock. Shippers will be compelled to take gold. The assistant treasurer was \$390,362 debtor to the clearinghouse, of which \$390,000 was settled in gold. The loan committee of the clearinghouse at its session issued \$100,000 certificates, and canceled \$200,000. The total out standing is \$21,900,000.

A good deal has been said during the past few days about the danger of the financial troubles extending to this city. Some people have worked themselves into a nervous state, but the banking interest, which is most concerned in the matter, does not anticipate any trouble here. The following interview with Henry W. Cannon of the Chase National bank about expresses views entertained by other leading bankers, Mr. Cannon says:

"In times like these people are apt to lose sight of the important feature of the situation in the contemplation of the details. The country is all right. Our crops are good. The crops in other parts of the world are poor. Europe wants some of all our crops, even hay, and Europe must take them and send us money for them. We shall receive a great deal of money from Europe this fall. In the meantime people have no need to be scared. Let them keep their heads cool and exercise a little patience. It will pay them best in the long run."

Another banker says: "I have no hesitation in saying that the banks here are in a perfectly strong position. They are stronger as a whole now than they were 10 days ago. The strength of the local institutions is due to the fact that the New York bankers saw this trouble coming fully a year ago, and began taking in the situation then."

The head of a prominent trust company says: "The banks will stand by each other and will see this thing out. Times have changed since 1884, and the banks were never better organized or prepared to stand a siege."

MORE CONFIDENCE AT LOUISVILLE.

The Banks Are Doing Business as Usual With No Excitement.

LOUISVILLE, July 27.—All of the banks opened up promptly at 9 o'clock and proceeded with their business as if nothing had happened to disturb the financial affairs of the community. Except for the crowds there was no indication that business was not as serene and quiet as it ever was. At the start every depositor who wanted his money got it without a word, and while there were a number of them who drew out their balances, there was not what might be called a run.

Depositors did not stand in line waiting their turn at the paying tellers' window, but those of whom drew out their cash did it quietly and in much the same manner as they would at any other time. Those who had small amounts to their credit seemed most anxious to get their money and none of the large depositors seemed worried in the least by the presence of the crowds. The scenes in Denver last week were not repeated here, and while there was among some of the people an expression of distrust, the majority of those most interested did not seem to be disturbed at the prospect. If there was any excitement it did not appear on the surface.

Inside the banks the clerks were hard at work, and from the leading officers of all the banks there was expressed an almost unanimous belief that the worst was over. All that is needed to fully restore confidence is conservative and sensible action on the part of depositors. Those in position to know the truth assert that every bank in the city is solvent, and all that is necessary to prevent further trouble is a belief of this assertion by the depositors.

Looks Better at Indianapolis.

INDIANAPOLIS, July 27.—William Bosson, cashier of the suspended Bank of Commerce, returned from New Albany, where a meeting of the bank directors, including the Depauws, was held. Arrangements were made to pay off all claims against the bank within 90 days, and probably to resume business.

Bank Examiner Young has arrived, and has taken possession of the Indianapolis National. He hopes the bank will pay out in full.

An expected run on the other banks did not develop. Business men have massed together to prevent excitement and restore confidence.

A run on the Dime Savings and Loan association has set in, but it can do no permanent harm, as the concern is solvent, and may take 90 days in which to pay out. Its cash assets have about been exhausted. It does a savings bank

business, and was established by the late Oscar C. McCullough.

The Panic Over at Milwaukee.

MILWAUKEE, July 27.—The bank panic in this city is over. There is not the slightest tendency toward a run on any of the local banks. The crowds that have surrounded the various banking institutions from morning till night during the past week have dispersed, and business at the paying tellers' window has resumed its normal condition. The men in charge of the affairs of the several failed banks are engaged in preparing statements, but none will be completed for several days.

The greatest interest centers in the affairs of the Wisconsin Fire and Marine Insurance company bank. It is stated that the night before the bank closed the sum of \$5,844,000 was due depositors, a decrease since July 1 of \$2,927,000, the last named sum representing the amount drawn out during the run and the few days prior thereto. The bank held \$108,000 in cash when the doors closed. It raised \$450,000 on securities after July 1, and shortly prior thereto had borrowed \$500,000 in the same manner.

A Failure in Texas.

