MINES AND MINING, STOCKS

NORTH BUTTE.

Regular Dividend Will Be Declared at the Next Meeting.

Thompson, Towle & Co., say of North Butte:

Much interest is manifested as to the cause of the recent liquidation in North Butte. Statements have been published and also denied that one of the big veins had been intersected on the 2800-foot level and that developments were disappointing. In view of this a statement of the true underground condition is pertinent at the present time.

We understand that with the exception of the developments in the north territory, principally on the Snowball and Gem veins which have been very favorable, and on the Edith May on the 2400 and in the raising through to the 2300, which work has been entirely satisfactory, no important veins have been intersected on the lower levels.

At the present time stations are being cut on the 26th and 28th levels in the main Speculator shaft, the 28th is probably a week further advanced than the 26th and at that point crosscutting should be begun in about ten days time. On the 2600 approximately 100 feet must be driven before reaching the vein, while on the 2800, owing to the dip, the distance is probably 150 feet. These distances would indicate that a month or six weeks time will elapse before the vein is encountered on these levels. It will then be necessary to drive to the fault planes to reach the ore shoot.

It will be seen from the above that the Edith May vein has not been driven to below the 2400 and that reports to the contrary have been unfounded. The Jesse vein, which lies from 800 to 1000 feet further to the northward, has also not been intersected in the lower workings. A cross-cut is now being driven to this vein on the 24th, but it will be approximately three months time before the lode is reached. On the 26th and 28th levels it will probably be next summer before the lode is reached owing to the long crosscuts. In cutting the chute on the 2800 a small vein was struck about five feet in width carrying from six inches to a foot of 5 per cent ore.

The cutting of this stringer probably gave rise to the report that the Jessie vein had been intersected on this level.

Developments on the Edith May vein on the 2400 and in the raise to the 2300 have shown improvement over that of the level above, while on the Snowball the developments are better with depth, both as to the size and value of the ore bodies. The Gem vein has also been showing improvement.

North Butte is maintaining production at around 2,000,000 lbs. per month at a cost not to exceed 10 cents per lb. On this production and metal prices the company should be earning approximately $600,000 per annum or $1.40 per share. The report that the dividend will be passed at the next meeting is entirely unfounded and we can state on information from a reliable source that this will not be the case and that the regular disbursement will be made.

Brokers' Gossip

Shattuck-Arizona.

Preliminary surveys of a site for the new Shattuck smelter have been made. This new plant will be located between the Calumet & Arizona and Copper Queen smelters at Douglas. In a recent communication received from Superintendent Olson, the home office has the following information concerning late developments at the property:

"In regard to the new ore which I reported at the property into, being in No. 8 crosscut on the 400 level, am very much pleased to say that it is opening up in fine shape. Naturally this is slow work, as we are only working one shift, and in addition to th's the ground at this point has given considerable trouble. We ran into a large cave which extends about thirty feet below the 400 level, and this is apparently all ore. A great deal of timbering has been necessary to hold the ground in place, but we have it in such shape now that better progress towards opening it up can be made. We have started a raise from the 500 level to No. 17 crosscut, to see how far below the 400 the ore will come, and this raise when put through to the 400 level will also serve the purpose of giving us better air.

"The new ore is of a splendid quality, the large boulders are full of cuprite and run between 20 and 25 per cent copper, and the finer stuff will carry from 10 to 14 per cent; the average is fully as high as the 600 ore, and this is to say the least remarkable ore. An evidence of its grade is shown by the last shipments that we made; we did not expect this shipment to run better than 12 per cent copper, but some of this new ore has been mixed in with it, mostly large boulders, and our recovery from the smelter for the entire fifteen cars shipped will show better than 16½ per cent wet copper. It also carries a small amount of silver. We will receive about 25 cents per ton on the last shipment made; in other words the recovery of this metal is about ¾ of an ounce to the ton.

Goldfield Consolidated.

From a source closely identified with the management, Thompson, Towle & Co. understand that some favorable developments have been taking place on the 1200 foot of the Clermont mine. Particulars, however, as to the amount and grade of the ore are not available.

