

IPAA Asks Co-op Taxes and End Of Price Controls for Industry

TULSA—Three resolutions that highlighted the IPAA annual meeting here last week dealt with co-operatives, with the Anglo-American oil treaty, and need for removal of price controls from the industry.

Acting on a resolution adopted by association directors at meeting in Bradford, Pa., April 29, 1944, directors at this session resolved that the association "petition congress to provide for application of income tax laws and subject to regulations of Securities and Exchange commission to all co-operative associations engaged in production or distribution of goods and commodities, as distinguished from purely marketing organizations engaged in marketing of own agricultural products."

The resolution also called on congress to prohibit federal financing of co-operative ventures in production and distribution of goods and commodities. The association went on record as saying co-operative corporations or associations engaging in business should enjoy no privilege not accorded to other corporations so engaged.

Another resolution provided that IPAA recommend to Office of Price Administration immediate removal of price controls affecting petroleum industry. It was pointed out that industry can continue to operate effectively in public interest if free play of economic forces is permitted.

The third association resolution urged the senate "to give its affirmative advice and consent to ratification of Anglo-American oil treaty as signed in London, Sept. 24."

TOOLE COUNTY TRANSFERS By Toole County Abstract Co. Shelby, Montana

ASSIGNMENT OF OIL AND GAS LEASE

Mark Dwire to Clarence W. Shoemaker, 4/5 interest, and H. C. Wadleigh, 1/5 interest w. se, sw, nw, ne, 20, e nw 29-36-3w.

RELEASE OF OIL AND GAS LEASES

Eagle Creek Oil Co., to Beaufore McIntire, ne, 26-32-3e.
Same to Ed McIntire, e, 25, se, 35-32-3e; ne, 2-31-3e.

Same to Beaufore McIntire, ne, 26-32-3e.

OIL AND GAS LEASES

Ralph A. Froemke to The Texas Co., se, se, sw, 10, ne, e nw, 15-34-3w.

Sarah Holton to same, s n, n s, 22-34-3w.

M. T. Sigger to same, s n, n s, 23-34-3w.

ASSIGNMENT OF INTEREST IN OIL AND GAS LEASE

Nick Panos to M. K. Gordon, 10% in sw, sw, 24-35-2w.

ASSIGNMENT OF OIL AND GAS LEASE

A. Beardslee to M. H. Bosworth, e, se, 35-35-2w.

RATIFICATION OF OIL AND GAS LEASE

Sunburst State Bank to Pacific Western Oil Corp., e, 21, w w, e nw, se sw, 22-37-3w.

During 1944 the United States produced as much oil as the whole world did in 1935.

An armored battalion requires 17,000 gallons of gasoline to move 100 miles under ideal conditions.

Princess Field

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One company that did that was Empire-Pacific, which began its operations 6 1/2 miles south of the Standard's Devonian producers. Empire-Pacific was heading for the Devonian in an initial well and directors of the concern were pleasantly shocked when it got production in the Madison lime. It now has two wells producing from this horizon. (Neither found any Sunburst sand.)

Between the Standard of California Devonian producers and the Empire-Pacific Madison lime producers, 4 1/4 miles south of the former and a mile and a half north of the latter, operations were started on another well, known as National-Empire No. 1, by a combination of three Alberta companies.

Recently directors of these concerns also received a shock when National-Empire No. 1, heading for the Devonian, ran into a flowing well in the Sunburst sand at 3,278 feet. (The Sunburst had yielded large gas flows in some wells drilled immediately adjacent to the Devonian producers.)

The National-Empire No. 1 is now going on production test, and according to the Calgary Oil Bulletin will be put on production during the next few days.

Incidentally, according to the Bulletin, practically every well drilled in this area has found gas in commercial amounts in all formations from the Cretaceous through to the Devonian, with flows coming from the Bow Island, Sunburst, chert zone, Madison lime or Devonian dolomite.

LIBERTY COUNTY TRANSFERS By Liberty County Abstract Co. Chester, Montana

RELEASE OF OIL AND GAS LEASES

S. G. & S. Oil & Gas Co., to R. F. Smith, s nw sec 22; e ne, nw sec 21; sw se, e sw sec 20; se sec 28; ne nw sec 22, twp 37n rge 7e.

Western Natural Gas Co., to C. E. Dull, ne and se, e nw, e sw sec 24; ne nw, w ne, ne sw, nw se sec 25, twp 37n rge 4e.

G. E. HOUGH

Miles City, Montana

OIL AND GAS LEASES

Active Montana Wildcats

Arch Apex Structure

ARCH-APPEX-PARSELL NO. 1—
NW NW 1/4 NE 1/4 4-96N-3E
Lost first hole, 420; last reported depth, 1490.

Berthelote Area

COOLIDGE & COOLIDGE-BLACK GOLD-SYR NO. 1—
SE NW SW 30-36N-2E
Drilling, 350.

Broadview Dome

BILLINGS O. & G. MURRAY NO. 1—
13-3N-22E
Spudded 12-4-44; el., 4275; 8 1/2-inch pipe froze, 2810. Standing, 3665.

