

REVIEW OF TRADE.

R. G. Dun & Company's Weekly Report.

THE OUTLOOK BRIGHTENING

The Hardest Week Has Left the Business World Still Able to Rejoice in the Soundness and Strength Disclosed—Importation of Gold Has Begun and It is Believed That the Worst Is Passed.

NEW YORK, July 29.—R. G. Dun & Company's weekly review of trade says the hardest week has left the business world still able to rejoice in the soundness and strength disclosed. Prices of stocks were greatly depressed Tuesday and Wednesday, closing lower than any other day since January, 1879, and the fall on Wednesday averaged over \$2 per share, and yet only two failures resulted and those of brokers not especially important. A sharp rally followed on Thursday with buying from London by shorts, and especially significant buying by small investors. No banks here or at other eastern cities, and no eastern firms of large importance have gone down, but numerous banks failed at the west, including some of high repute and large business.

The Erie railroad was again placed in the hands of a receiver, though for eight months of the fiscal year net earnings of the company had been larger than last year's, and earnings of other roads reporting are generally close to last year's.

The money market became excitingly stringent again with the depression in stocks, and the drain to assist other cities has been very heavy, but through all the strain the banks of New York have passed without trouble, and imports of gold have commenced.

From \$1,000,000 to \$2,000,000 in money has been sent west every day and a large decrease in bank reserves is expected, as the treasury has not been disbursing heavily. Few commercial loans have been negotiated and at high rates. At other cities the money markets have been quite close, but bank failures at Milwaukee, Indianapolis and Louisville have caused less disturbance than might have been feared. The treasury purchases silver sparingly and the exports of that metal have been large. Exchanges between this city and Philadelphia have been especially disturbed, but banks of the latter city continue to supply customers as well as they can. Chicago has drawn heavily on New York, but in that and other cities bank statements indicate creditable soundness.

New York woolen factories are closing for a month or more, or indefinitely, because orders are slack; for, while jobbers' orders are about as usual, clothiers still hold off. Fall trade is said to be not more than a third of the usual size, and many dealers expect to do no more than half the usual spring business. Dress goods are better in tone, but an unusually large proportion of carpet works is closed. Fall cottons, though half a cent lower than last year in price and exceptionally attractive, meet but moderate demand, and print cloths are weaker at 2.94 cents.

The knit goods business is somewhat better. Sales of wool at the chief markets last week were 2,164,000 pounds, against 8,145,799 last year, and for three and one-half months 47,546,787, against 96,930,130 last year. Orders for boots and shoes are restricted, many shops running short time, while others have closed, and shipments from the east are 12 per cent less than for the same week last year.

The iron business grows less active, and in spite of past decrease in output the demand does not equal the supply; that four large furnaces at Pittsburg are expected to close. Bar is weak and has been sold at 1.55 cents. Plates are in narrow demand and structural iron is irregular with beams down to 1.80 cents. Of steel bars, 28,000 tons were sold to agricultural implement makers at Chicago.

Boston reports wholesale and jobbing trade very conservative but retail trade as large as usual. Cottons have sold well until lately, and there are no accumulations, but some mills are closing to prevent overproduction. Woolens are quiet, lightweights being slow at prices 5 per cent below last year, and wool is weak with small sales. Orders for boots and shoes are small, leather and hides are quiet.

Philadelphia reports better feeling though very little commercial paper is sold at 7 per cent and banks are hoarding money though caring for depositors. In textile manufactures there is no improvement, and many mills are closing for want of orders.

Trade at Baltimore is quiet. Banks are strong but close, and commercial risks taken are narrow.

No gain is seen at Pittsburg, where the demand for iron is small and the majority of mills are closed, though two have resumed; but the wage scale for iron and glass is not settled.

At Cleveland trade is dull, except for groceries. At Cincinnati orders are not improved. Chicago reports smaller receipts of most products, decrease of 23 per cent in clearings, 84 per cent in real estate sales, and 20 per cent in eastbound shipments, jobbing trade fair and retail, very satisfactory. Banks are calling some loans; heavy demands for accommodations continue at 7 per cent, but the best customers are supplied and money is tight as ever. Wheat is at the lowest price ever named, and local securities are pressed for sale.

At Milwaukee the failure of the three oldest banks caused intense excitement and heavy commercial failures, large holdings of iron syndicate paper being the cause, and business is contracting.

Jobbers at St. Paul are conservative, but average crops are expected. Omaha reports quiet trade except for groceries, and Sioux City good crop prospects, but jobbing trade and pork packing curtailed.