Up to the present time developments in the lower levels of the Goldfield Consolidated have been unsatisfactory and particulars of any new ore in this portion of the mine will be awaited with interest as the future of Goldfield depends largely upon the downward extension of the ore bodies. The company has been doing a large amount of development work and some good ore bodies have been opened this year in the intermediate levels. It is claimed by some that the amount of ore added will closely approximate that extracted.

A report received from the property states that if production is maintained throughout the month, at its present rate November's net profit will exceed that of October and reach $680,000. Present dividends call for monthly earnings of between $590,000 and $600,000.

Metal Market Strong.

Copper metal market is strong. It is understood that United Metals Selling company is selling no copper below 13 cents a pound. This competes with recent price of 12.35 cents. The price today is the highest reported in the current upward movement, and an advance of 3-4 cent from low level of several weeks ago. The majority of copper companies have sold a tonnage of copper equal to their production for the remainder of the year.

Arizona Commercial.

Pumping has been discontinued in the Eureka shaft of the Arizona Commercial and one of the pumps has been removed. President Smith says that part of the ground can best be developed by the Superior & Boston. He says the work will probably not start before the first of the new year and will then probably be confined to ground near the United Globe end of the Old Dominion, known as the Copper Hill.

MARKETS

Boston—Coppers came near to the boiling point today. Advances were general all along the line and the close was at the best. The metal is quoted firmly at 13 cents and promises to go higher. It is hard to believe a change of such dimensions has occurred but it is usually this way in Copper affairs. As the market advances copper share offerings decrease. There is still a good deal of room before prices get too high. Coppers are certainly a purchase.—I. J. Sturgis.

Boston—We are entering a real bull market for coppers. For the first time in four years, this rise is based on a real improvement in the metal market. The surplus of copper has been reduced to a minimum and consumption is gaining on production. The buying of coppers today was broad and general, with almost every stock participating. Hancock was in good demand advancing to 21½ and closing at the top. This stock is scarce and very closely held and will sell at 30 on any further improvement in the general list. Other notably strong stocks were C. & A., Greene Cananea, Calumet & Hecla, Range, Lake and Allouez. We surely look for a continuation of the present activity and believe that buyers of coppers will be rewarded by substantial advance.—Foster of Paine, Webber & Co.

BOSTON STOCKS.

(Paine, Webber & Co.)

Amalgamated	63¾	64¼
Adventure	4½	5
Allouez	26	27
Algomah	3¾	4
Arcadian	2	2½
Ariz. Commercial	18ax	....
Butte & Balk.	4	4¼
Coalition	18	18¼
Copper Range	57½	59
Calumet & Arizona	55⅝	56
Calumet & Hecla	405	410
Centennial	11½	12
Chino	23½	23⅝
Daly West	5⅜	5⅝
East Butte	11⅝	11⅞
Franklin	8	8½
Giroux	4⅝	4⅝
Granby	33	33½
Greene Cananea	8	8⅛
Hancock	21¼	21½
Hedley Gold	14	14¼
Indiana	10⅛	10½
Inspiration	8⅝	8¾
Isle Royale	17½	18
Kerr Lake	3¼	3½
Keweenaw	.80	1
Lake	33¾	34
La Salle	5¼	5½
Mass	7⅝	8
Miami	22	22¼
Michigan	1⅝	2
Mohawk	45½	46
Mayflower	2¼	2½
North Lake	5⅜	5⅝
Nevada Consolidated	18⅛	18⅜
North Butte	23⅞	24
Nipissing	7½	7⅝
Old Dominion	46½	47
Osceola	95	96
Ojibway	4	4½
Old Colony	2⅛	2¼
Quincy	63Bid	....
Ray Consolidated	15⅛	15½
Superior & Boston	3¼	3⅜
Superior	26	26½
Shannon	8½	8⅝
Shattuck	15½	16½
Tamarack	26½	27
U. S. Mining	34½	34⅝
Utah Copper	50¼	50½
Utah Consolidated	15½	16
Victoria	2¼	2½
Winona	5⅜	5⅝
Wolverine	90	92
Wyandot	.75	1

NEW YORK STOCKS.

