

CONDENSED FINANCIAL STATEMENT

of the  
**Southeast Missouri  
TRUST COMPANY**

JANUARY 23, 1915

RESOURCES

Loans and Discounts	\$1,021,523.67
Stock in Banks	172,407.10
Local Bonds	37,000.00
Furniture and Fixtures	2,576.00
Real Estate	2,535.00
Overdrafts	2,408.30
Cash and Due from Banks	263,554.47
	<b>\$1,502,009.54</b>

LIABILITIES

Capital Stock	\$500,000.00
Surplus and Profits	73,991.71
Bonds Borrowed	2,500.00
Bills Payable and Rediscunts	75,000.00
Dividends Unpaid	23.25
Demand Deposits	465,669.98
Time and Savings Deposits	384,824.60
	<b>\$1,502,009.54</b>

The above statement is correct  
SAM'L M. CARTER, SECRETARY

Your patronage invited. Every dollar deposited is protected by the Capital and Surplus of \$573,991.71, plus the management of Officers and Directors.

E. J. Deal, Pres. Sam'l M. Carter, Sec'y. and Tres. M. G. Bender  
J. H. Himmelberger, Vice-Pres. S. B. Hunter, Vice-Pres. Ass't. Sec'y.

DIRECTORS

E. J. Deal	S. B. Hunter	J. D. Porterfield
H. G. Dempsey	C. W. Henderson	W. H. Stubblefield
John H. Himmelberger	I. Ben Miller	John Tlappek
W. H. Harrison	James McPheeters	C. M. Witmer
Will Hirsch	R. B. Oliver	Sam'l M. Carter

RESERVE BANKS HAVE REVIVED BUSINESS IN U. S.

(Continued from page one).

were created because of the existence of a certain common needs and interests, and they should be administered for the common welfare—for the good of all.

"The more complete adaptation of the credit mechanism and facilities of the country to the needs of industry, commerce and agriculture—with all their seasoned fluctuations and contingencies—should be the constant aim of a Reserve Bank management. To provide and maintain a fluid condition of credit, such as will make of the Reserve Banks at all times and under all conditions institutions of accommodation in the larger and public sense of the term is the first responsibility of a Reserve Bank.

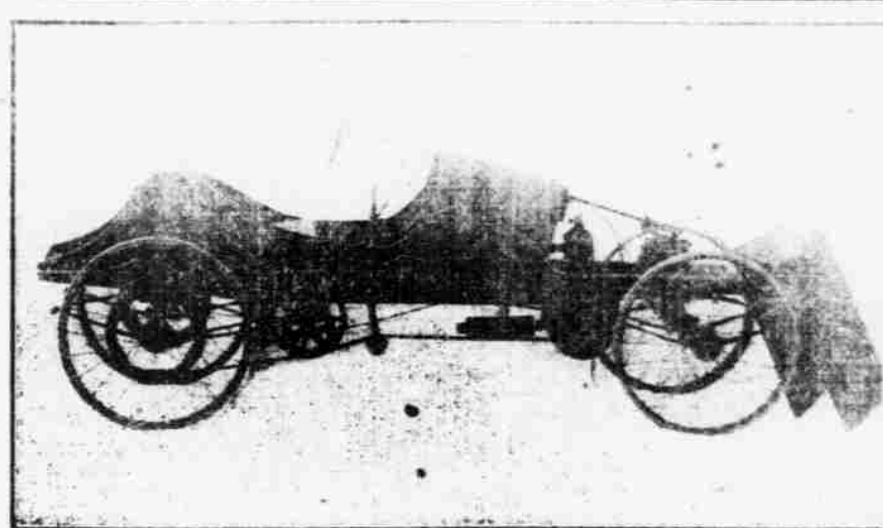
"It should not, however, be assumed that because a bank is a Reserve Bank its resources should be kept idle for use only in times of difficulty, or, if used at all in ordinary times, used reluctantly and sparingly. Neither should it be assumed that because a Reserve Bank is a large and powerful bank all its resources should be in use all the time or that it should enter into competition with member banks, distributing accommodation with a free and lavish hand in undertaking to quicken unwisely the pace of industry. Such a policy would be sure, sooner or later, to invite disaster. Time and experience will show what the seasonal variations in the credit demands and facilities in each of the Reserve Banks of the several districts will be and when and to what extent a Reserve Bank may, without violating its special function as a guardian of banking reserves, engage in banking and credit operations. The Reserve Banks have expenses to meet, and while it would be a mistake to regard them merely as profit-making concerns and to apply to them the ordinary test of business success, there is no reason why they should not earn their expenses, and a fair profit besides, without failing to exercise their proper functions and exceeding the bounds of prudence in their management. Moreover, the Reserve Banks can never become the leading and important factor in the money market which they were designed to be unless a considerable portion of their resources is regularly and constantly employed.