Hingham

HINGHAM-HOBSON-FLINK NO. 1—
NE SE 1/4 SE 1/4 25-33N-10E
Landed 5-inch at 4018; 5 1/2-inch cemented, 4105. May abandon at 4320, about half way through Madison lime. Will drop from report.

Huntley Structure

FARMERS UNION CENT. EXCHANGE-WELLS NO. 1—
SE SE NW 31-2N-28E
Spudded 10-7-45; ran 347 ft. 13%. Drilling, 1465.

Lewistown Area

R. C. TARRANT-DUNN NO. 1—
NW SW 2-15N-20E
Landed 8-inch, 395. No depth report.
R. C. TARRANT-KOVICH NO. 1—
C NE NW 29-15N-19E
10-inch cemented, 400, for water shutoff. No depth report.

Midway Area

O. H. HENDRICKSON-BRATSBURG NO. 1
C SE SE NE 28-28N-1E
Spudded 10-27-44; gas shows, 485 and 570; water, 1225; top Kootenai, 1275. EL. 3358. Standing, 1465. Will drop from report.

Milk River Wildcat

CARTER-PHILLIPS-LUCY WEASELHEAD NO. 1—
C SW NE 28-34N-12W
Spudded 7-26-45; drilling, 5332.

North Cut Bank

CARTER-E. N. BRINDLEY NO. 1—
NE NE 12-36N-6W
Spudded 8-16-45. Kootenai, 2325; upper Sunburst, 2830-42; lower Sunburst, 2855-65; upper Cut Bank, 2914; lower Cut Bank, 2935-42; Ellis, 2942; 7-inch pipe set, 2967. EM 3084. T.D., 3087. 1st 21 hrs. swabbed 122 BC. On 2nd test, swabbed 8 bbls. 37-gravity oil per hr. COMPLETION. Waiting for pump.

Pondera Field

A. B. COBB-COPLY NO. 2—
SE SE SE 10-27N-4W
Drilling, 1300.

TRIWAY-GULLIN NO. 6—

C W 1/4 W 1/4 SW 1/4 10-27N-4W
Spudded 10-8-45; drilling, 1260.

TETON SYNDICATE-HIRSBERG NO. 1

C NW NE NE 22-27N-4W
Spudded 6-26-45; last reported depth, 1400.

Potter Creek Structure

R. C. TARRANT-STANLEY NO. 1—
NE SW NE 8-13N-21E
Spudded 8-23-45; drilling, 600.

Rattlesnake Butte

SCHROCK-SCHWARTZ-GOV'T NO. 1—
SW SE 22-13N-25E
T.D., 2290. Will complete with rotary.

Reagan Nose Structure

UNION-TRIBAL 194 NO. 4
NW SE SE 27-37N-7W
Spudded 6-22-45; T.D., 4078. Testing through 20 perf., 3866-76. Acidized 500 gals. Got 900 ft. sulphur water. Acidized 3845-49. Water and some gas. Moving out rotary. May abandon. Will drop from report.

Teton Structure

GENERAL PET. NO. 38 3-G—
SW SE SW 3-25N-8W
Spudded 9-3-45; 16-inch set, 202; drilling, 2610.

Utopia Block

TEXACO-STATE M 1094 NO. 1—
NW SE 1/4 SE 1/4 16-33-4E
Averaged 19 bbls. 18-gravity oil, 10 bbls. water first 10 days. Standing.

TEXACO-LAAS NO. 1—

NW SW SW 14-35-4E
Spudded 5-21-44. COMPLETION 8-30-44. T.D., 2610. EM, 2338. 250,000 cu. ft. gas, 920-930. More than 20,000,000 cu. ft. sweet gas, R. P. 900 lbs., in basal Ellis above Madison. Oil cored at top of Madison, too tight to flow. Perforated, 2335-2347. Picked up additional gas flow of 5,000,000 feet in Madison. Standing. Shut-in pressure, 1025 lbs. per square inch.

TEXACO-G.P. 084862

C NW SE SW 15-33N-4E
T.D., 2545. Shot 50 qts., 2522-42, acidized with 2500 gals. Swabbed 12 hrs., got 100 bbls. water, 2 bbls. oil. Spudded 8-14-45. COMPLETION 8-28-45. Top basal Ellis, 2468. EM, 2503. P.B., 2528. Re-acidized with 3,000 gals. Waiting for pump.

Alberta Plains Test Will Go Into Cambrian

Of considerable interest to Montana operators is reported plan of the Imperial Oil Company to drill through the Devonian to the Cambrian in its Grassy Lake No. 3, wildcat in southern Alberta, 60 miles due north of West Butte of the Sweetgrass Hills, on the Montana side of the line.

According to the Calgary Oil Bulletin, this will be the first well in this portion of the Alberta plains to test horizons below the Devonian.

Last reported depth of this well was past 5,200, in Devonian dolomite.

The average lease taken out on land considered prospective for oil production in the United States is either tested or the lease surrendered in less than four years.

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