DALLAS, July 27.—The Land Loan and Collecting agency of Murphy & Bolanz has made a general assignment. E. T. Longborough was named as assignee. The cause given is the stringency in the money market and the failure of the banks and eastern correspondent to carry their paper. No schedule of assets or liabilities has yet been filed, but as the firm did an enormous business the chances are that the liabilities will reach \$500,000, and the assets fully that sum. The firm is composed of John P. Murphy and Charles F. Bolanz. It is understood they will continue in business and make a supreme effort to extricate themselves from the financial meshes in which they are caught. It is not thought that the failure will involve other houses.

Three Nashville Firms Fail.

NASHVILLE, July 27.—As a result of the failure of the Louisville Deposit bank of Louisville, three firms in this city, which were involved either as creditors or indorsers of said bank, made special assignments. The firms are: Sulzbacher Brothers, proprietors of the Old Hickory vinegar and pickling factory; liabilities, \$10,410; assignee, Nathan Cohn. M. J. Levy & Sons, whisky dealers; liabilities, \$35,871; assignee, E. L. Gregory. The firm owned the Louisville Deposit bank \$33,498. B. S. Loventhal & Son, wholesale liquor dealers; liabilities, \$23,590; assignee, John T. Lelyett. The value of the assets of the three firms is not stated.

A Proposed New Coin.

PITTSBURG, July 27.—Captain A. E. Hunt, a local chemist, suggests a scheme to produce a dollar which will be worth 100 cents, without encountering Senator Sherman's objections to gold coins. His plan is to coin the alloy discovered by Sir Robert Austin, which consists of 78 per cent of gold and 22 per cent of aluminum. It is of a beautiful purple color, with ruby tints, and can not be counterfeited, as the metals mix only in the proportions named, and gold is 7.7 heavier than aluminum.

Our Money Going to Canada.

HAMILTON, Ont., July 27.—City bank managers report that a large amount of money has been received from American cities during the past few days to be deposited in banks here. A deposit of \$45,000 was received yesterday from a woman living in Buffalo, she having withdrawn that amount from a bank in that city.

Expects to Resume.

WASHINGTON, July 27.—The First National bank of Grundy Center, Ia., has informed Comptroller Eckels that it expects to resume business Aug. 1 under a new management. The Farmers' National bank of Findlay, O., which failed Tuesday, expects to resume on Monday.

Price of Silver.

WASHINGTON, July 27.—At the close of business no responses had been received to Acting Director Preston's counter offer of \$0.7025 cents for silver.

Various Business Troubles.

The First National bank of Orlando, Fla., has closed its doors. Depositors are safe.

The Bank of New England, Manchester, N. H., has been enjoined from doing business.

The Southern Electric company of Baltimore has assigned to Morrill N. Packard. Assets \$173,000; liabilities \$100,000.

Three firms failed in Syracuse: L. H. Stevens, cloak dealer; Joseph M. Hill, picture frames, and Sopary & Muscat, scrap iron dealers.

Henry Boch, operating clothing houses in New York, Boston and Chicago has confessed judgment for \$4,017. Liabilities are over \$100,000.

John Dunn, Jr., has been appointed receiver of the manufacturing firm of Bradley & Company, Syracuse. Plant valued at \$500,000; liabilities, \$350,000.

Executions upon judgments aggregating \$71,000 have been issued against La Roche & Stahl, florists, of Philadelphia.

The surplus fund of the 21 national banks of Chicago is \$11,522,700, according to statement issued by Comptroller Eckels. A falling off in deposits of 16 per cent is shown.

Fire in a Carriage Warehouse.

NEW YORK, July 27.—Fire damaged the carriage warehouse of A. T. Demarest & Company, 337 Fifth avenue, to the amount of \$30,000.

Hunter Shoots Himself.

RUSHVILLE, Ind., July 27.—Robert Atwood, aged 18, was out hunting, when he accidentally shot himself through the skull and died.

OVER A GLASS OF BEER

Unexcusable Murder Takes Place in Denver.

A LYNCHING SOON FOLLOWS.

The Murderer Taken From Jail by a Mob, Strung Up to a Tree and His Body Filled With Bullets—In the Melee One Member of the Mob Was Shot in the Leg.