Amal.	62	64
Anaconda	37⅜	38⅝
Amer. Car.	55⅝	55⅝
Locomotive	36½	36½
Smelters	72	74
Sugar	117⅜	118⅝
Atchison	106¾	107
R. & O.	102	102⅝
B. R. T.	77⅛	78
C. & O.	74½	75
Cons. Gas	141	141½
Amer. Phone.	139½	140⅛
M. K. & T.	36¾	36¾
M. Pac.	39	39
North Pac.	119	119¼
N. Y. Central	107⅝	107⅝
Pennsylvania	122¼	122
Reading	151⅛	151⅝
Rock Island	26⅝	26⅞
South Railway	29¼	30⅜
Union Pac.	173⅛	174
Tenn Copper	37⅛	36⅜
So. Pac.	113	113⅛
Steel Com.	63½	63¾
Steel pfd.	109¼	109¼

CURB STOCKS.

J. A. Minnear & Co. say today:

Copper shares monopolized interest today in all markets and when final quotations came, showed considerable advances. The buying of large lots of copper at 13 cents, said to be for the Rothschilds, started the movement and while the public interest was too great, it was necessary to bid prices up sharply in order to get stocks. Buying orders were at hand on all sides and sellers were few and far between. Amalgamated was the leader, selling up two points higher from the close yesterday, to $64. Lake, Calumet and Arizona, Copper Range and Allouez were in big demand. The New York list was dull but firm. Trading in the local list today was quite heavy and at higher prices. Hancock was up two points to $21½. Indiana was also strong, selling at 10½. New Keystone closed at 2⅝ bid. Mayflower and Old Colony attracted some attention at higher figures. We look to see further interest in copper shares and believe they will do much better.

(J. A. Minnear & Co.)

	Bid.	Asked.
Algomah	3¼	3⅜
Ariz. & Michigan	.10ax	....
Ahmeek	200	210
Butte Balk.	4	4½
Bohemia	2	2½
Chemung	4	5
Chief Consolidated	.60	.65
Colorado Cons.	.27	.28
Cortez	1½	1⅝
Chino	23½	23¾
Calumet Corbin	.10	.15
Calumet & Montana	.25	.28
Corbin Copper	.95	1
Cactus	.25	.28
Davis Daly	.90	.05
Goldfield Cons.	4½	4¾
Homestake	85	87
Hancock	21	21½
Indiana	10¼	10½
Inspiration	8⅛	8⅜
Keweenaw	.99Bid	....
Kerr Lake	3⅛	3⅜
Keating	2	2¼
La Rose	3⅞	4
Lake Copper	34	34½
L. S. & Arizona	1½	2
Live Oak	28	28½
Miami	21⅛	21⅜
Montana Clinton	.10ax	....
New Keystone	2⅝	3
New Baltic	4	4½
Nipissing	7½	7⅝
North Lake	5⅛	5½
Oneco	1½	1⅝
Ray Consolidated	15½	15⅝
Ray Central	2	2¼
Shattuck	15	16
Santa Rosalia	.15	.18
Superior & Globe	.10ax	....
Sup. & Boston	3⅛	3⅜
Superior & Pitts.	15½	16⅛
South Lake	4	4½
Tonopah	7	7⅛

PATENTS Produce Fortunes

RIZES for patents. Book on Patents, "Hints to inventors," "Inventions Needed," "Why Some Inventors fail." All sent Free. Special lists of possible buyers, to our own clients. Send rough sketch or model for search of Patent Office records. Local representatives in 300 Cities and Towns. Mr. Greeley was formerly Acting Commissioner of Patents and as such had full charge of U. S. Patent Office. GREELEY & McINTIRE, Patent Attorneys, Washington, D. C.

Furs! Furs!

We Clean

Baby's cutter robes. Children's muffs and collars. Ladies' and Gent's furs and fur-lined garments.

OUR WORK IS SATISFACTORY.

Solicitor call and deliver all work.

Calumet Dry Cleaning & Dye Works

Sixth Street. Phone 640. Calumet.

Notice of Dividend

CALUMET AND ARIZONA MINING COMPANY

has declared a dividend of One Dollar ($1.00) a share, payable December 16th, 1911, to stockholders of record at the close of the Books of the corporation December 1st, 1911.