"The more complete adaptation of their resources and facilities to the needs of industry, commerce and agriculture—with all their seasoned fluctuations and contingencies—should be the constant aim of a Reserve Bank management. To provide and maintain a fluid condition of credit, such as will make of the Reserve Banks at all times and under all conditions institutions of accommodation in the larger and public sense of the term is the first responsibility of a Reserve Bank. It should not, however, be assumed that because a bank is a Reserve Bank its resources should be kept idle for use only in times of difficulty, or, if used at all in ordinary times, used reluctantly and sparingly. Neither should it be assumed that because a Reserve Bank is a large and powerful bank all its resources should be in use all the time or that it should enter into competition with member banks, distributing accommodation with a free and lavish hand in undertaking to quicken unwisely the pace of industry. Such a policy would be sure, sooner or later, to invite disaster. Time and experience will show what the seasonal variations in the credit demands and facilities in each of the Reserve Banks of the several districts will be and when and to what extent a Reserve Bank may, without violating its special function as a guardian of banking reserves, engage in banking and credit operations. The Reserve Banks have expenses to meet, and while it would be a mistake to regard them merely as profit-making concerns and to apply to them the ordinary test of business success, there is no reason why they should not earn their expenses, and a fair profit besides, without failing to exercise their proper functions and exceeding the bounds of prudence in their management. Moreover, the Reserve Banks can never become the leading and important factor in the money market which they were designed to be unless a considerable portion of their resources is regularly and constantly employed.

"The hurried opening of the Federal Reserve Banks has fully justified itself. The new system caused such a release of bank reserves and increase in confidence that New York commercial paper in two weeks dropped from above 6 per cent to 3½ and 4 per cent. The formation of the gold exchange and cotton funds rendered material

**BOYS—Oh!-Oh!-Oh!—BOYS**  
**Just Look at This**

Isn't it  
a Peach?  
A \$150.00  
Auto



Just  
a  
Regular  
Jim-  
Dandy

**And Boys it is Absolutely Free to One of You. It Wont Cost You One Cent**

It goes to the boy under fifteen who brings us the largest number of subscriptions (over twenty yearly ones) for the Daily or Weekly Tribune.

Any boy in the city or country is eligible to compete for it. Boys you all want it; your friends all want the Tribune. Devote your spare time to this; get all your friends to subscribe to the Tribune for a year, it's not a hard job, just get after it and keep after it and you will win out.

This little machine has a shaft drive, a one-horse power engine, lever control, foot brake, and in fact is a regular duplicate of the great big machines. It will carry two gallons of gasoline and run all day on that amount.

Go and see it at Allison's on Broadway; watch for it as it is run around town; listen to the sound of the engine. and then see if you can do without it.

Come to the Tribune and we will show you how to get it. Don't forget boys that we have a lot of dandy air guns on hand just waiting to give them to you. Don't you want one?

Come and see Mr. Hoyt at the Tribune Office

**Daily and Weekly Tribune**

7-9 South Spanish Street

MORE PAY FOR STATE OFFICERS

Bill for Increases of 100 Per Cent or More Offered.

Jefferson City, Jan. 26.—Representative J. H. Taylor of Kansas City, today introduced in the House a bill providing increases in salaries of State officers as follows: Governor, \$5000 to \$10,000; Attorney-General, \$3000 to \$7000; Auditor, \$3000 to \$6000; Treasurer, \$3000 to \$6000; Secretary of State, \$3000 to \$6000; Superintendent of Schools, \$2000 to \$6000; Assistant Attorney-Generals, \$2500 to \$3600.

Representative D. M. Keenan of Kansas City introduced a bill today forbidding boys under 12 years of age and girls under 16 from selling newspapers, magazines or other merchandise, on the streets or in public places.

INJURED HORSE IS SHOT

A valuable horse belonging to the Dempsey Grocer Co. was so badly injured by falling on the slippery street at the foot of Broadway yesterday morning, that it was necessary to kill the animal.

The team was hitched to an empty wagon and driven by Lindsey Adams. It was approaching Water street from Broadway when both horses slipped and fell, one of them breaking a leg in two places.

H. D. Barton, a sewing machine salesman of St. Louis, is in the city looking after business interests.

WANTED—A salesman in this territory to represent us in a general monumental business. Write for particulars. Kellogg Marble Co., Carthage, Mo.

**VALUABLE PRESENTS for B.T. BABBITT'S PURE LYE LABELS**

**You Can Make Your House More Attractive With the Handsome Babbitt Premiums**

A TEN-CENT can of Babbitt's pure lye is paid insurance against dirt or germs; guaranteeing clean sinks, and thoroughly sweet and sanitary conditions in the home, and in your barns, kennels or hen houses.