DENVER, July 27.—Tuesday night Daniel Arata, proprietor of the Hotel D'Italia, a tough resort, killed Benjamin C. Lightfoot, 60 years old, a member of the G. A. R., in a quarrel over the price of a glass of beer. Last night Arata was taken from the county jail by a mob led by Lightfoot's son, strung up to a tree and his body filled with bullets. The crime was unexcusable, the punishment swift.

All day there had been mutterings among the friends of the murdered man, and at an early hour last night several hundred determined men marched to the jail and demanded the Italian from Jailer Crews. He refused to give up his prisoner, and the mob began an attack with iron bars on the front door of the jail. Gradually the crowd grew until probably 10,000 people surrounded the jail.

After a few hours digging and hammering an entrance was made to the corridor. Jailer Crews saw that he had no alternative of shooting down a few men or surrendering the Italian, and he chose the latter. Arata was taken to a neighboring tree, strung up and his body riddled with bullets.

In the melee one member of the mob was shot in the leg. The vengeance of the mob did not end with the shooting. The body was taken down, dragged through the business streets by the rope with which it was hanged and strung up to a pole of the electric street railway. It presented a ghastly sight hanging stark naked immediately under an arc light, surrounded by several thousand people. The breast was filled with bullet holes and his body covered with blood and dirt.

A few minutes after it was strung up the police patrol wagon drove up, the body cut down and taken to the police station. Excitement is still at a high pitch.

DEATH ON A CROSSING.

One Child and Two Horses Killed in Indianapolis.

INDIANAPOLIS, July 27.—The Indianapolis accommodation on the Pennsylvania road ran into a wagon on a crossing four miles east of Irvington. The wagon contained the three children of Charles King, a farmer, who lives in the neighborhood. John King, the oldest boy, was driving. He was instantly killed. The two horses were killed at once and dragged some distance up the track. The wagon was crushed into splinters. The wagon also contained Albert King, a boy aged 8, and his sister, a little girl, who miraculously escaped death.

The train was stopped immediately after the accident. The younger boy, Albert, was found pinned beneath the wagon bed, and was released. The oldest boy, John King, was horribly crushed, and though he showed signs of life, he died in a few minutes. No doctors were near. They were brought from Irvington. The house of the children was in plain view of the train. The parents were called and came hastily to the scene. The body was removed to the house of the parents.

Attacked by a Dog.

BRAZIL, Ind., July 27.—Anna Smith, the 9-year-old daughter of William Smith of Hadley Town, a suburb, was attacked by a vicious Newfoundland dog and terribly lacerated. She had gone to a neighbor's to get some milk, when the dog sprang upon her, throwing her to the ground and biting her in a most savage manner. The skin was almost entirely torn from her right foot, while her thigh was torn badly by the sharp teeth of the animal. She was bitten in several places, and would probably have been killed outright but for the prompt arrival of assistance, when, after a struggle, the dog was overcome, and if she recovers will be a cripple for life.

Run Out of Town.

COLUMBUS, O., July 27.—The state insurance commissioner is informed by the insurance commissioner of North Carolina that Stephen A. Court, the wildcat insurance man, who was president of the Central Insurance company of Toledo, who was arrested and prosecuted by Commissioner Kinder for violating the insurance laws, has just been run out of Asheville, where he organized a similar wildcat concern. He had as securities a worthless stock of paper mines and land companies.

Four Young Babies Drowned.

BALTIMORE, July 27.—A special says that Maggie Taylor, Lulu Johnson, Maria Smith and Nellie Patrick, all young women, were drowned near Patrick's landing, on the Wicomico river, by the capsizing of a sailboat. Two young men who completed the sailing party saved themselves, one by clinging to the upturned boat, the other by swimming ashore. The bodies were recovered.

Fatal Thunderbolt in a Barn.

GREENCASTLE, Ind., July 27.—Gilder Rogers, a well known farmer of Washington township, was instantly killed by lightning and his sister Stella fatally injured. Three other members of the family were prostrated by the shock. They had taken refuge in a barn.

DANGEROUS TO TRESPASS.

A Millionaire Shoots and Badly Wounds Three Orchard Thieves.