Jobbing trade is quiet at Kansas City, cattle receipts moderate at lower prices and hog receipts liberal.

Denver has quiet trade and slow collections.

St. Louis reports fair trade for the season, except in building, and no complaint among jobbers.

At Knoxville and Nashville trade is fair; at Little Rock very conservative but safe; at Columbus and Macon the outlook is good, though money is tight.

New Orleans reports trade exceedingly dull and money very tight, but banks sound and crop prospects excellent.

Mobile reports fair crop prospects; Jacksonville a close and cautious trade, and Charleston dull but sound business.

Failures during the past week number 386 in the United States against 171 last year, and 23 in Canada, against 22 last year. It is noteworthy that only three failures were of capital above \$200,000 each, and only 99 of capital over \$5,000 each.

Over 50 banks stopped during the week, but nearly all were at the west. Last week the failures in the United States numbered 457, and the previous week 374.

NEW YORK CLEARINGHOUSE.

It is Assisting the Banks to Tide Over the Monetary Stringency.

NEW YORK, July 29.—The clearing-house committee had a long session and issued \$2,150,000 certificates. Nearly all this amount was taken out by banks on commercial paper, which shows that the banks are assisting their merchant customers. The situation was talked over by the bankers at the clearing-house meeting, but only in an informal way. The banks individually will assist as far as possible any of their customers who wish to import gold, but such assistance is solely on the bank's own account.

It is apparent that there is large buying of railroad stock in small lots for investment. At the office of the Chicago, Milwaukee and St. Paul it was stated that the transfers in the last month amounted to about 1,000,000 shares, all in small lots. One lot of 50 share was divided up among seven people. The officials in the St. Paul office said that they never knew of such an amount of small lot transfers.

Shipping Silver to Europe.

NEW YORK, July 29.—Handy & Hartman will ship 100,000 ounces of silver, and Haskier, Wood & Company, 70,000 ounces on the steamship Etruria. Zimmermann & Forsyth will send 27,000 ounces of silver and 10,000 Mexican dollars to Europe on the steamship Ems.

No Silver Purchased.

WASHINGTON, July 29.—The amount of silver offered for sale to the treasury department aggregated 250,000 ounces at prices ranging from \$9.7050 to \$9.7060 per ounce, all of which was declined, and \$9.7030 tendered.

Arrival of Gold.

NEW YORK, July 29.—The steamship Columbia brought five boxes of gold bars and coin valued at \$347,500.

Only Eloquent Speech Saves a Kentucky Town From a Panic.

LEXINGTON, Ky., June 29.—The Traders' Deposit Bank of Mt. Sterling, Ky., with a capital stock of \$200,000 and a surplus of \$80,000 has assigned. This failure and that of the Farmers' bank the day before caused the greatest excitement and heavy runs were started on the two remaining banks in the town. The streets were crowded with people and a genuine panic ensued.

For awhile it looked as if both banks would have to suspend, but ex-Chief Justice Holt, Mayor A. Woods, Judge French and other prominent men addressed the throng of scared depositors and besought them to have confidence, and assured them that their money was safe.

Before long the eloquent appeals had their effect, and within two hours after the bank opened the runs had ceased. Confidence is thought to be restored and a black Friday has been averted.

At Great Falls, Mon.

GREAT FALLS, July 29.—The First National bank of this city suspended, owing to the Helena bank suspensions. Assets are much above liabilities, and it is believed it will soon resume. Stringency is given as the cause of the failure. The bank was owned in large part by the Great Falls Townsite company, and was a depository for the Great Northern railway.

S. C. Ashby, the largest dealer in agricultural implements in Montana, with stores at various points, has assigned to Robert S. Ford, president of the Great Falls National bank.

At Port Washington, Wis.

PORT WASHINGTON, July 29.—The German American bank has closed its doors. The bank had been singularly unfortunate, having been caught in both the Plankinton and Mitchell bank failures at Milwaukee. M. Andier has been appointed receiver. There are ample securities and depositors will lose nothing.

Private Bank Closed.

CHIPPewa FALLS, Wis., July 29.—G. W. Seymour's private bank closed its doors here. There are runs on all the other banks in the town.

One in Oregon.

PORTLAND, Or., July 29.—The Union Banking company has suspended.

TWO TOWNS DESTROYED.

The Fire Fiend Visits Prentice and Fiefeld, Wisconsin.