Transfer Books close at the close of business December 1st, 1911, and reopen at the opening of business December 11th, 1911.

GORDON R. CAMPBELL, Secretary.

Cold Weather Foot Comfort

You are wearing extra clothing for protection and comfort these days, but do you recognize that the feet are the gateway through which many colds enter.

If you are wise you'll wear extra foot covering. All our heavier lines for fall and winter are now on the shelves. There's nothing you can need—there's nothing that cold or wet or slush or snow can demand, but it's here, and here at its lowest cost to you.

See us when you've a rubber need.

The Bee Hive Shoe Store

5th Street CALUMET 'Phone 390

TRIAL IN SEVENTH WEEK.

Less Than Half Required Number of Jurors in McNamara Case.

Los Angeles, Cal., Nov. 21.—With practically half the jury chosen, the McNamara trial went slowly on today, beginning its seventh week. Seven men were in the box, comprising five sworn jurors and two talesmen passed for cause, and when five additional talesmen satisfactory on preliminary examination to both sides are secured, peremptory challenges again will be in order. At present the state has but five left and the defense eleven, so that the exercise of these challenges a third time which is expected to occur this week, will reduce the number to the point where a complete jury will heave in sight.

Fifty more veniremen were ordered to report today besides the six remaining of the fourth venire.

Clarence Darrow, chief counsel for the defense, explained today that the absence of Job Harriman from the courtroom was due to the latter's activity in the mayoralty race. Harriman, who is running for mayor on the Socialist ticket, is busy making speeches and Attorney Darrow declared he probably will not appear in the courtroom until after the election, Dec. 5.

Should Harriman be elected, Attorney Darrow said he was not sure yet whether he would continue as an associate counsel for the defense, but it was generally expected he would sever his connection with the defense owing to his new duties.

JURY OF WOMEN DISOBEYS.

Ordered to Acquit Man They Find the Defendant Guilty.

Los Angeles, Cal., Nov. 21.—"Ladies of the jury, the court instructs you to return a verdict finding this defendant not guilty of the crime as charged in the complaint." Justice Melrose, of Tropico, so instructed the women's jury that tried George W. Sears on a charge of withholding wages from an employe longer than the time prescribed by law.

The twelve women filed out of the court room, each wearing an expression of sympathy for the young plaintiff, Calvin Enoch, aged 15, who wept when he told of toiling for the defendant. When they returned Foreman Myra Shucy explained she and her fellow juresses decided according to their own judgment.

The judge refused to accept the verdict and renewed his instructions. This raised a storm. One woman said:

"What did you bring us in here for if you were going to take the matter away from us?"

Another declared:

"We were empanneled to hear and decide this case and we are going to do it. We believe the man is guilty; he did not pay half as much as he ought, and there should be a way to punish him."

Reluctantly they returned to the room and the form of verdict was made out as the judge directed.

TRUST TURNS TO TEDDY.

Harvester Co. Quotes Roosevelt in Seeking a Rehearing.

Jefferson City, Mo., Nov. 21.—Quoting Col. Roosevelt's recent declaration for a "square deal" for both the corporations and the public the International Harvester company yesterday filed in the supreme court of Missouri a motion for a rehearing in the recent case in which it was conditionally ousted from the state and fined $50,000 on charges of violating the state anti-trust law.

The gist of the motion is that the Harvester company ought not to be punished for the mere possession of power. It announced its "intention of vigorously resisting the fine."

The brief quotes this language from the court's opinion by Chief Justice Valliant:

"On the whole, the evidence shows that the International Harvester company has not used its power to oppress or injure the farmers who are its customers."

NO RELIEF FOR MAN.

State Labor Laws Do Not Work For Protection of Males.

Detroit, Mich., Nov. 21.—The state factory inspector's office is in receipt of a letter from a grocery clerk who asks why the department confines itself to ameliorating conditions for girls and minors in factories and shops, and saying that it would meet with the cordial appreciation of grocery, meat market and other retail clerks if it would make employers give them shorter hours. The writer complains that on Saturdays he and his fellow clerks have to work from 6:30 a. m. to 10 or 11 p. m., with meals at hours when other people are not eating, as the regular meal hours are the busiest in the store.