PITTSBURG, July 27.—W. A. Dunlap, part owner of The Commercial Gazette, and a millionaire tinware manufacturer of this city, shot and badly wounded three orchard thieves, who, with others, were trespassing on his property. The three young men injured were Thomas Kelly, shot in the right thigh close to the groin. John Kelly received a shot of a trifling character in the right leg, and John Conlin was shot in both legs. Thomas Kelly's wound may prove serious. The police have the names of eight companions of the above, and all will be arrested. Mr. Dunlap was placed under arrest and gave bail in the sum of \$5,000.

Since the mills and glass houses closed the residents of the Fourteenth ward have been annoyed by nightly visits from a crowd of men, who ruined flowerbeds and lawns, and stripped the trees of green fruit. The Dunlap place on Robinson street is one of the largest and prettiest of the district and consequently was visited frequently. A number of disreputable characters joined the gang, and became so bold that the residents were terrorized.

Early in the evening Mr. Dunlap heard the disturbance on his lawn and ordered the crowd away. Later in the night they returned. Mr. Dunlap again repeated the warning. He was met first with jeers, then a volley of stones and finally a pistol shot. He again warned the gang to leave. The crowd then formed a circle about Mr. Dunlap, whereupon he drew two revolvers and opened fire. His assailants dropped to the ground in one, two, three orders, and when the third man was down the rest fled. Mr. Dunlap then notified the police of what had occurred and the injured men were removed to the hospital. He is terribly shocked over the serious consequences of the affair.

ARRESTED IN CANADA.

Four People Wanted in Chicago For Grand Larceny.

TORONTO, July 27.—H. B. Newitts of Geneva, Switzerland, his two sons, aged 17 and 14, and their governess, Josephine Wagner, were taken into custody here on telegrams received from John Bonfield, chief of the secret service at the Columbian exposition, Chicago, where the prisoners are wanted for grand larceny and embezzlement.

When the prisoners and their baggage, of which they had considerable, were searched, \$24,380 in securities were found. They had also about \$3,000 American money and 23 gold and silver watches.

The prisoners protested their innocence and stated that they would not return to Chicago without the necessary extradition papers. The police of Chicago have been notified of the arrest. Newitts said that he was agent of the Swiss Watch company and that he fitted up the Swiss department of the world's fair. The prisoners have engaged counsel.

PITTSBURG SUICIDES.

A Man Shoots Himself and Another Jumps Into the River.

PITTSBURG, July 27.—Robert A. Watson, aged 27, and single, an inspector for the Monongahela Water company of the South Side sent a bullet through his head killing himself instantly. He was a brother-in-law of Manager Martin Prenter of that company. Temporary insanity, superinduced by the extreme heat, is supposed to have been the cause for the deed. He resided in Utica, O.

An unknown man climbed to the top of the Fort Wayne railroad bridge and jumped into the water 60 feet below. He came to the surface once, but again disappeared. The body has not been recovered.

GOLD COMING BACK.

Vast Amounts Shipped From London to New York.

NEW YORK, July 27.—One hundred thousand dollars in gold bars were purchased in London for shipment to America. The steamship Havel has on board \$145,000 gold consigned to Heidelbach, Ickelheimer & Company. The steamship Yucatan, from Havana, brought \$500,000 in Spanish gold to the Western National bank.

The Knickerbocker trust has \$100,000 gold on the steamship Columbia due here Friday. Ladenburg, Thalmann & Company have about \$250,000 gold bars and coin on passage.

Convicted of Murder.

ST. LOUIS, July 27.—Jacob Heinz and Henry Kaiser were convicted of murdering Edwin E. Brown, a wealthy citizen, on the night of March 2, 1893. Charles McDonald, who was on trial as an accomplice, was acquitted. Brown was walking near his residence on Twenty-ninth street and Franklin avenue at 8 o'clock in the evening, when he was attacked by three foot-pads and so seriously injured that he died in less than half an hour after.

Exodus to Canada.

MONTREAL, July 27.—The late exodus of French-Canadians to New England has been converted to a New England exodus to Canada. They are coming in thousands from Lowell, Lynn, Manchester and other places in Massachusetts and New Hampshire. The mills are closing, times hard and they can get no work in the states. Many of them bring considerable sums of money with them which they have saved.

FRANKFORT, Ind., July 27.—

Willie Street, aged 14, was killed by the cars at Forest, this county. He climbed aboard the train, taking his position on the front ladder of a boxcar, and by a jerk of the train he was thrown under the wheels.