PHILLIPS, Wis., July 29.—Great excitement prevailed here during the afternoon about fires in the neighboring towns of Prentice and Fiefeld. About 4 o'clock a call for assistance came to B. W. Davis, secretary and manager of John R. Davis Lumber company, from Prentice. In about 15 minutes he had the company's engine coupled to two freight cars and with hose and 60 of the business men and his employees, proceeded to Prentice, where, after two hours' vigorous work the fire was gotten under control, with the exception of the Soo Railroad company's coaldocks.

About 5 o'clock a call for assistance came from Fiefeld, but as so many were absent at Prentice no one could go. The fire at Fiefeld was much more serious than at Prentice, starting in a shed at the Clifton House and sweeping away 39 business buildings and a few dwellings, taking all the business portion of the town. No estimate can be made of the loss at this time, but it must reach over \$100,000. Rain came during the night, which for the present will check forest fires, that have been doing considerable damage.

ATTEMPTED MURDER.

A Negro Convict Assaults Two of the Overseers With a Knife.

PITTSBURG, July 29.—William Lancaster, a negro convict in the western penitentiary, made a desperate attempt to murder John McVeigh and Albert Reese, overseers in the mat department. He cut McVeigh's throat, but the wound is not deep enough to be fatal. The two overseers were talking near a stone where the prisoners employed in the mat shop sharpen their knives.

Lancaster came to sharpen his, and when McVeigh's back was turned he made the assault. McVeigh shook him off and retreated. Lancaster turned on Reese but missed him. Reese drew a revolver. Lancaster threw a brick at Reese, whereupon Reese fired but missed the negro. Hearing the shot Warden Wright came to the overseer's assistance and Lancaster was put in a dungeon. The negro would have been liberated today had he not made an attempt to break jail at Washington, for which six months was added to his first sentence.

Death of Robert H. Foss.

DOVER, N. H., July 29.—Hon. Robert H. Foss of Barrington, N. H., died yesterday, aged 74. He early became a Free Mason, and for many years was standard-bearer of the active members of the thirty-third degree of the Northern Masonic jurisdiction, and treasurer of the grand commandery of Illinois. As a politician he was the first of the Old Guard of Republicans in Illinois, and it was credited to him that he carried off the two doubtful members of the Illinois legislature for John A. Logan for senator. Mr. Foss was chairman of the committee on finance when Long John Wentworth was mayor of Chicago, and to him the credit can be given for the present system of sewerage in that city.

Peculiar Accident.

PHILADELPHIA, July 29.—A peculiar accident occurred at Cramps shipyards, on board the cruiser New York. While five ship carpenters were cleaning their tools with benzine, the friction of one of the men's hands over the tools caused the benzine to explode at the same time exploding a can of the fluid that was on the floor of the deck and scattering it all over the men. Two of the men were seriously, and the other three painfully burned by the explosion.

Western Miners Marching Eastward.

ST. LOUIS, July 29.—The advance guard of the Colorado miners who are tramping eastward has entered Missouri and every railroad track leading towards the Mississippi river is black with humanity. About 250 of the army reached Sedalia last night and were provided with food by the citizens. The trainmen have given up all attempts to keep them off the trains, and are now permitting them to ride unmolested.

Strike Broken.

KANSAS CITY, July 29.—The operators are now confident that the backbone of the miners' strike in southeastern Kansas is broken. The first shipments of coal from Weir City for over two months were made yesterday, and several strikers returned to work. Everything is quiet at Weir City, Pittsburg and Litchfield. The number of guards at each place has been reduced.

Russia Protecting the Seals.

ST. PETERSBURG, July 29.—An imperial Ukase just issued forbids the killing or capturing of fur seals on Russian land without special permission from the government. Violations of the decree is made punishable by imprisonment, and forfeiture of ships.

A Negress Hanged.

CHARLESTON, July 29.—Ada Hires, a negress was hanged at Waterboro yesterday for the murder of her half brother last June. She stated on the scaffold that her father, who was also convicted, but respited by Governor Tillman, had nothing to do with the crime.

Will Resume Work.

TROY, N. Y., July 29.—Notices have been posted of a general resumption of work on Monday next at the Burden iron works and the Clinton foundry. This is much sooner than expected. Several thousand persons will be benefited.

Mills Closed.

PROVIDENCE, July 29.—The following mills in Burrillville have closed: A. L. Sales & Sons, Arnold & Perkins, Job F. Fiske, Jr., W. A. Inman, William Tinkham & Company, J. D. Nichols & Sons.

ACROSS IN A SKIFF.