Deputy Inspector Smith, in charge of the Detroit office, says that many men in various lines who feel that they are worked too long hours and who have heard of the railroad hours' law and the laws affecting the working hours of women and children think that there is some law being broken also when they are compelled to work a dozen hours or more in a day.

Section 9, of the state law creating the department of labor, however, confines its restrictions as to hours to women and to boys under 18. They do not apply to men working in ordinary mercantile lines, so there is no legal way to limit the hours of the complaining grocery clerk unless his employers choose to change them.

A GOOD BIG JOB.

Several New York school teachers recently paid a visit to Bloomingdale insane asylum and were approached by a gentleman who showed them about the grounds. In the course of his remarks he dwelt with particular emphasis on the fact that some insane people were of such cunning that one could not discover their condition except by some strange remark let fall by chance.

After two pleasant hours spent in the company of their guide the teachers were about to return, when one of them, wishing to take a not too abrupt leave, remarked.

"Time must pass slowly here for you among so many lunatics."

"There is where you are wrong," replied the man. "I am engaged five hours a day in my life work."

"How interesting," cooed the teachers.

The man produced a roll of manuscript.

"See, I am making an index to Webster's dictionary."

INSULTED.

A strapping German with big beads of perspiration streaming down his face was darting in and out the aisles of a Philadelphia department store.

His excited actions attracted the attention of all the salespersons, and they hardly knew what to make of it. A hustling young man of the clothing department walked up to him and asked: "Are you looking for something in men's clothing?"

"No," he roared; "Not man's clothing; vimmen's clothing. I can't find my wife!"—Lippincott's.

NOT SO EASY NOW.

"Girls are not the sentimentalists they used to be," said Mrs. Carrie Chapman Catt at a dinner in New York. "Nowadays girls can look out for themselves."

The brilliant leader of the woman's movement smiled and added:

"In the past when a man jilted a girl, she took it to heart. Now she takes it to court."

CLASSIFIED ADS

LOST AND FOUND.

FOUND—A sum of money, on pay day, in the lobby of the Merchants and Miners' Bank. The amount will be paid to the owner on furnishing satisfactory proof. Apply at Bank. 23

HELP WANTED—FEMALE.

WANTED—Intelligent girl for general housework. Apply Calumet Hotel, between 10 and 11 a. m. 23

CANVASSERS WANTED.

WANTED—Experienced canvassers to take orders for baking powder and extracts with good premium. Address, Box 909, Laurium. 22

WANTED TO RENT.

WANTED TO RENT—Furnished room, by young lady. Further information, 543 2nd St., Blue Jacket. 21

FOR SALE

FOR SALE—Six burner gas range, A1 condition, also gas radiator. Apply at 236 Iroquois St., Laurium, or Phone 254 R. -21

RESIDENCE—For sale or rent at 320 Iroquois St., Laurium. Apply to Gordon R. Campbell. -tf

FOR RENT.

FOR RENT—Room with all conveniences; suitable for young man. Apply 701, corner Pine and Seventh streets, Red Jacket. tf

Paine, Webber & Comp'y

Established 1880.

SHAWMUT BANK BUILDING
82 DEVONSHIRE ST., AND 55 CONGRESS ST., BOSTON

Bankers and Brokers

Members of the New York Stock Exchange. Boston Stock Exchange, New York Cotton Exchange and Chicago Board of Trade.

Special attention given to copper stocks
Private wires connecting with branch offices at

Houghton, Mich. Detroit, Mich.
Calumet, Mich. Milwaukee, Wis.
Marquette, Mich. Duluth, Minn.
Butte, Mont.

BOND DEPARTMENT.

J. A. MINNEAR & CO.

BROKERS

Calumet, Mich. Laurium Mich.

MARKETS AT A GLANCE

NEW YORK MARKET DULL BUT FIRM.
COPPER SHARES BOOMING.
HEAVY SALES TODAY OF COPPER AT 13 CENTS.
CURB LIST STRONG. EVEN OLD COLONY, MAYFLOWER AND L. S. & A. HIGHER.