PITTSBURG TRAGEDY.

A Woman and Her Two Children Brutally Murdered.

THEIR RESIDENCE SET ON FIRE.

A Surviving Child Says That Her Father Committed the Crime—The Man Arrested and Held For Murder—Family Quarrels Led to the Horrible Crime.

PITTSBURG, July 27.—An awful triple tragedy took place during the early hours of the morning, two children and a mother meeting their fate at the hands of some fiend. It was about 2 o'clock when the South Side fire department was called out to extinguish a fire in the house of John Smause, who lived in Oak Valley in the side of the hill. There was but a slight fire and the men had no difficulty in extinguishing it.

Some of the members of the department, in looking about the house, were horrified at the sight of three dead bodies, lying close to one another.

They were those of Smause's wife and two small children. There were three ugly deep dents in the woman's head, which showed that she had first been struck a deadly blow from behind, then the fearful work was finished with some blunt instrument, either a hatchet or a hammer.

Their clothing was burned but little, and had they been living when the fire started they would have had no trouble in getting away from the small blaze. The children were Mary and Maggie, and were 4 and 2 years old respectively. The family has occupied the miserable quarters about three years. Quarrels have been so frequent that the neighbors gave them little attention.

At 11 o'clock the night before the usual quarrel was in progress, but no unusual noise was heard until about 2 o'clock. George Smause, the husband and father, ran to a neighbor's house, and in the greatest excitement exclaimed that something was wrong as he could not get into the upper room. The neighbor ran to the house, stumbling over the body of Mrs. Smause at the door.

Just then smoke and flames burst from the upper windows. When the firemen arrived they picked up the body of a woman who was lying at the door.

She was still breathing, but died in a few minutes. The firemen found blood splattered over the floor, furniture and walls of the downstairs room.

In the room upstairs they found bloodmarks on everything. The feather bed was on fire, and they pulled it from the slats to throw it out of the window when they noticed something heavy about it.

They reached into the slit and pulled out the body of a child. The body was burned black, and not a stitch of clothes was on it. The body was taken downstairs and the burning tick thrown out of the window.

The men were horrified to see the black body of another child under the bed. This body was also taken and a search made for more, but no others were found.

The baby was sound asleep in its cradle, unharmed. The flames were soon extinguished. On the floor were two hammers covered with blood, a broken lamp, and blood on nearly every piece of furniture and every foot of the floor.

The room was in terrible disorder, showing that a desperate battle took place between the murderer and his first victim, his wife. The surroundings would indicate that the man and wife had fought and that he knocked her to the floor with a house hammer weighing about a pound.

It was blunt on one end and the other was somewhat pointed or flat like a chisel. It is thought he used this until the handle flew off and then procured a heavy machinist's hammer. After the mother received her death blow the father killed his daughters, aged 6 and 4 years respectively.

He had struck them several blows over their heads with the heavy hammer. Every blow sank deep into their brains, crushing their heads. His next work was to place the lamp under the bed so that the bedclothing readily ignited, hoping thereby to conceal the terrible crime.

The bodies of the victims were taken to the South Side morgue and Smause was locked up to await an investigation by the coroner.

The child who was saved is only 5 years old, but the weeping boy told the police that his father killed his mother. "He hit her on the head three times with a hatchet," sobbed the little fellow.

Smause is a laborer, 35 years old, and apparently very ignorant.

DEATH BY LIGHTNING.

Terrific Storm in the Vicinity of Coney Island, N. Y.

CONEY ISLAND, July 27.—During a terrific thunderstorm shortly before 5 o'clock, a man was struck by lightning and instantly killed and three other persons were very seriously injured.

The man who was killed is T. E. Loomis of Brooklyn, and the injured are J. W. Steele of Allendale N. J.; Mr. A. Armour of Coney Island, and an unknown man. The party had been bathing at Gerhard's pavilion when the bolt struck the bathhouse, tearing out a portion of the woodwork and striking the entire party.

storm in West Virginia.

WHEELING, July 27.—A terrific thunderstorm passed over the upper part of the Panhandle late yesterday evening doing much damage in the vicinity of Weisburg. Lightning struck in many places and a number of buildings were blown down.