The Task Chris Paulsen of Viking Blood Has Set Himself.

NEW YORK, July 29.—Chris Paulsen came from the land of the Vikings, and after a tempestuous career upon the seas settled in Rahway. In the quiet of his barnyard he is now completing a 16-foot skiff, in which, all going well, he will cross the Atlantic to visit his parents in Norway. Paulsen is 36 years old and inured to the hardships of sailor life.

When the Viking arrived here Paulsen saw her, talked with her crew and was seized with the idea of crossing the ocean in a still smaller boat. He at once began to prepare his plans, and so well did he carry them out that before this week is ended his boat will be launched. Her dimensions are: Length over all, 16 feet; beam, 5 feet; depth, 3 feet 6 inches; keel, 10 feet. She will be rigged with a low free board and with a water-tight compartment in each end. Rubber tubes will be run along the gunwales to add to her buoyancy. She will be sloop-rigged, the mainsail being 12 by 12 feet, with a jib 6 by 10 feet. She will be sharp at both ends.

Paulsen expects to start on Aug. 20. He does not intend to take provisions enough for the whole trip, as he will follow the course of the transatlantic liners and expects to obtain fresh provisions from time to time. Two tanks holding 100 gallons of water will be stowed away, one in each end. His only food will be hardtack. Paulsen expects to make the Shetland islands in 36 days.

PRESIDENTIAL APPOINTMENTS.

Two Important New York Offices Filled by President Cleveland.

WASHINGTON, July 29.—Private Secretary Thurber has announced the following appointments as made by the president: James T. Kilbreth of New York city, collector of customs for the district of New York, vice Hendricks, resigned; Walter H. Bunn of Coopers-town, N. Y., appraiser of merchandise for the district of New York, vice Cooper, resigned.

Walter H. Bunn, who has been appointed by President Cleveland as appraiser of merchandise for the district of New York, is a lawyer, about 53 years of age. Under Mr. Cleveland's former administration Mr. Bunn was United States marshal for the northern district of New York.

James T. Kilbreth, the new collector of customs of New York, is a native of Cincinnati, 52 years old. He served two terms as police justice in New York city from 1874, to 1892, and at the expiration of his last term, Tammany declined to reappoint him, he not being identified with that organization. Mr. Kilbreth married Mrs. Oudin, mother of the famous tenor singer of that name, and is a brother-in-law of General Agnus of The Baltimore American.

TRAGEDY IN A COURTROOM.

One Man Shot and Another Has His Throat Cut.

RUSSELLVILLE, Ala., July 29.—A tragedy was enacted in the criminal courtroom here yesterday, resulting in the death of one man and the wounding of another. During the trial of a divorce case a difficulty arose between John Ligon and Line and Clark Richardson, two brothers, which resulted in Ligon shooting Line Richardson on the left shoulder and Clark Richardson cutting Ligon's throat from ear to ear. Richardson may recover.

Ligon married Mrs. Richardson, the mother of Line and Clark Richardson. He was so disagreeable that she was forced to leave him some months ago. She sued for a divorce, and during the trial here yesterday Ligon made some slanderous remarks about her. Line Richardson gave him the lie. Ligon called young Richardson a vile name, drew his pistol and fired, and was in the act of shooting again when Clark Richardson rushed to the rescue and cut his throat from one ear to the other with his knife, thus saving his brother's life.

RAILROAD COLLISION.

Passenger and Freight Train Come Together Injuring Six People.

INDIANAPOLIS, July 29.—The Pittsburg, Cincinnati, Chicago and St. Louis passenger train from Chicago collided with a freight train just north of this city on the Lake Erie and Western track which are used between here and Kokomo by the Pennsylvania company. Both engines and baggage and express cars of the passengers were wrecked.

Six people were injured, as follows: Al. Woods, passenger engineer, Indianapolis, ankle broken and face hurt. Walter Ensey, passenger fireman, face and head badly injured. F. M. Barnard, express messenger, Logansport, dangerously blow on head. C. C. Keene, Chicago, leg and body scalded. Samuel Cutsinger, Edinburg, Ind., hand injured.

Mrs. Henry Fry, Louisville, face cut and bruised.

Five Tramps Crushed to Death.

ERIE, Pa., July 29.—A Lake Shore freight train broke in two near Harbor creek and the sections collided. Five tramps riding on a coal and lumber car were caught. Louis Real and Daniel Egan of Chicago were crushed to death. John Sullivan was badly hurt and Frank Patterson slightly. The fifth man is missing.