Salt Lake, Cobalt and Tonopah Stocks Quoted Constantly

Direct Copper Wire Connecting All Our Offices

With Boston and New York Giving Our Customers the Benefit of Instantaneous Service

GAY & STURGIS

BANKERS AND BROKERS

MEMBERS BOSTON STOCK EXCHANGE
101 Milk Street Boston, Mass.

Calumet Branch: 108 Fifth Street Phones: North 813-814
Roy A. Young, Manager

You need not put away great sums to be a Saver. We encourage our Savings Depositors to begin in a Small way—one dollar or more to start with—and gradually adjust their living expenses to their saving ability. It is a notable fact that former decreases as the latter increases. Those who doubt their ability to save often find it very easy.

THE CALUMET STATE BANK

Capital $100,000.00
Surplus and Profits 50,000.00

EMPLOYES OF THE Calumet & Hecla Mn'g Co

Who wish to sell their houses or buy houses on Co. Land; who have rooms to rent or who wish to rent rooms, are invited to advertise in this column without any expense.

FOR SALE—9-room house, modern conveniences, steam heat, good foundation and plumbing. Apply 850 Cambria st., Calumet.

FOR SALE—House, 1516 Hecla st.

FOR SALE—3129 Tunnel st.

FOR SALE—7-room house, 4087 Cone st.

FOR SALE—1525 Hecla st.

FOR SALE—Four-room cottage, 2202 Middle st., Calumet.

FOR SALE—Five-room house No. 2403 B street. Apply Jas. Barnette. X

FOR SALE—9-room house, summer kitchen, coal shed, barn room for 3 horses, etc. Apply 1507 Hecla st, Hecla.

FOR SALE—11-room house. Apply 250 Rockland st. X

FOR SALE—Lot 3, block 3 Wolverine st., Florida. Apply at Mrs. Chapman's boarding house, 123 Kearsarge st., south.

FOR SALE—Seven-room house, 362 Caledonia st., Calumet, Mich.

FOR SALE—8-room house, No. 379, on Caledonia st. Particulars at Wickstrom & Co.'s store, Pine st.

FOR SALE—House No. 457 Caledonia st., Albion.

FOR SALE—House, No. 4036 Oak st., Yellow Jacket.

FOR SALE—5-room house and barn. Apply at 363 Caledonia st. x

FOR SALE—5-room house cheap. 345 Caledonia st.

FOR SALE—Six-room house, 1424 Laurium st.

2651 Union Street. A good house in a desirable location. Apply on premises. tf

FOR SALE—8 room house at very reasonable figure. 520 4th St., Blue Jacket. Phone and electric light. Apply on premises or C. & H. office.

FOR SALE—9-room house, 730 Waterworks st. x

FOR SALE—7-room house with rock foundation. 726 Waterworks St.

FOR SALE—7 room house and barn, 2507 D St.

FOR RENT—4 Rooms, 3204 Ridge St.

FOR SALE—Five-room house, 852 Albion. x

FOR SALE—6-room cottage, at a bargain, 2614 Liberty street, Raymbaultown.

FOR SALE—House No. 2122 Tunnel st., Swedetown.

FOR SALE—House, No. 4083 Elm St., Yellow Jacket.

FOR SALE—12-room house, 1602 Laurium st. x

FOR SALE—4-room house. No. 4995, behind Calumet dam, inquire within.

FOR SALE—8 room house, 4082 Elm St.

FOR SALE—7-room house. Good rock foundation, summer kitchen in basement. Early callers will make good bargain. 2652 Union street. Apply premises.

FOR RENT—2 furnished rooms. Modern conveniences. 3979 Scott st.

FOR SALE—6-room house, No. 3044 Swedetown road. Apply on premises.

FOR RENT—One furnished room, 4325 Acorn St.

Harper-Thomas Co.

UNDERTAKERS AND EMBALMERS
Phone 14 Holman Bldg., Calumet, Mich.
All calls attended to either day or night. We also handle fresh cut flowers for any occasion.

MICHIGAN COLLEGE OF MINES

F. W. McNair, President

Located in Lake Superior district. Mines and mills accessible for college work. For Year Book and Record of Graduates apply to President or Secretary.

HOUGHTON MICHIGAN