If you will write we will send you a book Absolutely Free telling a hundred uses for Babbitt's Lye; also our premium catalogue illustrating beautiful and valuable presents exchanged for coupons.

**B. T. BABBITT The Great Soap Maker**  
**BABBITT'S LYE—The Best Home Soap Maker**  
Highest in Strength but not in Price—10c  
P. O. Box 1776 New York City

THE BEST GROCERS HANDLE BABBITT'S LYE

service by restoring confidence and stabilizing value.

Had the Federal Reserve Banks been in operation at the beginning of August they, instead of the clearing houses and the United States Treasury, would have supplied the great volume of currency which was called for.

The Reserve Banks' duty is not to await emergencies but by anticipation do what it can to prevent them.

There is no reason why the Federal Reserve Banks should not earn their expenses and a fair profit besides.

**BOILER EXPLOSION ON U. S. CRUISER KILLS 5 SEAMEN**

On U. S. S. San Diego, La Paz, Mexico, Jan. 21, by wireless, San Diego, Cal., Jan. 22—Four men were killed instantly, another died from his hurts today, and eight others are seriously injured as the result of the blowing out of a boiler tube yesterday afternoon on board the armored cruiser San Diego, after a steaming trial of four hours had been completed. The dead are: Oscar J. Wyatt, El Centro, Cal. Ambus J. Hardee, Joplin, Mo. Clifford A. Western, Davenport, Cal. Benjamin H. Tucker, Lead Mine, Mo.

George Ohm of Yutan, Neb., a water tender, who died today. All except Ohm were firemen.

The injured are: Benjamin H. Tucker, R. B. Glidden, Darrell L. Varnado, William H. Miller, Ernest A. Ledwith, Chas. W. Peterson, firemen; Emanuel A. Shappi, seaman, and Patrick A. Merriman coal passer.

**FORD WANTS TO CONVERT CONVICTS**

Auto Man Says He Can Make Men Out of Sing Sing Inmates.

New York, Jan. 22—Henry Ford of Detroit, millionaire manufacturer of automobiles, will guarantee to take every convict out of Sing Sing prison and make a man out of him. He so stated today when he appeared to testify before the United States Commission on Industrial Relations which is investigating the philanthropic foundations of the country and the cause of industrial unrest.

"The philanthropic foundations may do some good," said Ford, "but they are not adequate. My idea is justice and not charity. I have use for philanthropies as such. My idea is to men to help themselves. Nearly all are willing to work for adequate reward. We have all kinds of cripples in our employment and they are making good. We have a great many who have been in prison, who are outcasts from society. Everyone of them is making a good showing and is gaining in self-respect and strength of character. We will guarantee to take every convict out of Sing Sing and make a man out of him."

Ford a year ago installed in the concern of which he is the head a system of profit-sharing and a minimum wage scale of \$6 a day. The plan, he asserted today, has done wonders. No

**LON PITMAN IS MISSING; WIFE NEAR COLLAPSE**

Good Hope Street Restaurant Man Disappears, Taking \$125 With Him.

**RELATIVES UNABLE TO EXPLAIN ABSENCE**

Vanished While Wife Was Making Purchases in Nearby Store.

Lon Pitman, proprietor of a restaurant on Good Hope street, disappeared from his home Saturday night at about 8 o'clock, and has not been heard from since.

Mr. Pitman, who is almost in a state of nervous collapse, says she cannot think of any reason for her husband's strange action, and says that she knows of no business troubles or other cares that could have influenced him to go away.

There has been an increase of 130 per cent in the bank accounts of employees the last year.

On a capitalization of \$2,000,000 shared by eight men, his concern had made last year a profit of \$25,000,000, he testified.

influenced him to go away.

His brother, George Pitman of De Soto, was visiting the family on the day of the mysterious disappearance, and the two men were seated in the front part of the restaurant when Mrs. Pitman stepped out to a nearby store to purchase some small articles of supply for the restaurant. When she returned her husband was gone, and when she asked for him, his brother advised her that he had put on his coat and hat and walked out through the kitchen door, and that he thought he would return in a few minutes. After waiting for some time, a search was begun, but all efforts to find the missing man were futile. Later developments showed that before leaving he secured all the available money belonging to the business, amounting to about \$125, which he is believed to have taken with him.

Pitman was reared on a farm near Whitewater where he lived until a few years ago, when he moved to Illmo where he engaged in grocery business which he recently disposed of in exchange for a farm. He still retains his farm and is said to own considerable livestock and other valuable property in Scott County.

Mrs. Pitman is the daughter of George Washburn, proprietor of a feed store at Illmo. She says that unless her husband returns soon she intends to dispose of her business in Haarg, and return to the farm in Scott County.

H. S. Walker of Campbell, is visiting friends in this city.

Mrs. John Pearson of Clarkton, is in the city for a short visit with friends.