Quiet Day at Buzzard's Bay.

BUZZARD'S BAY, July 29.—Yesterday was another quiet day at Gray Gables. The president spent the entire day at home, with the exception of driving up to the village at noon for his mail. Mr. Cleveland is undoubtedly spending his remaining days here in completing his message to congress.

CHOLERA NOT COMING

Dr. Wheeler Reports the Result of His Mission.

HE HAS DONE HIS WORK WELL.

He Says That He Considers the Outlook Most Favorable at All Except the Mediterranean Ports—Serious Conditions of Affairs in the El Pindo District.

NEW YORK, July 29.—Dr. A. W. Wheeler, the United States marine hospital surgeon who was recently sent abroad by the treasury department to examine into the sanitary condition of the ports where emigrants are embarked for this country, has sent the following communication to Dr. Senner, commissioner of emigration:

"In reply to your letter asking my opinion as to the probability of an epidemic of cholera appearing in the ports whence emigration usually comes to us, I have to state that the outlook I consider to be most favorable at all except Mediterranean ports. At Hamburg, whence we get a large number of people, and which, as you remember, was visited by cholera last year, there has as yet been no recurrence of the disease, which it was greatly feared there would be. The city authorities have done and are still doing everything in their power to prevent its introduction from abroad and to suppress it should it appear. At an enormous expense, all water in the city now is filtered and purified. As the weeks roll by the chance of escaping the disease improves so far as northern ports are concerned. With regard to that sporadic cases of cholera appear in Marseilles and Naples almost every year, and the presence in those cities of a few cases does not by any means indicate that an epidemic will follow. Since the last epidemic at Naples the sanitary condition of the city has been greatly improved; first, by the introduction of water from a mountain lake situated 50 miles in the interior, the water being of great purity and brought underground to Naples. An active municipality is also alive to the dangers to the commerce of Naples in the event of an epidemic of cholera, and will use every effort to suppress the disease should it appear. You will, therefore, see that I am inclined to be very hopeful regarding any serious outbreak of cholera in foreign ports this season, and do not anticipate any marked diminution of immigration from that cause."

Serious Condition of Affairs.

MADRID, July 29.—The condition of affairs in El Pindo district, in the province of Corunna, where a number of cases of suspicious sickness were reported, is serious. It has transpired that 40 persons have been attacked with a choleraic disease within the past few days. Of the persons attacked 12 have died. It is believed that the disease is Asiatic cholera, although there is no official notification to that effect.

BURGLAR SURPRISED.

Shots Were Exchanged and One Man Is Dying.

RAVENNA, O., July 29.—At 2 o'clock in the morning a burglar entered the house of Nelson Converse, a well known merchant of Kent, and proceeded to ransack the premises. While he was engaged in the work the noise aroused Mr. Converse and his nephew, Pierce Converse of Texas, who is visiting him.

The two cautiously made their way down stairs and surprised the marauder. They finally opened fire, which was just as promptly returned by the crook. Shots were exchanged, and young Converse, who is only 17 years old, was severely wounded.

The thief succeeded in making his escape, but could go no further than another house, where he fainted from the loss of blood, and was forced to surrender. He was taken to jail and locked up. He gave his name as Frank Edwards, and says he is from Chicago. He is about 25 years old. Young Converse is in a critical condition, and may die.

AN EX-CONVICT RAISES A ROW.

He Finds His Wife Living With a Negro and a Murder Follows.

CLEVELAND, July 29.—Last Monday a white man named Davis was released from the Ohio penitentiary and went to Corning, O., where he found his wife living with a negro. Last night he loaded up with whisky and went to his wife's home. A quarrel was started which soon resulted in a fight. There were several persons in the house at the time, and the fighting became general. Knives and revolvers were freely used and a number of shots were fired.

James Clifford, a white man, was shot in the breast and died a few minutes later. His wife was shot in the thigh and is suffering greatly. Davis was seriously cut about the head, breast and arms and can not recover. A colored man named Walker was shot in the leg.

Both Mrs. Davis and the colored man who lived with her escaped with only a few slight cuts and bruises. All the participants in the affair except Davis, who is too ill to be moved, are under arrest.

Senator Beckwith to Resign.

DENVER, July 29.—A Cheyenne, Wyo., special to The Republican says it is authoritatively stated that Senator Beckwith will hand his resignation to the governor next Monday and that Collector A. L. New who was a prominent candidate before the legislature last winter will be appointed to the vacancy.